

1. TABLE OF CHARGES

i. Policy Administration Charges:

When and how applicable	At what rate	When can it be changed
During premium paying term - Rs. 50/- per month		After premium paying term - Nil

ii. Fund Management Charges ('FMC'):

When and how applicable	At what rate	When can it be changed																		
FMC are levied for the management of the Funds as a percentage of the value of assets and is charged at the time of calculation of NAV of the Fund, on a daily basis, at the rate of:	<table border="1"> <thead> <tr> <th>Fund</th> <th>FMC (p.a.)</th> </tr> </thead> <tbody> <tr> <td>Equity Large Cap Fund</td> <td>1.35%</td> </tr> <tr> <td>Equity Top 250 Fund</td> <td>1.35%</td> </tr> <tr> <td>Bond Fund</td> <td>1.25%</td> </tr> <tr> <td>Managed Fund</td> <td>1.35%</td> </tr> <tr> <td>Equity Mid Cap Fund</td> <td>1.35%</td> </tr> <tr> <td>Equity Blue Chip Fund</td> <td>1.35%</td> </tr> <tr> <td>Gilt Fund</td> <td>1.25%</td> </tr> <tr> <td>Discontinued Policy Fund</td> <td>0.50%</td> </tr> </tbody> </table>	Fund	FMC (p.a.)	Equity Large Cap Fund	1.35%	Equity Top 250 Fund	1.35%	Bond Fund	1.25%	Managed Fund	1.35%	Equity Mid Cap Fund	1.35%	Equity Blue Chip Fund	1.35%	Gilt Fund	1.25%	Discontinued Policy Fund	0.50%	May be changed with prior approval of IRDAI but shall not exceed 1.35% per annum.
	Fund	FMC (p.a.)																		
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	Equity Blue Chip Fund	1.35%																		
Gilt Fund	1.25%																			
Discontinued Policy Fund	0.50%																			

iii. Guarantee Charge:

Not Applicable

iv. Surrender/Discontinuance Charges:

When and how applicable	At what rate		
Surrender/Discontinuance Charge is levied on complete withdrawal of the Policy on the Date of Discontinuance at the rates mentioned in the table:	Where the policy is discontinued during the Policy Year	Maximum Discontinuance Charges for the policies having Annualized Premium up to Rs.50,000/-	Maximum Discontinuance Charges for the policies having Annualized Premium above Rs. 50,000/-
	1	Lower of 20 % of (AP or FV) subject to maximum of Rs 3000	Lower of 6 % of (AP or FV) subject to maximum of Rs 6000
	2	Lower of 15 % of (AP or FV) subject to maximum of Rs 2000	Lower of 4 % of (AP or FV) subject to maximum of Rs 5000
	3	Lower of 10 % of (AP or FV) subject to maximum of Rs 1500	Lower of 3 % of (AP or FV) subject to maximum of Rs 4000
	4	Lower of 5 % of (AP or FV) subject to maximum of Rs 1000	Lower of 2 % of (AP or FV) subject to maximum of Rs 2000
	5 and onwards	NIL	NIL

AP = Annualized Premium
 FV = Fund Value on the date of discontinuance

Discontinuance Charges do not apply on Top-up Premium.

v. **Switching Charges:**

When and how applicable	At what rate	When can it be changed
Nil		

vi. **Premium Allocation Charges:**

When and how applicable	At what rate	When can it be changed
Nil - Base Premium & Top-up Premium		

vii. **Premium Redirection Charges:**

When and how applicable	At what rate	When can it be changed
Nil		

viii. **Partial Withdrawal Charges:**

When and how applicable	At what rate	When can it be changed
Nil		

ix. **Mortality Charges:**

When and how applicable	When can it be changed
Mortality charges are recovered on a monthly basis (on every policy month anniversary) by way of cancellation of appropriate number of units.	The Mortality Charge Rates are guaranteed for the entire Policy Term.
At what rate	
<p>Monthly Mortality Charges = Sum at Risk * (Annual Mortality Charge Rate / 12)</p> <ul style="list-style-type: none"> • Annual Mortality Charge Rate depends on age last birthday and gender of Life Insured as on date of calculation and the Sum at Risk (SAR) is as described below. • Annual Mortality Charge Rate applicable for male and female lives is as given in Annexure - 4. • In case of 'Life Partner' and 'Child' (joint life) variants, Annual Mortality Charge is based on the age last birthday (after allowing for 3 year setback for female life, where applicable) of both the lives covered and is calculated in the manner as described below: <ul style="list-style-type: none"> ○ Annual Mortality Charge Rate = $[1 - (1 - M1/1000) * (1 - M2/1000)] * 1000 = [M1/1000 + M2/1000 - (M1/1000 * M2/1000)] * 1000$ ○ M1 is Annual Mortality Charge Rate applicable to 1st life as per his/her adjusted age in that particular policy month ○ M2 is Annual Mortality Charge Rate applicable to 2nd life as per his/her adjusted age in that particular policy month • For 'Child' variant, in case of death of Life Insured or death of either of the joint lives, no future premiums are required to be paid and the policy will continue till Maturity Date. There shall not be any Mortality Charge after the death of Life Insured or death of either of the joint lives. 	
Sum at Risk (SAR) for benefit on death of the Life Insured for 'Base' and 'Life Partner' variant:	
The Sum at Risk (SAR) for benefit on death of the Life Insured on a given date for calculation of mortality charges is calculated as follows:	

Higher of:

- a. Sum Assured or Paid-up Sum Assured less Relevant Partial Withdrawals;
- b. Fund Value as on a given date;
- c. 105% of total Base Premiums paid.

Minus

Fund value as on given date

Plus

Higher of:

- a. Top-up Sum Assured;
- b. Top-up Fund Value as on given date;
- c. 105% of total Top-up Premiums paid till the time of death.

Minus

Top-up Fund Value as on given date

Sum at Risk (SAR) for benefit on death of the Life Insured for 'Child' variant:

The Sum at Risk (SAR) for benefit on death of the Life Insured on a given date for calculation of mortality charges is calculated as follows:

Higher of:

- a. Sum Assured or Paid-up Sum Assured less Relevant Partial Withdrawals;
- b. 105% of total Base Premiums paid.

Plus

Higher of:

- c. Top-up Sum Assured;
- d. 105% of total Top-up Premiums paid till the time of death.

Plus

Sum of remaining future premiums payable in the policy*.

* Not applicable for reduced paid-up policy.

Note:

1. While the Policy is in Discontinuance as no additional benefit is payable on death of the Policyholder as defined under Part C, section 1, SAR is equal to zero.
2. During Settlement option, the Sum at Risk will be 105% of total premiums paid minus Fund Value as on the date of calculation of mortality charges.

x. Taxes:

When and how applicable	At what rate	When can it be changed
<i>Applicable Taxes</i>	18%	Subject to change in accordance with applicable law.

Annual Mortality Charge Rate per Rs. 1,000 Sum-at-Risk (Male Lives)

For female lives rate -

Up to Age 9: Same as Male life of same age

Age 10 & above: Same as 3 year younger Male Rate

Attained Age	Charge	Attained Age	Charge	Attained Age	Charge
0	5.881	40	2.369	80	87.399
1	4.817	41	2.559	81	96.357
2	1.290	42	2.776	82	79.871
3	0.663	43	3.023	83	88.067
4	0.382	44	3.306	84	97.097
5	0.261	45	3.636	85	107.038
6	0.214	46	4.020	86	117.968
7	0.210	47	4.467	87	129.973
8	0.235	48	4.986	88	143.139
9	0.290	49	5.581	89	157.557
10	0.374	50	6.255	90	173.317
11	0.481	51	7.006	91	190.510
12	0.605	52	7.826	92	209.223
13	0.736	53	8.705	93	229.540
14	0.866	54	9.632	94	251.540
15	0.984	55	10.593	95	275.288
16	1.086	56	11.579	96	300.842
17	1.169	57	12.584	97	328.239
18	1.232	58	13.608	98	357.501
19	1.276	59	14.654	99	388.628
20	1.303	60	15.738		
21	1.317	61	16.876		
22	1.321	62	18.092		
23	1.320	63	19.409		
24	1.316	64	20.857		
25	1.313	65	22.464		
26	1.313	66	24.260		
27	1.317	67	26.275		
28	1.328	68	28.538		
29	1.348	69	31.076		
30	1.378	70	33.922		
31	1.417	71	37.103		
32	1.469	72	40.653		
33	1.531	73	44.610		
34	1.607	74	49.007		
35	1.695	75	53.892		
36	1.798	76	59.306		
37	1.915	77	65.306		
38	2.049	78	71.944		
39	2.200	79	79.286		