



FUND FACT SHEET
as of 31 January 2019

Equity Markets

Index	Return
Sensex	36256.69 (+0.52%)
Nifty	10830.95 (-0.29%)
Nifty Midcap 100	16904.75 (-5.43%)

Performance

- VIX ended for the month at 17.12 as compared to 16 last month
- Foreign Institutional Investors (FIIs) stood as net buyers of 1443.56 crores in equities
- The best performing sectors were Private Bank Sector (1.33%) & IT (7.33%)
- The worst performing sectors were Media (-15.31%) & Auto (-11.01%)
- Monthly Nifty Averages of P/E stood at 25.9, P/BV at 3.61 & Dividend Yield was 1.22%
- The Nifty Free Float Small Cap Index fell by 4.90% for the month of January

Global

- The MSCI Emerging Market Index rose by 8.71% during the month of January
- The Dow Jones Industrial Average rose by 7.17% for the month and closed at 24999.67
- The S&P 500 Index ended for the month at 2704.1 higher by 7.87%

Outlook

- The remaining earning announcements for the third quarter will significantly impact the direction of the market for the month.
- Global equity markets have strengthened after the decision made by the Fed to halt the interest rate hike due to a slowing global economy. Additionally, markets remain nervous due to the impending result of the US China trade talks.

Debt Markets

	Change
IGB 7.17 (ONTR Yield %)	7.28%
IGB 7.17 (OFTR Yield %)	7.48%
INR/USD (Rs)	Rs. 71.09 (+1.89%)

Performance

- The New 10 Year Bond (7.26% GS 2029) was issued on 11th January and ended 2 bps up at 7.28%
- 5 Year On-shore OIS stood at 6.59% as compared to 6.62% in the previous month
- The rupee ended at 71.09 as compared to previous month's 69.77, up by 2%. It touched a high of 71.44 and a low of 69.43 during the month
- Foreign Institutional Investors (FIIs) stood as net sellers in debt, selling securities worth Rs. 1301 crores.
- The AAA-Gsec spread for the month of January remained more or less in the range of 126- 148 bps

Indian Economy

- India's headline CPI Inflation for the month of December was at 2.19% as compared to previous month's 2.33% mainly due to disinflation in food and lower fuel prices
- Nikkei Manufacturing PMI India was at 53.9 for January, as compared to previous month's 53.2
- The Brent prices have increased by 15% to \$61.9/bbl in January from \$53.8/bbl in December

Outlook

- We expect the yields to rise due to the fiscal deficit breaching the 3.3% target and an expectation of increased borrowing from the Market
- We expect the 10yr ONTR G-Sec to be in the 7.15%-7.50% range for the month of February

Equity Large Cap Fund

Instruments	Required	Actual
Equity and Equity related	60-100%	99%
Debt and Money market	0-40%	1%

Equity Top 250 Fund

Instruments	Required	Actual
Equity and Equity related	60-100%	98%
Debt and Money market	0-40%	2%

PE Based Fund

Instruments	Required	Actual
Equity and Equity related	0-100%	54%
Debt and Money market	0-100%	46%

Managed Fund

Instruments	Required	Actual
Equity and Equity related	0-40%	34%
Debt and Money market	60-100%	66%

Bond Fund

Instruments	Required	Actual
Equity and Equity related	NIL	5%
Debt and Money market	100%	95%

Money Market Fund

Instruments	Required	Actual
Equity and Equity related	NIL	5%
Debt and Money market	100%	95%

Group Growth Fund

Instruments	Required	Actual
Equity and Equity related	20-60%	48%
Debt and Money market	40-80%	52%

Group Balancer Fund

Instruments	Required	Actual
Equity and Equity related	0-30%	25%
Debt and Money market	70-100%	75%

Group Bond Fund

Instruments	Required	Actual
Equity and Equity related	NIL	1%
Debt and Money market	100%	99%

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	-8.92%	-8.50%	8.88%	9.14%	4.94%	13.23%	12.99%
Benchmark	-4.63%	-1.78%	12.48%	12.71%	5.30%	12.21%	9.47%

Benchmark: NSE Nifty 50

CAGR: Returns to < 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	-7.50%	-8.22%	9.07%	9.86%	6.47%	15.34%	12.65%
Benchmark	-6.06%	-5.23%	11.06%	12.60%	5.69%	13.36%	9.72%

Benchmark: Nifty 200

CAGR: Returns < 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	-4.01%	-2.46%	7.24%	8.33%	6.06%	11.18%	11.01%
Benchmark	-0.65%	2.34%	9.80%	10.56%	6.61%	10.67%	9.06%

Benchmark: 55% NSE Nifty50 to 45% CRISIL Short Term Bond fund Index

CAGR: Returns < 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	0.28%	1.65%	7.04%	8.41%	7.14%	11.32%	10.56%
Benchmark	1.89%	4.07%	7.18%	9.35%	7.10%	10.23%	9.02%

Benchmark: 30% NSE Nifty 50 + 70% CRISIL Composite Bond Fund Index

CAGR: Returns < 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	3.54%	7.06%	6.08%	7.53%	7.81%	8.67%	8.80%
Benchmark	4.14%	7.10%	6.24%	7.54%	7.70%	8.31%	8.41%

Benchmark: CRISIL Short Term Bond Fund Index

CAGR: Returns < 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	3.63%	8.07%	7.18%	7.58%	7.79%	8.11%	8.47%
Benchmark	3.85%	7.68%	7.18%	7.28%	7.48%	7.82%	8.11%

Benchmark: CRISIL Liquid Fund Index

CAGR: Returns < 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	-2.52%	-1.20%	7.26%	8.65%	6.61%	11.39%	11.15%
Benchmark	0.97%	3.27%	7.96%	9.87%	7.48%	10.57%	9.16%

Benchmark: 40% NSE Nifty50 + 60% Crisil Composite Bond Fund Index

CAGR: Returns < 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	1.16%	2.29%	6.24%	8.40%	7.32%	10.51%	10.13%
Benchmark	2.82%	4.87%	6.39%	8.80%	7.48%	9.87%	8.68%

Benchmark: 20% NSE Nifty 50 + 80% CRISIL Composite Bond Fund Index

CAGR: Returns < 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	5.74%	7.75%	5.63%	8.55%	8.20%	9.69%	9.21%
Benchmark	4.66%	6.42%	4.78%	7.68%	7.48%	9.11%	8.13%

Benchmark: CRISIL Composite Bond Fund Index

CAGR: Returns < 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Discontinued Policy Pension Fund

Instruments	Required	Actual
Equity and Equity related	NIL	NIL
Debt and Money market	100%	100%

Discontinuance Fund

Instruments	Required	Actual
Equity and Equity related	NIL	NIL
Debt and Money market	100%	100%

Pension Growth Fund

Instruments	Required	Actual
Equity and Equity related	60-100%	97%
Debt and Money market	0-40%	3%

Pension Secure Fund

Instruments	Required	Actual
Fixed Income	100%	95%
Equity	NIL	4%

Equity Midcap Fund

Instruments	Required	Actual
Equity and Equity related	80-100%	97%
Debt and Money market	0-20%	3%

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	3.05%	5.96%	5.77%	NA	NA	NA	5.02%
Benchmark	NA	NA	NA	NA	NA	NA	NA

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	3.36%	6.33%	5.80%	6.35%	6.57%	6.88%	7.15%
Benchmark	NA	NA	NA	NA	NA	NA	NA

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	-9.67%	-9.16%	8.50%	NA	NA	NA	9.19%
Benchmark	-4.63%	-1.78%	12.48%	NA	NA	NA	13.56%

Benchmark: NSE Nifty 50

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	5.68%	8.20%	5.99%	NA	NA	NA	8.65%
Benchmark	4.66%	6.42%	4.78%	NA	NA	NA	7.78%

Benchmark: CRISIL Composite Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	-14.29%	-17.39%	NA	NA	NA	NA	3.99%
Benchmark	-10.45%	-18.67%	NA	NA	NA	NA	4.79%

Benchmark: Nifty Midcap 100 Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Equity Large Cap Fund

ULIF00118/08/11EQLARGCAP147

January 2019

Fund Details

Investment Objective: To provide high equity exposure targeting higher returns in the long term.

Inception Date
28-Jul-2011

NAV as on 31-01-19
Rs. 25.0454

AUM as on 31-01-19
Rs. 153.68 crore

Fund Manager
Ritesh Taksali

Funds Managed by the Fund Managers
Equity - 8 | Debt - 0 | Balanced - 0

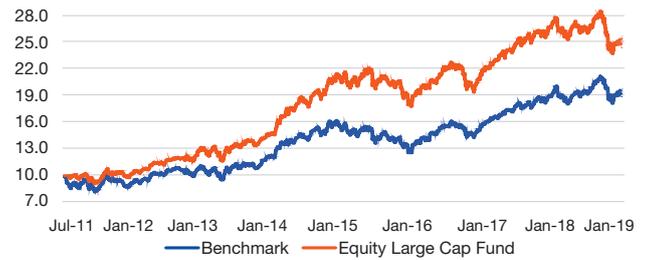
Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-1.04%	-0.29%
6 Months	-8.92%	-4.63%
1 Year	-8.50%	-1.78%
2 Year	8.88%	12.48%
3 Year	9.14%	12.71%
Inception	12.99%	9.47%

Benchmark: Nifty 50

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

NAV (Net Asset Value)



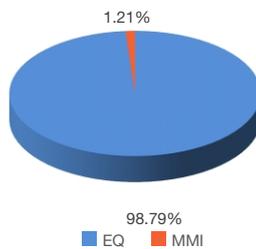
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	60%	100%	99%	151.81
Debt and Money market	0%	40%	1%	1.87

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Asset Allocation*



Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity (EQ)		98.79%
Reliance Industries Ltd		9.57%
Kotak Mutual Fund		8.04%
Housing Development Finance Corporation Ltd		7.37%
Infosys Ltd		6.59%
ITC Ltd		5.68%
Reliance Mutual Fund		5.27%
Tata Consultancy Services Ltd		4.90%
HDFC Bank Ltd		3.78%
Larsen & Toubro Ltd		3.72%
Hindustan Unilever Ltd		2.83%
Others		41.03%
MMI		1.21%
Clearing Corporation Of India Ltd.	AAA	1.01%
Current Asset		0.21%
Grand Total		100.00%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	1.21%
CCIL	1.01%
Current Asset	0.21%
Equity	98.79%
Financial And Insurance Activities	23.50%
Computer Programming, Consultancy And Related Activities	14.74%
Mutual Fund	13.31%
Manufacture Of Coke And Refined Petroleum Products	11.33%
Manufacture Of Tobacco Products	5.68%
Infrastructure	5.00%
Manufacture Of Chemicals And Chemical Products	4.30%
Civil Engineering	3.72%
Manufacture Of Motor Vehicles, Trailers And Semi-trailers	3.41%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	2.31%
Others	11.48%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC
*Based on Asset Under Management

Equity Top 250 Fund

ULIF0027/07/11EQTOP250147

January 2019

Fund Details

Investment Objective: To provide equity exposure targeting higher returns (through long term capital gains).

Inception Date
20-Jul-2011

NAV as on 31-01-19
Rs. 24.4787

AUM as on 31-01-19
Rs. 127.39 crore

Fund Manager
Ritesh Taksali

Funds Managed by the Fund Managers
Equity - 8 | Debt - 0 | Balanced - 0

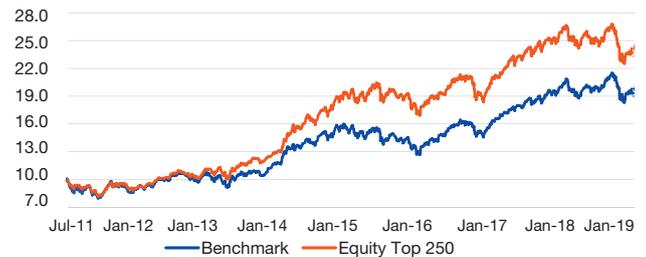
Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-1.35%	-1.54%
6 Months	-7.50%	-6.06%
1 Year	-8.22%	-5.23%
2 Years	9.07%	11.06%
3 Years	9.86%	12.60%
Inception	12.65%	9.72%

Benchmark: Nifty 200

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).

NAV (Net Asset Value)



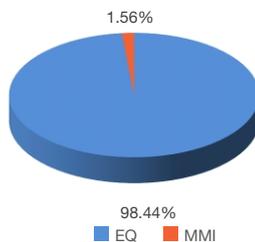
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	60%	100%	98%	125.41
Debt and Money market	0%	40%	2%	1.98

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Asset Allocation*



Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity (EQ)		98.44%
Reliance Mutual Fund		8.27%
Kotak Mutual Fund		6.24%
Reliance Industries Ltd		5.44%
Hindustan Unilever Ltd		3.26%
Housing Development Finance Corporation Ltd		3.22%
HDFC Bank Ltd		2.47%
ICICI Lombard General Insurance Company Limited		2.44%
Tata Consultancy Services Ltd		2.37%
Bharat Financial Inclusion Limited		2.30%
Bajaj Finance Ltd		2.17%
Others		60.26%
MMI		1.56%
Clearing Corporation Of India Ltd.	AAA	1.26%
Current Asset		0.30%
Grand Total		100.00%

Top 10 sectors as per Asset Category

Industrial Sector (as per NIC classification)^	% to AUM*
Debt	1.56%
CCIL	1.26%
Current Asset	0.30%
Equity	98.44%
Financial And Insurance Activities	19.28%
Mutual Fund	14.51%
Computer Programming, Consultancy And Related Activities	13.24%
Manufacture Of Chemicals And Chemical Products	7.92%
Manufacture Of Food Products	7.46%
Manufacture Of Coke And Refined Petroleum Products	6.46%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	5.81%
Manufacture Of Rubber And Plastics Products	3.65%
Manufacture Of Other Non-Metallic Mineral Products	3.49%
Infrastructure	2.66%
Others	13.96%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC
*Based on Asset Under Management

PE Based Fund

ULIF00526/08/11PEBASED147

January 2019

Fund Details

Investment Objective: To provide a platform to make asset allocation between Equity and Debt / Money market instruments depending on the Nifty index P/E ratio.

Inception Date
22-Jul-2011

NAV as on 31-01-19
Rs. 21.9654

AUM as on 31-01-19
Rs. 22.93 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-0.34%	0.13%
6 Months	-4.01%	-0.65%
1 Year	-2.46%	2.34%
2 Years	7.24%	9.80%
3 Years	8.33%	10.56%
Inception	11.01%	9.06%

Benchmark: 55% Nifty 50 to 45% CRISIL Short Term Bond fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	0%	100%	54%	12.33
Debt and Money market	0%	100%	46%	10.60

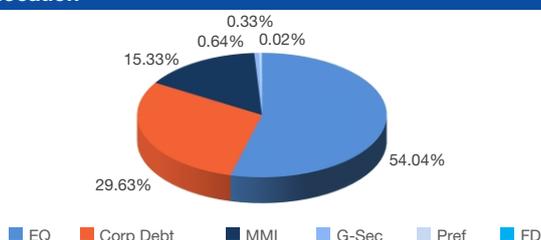
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

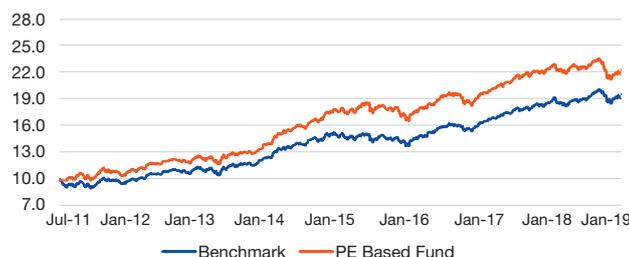
Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity (EQ)		
Reliance Industries Ltd		54.04%
HDFC Bank Ltd		5.25%
Housing Development Finance Corporation Ltd		4.42%
Infosys Ltd		4.01%
ITC Ltd		3.59%
Tata Consultancy Services Ltd		3.09%
ICICI Bank Ltd		2.66%
Kotak Mahindra Bank Ltd		2.42%
Larsen & Toubro Ltd		2.06%
Reliance Mutual Fund		2.03%
Others		1.64%
Corp Debt		
Power Grid Corporation Of India Ltd	AAA	22.88%
Dewan Housing Finance Corporation Ltd	AAA	29.63%
Housing Development Finance Corporation Ltd	AAA	8.76%
PNB Housing Finance Ltd	AAA	5.15%
Reliance Industries Ltd	AAA	4.95%
Reliance Jio Infocomm Limited	AAA	3.90%
Power Finance Corporation Ltd	AAA	2.71%
LIC Housing Finance Ltd	AAA	2.71%
Shriram Transport Finance Company Ltd	AAA	1.76%
Bajaj Finance Ltd	AAA	1.64%
Others		0.62%
MMI		
Clearing Corporation Of India Ltd.	AAA	0.44%
Franklin Templeton Mutual Fund		0.43%
Kotak Mutual Fund		0.43%
Birla Sun Life Mutual Fund		0.46%
Current Asset		15.33%
G-Sec		
Government Of India	Sovereign	0.64%
PREF		
Zee Entertainment Enterprises Ltd	AAA	0.33%
FD		
Union Bank Of India	AAA	0.02%
Grand Total		100.00%

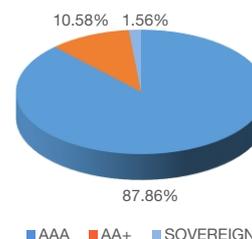
Asset Allocation*



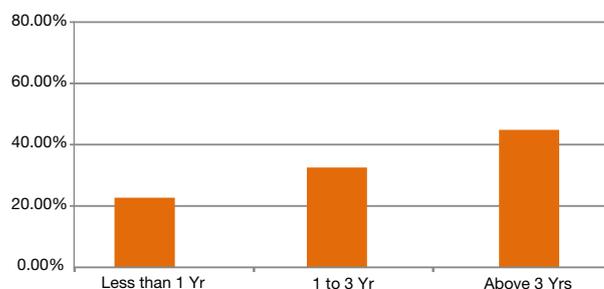
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 8.23%

Top 10 sectors as per Asset Category

Industrial Sector (as per NIC classification)^	% to AUM*
Equity	
Financial And Insurance Activities	53.78%
Computer Programming, Consultancy And Related Activities	18.63%
Manufacture Of Coke And Refined Petroleum Products	8.02%
Manufacture Of Tobacco Products	6.21%
Infrastructure	3.09%
Manufacture Of Chemicals And Chemical Products	2.72%
Civil Engineering	2.34%
Manufacture Of Motor Vehicles, Trailers And Semi-trailers	2.03%
Mutual Fund	1.85%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	1.64%
Others	1.26%
Debt	
Infrastructure	5.98%
Housing Finance Companies	11.14%
Mutual Fund	10.55%
CCIL	10.51%
Financial And Insurance Activities	10.34%
Manufacture Of Coke And Refined Petroleum Products	5.25%
Government Securities	2.71%
Programming And Broadcasting Activities	0.64%
Current Asset	0.59%
Total	100.00%

*Based on Asset Under Management
**Based on Total Debt Assets of Fund

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Managed Fund

ULIF00618/08/11MANAGED147

January 2019

Fund Details

Investment Objective: This fund uses the expertise of the company fund manager to decide on the asset allocation between Equity and Debt / Money market instruments along with stock selection. urities.

Inception Date

03-Aug-2011

NAV as on 31-01-19

Rs. 21.2385

AUM as on 31-01-19

Rs. 17.13 crore

Fund Manager(s)

Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers

Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-0.26%	0.05%
6 Months	0.28%	1.89%
1 Year	1.65%	4.07%
2 Years	7.04%	7.18%
3 Years	8.41%	9.35%
Inception	10.56%	9.02%

Benchmark: 30% Nifty 50 +70% CRISIL Composite Bond Fund Index

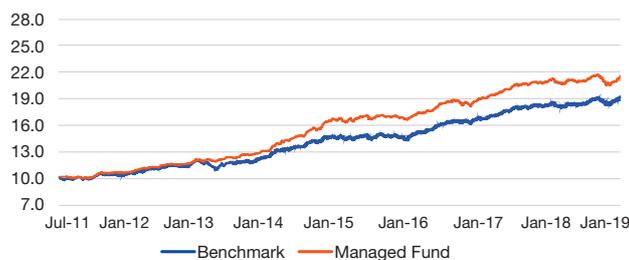
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- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

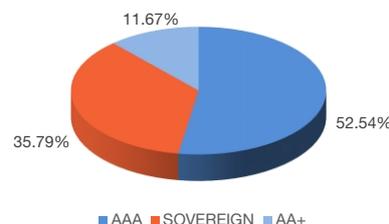
Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	0%	40%	33%	5.64
Debt and Money market	60%	100%	67%	11.49

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.
**Rs.in Crore; AUM-Asset Under Management

NAV (Net Asset Value)



Debt Rating Profile**



Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity (EQ) 33.09%		
HDFC Bank Ltd		3.43%
Reliance Industries Ltd		3.19%
Housing Development Finance Corporation Ltd		2.44%
Infosys Ltd		2.18%
ITC Ltd		1.88%
ICICI Bank Ltd		1.79%
Tata Consultancy Services Ltd		1.62%
Kotak Mahindra Bank Ltd		1.25%
Larsen & Toubro Ltd		1.23%
Axis Bank Ltd		0.96%
Others		13.11%
Corp Debt 32.25%		
Dewan Housing Finance Corporation Ltd	AAA	7.38%
Housing Development Finance Corporation Ltd	AAA	6.59%
Pnb Housing Finance Ltd	AA+	4.06%
Shriram Transport Finance Company Ltd	AA+	2.91%
Power Grid Corporation Of India Ltd	AAA	2.20%
Power Finance Corporation Ltd	AAA	1.98%
Indian Railway Finance Corporation Ltd	AAA	1.87%
Reliance Jio Infocomm Limited	AAA	1.79%
Tata Capital Financial Services Limited	AAA	1.73%
Reliance Industries Ltd	AAA	1.21%
ICICI Bank Ltd	AAA	0.54%
G-Sec 21.36%		
Government Of India	Sovereign	21.36%
MMI 11.73%		
Clearing Corporation Of India Ltd.	AAA	4.52%
Franklin Templeton Mutual Fund		3.91%
Current Asset		1.78%
Reliance Mutual Fund		0.91%
Birla Sun Life Mutual Fund		0.62%
FD 0.90%		
Oriental Bank Of Commerce	AAA	0.88%
Union Bank Of India	AAA	0.03%
PREF 0.66%		
Zee Entertainment Enterprises Ltd	AAA	0.66%
Grand Total		100.00%

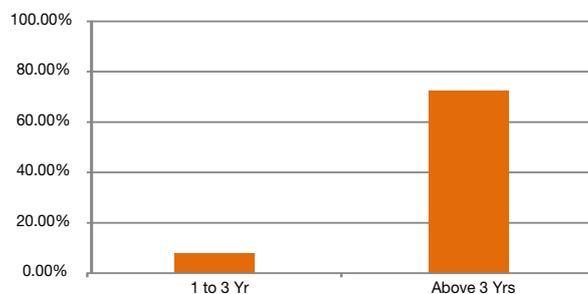
Asset Allocation*



*Based on Asset Under Management

**Based on Total Debt Assets of Fund

Fixed Income Maturity Profile



Portfolio Yield: 8.19%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	67.07%
Government Securities	21.36%
Housing Finance Companies	13.96%
Financial And Insurance Activities	10.14%
Infrastructure	7.84%
Mutual Fund	5.43%
Ccil	4.52%
Current Asset	1.78%
Manufacture Of Coke And Refined Petroleum Products	1.21%
Programming And Broadcasting Activities	0.82%
Equity	32.93%
Financial And Insurance Activities	12.55%
Computer Programming, Consultancy And Related Activities	4.88%
Manufacture Of Coke And Refined Petroleum Products	3.78%
Manufacture Of Tobacco Products	1.88%
Infrastructure	1.66%
Manufacture Of Chemicals And Chemical Products	1.43%
Civil Engineering	1.23%
Manufacture Of Motor Vehicles, Trailers And Semi-trailers	1.13%
Manufacture Of Pharmaceuticals, Medicinal	
Chemical And Botanical Products	0.77%
Manufacture Of Basic Metals	0.72%
Others	2.92%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Bond Fund

ULIF00317/08/11BONDFUND147

January 2019

Fund Details

Investment Objective: To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Inception Date
28-Jul-2011

NAV as on 31-01-19
Rs. 18.8552

AUM as on 31-01-19
Rs. 29.95 crore

Fund Manager
Paras Gupta

Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	0.41%	0.61%
6 Months	3.54%	4.14%
1 Year	7.06%	7.10%
2 Years	6.08%	6.24%
3 Years	7.53%	7.54%
Inception	8.80%	8.41%

Benchmark: CRISIL Short Term Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).

- Past Performance is not indicative of future performance.

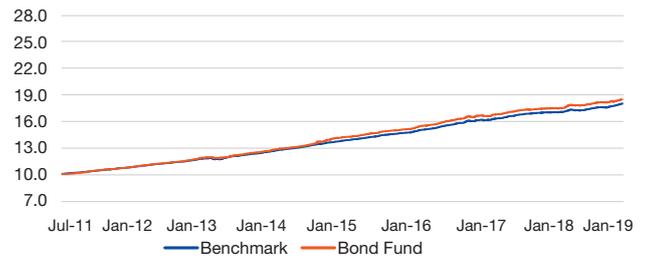
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	NIL	1.20
Debt and Money market	100%	100%	100%	28.75

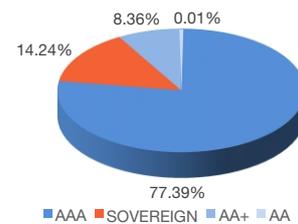
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

NAV (Net Asset Value)



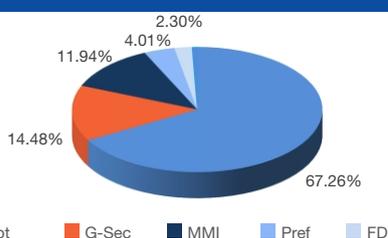
Debt Rating Profile**



Top 10 holdings as per Asset Category

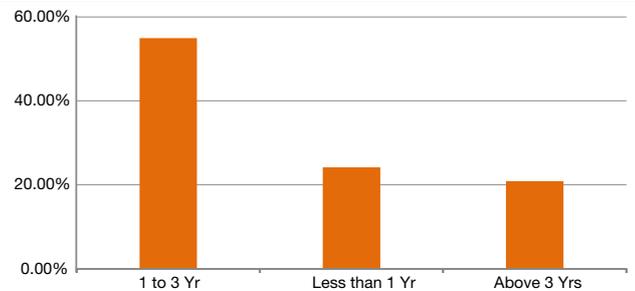
Security Name	Rating	Net Asset (%)
Corp Debt		67.26%
Power Grid Corporation Of India Ltd	AAA	9.23%
Reliance Jio Infocomm Limited	AAA	7.76%
Bajaj Finance Ltd	AAA	7.60%
Shriram Transport Finance Company Ltd	AA+	7.50%
Housing Development Finance Corporation Ltd	AAA	7.42%
Dewan Housing Finance Corporation Ltd	AAA	5.59%
Air India Limited	AAA	5.41%
Tata Capital Financial Services Limited	AAA	3.79%
Power Finance Corporation Ltd	AAA	3.64%
Reliance Industries Ltd	AAA	3.46%
Others		5.86%
G-Sec		14.48%
Government Of India	Sovereign	14.48%
MMI		11.94%
Clearing Corporation Of India Ltd.	AAA	13.62%
Reliance Mutual Fund		2.00%
Franklin Templeton Mutual Fund		1.89%
Birla Sun Life Mutual Fund		1.50%
Current Asset		-7.06%
PREF		4.01%
Zee Entertainment Enterprises Ltd	AAA	4.01%
FD		2.30%
Oriental Bank Of Commerce	AAA	1.50%
Union Bank Of India	AAA	0.53%
Bank Of Baroda	AAA	0.27%
Grand Total		100.00%

Asset Allocation*



*Based on Asset Under Management
**Based on Total Debt Assets of Fund

Fixed Income Maturity Profile



Portfolio Yield : 8.00%

Top 10 sectors as per Asset Category

Industrial Sector (as per NIC classification)^	% to AUM*
Debt	100.00%
Infrastructure	24.32%
Financial And Insurance Activities	23.02%
Government Securities	14.48%
CCIL	13.62%
Housing Finance Companies	13.35%
Air Transport	5.41%
Mutual Fund	5.39%
Programming & Broadcasting Activities	4.01%
Manufacture Of Coke And Refined Petroleum Products	3.46%
Current Asset	-7.06%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Money Market Fund

ULIF00425/08/11MONEYMARKET147

January 2019

Fund Details

Investment Objective: To provide an option to deploy the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

Inception Date
25-Aug-2011

NAV as on 31-01-19
Rs. 18.3076

AUM as on 31-01-19
Rs. 4.07 crore

Fund Manager
Paras Gupta

Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	0.56%	0.63%
6 Months	3.63%	3.85%
1 Year	8.07%	7.68%
2 Years	7.18%	7.18%
3 Years	7.58%	7.28%
Inception	8.47%	8.11%

Benchmark: CRISIL Liquid Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	NIL	0.19
Debt and Money market	100%	100%	100%	3.88

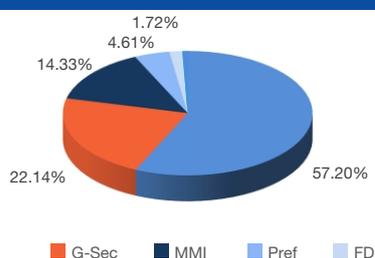
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

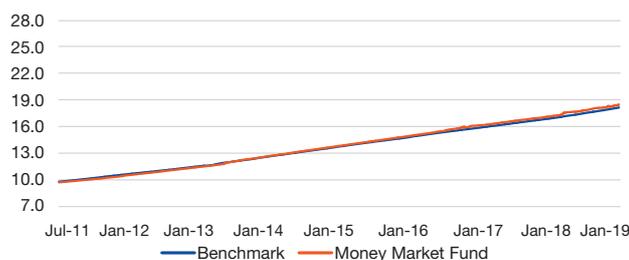
Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Corp Debt		57.20%
Power Grid Corporation Of India Ltd	AAA	9.24%
Shriram Transport Finance Company Ltd	AA+	7.56%
Rural Electrification Corporation Ltd	AAA	7.42%
Tata Capital Financial Services Limited	AAA	7.27%
Dewan Housing Finance Corporation Ltd	AAA	5.94%
Reliance Jio Infocomm Limited	AAA	4.97%
Housing Development Finance Corporation Ltd	AAA	4.96%
LIC Housing Finance Ltd	AAA	2.48%
PNB Housing Finance Ltd	AA+	2.46%
Power Finance Corporation Ltd	AAA	2.46%
Bajaj Finance Ltd	AAA	2.43%
G-Sec		22.14%
Government Of India	Sovereign	22.14%
MMI		14.33%
Clearing Corporation Of India Ltd.	AAA	25.40%
Kotak Mutual Fund		4.90%
Franklin Templeton Mutual Fund		2.80%
Birla Sun Life Mutual Fund		1.04%
Current Asset		-19.80%
PREF		4.61%
Zee Entertainment Enterprises Ltd	AAA	4.61%
FD		1.72%
Union Bank Of India	AAA	1.23%
Bank Of Baroda	AAA	0.49%
Grand Total		100.00%

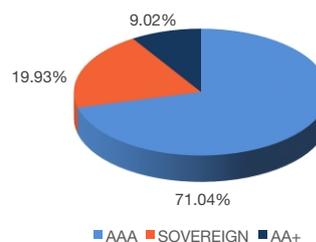
Asset Allocation*



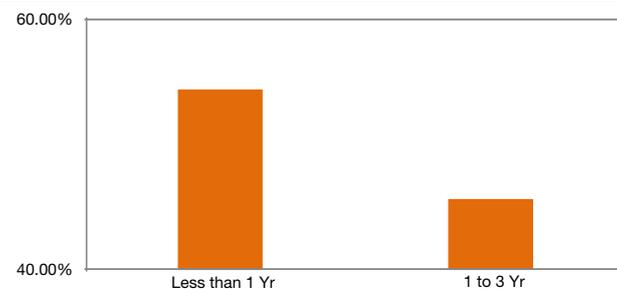
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 7.70%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	100.00%
CCIL	25.40%
Infrastructure	24.09%
Government Securities	22.14%
Financial And Insurance Activities	21.45%
Housing Finance Companies	13.38%
Mutual Fund	8.73%
Programming & Broadcasting Activities	4.61%
Current Asset	-19.80%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

*Based on Asset Under Management
**Based on Total Debt Assets of Fund

Group Growth Fund

ULGF00105/09/11GFGROWTH147

January 2019

Fund Details

Investment Objective: To provide equity exposure targeting higher returns in the long term. To provide blend of capital appreciation by predominantly investing in equities of blue chip companies and fixed return by investing in debt & money market instruments.

Inception Date
25-Jan-2013

NAV as on 31-01-19
Rs. 18.8972

AUM as on 31-01-19
Rs. 19.56 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-0.45%	0.01%
6 Months	-2.52%	0.97%
1 Year	-1.20%	3.27%
2 Years	7.26%	7.96%
3 Years	8.65%	9.87%
Inception	11.15%	9.16%

Benchmark: 40% Nifty 50 + 60% Crisil Composite Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	20%	60%	52%	9.44
Debt and Money market	40%	80%	48%	10.12

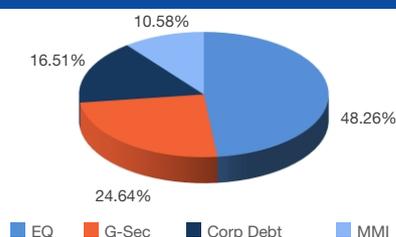
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity (EQ)		48.26%
HDFC Bank Ltd		5.00%
Reliance Industries Ltd		4.65%
Housing Development Finance Corporation Ltd		3.56%
Infosys Ltd		3.18%
ITC Ltd		2.74%
ICICI Bank Ltd		2.61%
Tata Consultancy Services Ltd		2.36%
Kotak Mahindra Bank Ltd		1.83%
Larsen & Toubro Ltd		1.80%
Axis Bank Ltd		1.40%
Others		19.13%
G-Sec		24.64%
Government Of India	Sovereign	24.64%
Corp Debt		16.51%
Housing Development Finance Corporation Ltd	AAA	5.28%
Dewan Housing Finance Corporation Ltd	AAA	5.15%
Power Grid Corporation Of India Ltd	AAA	2.57%
PNB Housing Finance Ltd	AA+	2.55%
Power Finance Corporation Ltd	AAA	0.97%
MMI		10.58%
Franklin Templeton Mutual Fund		6.94%
Clearing Corporation Of India Ltd.	AAA	3.79%
Birla Sun Life Mutual Fund		1.86%
Current Asset		-2.01%
Grand Total		100.00%

Asset Allocation*



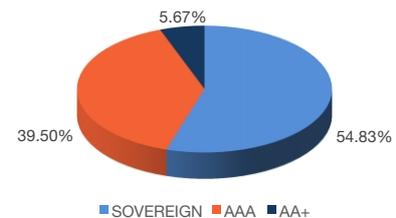
*Based on Asset Under Management

**Based on Total Debt Assets of Fund

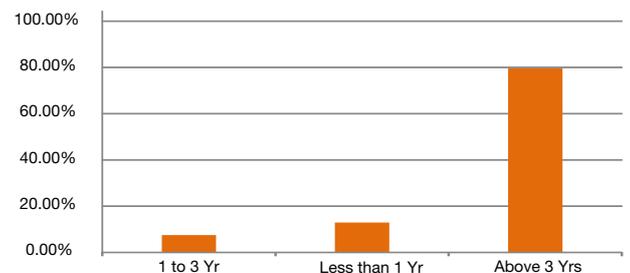
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 8.18%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	51.74%
Government Securities	24.64%
Housing Finance Companies	10.42%
Mutual Fund	8.80%
CCIL	3.79%
Infrastructure	3.54%
Financial And Insurance Activities	2.55%
Current Asset	-2.01%
Equity	48.26%
Financial And Insurance Activities	18.30%
Computer Programming, Consultancy And Related Activities	7.12%
Manufacture Of Coke And Refined Petroleum Products	5.50%
Manufacture Of Tobacco Products	2.74%
Infrastructure	2.41%
Manufacture Of Chemicals And Chemical Products	2.08%
Civil Engineering	1.80%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	1.65%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	1.12%
Manufacture Of Basic Metals	1.05%
Others	4.49%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Group Balancer Fund

ULGF00205/09/11GFBALANCER147

January 2019

Fund Details

Investment Objective: To provide a balanced investment choice through a large part of funds into debt investments & a small part going to equities to enhance returns on a long term basis.

Inception Date
25-Jan-2013

NAV as on 31-01-19
Rs. 17.8743

AUM as on 31-01-19
Rs. 11.31 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-0.14%	0.10%
6 Months	1.16%	2.82%
1 Year	2.29%	4.87%
2 Years	6.24%	6.39%
3 Years	8.40%	8.80%
Inception	10.13%	8.68%

Benchmark: 20% Nifty 50 + 80% Crisil Composite Bond Fund Index
- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

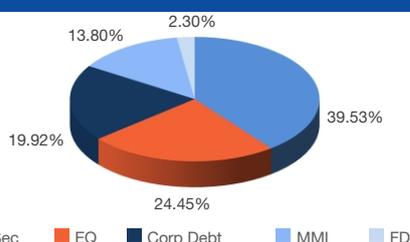
Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	0%	30%	24%	2.77
Debt and Money market	70%	100%	76%	8.55

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.
**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

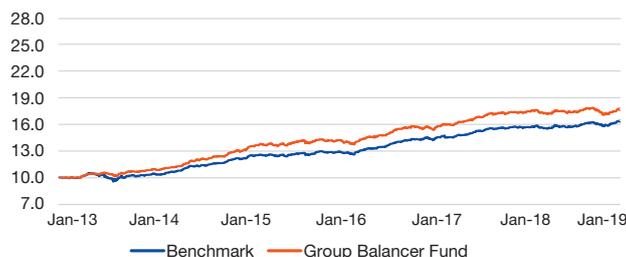
Security Name	Rating	Net Asset (%)
G-Sec		39.53%
Government Of India	Sovereign	39.53%
Equity (EQ)		24.45%
HDFC Bank Ltd		2.53%
Reliance Industries Ltd		2.36%
Housing Development Finance Corporation Ltd		1.80%
Infosys Ltd		1.61%
ITC Ltd		1.39%
ICICI Bank Ltd		1.32%
Tata Consultancy Services Ltd		1.20%
Kotak Mahindra Bank Ltd		0.93%
Larsen & Toubro Ltd		0.91%
Axis Bank Ltd		0.71%
Others		9.69%
Corp Debt		19.92%
Dewan Housing Finance Corporation Ltd	AAA	7.27%
Housing Development Finance Corporation Ltd	AAA	7.23%
Reliance Industries Ltd	AAA	2.75%
PNB Housing Finance Ltd	AA+	1.76%
Reliance Jio Infocomm Limited	AAA	0.92%
MMI		13.80%
Franklin Templeton Mutual Fund		6.31%
Current Asset		2.61%
Birla Sun Life Mutual Fund		2.15%
Reliance Mutual Fund		1.91%
Clearing Corporation Of India Ltd.	AAA	0.84%
FD		2.30%
Union Bank Of India	AAA	2.21%
Bank Of Baroda	AAA	0.09%
Grand Total		100.00%

Asset Allocation*

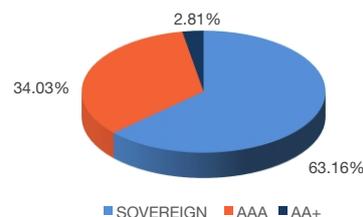


*Based on Asset Under Management
**Based on Total Debt Assets of Fund

NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 8.21%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	75.55%
Government Securities	39.53%
Housing Finance Companies	14.49%
Mutual Fund	10.36%
Financial And Insurance Activities	4.05%
Manufacture Of Coke And Refined Petroleum Products	2.75%
Current Asset	2.61%
Infrastructure	0.92%
CCIL	0.84%
Equity	24.45%
Financial And Insurance Activities	9.27%
Computer Programming, Consultancy And Related Activities	3.60%
Manufacture Of Coke And Refined Petroleum Products	2.79%
Manufacture Of Tobacco Products	1.39%
Infrastructure	1.22%
Manufacture Of Chemicals And Chemical Products	1.05%
Civil Engineering	0.91%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	0.84%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	0.57%
Manufacture Of Basic Metals	0.53%
Others	2.28%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Group Bond Fund

ULGF00305/09/11GFBOND147

January 2019

Fund Details

Investment Objective: To provide relatively safer and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities. To provide accumulation of income through investment in various fixed income securities. The Fund seeks to minimize risk by maintaining a suitable balance between return, safety and liquidity.

Inception Date
25-Jan-2013

NAV as on 31-01-19
Rs. 16.9905

AUM as on 31-01-19
Rs. 9.12 crore

Fund Manager(s)
Paras Gupta

Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	0.29%	0.18%
6 Months	5.74%	4.66%
1 Year	7.75%	6.42%
2 Years	5.63%	4.78%
3 Years	8.55%	7.68%
Inception	9.21%	8.13%

Benchmark: CRISIL Composite Bond Fund Index
- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	Nil	Nil	Nil	0.08
Debt and Money market	100%	100%	100%	9.05

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.
**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

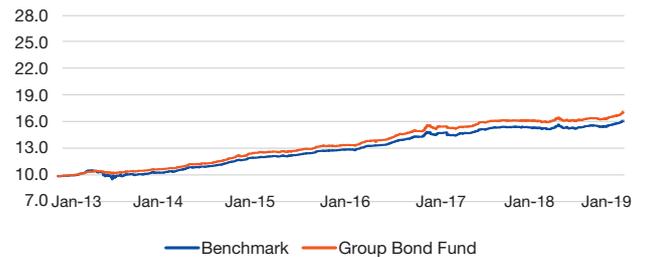
Security Name	Rating	Net Asset (%)
G-Sec 44.10%		
Government Of India	Sovereign	44.10%
Corp Debt 33.69%		
Reliance Jio Infocomm Limited	AAA	8.87%
Dewan Housing Finance Corporation Ltd	AAA	7.95%
Housing Development Finance Corporation Ltd	AAA	5.67%
Shriram Transport Finance Company Ltd	AA+	5.46%
Power Finance Corporation Ltd	AAA	2.27%
L&T Finance Ltd	AAA	1.12%
LIC Housing Finance Ltd	AAA	1.09%
Bajaj Finance Ltd	AAA	1.09%
ECL Finance Ltd	AA	0.17%
MMI 18.65%		
Franklin Templeton Mutual Fund		5.82%
Current Asset		4.58%
Birla Sun Life Mutual Fund		3.47%
Reliance Mutual Fund		2.50%
Clearing Corporation Of India Ltd.	AAA	2.28%
FD 2.74%		
Union Bank Of India	AAA	2.74%
PREF 0.82%		
Zee Entertainment Enterprises Ltd	AAA	0.82%
Grand Total		100.00%

Asset Allocation*

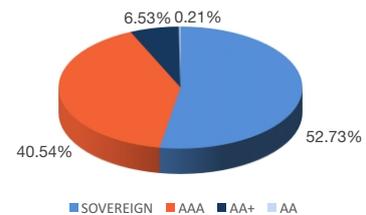


*Based on Asset Under Management
**Based on Total Debt Assets of Fund

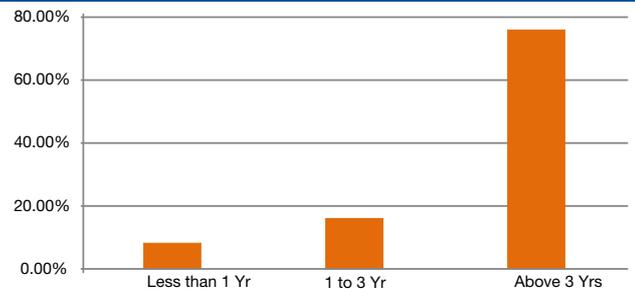
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 8.30%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	100.00%
Government Securities	44.10%
Housing Finance Companies	14.71%
Mutual Fund	11.79%
Infrastructure	11.14%
Financial And Insurance Activities	10.57%
Current Asset	4.58%
CCIL	2.28%
Programming & Broadcasting Activities	0.82%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Discontinued Policy Pension Fund

ULIF01031/03/15ETLIPNSDSC147

January 2019

Fund Details

Investment Objective: The objective of the fund is to achieve relatively less volatile investment return mainly through debt instruments and accumulation of income through investment in fixed interest securities and liquid investments.

Inception Date
04-Feb-2016

NAV as on 31-01-19
Rs. 11.5782

AUM as on 31-01-19
Rs. 4.47 crore

Fund Manager
Paras Gupta

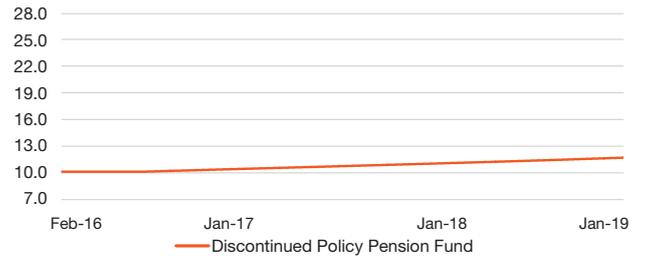
Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	0.50%	NA
6 Months	3.05%	NA
1 Year	5.96%	NA
2 Years	5.77%	NA
3 Years	NA	NA
Inception	5.02%	NA

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

NAV (Net Asset Value)



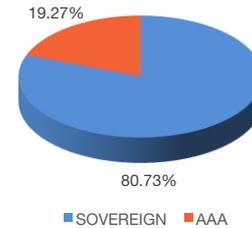
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	NIL	-
Debt and Money market	100%	100%	100%	4.47

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

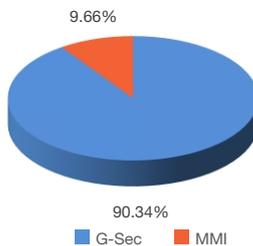
Debt Rating Profile**



Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
G-Sec		90.34%
Government Of India	Sovereign	90.34%
MMI		9.66%
Clearing Corporation Of India Ltd.	AAA	21.57%
Current Asset		-11.91%
Grand Total		100.00%

Asset Allocation*



Top 10 sectors as per Asset Category

Industrial Sector (as per NIC classification)^	% to AUM*
Debt	100.00%
Government Securities	90.34%
CCIL	21.57%
Current Asset	-11.91%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

*Based on Asset Under Management

**Based on Total Debt Assets of Fund

Discontinuance Fund

ULIF00701/01/12DISCONT147

January 2019

Fund Details

Investment Objective: The objective of the fund is to achieve relatively less volatile investment return mainly through debt instruments and accumulation of income through investment in fixed interest securities and liquid investments.

Inception Date
01-Feb-2012

NAV as on 31-01-19
Rs. 16.2197

AUM as on 31-01-19
Rs. 52.13 crore

Fund Manager
Paras Gupta

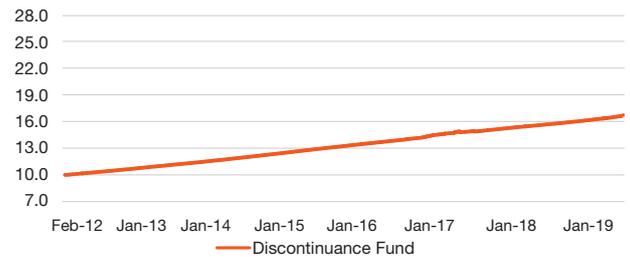
Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	0.51%	NA
6 Months	3.36%	NA
1 Year	6.33%	NA
2 Years	5.80%	NA
3 Years	6.35%	NA
Inception	7.15%	NA

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

NAV (Net Asset Value)



Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	Nil	Nil	Nil	-
Debt and Money market	100%	100%	100%	52.13

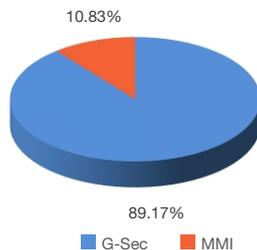
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
G-Sec		89.17%
Government Of India	Sovereign	89.17%
MMI		10.83%
Clearing Corporation Of India Ltd.	AAA	13.80%
Current Asset		-2.97%
Grand Total		100.00%

Asset Allocation*



*Based on Asset Under Management
**Based on Total Debt Assets of Fund

Debt Rating Profile**



Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	100.00%
Government Securities	89.17%
CCIL	13.80%
Current Asset	-2.97%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Growth Fund

ULIF00831/03/15ETLIPNSGRT147

January 2019

Fund Details

Investment Objective: To provide high equity exposure targeting higher returns in the long term.

Inception Date
04-Feb-2016

NAV as on 31-01-19
Rs. 13.0101

AUM as on 31-01-19
Rs. 11.33 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-1.09%	-0.29%
6 Months	-9.67%	-4.63%
1 Year	-9.16%	-1.78%
2 Years	8.50%	12.48%
3 Years	NA	NA
Inception	9.19%	13.56%

Benchmark: Nifty 50

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	60%	100%	97%	10.98
Debt Instruments	0%	40%	3%	0.35
Money Market Instruments	0%	40%	0%	-

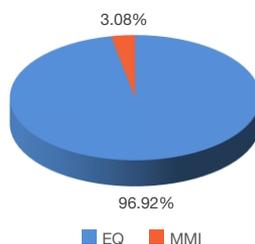
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity (EQ) 96.92%		
Reliance Industries Ltd		9.43%
Housing Development Finance Corporation Ltd		7.21%
Kotak Mutual Fund		6.67%
Infosys Ltd		6.45%
Reliance Mutual Fund		6.35%
ITC Ltd		5.55%
Tata Consultancy Services Ltd		4.79%
HDFC Bank Ltd		3.70%
Larsen & Toubro Ltd		3.64%
Hindustan Unilever Ltd		2.77%
Others		40.37%
MMI 3.08%		
Clearing Corporation Of India Ltd.	AAA	2.65%
Current Asset		0.43%
Grand Total		100.00%

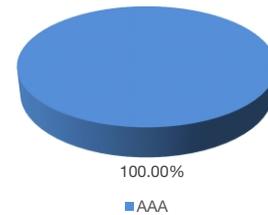
Asset Allocation*



NAV (Net Asset Value)



Debt Rating Profile**



Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	3.08%
CCIL	2.65%
Current Asset	0.43%
Equity	96.92%
Financial And Insurance Activities	23.21%
Computer Programming, Consultancy And Related Activities	14.41%
Mutual Fund	13.02%
Manufacture Of Coke And Refined Petroleum Products	11.15%
Manufacture Of Tobacco Products	5.55%
Infrastructure	4.89%
Manufacture Of Chemicals And Chemical Products	4.21%
Civil Engineering	3.64%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	3.33%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	2.26%
Others	11.23%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC
*Based on Asset Under Management
**Based on Total Debt Assets of Fund

Pension Secure Fund

ULIF00931/03/15ETLIPNSSCR147

January 2019

Fund Details

Investment Objective: To generate optimal return with safety of capital over medium to long term through investment in predominantly long term debt instrument with high credit quality.

Inception Date
04-Feb-2016

NAV as on 31-01-19
Rs. 12.8187

AUM as on 31-01-19
Rs. 5.12 crore

Fund Manager
Paras Gupta

Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	0.16%	0.18%
6 Months	5.68%	4.66%
1 Year	8.20%	6.42%
2 Years	5.99%	4.78%
3 Years	NA	NA
Inception	8.65%	7.78%

Benchmark: CRISIL Composite Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity	Nil	Nil	Nil	-
Fixed Income	100%	100%	100%	5.12

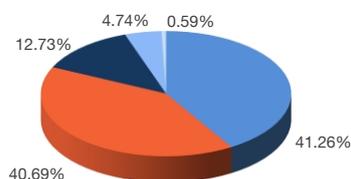
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
G-Sec		41.26%
Government Of India	Sovereign	41.26%
Corp Debt		40.69%
Housing Development Finance Corporation Ltd	AAA	8.03%
Reliance Jio Infocomm Limited	AAA	7.95%
Shriram Transport Finance Company Ltd	AA+	7.77%
Indian Railway Finance Corporation Ltd	AAA	6.24%
PNB Housing Finance Ltd	AA+	5.81%
EXIM Bank	AAA	2.01%
Rural Electrification Corporation Ltd	AAA	1.96%
Dewan Housing Finance Corporation Ltd	AAA	0.92%
MMI		12.73%
Franklin Templeton Mutual Fund		6.22%
Current Asset		3.30%
Birla Sun Life Mutual Fund		2.68%
Clearing Corporation Of India Ltd.	AAA	0.53%
PREF		4.74%
Zee Entertainment Enterprises Ltd	AAA	4.74%
FD		0.59%
Bank Of Baroda	AAA	0.59%
Grand Total		100.00%

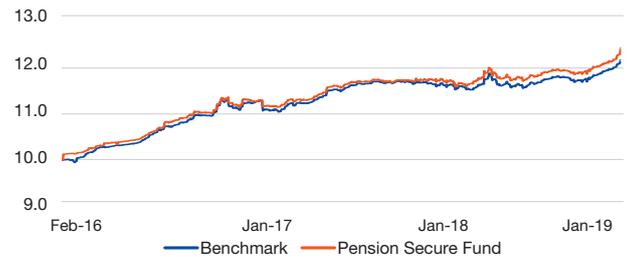
Asset Allocation*



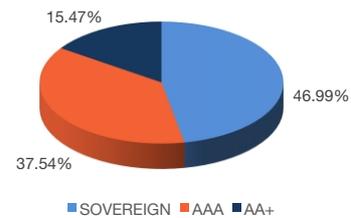
■ G-Sec ■ Corp Debt ■ MMI ■ Pref ■ FD

*Based on Asset Under Management
**Based on Total Debt Assets of Fund

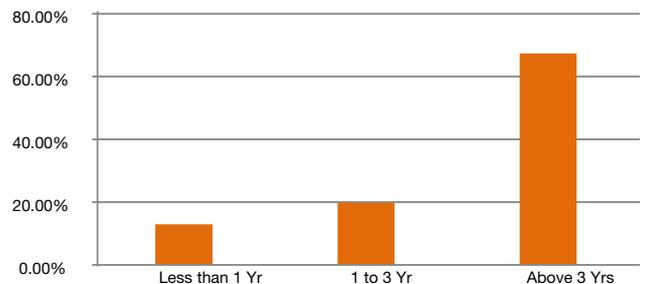
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 8.27%

Top 10 sectors as per Asset Category

Industrial Sector (as per NIC classification)^	% to AUM*
Debt	100.00%
Government Securities	41.26%
Financial And Insurance Activities	16.18%
Infrastructure	16.15%
Housing Finance Companies	8.95%
Mutual Fund	8.90%
Programming & Broadcasting Activities	4.74%
Current Asset	3.30%
CCIL	0.53%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Equity Midcap Fund

ULIF001107/10/16ETLIMIDCAP147

January 2019

Fund Details

Investment Objective: This fund objective is to provide equity exposure targeting higher returns in the long term, by largely investing in Midcap Companies.

Inception Date
17-Jan-2017

NAV as on 31-01-19
Rs. 10.8278

AUM as on 31-01-19
Rs. 53.59 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-4.64%	-5.43%
6 Months	-14.29%	-10.45%
1 Year	-17.39%	-18.67%
2 Years	NA	NA
3 Years	NA	NA
Inception	3.99%	4.79%

Benchmark: Nifty Midcap 100 Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	80%	100%	97%	52.01
Debt and Money market	0%	20%	3%	1.58

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

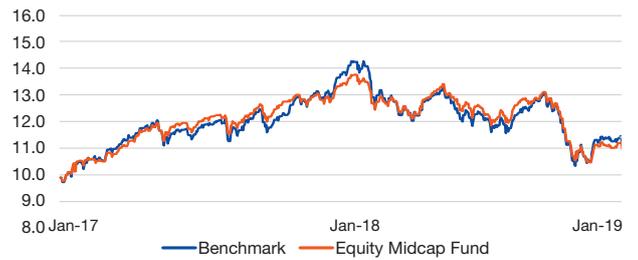
Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity (Eq) 97.06%		
Aditya Birla Fashion & Retail Ltd		3.24%
Divis Laboratories Ltd		3.07%
Aarti Industries Ltd.		2.35%
Jubilant Life Sciences Ltd		2.34%
Cholamandalam Investment & Finance Company Ltd		2.22%
Larsen & Toubro Infotech Limited		2.17%
Mindtree Ltd		2.08%
L&T Technology Services Limited		2.06%
Exide Industries Ltd		2.01%
Indraprastha Gas Ltd		2.00%
Others		73.52%
MMI 2.94%		
Clearing Corporation Of India Ltd.	AAA	1.66%
Current Asset		1.28%
Grand Total		100.00%

Asset Allocation*



NAV (Net Asset Value)



Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	2.94%
CCIL	1.66%
Current Asset	1.28%
Equity	97.06%
Financial And Insurance Activities	14.47%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	12.62%
Manufacture Of Chemicals And Chemical Products	9.21%
Computer Programming, Consultancy And Related Activities	7.32%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	6.80%
Manufacture Of Electrical Equipment	6.47%
Manufacture Of Food Products	5.80%
Infrastructure	4.62%
Retail Trade, Except Of Motor Vehicles And Motorcycles	4.46%
Mutual Fund	3.72%
Others	21.91%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

*Based on Asset Under Management

**Based on Total Debt Assets of Fund

NAV:

The NAV or the net asset value is the total asset value per unit of the fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by any investment firm.

Holdings:

The holdings or the portfolio is a Ulip's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of our investments, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec.

Sector allocation:

Sector allocation may be defined as an allocation of funds in a certain percentage of the portfolio in different sectors of the economy.

Asset allocation:

Asset allocation is an investment strategy that aims to balance risk and reward by apportioning a portfolio's assets according to an individual's goals, risk tolerance and investment horizon. The three main asset classes -equities, fixed-income, and cash and equivalents -have different levels of risk and return & behave differently over time.

Fund Manager:

A fund manager is responsible for implementing a fund's investing strategy and managing its portfolio trading activities.

Risk profile:

A risk profile is an evaluation of an individual or organization's willingness to take risks, as well as the threats to which an organization is exposed. A risk profile is important for determining a proper investment asset allocation for a portfolio.

Portfolio Duration:

Portfolio Duration follows the concept that interest rates and bond prices move in opposite directions. This ratio is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.

Index Price to Earnings (P/E):

It is price to earnings ratio of the stocks calculated for the entire Index on a weighted average basis.

Index Price to book ratio (P/BV):

It is price to book value of the stocks calculated for the entire Index on a weighted average basis.

Index Dividend yield:

It is dividend yield of the stocks calculated for the entire Index on a weighted average basis.

VIX:

India VIX is India's volatility Index which is a key measure of market expectations of near-term volatility conveyed by NIFTY stock index option prices. This volatility index is computed by NSE, based on the order book of NIFTY Options.

PMI:

The Purchasing Managers' Index (PMI) is an indicator of the economic health of the manufacturing sector. The PMI is based on five major indicators: new orders, inventory levels, production, supplier deliveries and the employment environment.

Consumer Price Index (CPI):

The Consumer Price Index (CPI) is a measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care. It is calculated by taking price changes for each item in the predetermined basket of goods and averaging them.

Yield:

The yield is the income return on an investment, such as the interest or dividends received from holding a particular security.

G-Sec:

A government security is a bond issued by a government authority with a promise of repayment upon maturity. Government securities such as savings bonds, treasury bills and notes also promise periodic coupon or interest payments. Eg: IGB's (Indian Government Bonds).

On-the-run/Off-the-run securities:

On the run security/contract is the most recently issued, and hence most liquid, of a periodically issued security. On the run securities are generally more liquid and trade at a premium to other securities of similar maturities. Other, ex-On the run issues are referred to as **off the run** securities, and trade at a discount to on the run securities.

Overnight Index Swap (OIS):

Overnight Index Swaps (OIS) are instruments that allow financial institutions to swap the interest rates that they are paying/receiving without refinancing or changing the terms of the loans they have taken/given from/to other financial institutions. When two parties swaps a transaction, one receives a fixed rate while the other is a floating rate which is generally MIBOR (The Mumbai Interbank Offered Rate).

Duration:

Duration is an estimated measure of the price sensitivity of a bond to a change in interest rates.

Compound annual growth rate (CAGR):

CAGR is the mean annual growth rate of an investment over a specified period of time longer than one year.

Monetary Policy Committee (MPC):

The Monetary Policy Committee (MPC) is a committee of the Central Bank in India (Reserve Bank of India), headed by its Governor, which is entrusted with the task of fixing the benchmark policy interest rate (repo rate) to contain inflation within the specified target level.

Repo rate:

Repo rate is the rate at which RBI lends to its clients generally against government securities.

Yield spread (AAA-Gsec Spread):

Yield spread is the difference in the yield between two bonds of the same maturity.

Suppose AAA 10 year corporate bond yield is 8.6% and 10 year Gsec yield is 7.46% then, the yield spread is 114 bps (1.14%). Spread is generally expressed in basis points (bps) where 1 percent is equal to 100bps.

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