



FUND FACT SHEET
as of 31 July 2019

Equity Markets

Index	Return
Sensex	37481.12 (-4.86%)
Nifty	11118.00 (-5.69%)
Nifty Midcap 100	15921.20 (-9.82%)

Performance

- VIX ended for the month at 13.59 as compared to 14.95 last month in June
- Foreign Institutional Investors (FIIs) stood as net sellers of 13315.6 crores in equities
- The best performing sectors were Pharma (-0.96%) & FMCG (-1.62%)
- The worst performing sectors were Auto (-14.02%)& PSU Bank (-13.58%)
- Monthly Nifty Averages of P/E stood at 23.87, P/BV at 2.86 & Dividend Yield was 1.33%
- The Nifty Free Float Small Cap Index fell by 10.94% for the month of July

Global

- The MSCI Emerging Market Index fell by 1.69% during the month of July
- The Dow Jones Industrial Average increased by 0.99% for the month and closed at 26864.27
- The S&P 500 Index ended for the month at 2980.38 higher by 1.31%

Outlook

- Negative sentiment regarding upcoming Q1 results might lead to a bearish market in the month of August.
- The global growth slowdown lead by the slowdown in China is the primary swing factor for global equity markets.

Debt Markets

	Change
IGB 7.26 (ONTR Yield %)	6.37% (-51 bps)
IGB 7.17 (OFTR Yield %)	6.63% (-38 bps)
INR/USD (Rs)	Rs. 68.8 (0.35%)

Performance

- The 10 year ONTR fell by 51 bps to 6.37% as compared to previous month's 6.88%.
- 5 Year On-shore OIS stood at 5.4% as compared to 5.67% in the previous month.
- The rupee ended at 68.8 as compared to previous month's 69.03, appreciating by 0.35%. It touched a low of 68.42 and a high of 69.04 during the month.
- Foreign Institutional Investors (FIIs) stood as net buyers in debt, buying securities worth Rs.12858 crores in the month of June.
- The 10-year AAA-Gsec spread for the month of June remained in the range of 128-158 bps.

Indian Economy

- India's headline CPI Inflation for the month of June was at 3.18% as compared to previous month's 3.05%.
- Nikkei Manufacturing PMI stood at 52.5 in July from 52.1 in June.
- The Brent prices have dropped by 2.07% to \$65.17/bbl in July from \$66.55/bbl in June.

Outlook

- US- China trade war hasn't found an ending deal yet, spurring the volatility in the market, we expect the market to stay volatile all through the month of August too.
- We expect the 10yr ONTR G-Sec to be in the 6.17%-6.37% range for the month of August.

Equity Large Cap Fund

Instruments	Required	Actual
Equity and Equity related	60-100%	98%
Debt and Money market	0-40%	2%

Equity Top 250 Fund

Instruments	Required	Actual
Equity and Equity related	60-100%	97%
Debt and Money market	0-40%	3%

PE Based Fund

Instruments	Required	Actual
Equity and Equity related	0-100%	52%
Debt and Money market	0-100%	48%

Managed Fund

Instruments	Required	Actual
Equity and Equity related	0-40%	32%
Debt and Money market	60-100%	68%

Bond Fund

Instruments	Required	Actual
Equity and Equity related	NIL	2%
Debt and Money market	100%	98%

Money Market Fund

Instruments	Required	Actual
Equity and Equity related	NIL	NIL
Debt and Money market	100%	100%

Group Growth Fund

Instruments	Required	Actual
Equity and Equity related	20-60%	43%
Debt and Money market	40-80%	57%

Group Balancer Fund

Instruments	Required	Actual
Equity and Equity related	0-30%	25%
Debt and Money market	70-100%	75%

Group Bond Fund

Instruments	Required	Actual
Equity and Equity related	NIL	2%
Debt and Money market	100%	98%

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	2.35%	-6.78%	0.73%	5.38%	4.20%	7.93%	12.46%
Benchmark	2.65%	-2.10%	5.04%	8.78%	6.84%	7.56%	9.21%

Benchmark: NSE Nifty 50

CAGR: Returns to < 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	1.37%	-6.23%	0.34%	5.75%	4.91%	9.34%	12.01%
Benchmark	1.16%	-4.98%	2.61%	7.78%	6.41%	7.86%	9.25%

Benchmark: Nifty 200

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	2.95%	-1.17%	2.83%	5.81%	5.38%	7.91%	10.70%
Benchmark	3.90%	3.22%	6.15%	8.40%	7.58%	8.14%	8.99%

Benchmark: 55% NSE Nifty 50 to 45% CRISIL Short Term Bond fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	5.81%	6.11%	5.23%	7.46%	7.60%	9.76%	10.65%
Benchmark	6.27%	8.29%	6.55%	8.37%	8.41%	9.03%	9.26%

Benchmark: 30% NSE Nifty 50 + 70% CRISIL Composite Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	5.15%	8.87%	6.94%	7.43%	7.93%	8.71%	8.92%
Benchmark	5.22%	9.57%	7.10%	7.53%	7.99%	8.33%	8.55%

Benchmark: CRISIL Short Term Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	3.52%	7.27%	7.41%	7.40%	7.62%	7.89%	8.39%
Benchmark	3.62%	7.61%	7.32%	7.15%	7.32%	7.60%	8.06%

Benchmark: CRISIL Liquid Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	5.77%	3.11%	4.24%	7.14%	6.97%	9.25%	11.22%
Benchmark	5.77%	6.80%	6.38%	8.47%	7.32%	8.88%	9.37%

Benchmark: 40% NSE Nifty 50 + 60% Crisil Composite Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	5.60%	6.83%	4.91%	7.25%	7.63%	9.32%	10.24%
Benchmark	6.77%	9.78%	6.71%	8.24%	7.32%	9.16%	9.09%

Benchmark: 20% NSE Nifty 50 + 80% CRISIL Composite Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	7.18%	13.32%	7.38%	8.44%	9.25%	9.91%	9.64%
Benchmark	7.74%	12.76%	6.97%	7.96%	7.32%	9.38%	8.72%

Benchmark: CRISIL Composite Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Discontinued Policy Pension Fund

Instruments	Required	Actual
Equity and Equity related	NIL	NIL
Debt and Money market	100%	100%

Discontinuance Fund

Instruments	Required	Actual
Equity and Equity related	NIL	NIL
Debt and Money market	100%	100%

Pension Growth Fund

Instruments	Required	Actual
Equity and Equity related	60-100%	98%
Debt and Money market	0-40%	2%

Pension Secure Fund

Instruments	Required	Actual
Fixed Income	100%	100%
Equity	NIL	NIL

Equity Midcap Fund

Instruments	Required	Actual
Equity and Equity related	80-100%	97%
Debt and Money market	0-20%	3%

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	3.16%	6.31%	6.00%	5.91%	NA	NA	5.23%
Benchmark	NA	NA	NA	NA	NA	NA	NA

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	3.34%	6.81%	6.21%	6.07%	6.49%	6.75%	7.13%
Benchmark	NA	NA	NA	NA	NA	NA	NA

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	2.11%	-7.76%	0.23%	4.95%	NA	NA	8.49%
Benchmark	2.65%	-2.10%	5.04%	7.96%	NA	NA	12.36%

Benchmark: NSE Nifty 50

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	7.87%	14.00%	8.04%	8.71%	NA	NA	9.74%
Benchmark	7.74%	12.76%	6.97%	7.96%	NA	NA	8.94%

Benchmark: CRISIL Composite Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	-3.17%	-17.00%	-7.40%	NA	NA	NA	1.89%
Benchmark	-5.82%	-15.66%	-7.27%	NA	NA	NA	1.40%

Benchmark: Nifty Midcap 100 Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Equity Large Cap Fund

ULIF00118/08/11EQLARGECAP147

July 2019

Fund Details

Investment Objective: To provide high equity exposure targeting higher returns in the long term.

Inception Date
28-Jul-2011

NAV as on 31-07-19
Rs. 25.6328

AUM as on 31-07-19
Rs. 192.37 crore

Fund Manager
Ritesh Taksali

Funds Managed by the Fund Managers
Equity - 8 | Debt - 0 | Balanced - 0

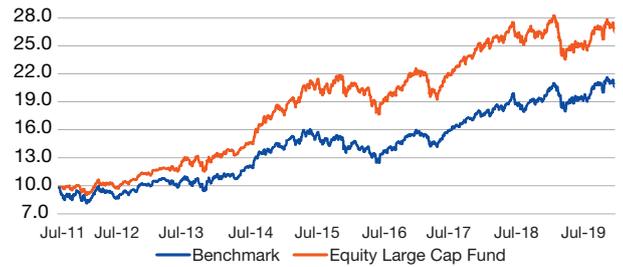
Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-5.76%	-5.69%
6 Months	2.35%	2.65%
1 Year	-6.78%	-2.10%
2 Year	0.73%	5.04%
3 Year	5.38%	8.78%
Inception	12.46%	9.21%

Benchmark: Nifty 50

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

NAV (Net Asset Value)



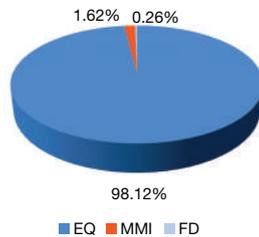
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	60%	100%	98%	188.75
Debt and Money market	0%	40%	2%	3.62

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Asset Allocation*



Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Equity	98.12%
Financial and Insurance Activities	23.97%
Computer Programming, Consultancy and Related Activities	14.71%
Mutual Fund	14.31%
Manufacture of Coke and Refined Petroleum Products	10.29%
Infrastructure	5.40%
Manufacture of Tobacco Products	5.11%
Manufacture of Chemicals And Chemical Products	4.35%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.83%
Civil Engineering	3.77%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	2.35%
Others	10.03%
Debt	1.88%
Current Asset	1.14%
Government	0.48%
Financial And Insurance Activities	0.26%
Grand Total	100.00%

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity		83.81%
Reliance Industries Ltd		8.94%
Housing Development Finance Corporation Ltd		7.87%
Infosys Ltd		6.28%
ITC Ltd		5.11%
Tata Consultancy Services Ltd		4.73%
HDFC Bank Ltd		3.79%
Larsen & Toubro Ltd		3.77%
ICICI Bank Ltd		2.97%
Hindustan Unilever Ltd		2.78%
Kotak Mahindra Bank Ltd		2.37%
Others		35.19%
ETF		14.31%
Kotak Banking Etf - Dividend Payout Option		7.87%
R*Shares Bank Bees		6.40%
CPSE ETF		0.04%
FD		0.26%
Kotak Mahindra Bank Ltd		0.26%
MMI		1.62%
Current Asset		1.14%
Clearing Corporation Of India Ltd.	AAA	0.48%
Total		100.00%

Equity Top 250 Fund

ULIF0027/07/11EQTOP250147

July 2019

Fund Details

Investment Objective: To provide equity exposure targeting higher returns (through long term capital gains).

Inception Date
20-Jul-2011

NAV as on 31-07-19
Rs. 24.8135

AUM as on 31-07-19
Rs. 161.60 crore

Fund Manager
Ritesh Taksali

Funds Managed by the Fund Managers
Equity - 8 | Debt - 0 | Balanced - 0

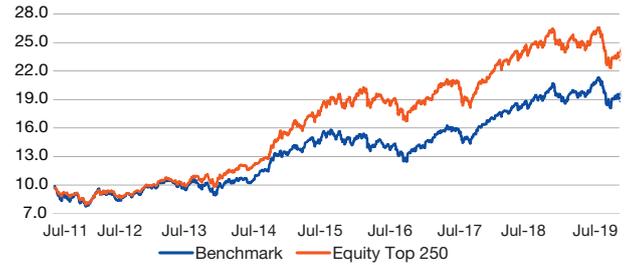
Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-5.41%	-6.03%
6 Months	1.37%	1.16%
1 Year	-6.23%	-4.98%
2 Year	0.34%	2.61%
3 Year	5.75%	7.78%
Inception	12.01%	9.25%

Benchmark: Nifty 200

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).

NAV (Net Asset Value)



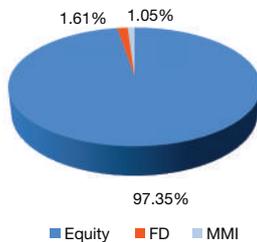
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	60%	100%	97%	157.32
Debt and Money market	0%	40%	3%	4.29

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Asset Allocation*



Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Glaxosmithkline Consumer Healthcare Ltd		4.18%
Reliance Industries Ltd		4.16%
Tata Consultancy Services Ltd		4.03%
Bajaj Finance Ltd		3.89%
ICICI Lombard General Insurance Company Limited		3.86%
Housing Development Finance Corporation Ltd		3.18%
SBI Life Insurance Company Limited		2.47%
IndusInd Bank Ltd		2.18%
HCL Technologies Ltd		1.98%
Divis Laboratories Ltd		1.91%
Others		52.32%
ETF		13.19%
R*Shares Bank Bees		6.52%
Kotak Banking ETF - Dividend Payout Option		4.86%
Reliance ETF PSU Bank Bees		1.75%
CPSE ETF		0.05%
Kotak Mahindra Mutual Fund PSU Bank ETF		0.01%
Kotak Mahindra Bank Ltd		1.61%
Current Asset		0.61%
Clearing Corporation of India Ltd.	AAA	0.43%
Total		100.00%

Top 10 sectors as per Asset Category

Industrial Sector (as per NIC classification)^	% to AUM*
Equity	97.35%
Financial And Insurance Activities	23.11%
Computer Programming, Consultancy And Related Activities	13.84%
Mutual Fund	13.19%
Manufacture Of Food Products	6.93%
Infrastructure	6.40%
Manufacture Of Chemicals And Chemical Products	5.61%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	5.48%
Manufacture Of Coke And Refined Petroleum Products	5.01%
Manufacture Of Other Non-Metallic Mineral Products	4.01%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	2.07%
Others	11.69%
Debt	2.65%
Financial And Insurance Activities	1.61%
Current Asset	0.61%
Government	0.43%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC
*Based on Asset Under Management

PE Based Fund

ULIF00526/08/11PEBASED147

July 2019



Fund Details

Investment Objective: To provide a platform to make asset allocation between Equity and Debt / Money market instruments depending on the Nifty index P/E ratio.

Inception Date
22-Jul-2011

NAV as on 31-07-19
Rs. 22.6136

AUM as on 31-07-19
Rs. 24.38 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-2.43%	-2.56%
6 Months	2.95%	3.90%
1 Year	-1.17%	3.22%
2 Year	2.83%	6.15%
3 Year	5.81%	8.40%
Inception	10.70%	8.99%

Benchmark: 55% Nifty 50 to 45% CRISIL Short Term Bond fund Index
- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	0%	100%	52%	12.74
Debt and Money market	0%	100%	48%	11.65

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.
**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity		48.57%
Reliance Industries Ltd		4.36%
HDFC Bank Ltd		3.98%
Housing Development Finance Corporation Ltd		3.59%
Infosys Ltd		3.30%
ICICI Bank Ltd		2.76%
Tata Consultancy Services Ltd		2.54%
ITC Ltd		2.53%
NIIT Technologies Ltd		2.26%
Kotak Mahindra Bank Ltd		1.97%
Larsen & Toubro Ltd		1.87%
Others		19.41%
Corp Debt		27.76%
LIC Housing Finance Ltd	AAA	9.34%
Reliance Jio Infocomm Limited	AAA	5.85%
Housing Development Finance Corporation Ltd	AAA	5.46%
Dewan Housing Finance Corporation Ltd	D	3.54%
National Bank For Agriculture And Rural Development	AAA	2.54%
Power Finance Corporation Ltd	AAA	0.59%
Shriram Transport Finance Company Ltd	AA+	0.41%
IDFC Bank Limited	AA	0.03%
ETF		3.66%
R*Shares Bank Bees		1.29%
Reliance ETF Nifty Bees		1.14%
Kotak Banking ETF - Dividend Payout Option		1.06%
CPSE ETF		0.18%
FD		6.17%
Kotak Mahindra Bank Ltd		6.15%
Union Bank Of India	AAA	0.02%
G-Sec		9.64%
Government Of India	SOV	7.40%
Food Corporation Of India	AAA	2.25%
MMI		2.24%
Current Asset		1.70%
Clearing Corporation Of India Ltd.	AAA	0.54%
Pref		1.95%
Zee Entertainment Enterprises Ltd	AAA	1.95%
Total		100.00%

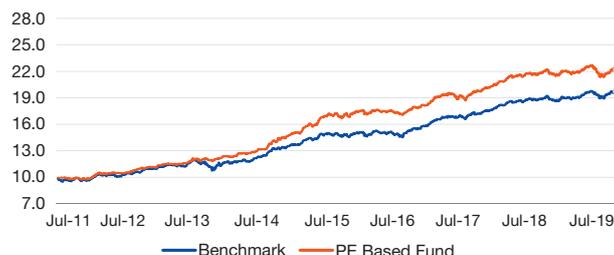
Asset Allocation*



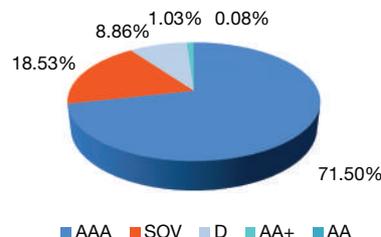
■ EQ ■ Corp Debt ■ G-Sec ■ FD ■ MMI ■ Pref

*Based on Asset Under Management
**Based on Total Debt Assets of Fund

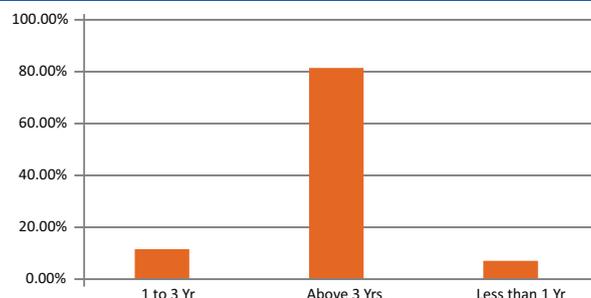
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 6.11%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Equity	52.24%
Financial And Insurance Activities	17.03%
Computer Programming, Consultancy and Related Activities	9.60%
Manufacture of Coke and Refined Petroleum Products	5.04%
Mutual Fund	3.66%
Infrastructure	2.65%
Manufacture of Tobacco Products	2.53%
Manufacture of Chemicals and Chemical Products	2.10%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	1.87%
Civil Engineering	1.87%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	1.14%
Others	4.74%
Debt	47.76%
Housing Finance Companies	14.79%
Financial and Insurance Activities	12.69%
Government	7.94%
Infrastructure	6.44%
Wholesale Trade, Except of Motor Vehicles and Motorcycles	2.25%
Programming and Broadcasting Activities	1.95%
Current Asset	1.70%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Managed Fund

ULIF00618/08/11MANAGED147

July 2019



Fund Details

Investment Objective: This fund uses the expertise of the company fund manager to decide on the asset allocation between Equity and Debt / Money market instruments along with stock selection. urities.

Inception Date

03-Aug-2011

NAV as on 31-07-19

Rs. 22.4721

AUM as on 31-07-19

Rs. 21.27 crore

Fund Manager(s)

Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers

Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-0.26%	-0.21%
6 Months	5.81%	6.27%
1 Year	6.11%	8.29%
2 Year	5.23%	6.55%
3 Year	7.46%	8.37%
Inception	10.65%	9.26%

Benchmark: 30% Nifty 50 +70% CRISIL Composite Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	0%	40%	68%	6.88
Debt and Money market	60%	100%	32%	14.39

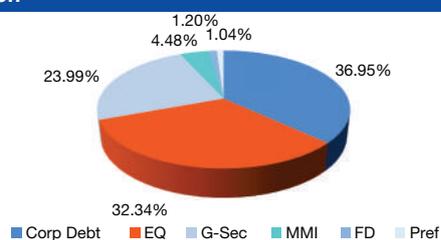
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity		31.44%
HDFC Bank Ltd		3.16%
Reliance Industries Ltd		2.61%
Housing Development Finance Corporation Ltd		2.29%
NIIT Technologies Ltd		2.23%
Infosys Ltd		1.97%
ICICI Bank Ltd		1.79%
Tata Consultancy Services Ltd		1.52%
ITC Ltd		1.52%
Kotak Mahindra Bank Ltd		1.33%
Larsen & Toubro Ltd		1.12%
Others		11.90%
Corp Debt		36.95%
Reliance Jio Infocomm Limited	AAA	9.16%
National Highways Authority Of India	AAA	8.89%
Housing Development Finance Corporation Ltd	AAA	5.79%
LIC Housing Finance Ltd	D	3.05%
Dewan Housing Finance Corporation Ltd	AA+	2.89%
Shriram Transport Finance Company Ltd	AAA	2.35%
Tata Capital Financial Services Limited	AAA	1.41%
Reliance Industries Ltd	AAA	1.03%
Power Finance Corporation Ltd		0.96%
Indian Railway Finance Corporation Ltd		0.49%
Others		0.94%
ETF		0.90%
Reliance Fixed Horizon Fund Xxxi- Series 15-Growth Option		0.74%
CPSE ETF		0.16%
FD		1.20%
Oriental Bank Of Commerce	AAA	0.71%
Kotak Mahindra Bank Ltd		0.47%
Union Bank Of India	AAA	0.02%
G-Sec		23.99%
Government Of India	AAA	19.35%
Food Corporation Of India		4.64%
MMI		4.48%
Current Asset		2.90%
Clearing Corporation Of India Ltd	AAA	1.59%
Pref		1.04%
Zee Entertainment Enterprises Ltd	AAA	1.04%
Total		100.00%

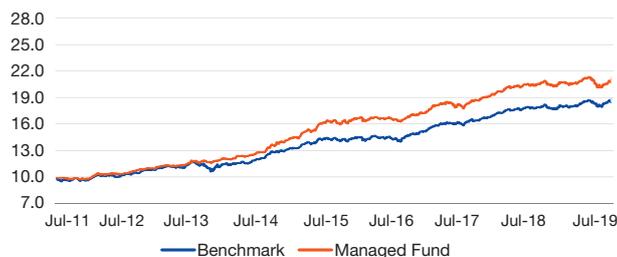
Asset Allocation*



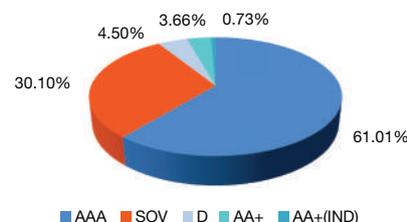
*Based on Asset Under Management

**Based on Total Debt Assets of Fund

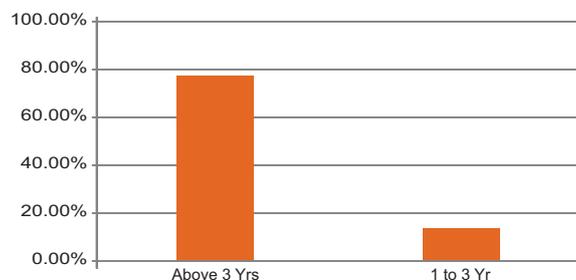
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield: 6.03%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Equity	32.34%
Financial And Insurance Activities	11.67%
Computer Programming, Consultancy and Related Activities	6.62%
Manufacture of Coke and Refined Petroleum Products	3.01%
Infrastructure	1.58%
Manufacture of Tobacco Products	1.52%
Manufacture of Chemicals And Chemical Products	1.26%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	1.13%
Civil Engineering	1.12%
Mutual Fund	0.90%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	0.68%
Others	2.84%
Debt	67.66%
Government	20.94%
Infrastructure	19.50%
Housing Finance Companies	8.84%
Financial and Insurance Activities	8.79%
Wholesale Trade, Except Of Motor Vehicles and Motorcycles	4.64%
Current Asset	2.90%
Programming and Broadcasting Activities	1.04%
Manufacture Of Coke and Refined Petroleum Products	1.03%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Bond Fund

ULIF00317/08/11BONDFUND147

July 2019

Fund Details

Investment Objective: To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Inception Date
28-Jul-2011

NAV as on 31-07-19
Rs. 19.8257

AUM as on 31-07-19
Rs. 38.73 crore

Fund Manager
Paras Gupta

Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	1.77%	1.36%
6 Months	5.15%	5.22%
1 Year	8.87%	9.57%
2 Year	6.94%	7.10%
3 Year	7.43%	7.53%
Inception	8.92%	8.55%

Benchmark: CRISIL Short Term Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).

- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	98%	0.60
Debt and Money market	100%	100%	2%	38.12

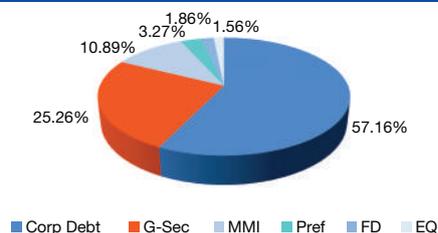
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

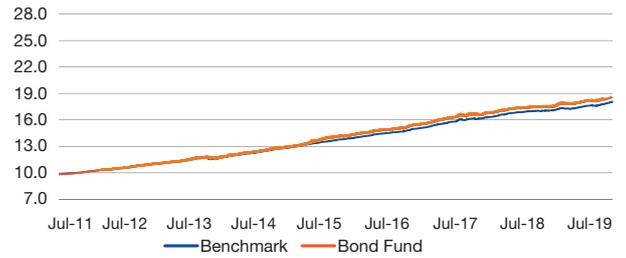
Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Corp Debt		
Housing Development Finance Corporation Ltd	AAA	57.16%
Reliance Jio Infocomm Limited	AAA	9.45%
Air India Limited	AAA	8.19%
Shriram Transport Finance Company Ltd	AA+	7.32%
National Bank For Agriculture And Rural Development	AAA	6.60%
LIC Housing Finance Ltd	AAA	5.87%
Tata Capital Financial Services Limited	AAA	5.15%
Dewan Housing Finance Corporation Ltd	AAA	3.48%
PNB Housing Finance Ltd	D	3.14%
Reliance Industries Ltd	AA+(IND)	2.32%
Reliance Industries Ltd	AAA	1.69%
Others		
ETF		
Reliance Fixed Horizon Fund XXXI- Series 15-Growth Option		3.93%
FD		
Oriental Bank Of Commerce	AAA	1.56%
Union Bank Of India	AAA	1.16%
Bank Of Baroda	AAA	0.41%
G-Sec		
Government Of India	SOV	0.28%
Food Corporation Of India	AAA	25.26%
MMI		
Clearing Corporation Of India Ltd.	AAA	10.89%
Current Asset		3.27%
Pref		
Zee Entertainment Enterprises Ltd	AAA	1.86%
Total		100.00%

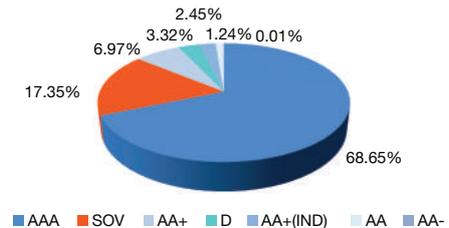
Asset Allocation*



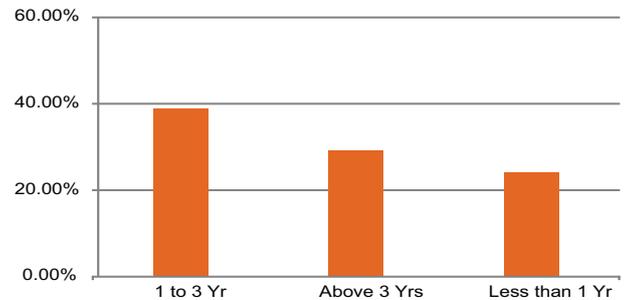
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 5.93%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Equity	1.56%
Mutual Fund	1.56%
Debt	98.44%
Financial and Insurance Activities	24.46%
Government	23.55%
Housing Finance Companies	14.60%
Infrastructure	10.93%
Wholesale Trade, Except of Motor Vehicles and Motorcycles	8.84%
Air Transport	7.32%
Current Asset	3.77%
Programming and Broadcasting Activities	3.27%
Manufacture of Coke and Refined Petroleum Products	1.69%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

*Based on Asset Under Management

**Based on Total Debt Assets of Fund

Money Market Fund

ULIF00425/08/11MONEYMARKET147

July 2019



Fund Details

Investment Objective: To provide an option to deploy the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

Inception Date
25-Aug-2011

NAV as on 31-07-19
Rs. 18.9514

AUM as on 31-07-19
Rs. 4.51 crore

Fund Manager
Paras Gupta

Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	1.23%	0.63%
6 Months	3.52%	3.62%
1 Year	7.27%	7.61%
2 Year	7.41%	7.32%
3 Year	7.40%	7.15%
Inception	8.39%	8.06%

Benchmark: CRISIL Liquid Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	NIL	NIL
Debt and Money market	100%	100%	100%	4.51

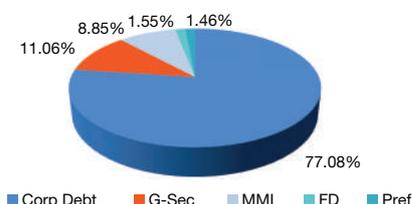
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

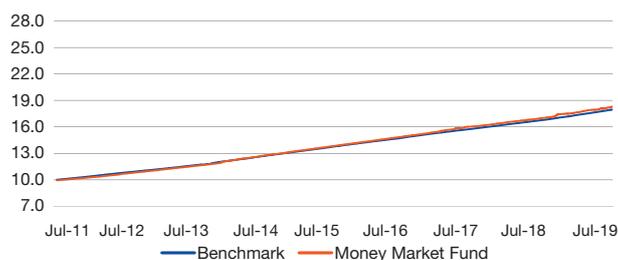
Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Corp Debt		77.08%
Reliance Jio Infocomm Limited	AAA	9.05%
Indian Railway Finance Corporation Ltd	AAA	8.99%
Rural Electrification Corporation Ltd	AAA	8.92%
National Bank For Agriculture And Rural Development	AAA	6.87%
Shriram Transport Finance Company Ltd	AA+	6.83%
LIC Housing Finance Ltd	AAA	6.73%
Housing Development Finance Corporation Ltd	AAA	6.72%
Power Grid Corporation of India Ltd	AAA	5.59%
Air India Limited	AAA	4.49%
Power Finance Corporation Ltd	AAA	4.48%
Others		8.42%
FD		1.55%
Union Bank of India	AAA	1.11%
Bank of Baroda	AAA	0.44%
G-Sec		11.06%
Government of India	SOV	11.06%
MMI		8.85%
Clearing Corporation of India Ltd.	AAA	6.56%
Current Asset		2.29%
Pref		1.46%
Zee Entertainment Enterprises Ltd	AAA	1.46%
Total		100.00%

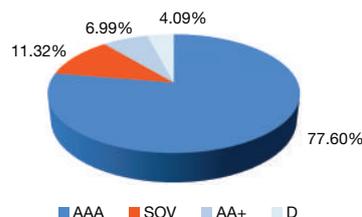
Asset Allocation*



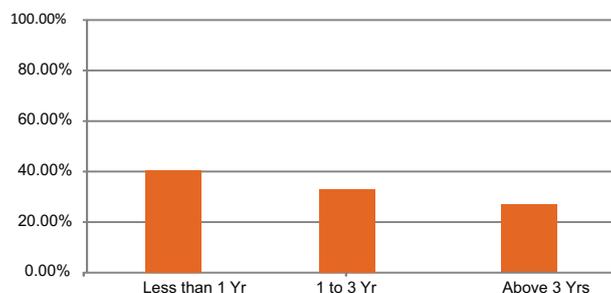
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 6.53%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	100.00%
Infrastructure	37.03%
Financial And Insurance Activities	23.67%
Government	17.62%
Housing Finance Companies	13.45%
Air Transport	4.49%
Current Asset	2.29%
Programming And Broadcasting Activities	1.46%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

*Based on Asset Under Management
**Based on Total Debt Assets of Fund

Group Growth Fund

ULGF00105/09/11GFGROWTH147

July 2019



Fund Details

Investment Objective: To provide equity exposure targeting higher returns in the long term. To provide blend of capital appreciation by predominantly investing in equities of blue chip companies and fixed return by investing in debt & money market instruments.

Inception Date
25-Jan-2013

NAV as on 31-07-19
Rs. 19.9884

AUM as on 31-07-19
Rs. 28.61 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-1.07%	-1.00%
6 Months	5.77%	5.77%
1 Year	3.11%	6.80%
2 Year	4.24%	6.38%
3 Year	7.14%	8.47%
Inception	11.22%	9.37%

Benchmark: 40% Nifty 50 + 60% Crisil Composite Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

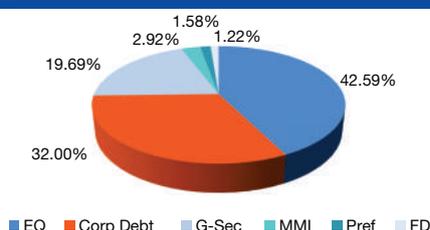
Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	20%	60%	43%	12.19
Debt and Money market	40%	80%	57%	16.43

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.
**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

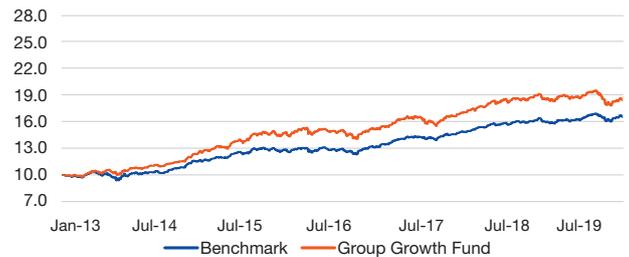
Security Name	Rating	Net Asset (%)
Equity		39.14%
HDFC Bank Ltd		3.99%
Reliance Industries Ltd		3.30%
Housing Development Finance Corporation Ltd		2.90%
Infosys Ltd		2.49%
NIIT Technologies Ltd		2.27%
ICICI Bank Ltd		2.26%
Tata Consultancy Services Ltd		1.91%
ITC Ltd		1.91%
Kotak Mahindra Bank Ltd		1.68%
Larsen & Toubro Ltd		1.41%
Others		15.02%
Corp Debt		32.00%
National Highways Authority Of India	AAA	6.98%
Reliance Jio Infocomm Limited	AAA	5.69%
Housing Development Finance Corporation Ltd	AAA	4.99%
Reliance Industries Ltd	AAA	3.06%
National Bank For Agriculture And Rural Development	AAA	2.89%
LIC Housing Finance Ltd	AAA	2.89%
Dewan Housing Finance Corporation Ltd	D	2.71%
Power Finance Corporation Ltd	AAA	1.28%
Indian Railway Finance Corporation Ltd	AAA	0.81%
PNB Housing Finance Ltd	AA+(IND)	0.70%
ETF		3.45%
Reliance ETF Nifty Bees		3.24%
CPSE ETF		0.21%
FD		1.22%
Kotak Mahindra Bank Ltd		1.22%
G-Sec		19.69%
Government Of India	SOV	16.24%
Food Corporation Of India	AAA	3.45%
MMI		2.92%
Current Asset		1.48%
Clearing Corporation Of India Ltd.	AAA	1.44%
Pref		1.58%
Zee Entertainment Enterprises Ltd		1.58%
Total		100.00%

Asset Allocation*

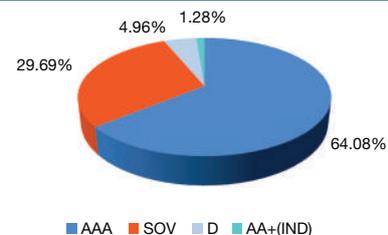


*Based on Asset Under Management
**Based on Total Debt Assets of Fund

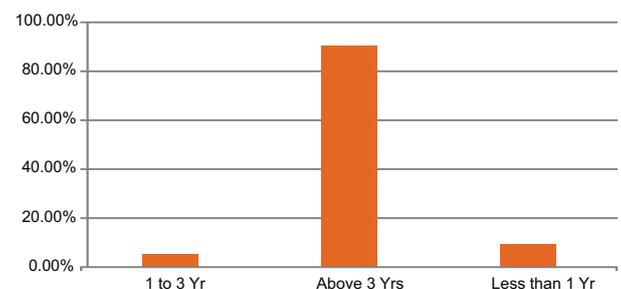
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 5.93%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Equity	42.59%
Financial And Insurance Activities	14.74%
Computer Programming, Consultancy And Related Activities	7.81%
Manufacture Of Coke And Refined Petroleum Products	3.80%
Mutual Fund	3.45%
Infrastructure	2.00%
Manufacture Of Tobacco Products	1.91%
Manufacture Of Chemicals And Chemical Products	1.59%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	1.42%
Civil Engineering	1.41%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	0.87%
Others	3.60%
Debt	57.41%
Government	17.69%
Infrastructure	14.76%
Housing Finance Companies	7.88%
Financial And Insurance Activities	7.52%
Wholesale Trade, Except Of Motor Vehicles And Motorcycles	3.45%
Manufacture Of Coke And Refined Petroleum Products	3.06%
Programming And Broadcasting Activities	1.58%
Current Asset	1.48%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Group Balancer Fund

ULGF00205/09/11GFBALANCER147

July 2019



Fund Details

Investment Objective: To provide a balanced investment choice through a large part of funds into debt investments & a small part going to equities to enhance returns on a long term basis.

Inception Date
25-Jan-2013

NAV as on 31-07-19
Rs. 18.8759

AUM as on 31-07-19
Rs. 15.42 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	0.43%	0.60%
6 Months	5.60%	6.77%
1 Year	6.83%	9.78%
2 Year	4.91%	6.71%
3 Year	7.25%	8.24%
Inception	10.24%	9.09%

Benchmark: 20% Nifty 50 + 80% Crisil Composite Bond Fund Index
- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

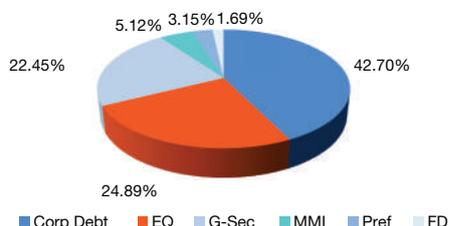
Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	0%	30%	25%	3.84
Debt and Money market	70%	100%	75%	11.58

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.
**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

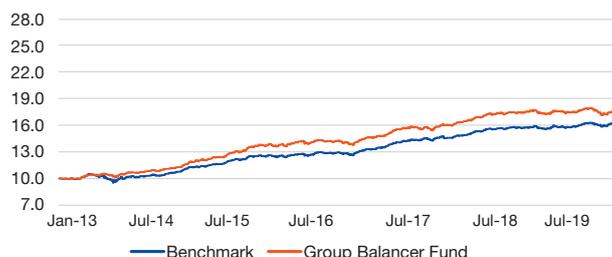
Security Name	Rating	Net Asset (%)
Equity		23.31%
HDFC Bank Ltd		2.28%
NIIT Technologies Ltd		2.26%
Reliance Industries Ltd		1.88%
Housing Development Finance Corporation Ltd		1.66%
Infosys Ltd		1.42%
ICICI Bank Ltd		1.29%
Tata Consultancy Services Ltd		1.09%
ITC Ltd		1.09%
Kotak Mahindra Bank Ltd		0.96%
Larsen & Toubro Ltd		0.81%
Others		8.57%
Corp Debt		42.70%
National Highways Authority Of India	AAA	8.86%
Lic Housing Finance Ltd	AAA	8.19%
Reliance Industries Ltd	AAA	6.38%
Reliance Jio Infocomm Limited	AAA	4.65%
Housing Development Finance Corporation Ltd	AAA	3.95%
Dewan Housing Finance Corporation Ltd	D	3.86%
Indian Railway Finance Corporation Ltd	AAA	2.19%
National Bank For Agriculture And Rural Development	AAA	2.01%
Air India Limited	AAA	1.31%
Pnb Housing Finance Ltd	AA+(IND)	1.30%
ETF		1.58%
Reliance Fixed Horizon Fund XXXI- Series 15-Growth Option		1.41%
CPSE ETF		0.17%
FD		1.69%
Union Bank Of India	AAA	1.62%
Bank Of Baroda	AAA	0.06%
G-Sec		22.45%
Government Of India	SOV	17.48%
Food Corporation Of India	AAA	4.97%
MMI		5.12%
Current Asset		3.51%
Clearing Corporation Of India Ltd.	AAA	1.61%
Pref		3.15%
Zee Entertainment Enterprises Ltd	AAA	3.15%
Total		100.00%

Asset Allocation*

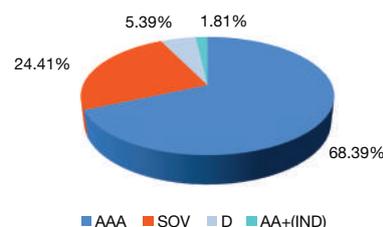


*Based on Asset Under Management
**Based on Total Debt Assets of Fund

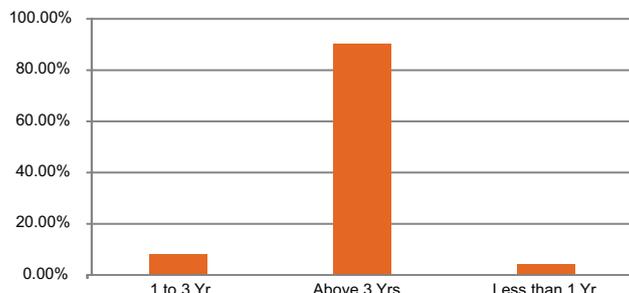
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 6.11%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Equity	24.89%
Financial And Insurance Activities	8.42%
Computer Programming, Consultancy and Related Activities	5.42%
Manufacture of Coke and Refined Petroleum Products	2.17%
Mutual Fund	1.58%
Infrastructure	1.14%
Manufacture of Tobacco Products	1.09%
Manufacture of Chemicals And Chemical Products	0.90%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	0.81%
Civil Engineering	0.81%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	0.49%
Others	2.05%
Debt	75.11%
Government	19.09%
Infrastructure	15.70%
Housing Finance Companies	12.14%
Financial and Insurance Activities	8.85%
Manufacture of Coke and Refined Petroleum Products	6.38%
Wholesale Trade, Except of Motor Vehicles and Motorcycles	4.97%
Current Asset	3.51%
Programming and Broadcasting Activities	3.15%
Air Transport	1.31%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Group Bond Fund

ULGF00305/09/11GFBOND147

July 2019



Fund Details

Investment Objective: To provide relatively safer and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities. To provide accumulation of income through investment in various fixed income securities. The Fund seeks to minimize risk by maintaining a suitable balance between return, safety and liquidity.

Inception Date
25-Jan-2013

NAV as on 31-07-19
Rs. 18.2100

AUM as on 31-07-19
Rs. 13.44 crore

Fund Manager(s)
Paras Gupta

Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	2.86%	2.21%
6 Months	7.18%	7.74%
1 Year	13.32%	12.76%
2 Year	7.38%	6.97%
3 Year	8.44%	7.96%
Inception	9.64%	8.72%

Benchmark: CRISIL Composite Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	2%	0.23
Debt and Money market	100%	100%	98%	13.21

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.
**Rs.in Crore; AUM-Asset Under Management

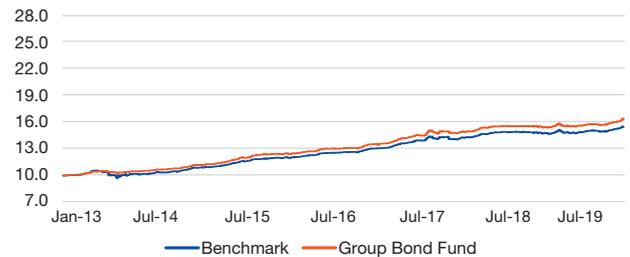
Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Corp Debt		40.51%
LIC Housing Finance Ltd	AAA	8.77%
Reliance Industries Ltd	AAA	7.33%
Housing Development Finance Corporation Ltd	AAA	4.53%
PNB Housing Finance Ltd	AA+(IND)	4.46%
Dewan Housing Finance Corporation Ltd	D	3.91%
Shriram Transport Finance Company Ltd	AA+	3.72%
National Bank For Agriculture And Rural Development	AAA	3.08%
Reliance Jio Infocomm Limited	AAA	2.28%
Power Finance Corporation Ltd	AAA	1.56%
L&T Finance Ltd	AAA	0.77%
Others		0.12%
ETF		1.71%
Reliance Fixed Horizon Fund XXXI- Series 15-Growth Option		1.71%
FD		1.86%
Union Bank Of India	AAA	1.86%
G-Sec		46.81%
Government Of India	SOV	40.29%
Food Corporation Of India	AAA	6.52%
MMI		5.73%
Current Asset		4.08%
Clearing Corporation Of India Ltd.	AAA	1.65%
Pref		3.37%
Zee Entertainment Enterprises Ltd	AAA	3.37%
Total		100.00%

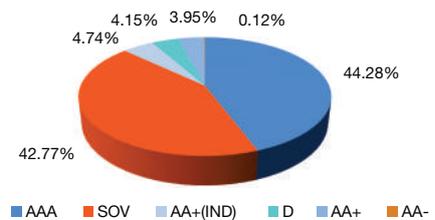
Asset Allocation*



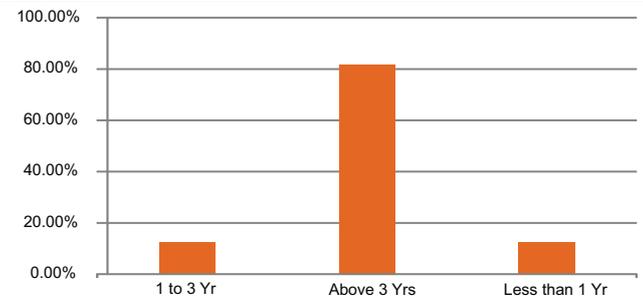
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 5.95%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Equity	1.71%
Mutual Fund	1.71%
Debt	98.29%
Government	41.94%
Financial and Insurance Activities	17.92%
Housing Finance Companies	13.30%
Manufacture of Coke and Refined Petroleum Products	7.33%
Wholesale Trade, Except of Motor Vehicles and Motorcycles	6.52%
Current Asset	4.08%
Infrastructure	3.84%
Programming and Broadcasting Activities	3.37%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

*Based on Asset Under Management
**Based on Total Debt Assets of Fund

Discontinued Policy Pension Fund

ULIF01031/03/15ETLIPNSDSC147

July 2019



Fund Details

Investment Objective: The objective of the fund is to achieve relatively less volatile investment return mainly through debt instruments and accumulation of income through investment in fixed interest securities and liquid investments.

Inception Date
04-Feb-2016

NAV as on 31-07-19
Rs. 11.9439

AUM as on 31-07-19
Rs. 6.52 crore

Fund Manager
Paras Gupta

Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	0.56%	NA
6 Months	3.16%	NA
1 Year	6.31%	NA
2 Year	6.00%	NA
3 Year	5.91%	NA
Inception	5.23%	NA

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

NAV (Net Asset Value)



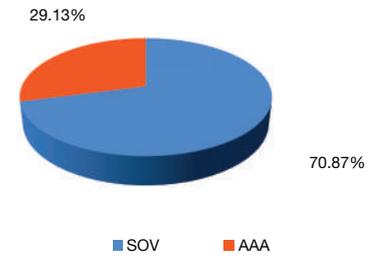
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	NIL	NIL
Debt and Money market	100%	100%	100%	6.52

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

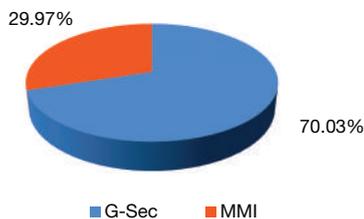
Debt Rating Profile**



Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
G-Sec		70.03%
Government Of India	SOV	70.03%
MMI		29.97%
Clearing Corporation Of India Ltd.	AAA	28.79%
Current Asset		1.19%
Grand Total		100.00%

Asset Allocation*



Top 10 sectors as per Asset Category

Industrial Sector (as per NIC classification)^	% to AUM*
Debt	100.00%
Government	98.81%
Current Asset	1.19%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

*Based on Asset Under Management

**Based on Total Debt Assets of Fund

Discontinuance Fund

ULIF00701/01/12DISCONT147

July 2019

Fund Details

Investment Objective: The objective of the fund is to achieve relatively less volatile investment return mainly through debt instruments and accumulation of income through investment in fixed interest securities and liquid investments.

Inception Date
01-Feb-2012

NAV as on 31-07-19
Rs. 16.7610

AUM as on 31-07-19
Rs. 83.35 crore

Fund Manager
Paras Gupta

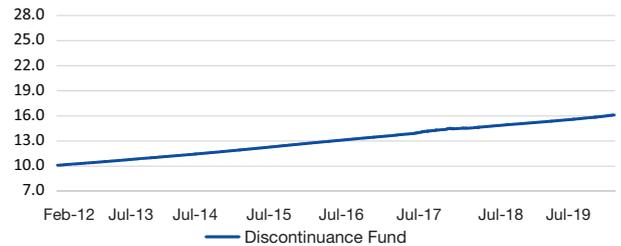
Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	0.55%	NA
6 Months	3.34%	NA
1 Year	6.81%	NA
2 Year	6.21%	NA
3 Year	6.07%	NA
Inception	7.13%	NA

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

NAV (Net Asset Value)



Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	NIL	NIL
Debt and Money market	100%	100%	100%	83.35

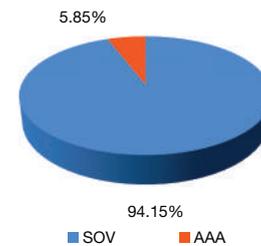
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
G-sec		93.35%
Government Of India	SOV	93.35%
MMI		6.65%
Clearing Corporation Of India Ltd.	AAA	5.80%
Current Asset		0.85%
Grand Total		100.00%

Debt Rating Profile**

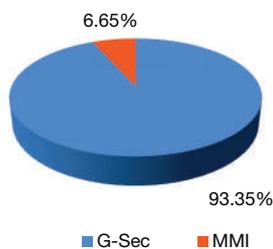


Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	100.00%
Government	99.15%
Current Asset	0.85%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Asset Allocation*



*Based on Asset Under Management
**Based on Total Debt Assets of Fund

Pension Growth Fund

ULIF00831/03/15ETLIPNSGRT147

July 2019



Fund Details

Investment Objective: To provide high equity exposure targeting higher returns in the long term.

Inception Date
04-Feb-2016

NAV as on 31-07-19
Rs. 13.2849

AUM as on 31-07-19
Rs. 13.27 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-5.70%	-5.69%
6 Months	2.11%	2.65%
1 Year	-7.76%	-2.10%
2 Year	0.23%	5.04%
3 Year	4.95%	7.96%
Inception	8.49%	12.36%

Benchmark: Nifty 50

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
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Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	60%	100%	98%	13.01
Debt Instruments	0%	40%	2%	0.26
Money Market Instruments	0%	40%	NIL	NIL

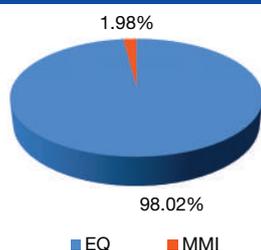
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity		83.76%
Reliance Industries Ltd		8.90%
Housing Development Finance Corporation Ltd		7.84%
Infosys Ltd		6.71%
Tata Consultancy Services Ltd		5.17%
ITC Ltd		5.08%
HDFC Bank Ltd		3.78%
Larsen & Toubro Ltd		3.75%
ICICI Bank Ltd		2.96%
Hindustan Unilever Ltd		2.77%
Kotak Mahindra Bank Ltd		2.36%
Others		34.45%
ETF		14.27%
R*Shares Bank Bees		7.59%
Kotak Banking ETF - Dividend Payout Option		6.68%
MMI		1.98%
Clearing Corporation Of India Ltd.	AAA	1.88%
Current Asset		0.10%
Total		100.00%

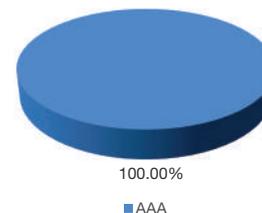
Asset Allocation*



NAV (Net Asset Value)



Debt Rating Profile**



Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Equity	98.02%
Financial And Insurance Activities	23.93%
Computer Programming, Consultancy And Related Activities	14.91%
Mutual Fund	14.27%
Manufacture Of Coke And Refined Petroleum Products	10.24%
Infrastructure	5.37%
Manufacture Of Tobacco Products	5.08%
Manufacture Of Chemicals And Chemical Products	4.33%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	3.82%
Civil Engineering	3.75%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	2.34%
Others	9.98%
Debt	1.98%
Government	1.88%
Current Asset	0.10%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC
*Based on Asset Under Management
**Based on Total Debt Assets of Fund

Pension Secure Fund

ULIF00931/03/15ETLIPNSSCR147

July 2019



Fund Details

Investment Objective: To generate optimal return with safety of capital over medium to long term through investment in predominantly long term debt instrument with high credit quality.

Inception Date

04-Feb-2016

NAV as on 31-07-19

Rs. 13.8278

AUM as on 31-07-19

Rs. 6.40 crore

Fund Manager

Paras Gupta

Funds Managed by the Fund Managers

Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	3.12%	2.21%
6 Months	7.87%	7.74%
1 Year	14.00%	12.76%
2 Year	8.04%	6.97%
3 Year	8.71%	7.96%
Inception	9.74%	8.94%

Benchmark: CRISIL Composite Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity	NIL	NIL	NIL	NIL
Fixed Income	100%	100%	100%	6.40

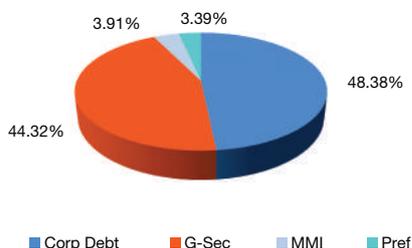
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

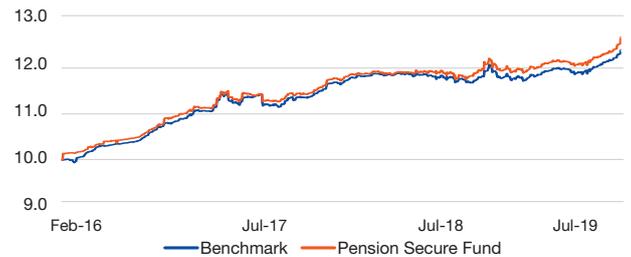
Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Corp Debt		
LIC Housing Finance Ltd	AAA	8.29%
Reliance Jio Infocomm Limited	AAA	8.03%
National Bank For Agriculture And Rural Development	AAA	6.46%
Housing Development Finance Corporation Ltd	AAA	6.34%
Reliance Industries Ltd	AAA	5.13%
PNB Housing Finance Ltd	AA+(IND)	4.70%
Dewan Housing Finance Corporation Ltd	D	4.69%
Exim Bank	AAA	1.63%
Rural Electrification Corporation Ltd	AAA	1.57%
Shriram Transport Finance Company Ltd	AA+	1.56%
G-Sec		
Government Of India	SOV	39.19%
Food Corporation Of India	AAA	5.14%
MMI		
Current Asset		2.65%
Clearing Corporation Of India Ltd.	AAA	1.25%
Pref		
Zee Entertainment Enterprises Ltd	AAA	3.39%
Total		100.00%

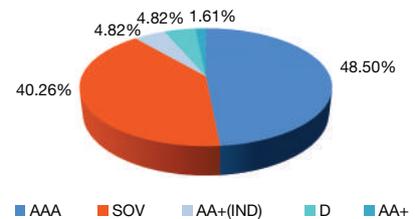
Asset Allocation*



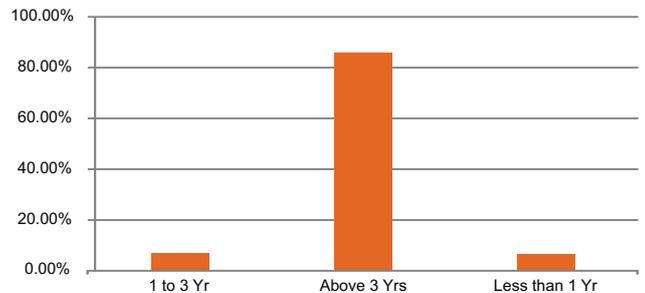
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 5.66%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	100.00%
Government	40.44%
Financial And Insurance Activities	19.03%
Housing Finance Companies	14.63%
Infrastructure	9.59%
Wholesale Trade, Except Of Motor Vehicles And Motorcycles	5.14%
Manufacture Of Coke And Refined Petroleum Products	5.13%
Programming And Broadcasting Activities	3.39%
Current Asset	2.65%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

*Based on Asset Under Management

**Based on Total Debt Assets of Fund

Equity Midcap Fund

ULIF001107/10/16ETLIMIDCAP147

July 2019

Fund Details

Investment Objective: This fund objective is to provide equity exposure targeting higher returns in the long term, by largely investing in Midcap Companies.

Inception Date
17-Jan-2017

NAV as on 31-07-19
Rs. 10.4848

AUM as on 31-07-19
Rs. 72.87 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	-7.85%	-9.82%
6 Months	-3.17%	-5.82%
1 Year	-17.00%	-15.66%
2 Year	-7.40%	-7.27%
3 Year	NA	NA
Inception	1.89%	1.40%

Benchmark: Nifty Midcap 100 Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	80%	100%	97%	70.81
Debt and Money market	0%	20%	3%	2.07

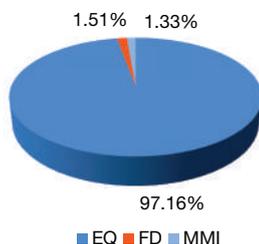
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity		95.67%
Federal Bank Ltd		3.02%
Aarti Industries Ltd.		2.99%
Cholamandalam Investment & Finance Company Ltd		2.18%
Glaxosmithkline Consumer Healthcare Ltd		2.07%
RBL Bank		2.06%
Aditya Birla Fashion & Retail Ltd		2.06%
Torrent Pharmaceuticals Ltd		1.97%
Divis Laboratories Ltd		1.89%
Larsen & Toubro Infotech Limited		1.81%
Apollo Hospitals Enterprise Ltd		1.77%
Others		73.86%
ETF		1.49%
Reliance ETF PSUBank Bees		1.35%
CPSE ETF		0.14%
FD		1.51%
Kotak Mahindra Bank Ltd		1.51%
MMI		1.33%
Clearing Corporation Of India Ltd.	AAA	0.69%
Current Asset		0.64%
Total		100.00%

Asset Allocation*



NAV (Net Asset Value)



Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Equity	97.16%
Financial And Insurance Activities	21.53%
Manufacture of Chemicals and Chemical Products	14.27%
Manufacture of Electrical Equipment	7.55%
Computer Programming, Consultancy and Related Activities	7.11%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	6.95%
Infrastructure	5.19%
Retail Trade, Except of Motor Vehicles and Motorcycles	3.79%
Manufacture of Food Products	3.73%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.73%
Manufacture of Machinery and Equipment N.E.C.	3.22%
Others	20.09%
Debt	2.84%
Financial and Insurance Activities	1.51%
Government	0.69%
Current Asset	0.64%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

*Based on Asset Under Management

**Based on Total Debt Assets of Fund

NAV:

The NAV or the net asset value is the total asset value per unit of the fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by any investment firm.

Holdings:

The holdings or the portfolio is a Ulip's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of our investments, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec.

Sector allocation:

Sector allocation may be defined as an allocation of funds in a certain percentage of the portfolio in different sectors of the economy.

Asset allocation:

Asset allocation is an investment strategy that aims to balance risk and reward by apportioning a portfolio's assets according to an individual's goals, risk tolerance and investment horizon. The three main asset classes -equities, fixed-income, and cash and equivalents -have different levels of risk and return & behave differently over time.

Fund Manager:

A fund manager is responsible for implementing a fund's investing strategy and managing its portfolio trading activities.

Risk profile:

A risk profile is an evaluation of an individual or organization's willingness to take risks, as well as the threats to which an organization is exposed. A risk profile is important for determining a proper investment asset allocation for a portfolio.

Portfolio Duration:

Portfolio Duration follows the concept that interest rates and bond prices move in opposite directions. This ratio is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.

Index Price to Earnings (P/E):

It is price to earnings ratio of the stocks calculated for the entire Index on a weighted average basis.

Index Price to book ratio (P/BV):

It is price to book value of the stocks calculated for the entire Index on a weighted average basis.

Index Dividend yield:

It is dividend yield of the stocks calculated for the entire Index on a weighted average basis.

VIX:

India VIX is India's volatility Index which is a key measure of market expectations of near-term volatility conveyed by NIFTY stock index option prices. This volatility index is computed by NSE, based on the order book of NIFTY Options.

PMI:

The Purchasing Managers' Index (PMI) is an indicator of the economic health of the manufacturing sector. The PMI is based on five major indicators: new orders, inventory levels, production, supplier deliveries and the employment environment.

Consumer Price Index (CPI):

The Consumer Price Index (CPI) is a measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care. It is calculated by taking price changes for each item in the predetermined basket of goods and averaging them.

Yield:

The yield is the income return on an investment, such as the interest or dividends received from holding a particular security.

G-Sec:

A government security is a bond issued by a government authority with a promise of repayment upon maturity. Government securities such as savings bonds, treasury bills and notes also promise periodic coupon or interest payments. Eg: IGB's (Indian Government Bonds).

On-the-run/Off-the-run securities:

On the run security/contract is the most recently issued, and hence most liquid, of a periodically issued security. On the run securities are generally more liquid and trade at a premium to other securities of similar maturities. Other, ex-On the run issues are referred to as **off the run** securities, and trade at a discount to on the run securities.

Overnight Index Swap (OIS):

Overnight Index Swaps (OIS) are instruments that allow financial institutions to swap the interest rates that they are paying/receiving without refinancing or changing the terms of the loans they have taken/given from/to other financial institutions. When two parties swaps a transaction, one receives a fixed rate while the other is a floating rate which is generally MIBOR (The Mumbai Interbank Offered Rate).

Duration:

Duration is an estimated measure of the price sensitivity of a bond to a change in interest rates.

Compound annual growth rate (CAGR):

CAGR is the mean annual growth rate of an investment over a specified period of time longer than one year.

Monetary Policy Committee (MPC):

The Monetary Policy Committee (MPC) is a committee of the Central Bank in India (Reserve Bank of India), headed by its Governor, which is entrusted with the task of fixing the benchmark policy interest rate (repo rate) to contain inflation within the specified target level.

Repo rate:

Repo rate is the rate at which RBI lends to its clients generally against government securities.

Yield spread (AAA-Gsec Spread):

Yield spread is the difference in the yield between two bonds of the same maturity.

Suppose AAA 10 year corporate bond yield is 8.6% and 10 year Gsec yield is 7.46% then, the yield spread is 114 bps (1.14%). Spread is generally expressed in basis points (bps) where 1 percent is equal to 100bps.

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