



FUND FACT SHEET
as of 31 March 2019

Equity Markets

Index	Return
Sensex	38672.91 (7.82%)
Nifty	11623.9 (7.70%)
Nifty Midcap 100	18258.5 (9.19%)

Performance

- VIX ended for the month at 17.18 as compared to 18.28 last month
- Foreign Institutional Investors (FIIs) stood as net buyers of 32,458 crores in equities
- The best performing sectors were PSU Bank (20.96%) & Realty (16.92%)
- The worst performing sectors were IT (-0.66%) & AUTO (-0.24%)
- Monthly Nifty Averages of P/E stood at 26.55, P/BV at 3.57 & Dividend Yield was 1.19%
- The Nifty Free Float Small Cap Index rose by 12.44% for the month of March

Global

- The MSCI Emerging Market Index rose by 0.68% during the month of March
- The Dow Jones Industrial Average rose by 0.05% for the month and closed at 25928.68
- The S&P 500 Index ended for the month at 2834.4 lower by 1.79%

Outlook

- Global markets are expected to remain weak, due to fears of recession and global economic slowdown
- Indian markets might remain volatile with positive bias due to renewed FII interest & General Elections

Debt Markets

	Change
IGB 7.26 (ONTR Yield %)	7.35% (-6 bps)
IGB 7.17 (OFTR Yield %)	7.49% (-10 bps)
INR/USD (Rs)	Rs. 69.16 (+2.25%)

Performance

- The 10 year ONTR ended 6 bps down at 7.35% as compared to 7.41% in the previous month
- 5 Year On-shore OIS stood at 5.94% as compared to 6.35% in the previous month indicating market pricing in a rate cut
- The rupee ended at 69.16 as compared to previous month's 70.75, up by 2.25%. It touched a low of 70.91 and a high of 68.53 during the month
- Foreign Institutional Investors (FIIs) stood as net buyers in debt, buying securities worth Rs. 3645 crores.
- The 10-year AAA-Gsec spread for the month of March remained in the range of 115-140 bps and contracting toward the end of the financial year.

Indian Economy

- India's headline CPI Inflation for the month of February was at 2.57% as compared to previous month's 2%
- Nikkei Manufacturing PMI India was at 52.6 for March, as compared to previous month's 54.3
- The Brent prices have increased by 3.57% to \$69/bbl in March from \$66/bbl in February

Outlook

- We expect the RBI to cut the repo rate by 25 bps as the inflation target is well under control and a slowdown in global growth may lead to yields further cooling down.
- We expect the 10yr ONTR G-Sec to be in the 7.15%-7.55% range for the month of April

Equity Large Cap Fund

Instruments	Required	Actual
Equity and Equity related	60-100%	95%
Debt and Money market	0-40%	5%

Equity Top 250 Fund

Instruments	Required	Actual
Equity and Equity related	60-100%	92%
Debt and Money market	0-40%	8%

PE Based Fund

Instruments	Required	Actual
Equity and Equity related	0-100%	56%
Debt and Money market	0-100%	44%

Managed Fund

Instruments	Required	Actual
Equity and Equity related	0-40%	32%
Debt and Money market	60-100%	68%

Bond Fund

Instruments	Required	Actual
Equity and Equity related	NIL	NIL
Debt and Money market	100%	100%

Money Market Fund

Instruments	Required	Actual
Equity and Equity related	NIL	NIL
Debt and Money market	100%	100%

Group Growth Fund

Instruments	Required	Actual
Equity and Equity related	20-60%	43%
Debt and Money market	40-80%	57%

Group Balancer Fund

Instruments	Required	Actual
Equity and Equity related	0-30%	22%
Debt and Money market	70-100%	78%

Group Bond Fund

Instruments	Required	Actual
Equity and Equity related	NIL	NIL
Debt and Money market	100%	100%

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	5.71%	5.99%	9.08%	11.33%	6.92%	13.32%	13.83%
Benchmark	6.34%	14.93%	12.56%	14.52%	8.17%	11.64%	10.27%

Benchmark: NSE Nifty 50

CAGR: Returns to < 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	6.08%	5.17%	8.57%	11.65%	7.88%	15.21%	13.34%
Benchmark	6.01%	10.56%	10.76%	14.49%	8.36%	12.64%	10.52%

Benchmark: Nifty 200

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	5.50%	5.92%	7.66%	9.49%	7.14%	10.76%	11.48%
Benchmark	6.10%	11.74%	10.12%	11.54%	8.24%	10.36%	9.54%

Benchmark: 55% NSE Nifty50 to 45% CRISIL Short Term Bond fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	6.98%	7.21%	7.35%	9.17%	7.72%	11.33%	10.87%
Benchmark	6.76%	9.27%	8.00%	9.79%	8.08%	10.05%	9.30%

Benchmark: 30% NSE Nifty 50 + 70% CRISIL Composite Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	5.52%	7.63%	6.98%	7.71%	7.91%	8.85%	8.95%
Benchmark	5.51%	7.51%	6.84%	7.59%	7.81%	8.31%	8.48%

Benchmark: CRISIL Short Term Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	4.68%	7.90%	7.75%	7.80%	7.93%	8.21%	8.55%
Benchmark	3.79%	7.59%	7.22%	7.18%	7.40%	7.71%	8.10%

Benchmark: CRISIL Liquid Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	6.31%	6.29%	7.52%	9.51%	7.71%	11.55%	11.64%
Benchmark	6.73%	10.11%	8.68%	10.50%	7.40%	10.33%	9.60%

Benchmark: 40% NSE Nifty50 + 60% Crisil Composite Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	6.35%	6.17%	6.47%	8.58%	7.69%	10.54%	10.35%
Benchmark	6.77%	8.42%	7.31%	9.07%	7.40%	9.75%	8.95%

Benchmark: 20% NSE Nifty 50 + 80% CRISIL Composite Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	7.27%	7.51%	6.43%	8.21%	8.22%	9.67%	9.21%
Benchmark	6.77%	6.68%	5.89%	7.60%	7.40%	9.09%	8.21%

Benchmark: CRISIL Composite Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Discontinued Policy Pension Fund

Instruments	Required	Actual
Equity and Equity related	NIL	NIL
Debt and Money market	100%	100%

Discontinuance Fund

Instruments	Required	Actual
Equity and Equity related	NIL	NIL
Debt and Money market	100%	100%

Pension Growth Fund

Instruments	Required	Actual
Equity and Equity related	60-100%	87%
Debt and Money market	0-40%	13%

Pension Secure Fund

Instruments	Required	Actual
Fixed Income	100%	100%
Equity	NIL	NIL

Equity Midcap Fund

Instruments	Required	Actual
Equity and Equity related	80-100%	92%
Debt and Money market	0-20%	8%

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	3.02%	6.04%	5.82%	NA	NA	NA	5.09%
Benchmark	NA	NA	NA	NA	NA	NA	NA

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	3.37%	6.45%	6.04%	6.33%	6.52%	6.83%	7.14%
Benchmark	NA	NA	NA	NA	NA	NA	NA

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	4.76%	4.76%	8.32%	NA	NA	NA	11.15%
Benchmark	6.3%	14.9%	12.6%	NA	NA	NA	15.41%

Benchmark: NSE Nifty 50

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	7.88%	8.14%	6.82%	NA	NA	NA	8.86%
Benchmark	6.77%	6.68%	5.89%	NA	NA	NA	7.97%

Benchmark: CRISIL Composite Bond Fund Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Period	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	Inception
Fund Return	2.71%	-5.30%	NA	NA	NA	NA	7.01%
Benchmark	6.44%	-2.66%	NA	NA	NA	NA	8.18%

Benchmark: Nifty Midcap 100 Index

CAGR: Returns < to 1 year are absolute returns. Returns > 1 year are in term of CAGR.

Equity Large Cap Fund

ULIF00118/08/11EQLARGCAP147

March 2019



Fund Details

Investment Objective: To provide high equity exposure targeting higher returns in the long term.

Inception Date
28-Jul-2011

NAV as on 31-03-19
Rs. 27.0106

AUM as on 31-03-19
Rs. 191.85 crore

Fund Manager
Ritesh Taksali

Funds Managed by the Fund Managers
Equity - 8 | Debt - 0 | Balanced - 0

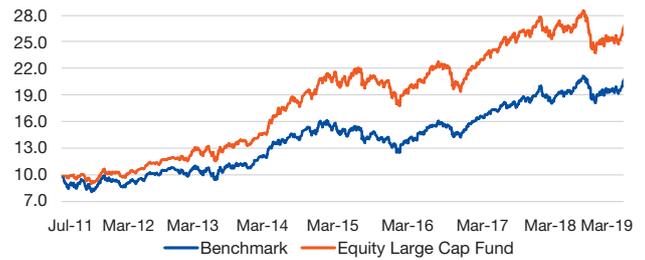
Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	8.18%	7.70%
6 Months	5.71%	6.34%
1 Year	5.99%	14.93%
2 Year	9.08%	12.56%
3 Year	11.33%	14.52%
Inception	13.83%	10.27%

Benchmark: Nifty 50

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

NAV (Net Asset Value)



Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	60%	100%	95%	182.28
Debt and Money market	0%	40%	5%	9.57

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Asset Allocation*



Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
EQ Total		95.01%
Reliance Industries Ltd		9.16%
Kotak Mutual Fund		8.04%
HDFC Ltd		6.55%
Reliance Mutual Fund		6.16%
Infosys Ltd		5.69%
ITC Ltd		5.15%
Tata Consultancy Services Ltd		4.19%
HDFC Bank Ltd		3.92%
Larsen & Toubro Ltd		3.45%
ICICI Bank Ltd		2.82%
Others		39.87%
MMI		4.99%
Clearing Corporation Of India Ltd.	AAA	3.61%
Current Asset		1.38%
Grand Total		100.00%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	4.99%
Government	1.38%
Current Asset	3.61%
Equity	95.01%
Financial And Insurance Activities	23.29%
Mutual Fund	14.19%
Computer Programming, Consultancy And Related Activities	12.89%
Manufacture Of Coke And Refined Petroleum Products	10.60%
Manufacture Of Tobacco Products	5.15%
Infrastructure	4.94%
Manufacture Of Chemicals And Chemical Products	3.84%
Civil Engineering	3.45%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	3.05%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	2.33%
Others	11.29%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC
*Based on Asset Under Management

Equity Top 250 Fund

ULIF0027/07/11EQTOP250147

March 2019

Fund Details

Investment Objective: To provide equity exposure targeting higher returns (through long term capital gains).

Inception Date
20-Jul-2011

NAV as on 31-03-19
Rs. 26.1329

AUM as on 31-03-19
Rs. 157.92 crore

Fund Manager
Ritesh Taksali

Funds Managed by the Fund Managers
Equity - 8 | Debt - 0 | Balanced - 0

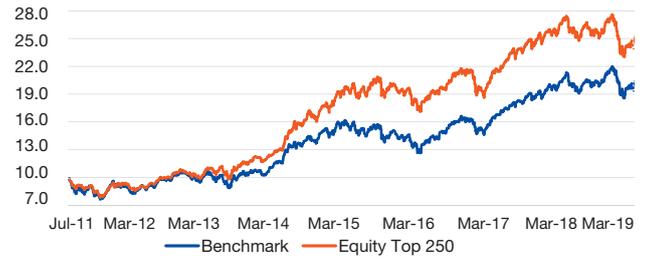
Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	6.42%	7.75%
6 Months	6.08%	6.01%
1 Year	5.17%	10.56%
2 Year	8.57%	10.76%
3 Year	11.65%	14.49%
Inception	13.34%	10.52%

Benchmark: Nifty 200

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).

NAV (Net Asset Value)



Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	60%	100%	92%	145.46
Debt and Money market	0%	40%	8%	12.46

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Asset Allocation*



Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity (EQ)		92.11%
Kotak Mutual Fund		6.15%
Reliance Mutual Fund		5.22%
Glaxosmithkline Consumer Healthcare Ltd		4.83%
Reliance Industries Ltd		4.52%
ICICI Lombard General Insurance Company Limited		3.90%
Bajaj Finance Ltd		2.90%
HDFC Bank Ltd		2.88%
Shriram Transport Finance Company Ltd		2.55%
Tata Consultancy Services Ltd		2.09%
Mphasis Ltd		2.04%
Others		55.05%
MMI		7.89%
Clearing Corporation Of India Ltd.	AAA	4.00%
Current Asset		3.89%
Grand Total		100.00%

Top 10 sectors as per Asset Category

Industrial Sector (as per NIC classification)^	% to AUM*
Debt	7.89%
Government	4.00%
Current Asset	3.89%
Equity	92.11%
Financial And Insurance Activities	23.25%
Computer Programming, Consultancy and Related Activities	11.86%
Mutual Fund	11.37%
Manufacture of Food Products	7.53%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	6.58%
Manufacture of Chemicals and Chemical Products	5.47%
Manufacture of Coke and Refined Petroleum Products	4.52%
Manufacture of Other Non-Metallic Mineral Products	3.14%
Infrastructure	2.91%
Manufacture of Rubber and Plastics Products	2.63%
Others	12.85%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC
*Based on Asset Under Management

PE Based Fund

ULIF00526/08/11PEBASED147

March 2019

Fund Details

Investment Objective: To provide a platform to make asset allocation between Equity and Debt / Money market instruments depending on the Nifty index P/E ratio.

Inception Date
22-Jul-2011

NAV as on 31-03-19
Rs. 23.0649

AUM as on 31-03-19
Rs. 24.83 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	5.10%	4.76%
6 Months	5.50%	6.10%
1 Year	5.92%	11.74%
2 Year	7.66%	10.12%
3 Year	9.49%	11.54%
Inception	11.48%	9.54%

Benchmark: 55% Nifty 50 to 45% CRISIL Short Term Bond fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

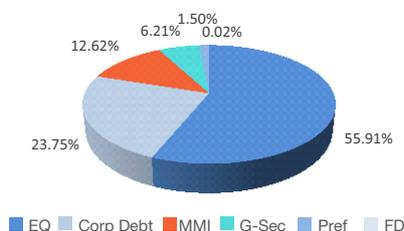
Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	0%	100%	56%	13.88
Debt and Money market	0%	100%	44%	10.95

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.
**Rs.in Crore; AUM-Asset Under Management

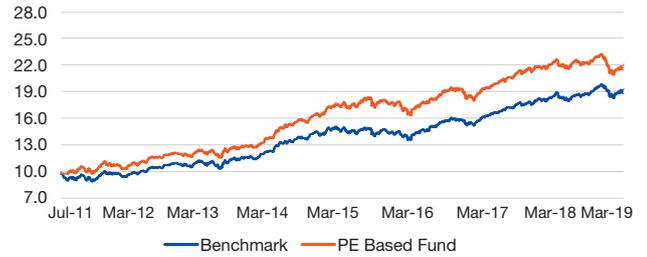
Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity		55.91%
Reliance Industries Ltd		5.50%
HDFC Bank Ltd		4.55%
HDFC Ltd		3.61%
Infosys Ltd		3.33%
ITC Ltd		3.00%
ICICI Bank Ltd		2.83%
Tata Consultancy Services Ltd		2.48%
Reliance Mutual Fund		2.44%
Larsen & Toubro Ltd		2.02%
Kotak Mahindra Bank Ltd		1.89%
Others		24.26%
Corp Debt Total		23.75%
Power Grid Corporation Of India Ltd	AAA	6.11%
HDFC Ltd	AAA	5.81%
Reliance Jio Infocomm Limited	AAA	5.71%
Dewan Housing Finance Corporation Ltd	AA-	4.70%
Power Finance Corporation Ltd	AAA	0.58%
LIC Housing Finance Ltd	AAA	0.41%
Shriram Transport Finance Company Ltd	AA+	0.40%
IDFC Bank Limited	AAA	0.03%
MMI Total		12.62%
Clearing Corporation Of India Ltd.	AAA	7.48%
Current Asset		5.13%
G-sec		6.21%
Food Corporation Of India	AAA	3.81%
Government Of India	SOVEREIGN	2.39%
PREF		1.50%
Zee Entertainment Enterprises Ltd		1.50%
FD		0.02%
Union Bank Of India	AAA	0.02%
Grand Total		100.00%

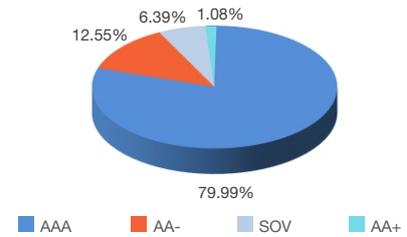
Asset Allocation*



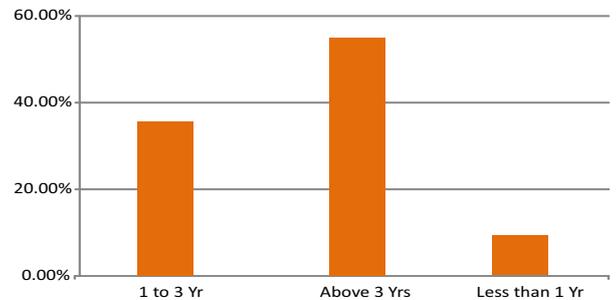
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 7.74%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Equity	55.91%
Financial And Insurance Activities	18.84%
Computer Programming, Consultancy and Related Activities	7.55%
Manufacture of Coke and Refined Petroleum Products	6.34%
Mutual Fund	3.47%
Manufacture of Tobacco Products	3.00%
Infrastructure	2.83%
Manufacture of Chemicals and Chemical Products	2.23%
Civil Engineering	2.02%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	1.76%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	1.34%
Others	6.52%
Debt	44.09%
Infrastructure	12.39%
Government	9.88%
Housing Finance Companies	6.22%
Financial and Insurance Activities	5.16%
Current Asset	5.13%
Wholesale Trade, Except of Motor Vehicles and Motorcycles	3.81%
Programming and Broadcasting Activities	1.50%
Grand Total	100.00%

*Based on Asset Under Management
**Based on Total Debt Assets of Fund

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Managed Fund

ULIF00618/08/11MANAGED147

March 2019

Fund Details

Investment Objective: This fund uses the expertise of the company fund manager to decide on the asset allocation between Equity and Debt / Money market instruments along with stock selection. urities.

Inception Date

03-Aug-2011

NAV as on 31-03-19

Rs. 22.0438

AUM as on 31-03-19

Rs. 21.14 crore

Fund Manager(s)

Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers

Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	4.11%	3.48%
6 Months	6.98%	6.76%
1 Year	7.21%	9.27%
2 Year	7.35%	8.00%
3 Year	9.17%	9.79%
Inception	10.87%	9.30%

Benchmark: 30% Nifty 50 +70% CRISIL Composite Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

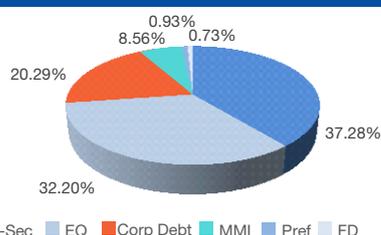
Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	0%	40%	32%	6.81
Debt and Money market	60%	100%	68%	14.33

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.
**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

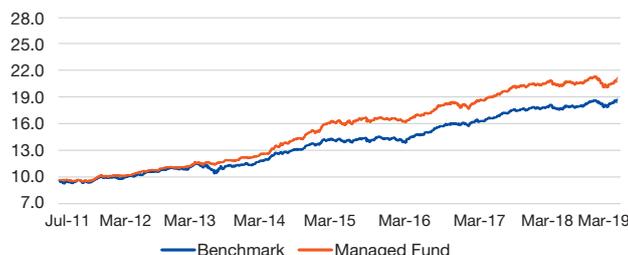
Security Name	Rating	Net Asset (%)
G-Sec		37.28%
Government Of India	SOVEREIGN	32.82%
Food Corporation Of India	AAA	4.46%
Equity		32.20%
HDFC Bank Ltd		3.14%
Reliance Industries Ltd		2.94%
Reliance Mutual Fund		2.89%
HDFC Ltd		2.04%
Infosys Ltd		1.78%
ICICI Bank Ltd		1.63%
ITC Ltd		1.61%
Tata Consultancy Services Ltd		1.32%
Kotak Mahindra Bank Ltd		1.12%
Larsen & Toubro Ltd		1.08%
Others		12.66%
Corp Debt		20.29%
Reliance Jio Infocomm Limited	AAA	7.26%
Dewan Housing Finance Corporation Ltd	AA-	3.96%
HDFC Ltd	AAA	2.94%
Shriram Transport Finance Company Ltd	AA+	2.37%
Tata Capital Financial Services Limited	AAA	1.41%
Power Finance Corporation Ltd	AAA	0.95%
Indian Railway Finance Corporation Ltd	AAA	0.49%
PNB Housing Finance Ltd	AA+	0.47%
ICICI Bank Ltd	AAA	0.45%
MMI		8.56%
Current Asset		7.26%
Reliance Mutual Fund		0.75%
Clearing Corporation Of India Ltd.	AAA	0.55%
PREF		0.93%
Zee Entertainment Enterprises Ltd		0.93%
FD		0.73%
Oriental Bank Of Commerce	AAA	0.71%
Union Bank Of India	AAA	0.02%
Grand Total		100.00%

Asset Allocation*

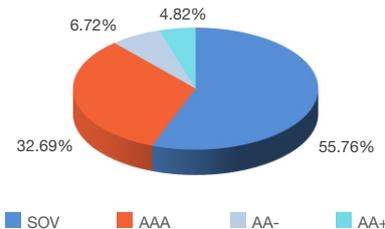


*Based on Asset Under Management
**Based on Total Debt Assets of Fund

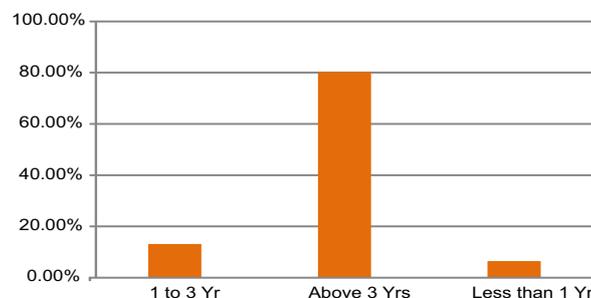
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield: 7.79%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	67.80%
Government	33.37%
Financial and Insurance Activities	9.39%
Infrastructure	8.70%
Wholesale Trade, Except of Motor Vehicles and Motorcycles	7.26%
Housing Finance Companies	4.46%
Current Asset	2.94%
Programming and Broadcasting Activities	0.93%
Mutual Fund	0.75%
Equity	32.20%
Financial and Insurance Activities	11.36%
Computer Programming, Consultancy and Related Activities	4.04%
Manufacture of Coke and Refined Petroleum Products	3.39%
Mutual Fund	2.89%
Manufacture of Tobacco Products	1.61%
Infrastructure	1.51%
Manufacture of Chemicals and Chemical Products	1.19%
Civil Engineering	1.08%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	0.94%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	0.71%
Others	3.48%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Bond Fund

ULIF00317/08/11BONDFUND147

March 2019

Fund Details

Investment Objective: To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Inception Date
28-Jul-2011

NAV as on 31-03-19
Rs. 19.3084

AUM as on 31-03-19
Rs. 35.85 crore

Fund Manager
Paras Gupta

Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	1.87%	1.24%
6 Months	5.52%	5.51%
1 Year	7.63%	7.51%
2 Year	6.98%	6.84%
3 Year	7.71%	7.59%
Inception	8.95%	8.48%

Benchmark: CRISIL Short Term Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	NIL	NIL
Debt and Money market	100%	100%	100%	35.85

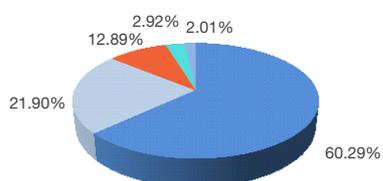
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Corp Debt		63.10%
Air India Limited	AAA	9.50%
HDFC Ltd	AAA	9.50%
Reliance Jio Infocomm Limited	AAA	9.22%
Power Grid Corporation Of India Ltd	AAA	6.65%
Shriram Transport Finance Company Ltd	AA+	6.59%
Dewan Housing Finance Corporation Ltd	AA-	4.82%
LIC Housing Finance Ltd	AAA	4.25%
Tata Capital Financial Services Limited	AAA	3.93%
PNB Housing Finance Ltd	AA+	2.92%
Indian Railway Finance Corporation Ltd	AAA	2.37%
Others		3.35%
G-sec		22.92%
Government Of India	SOVEREIGN	13.37%
Food Corporation Of India	AAA	9.55%
MMI		8.82%
Current Asset		6.05%
Reliance Mutual Fund		1.78%
Clearing Corporation Of India Ltd.	AAA	0.99%
PREF		3.05%
Zee Entertainment Enterprises Ltd		3.05%
FD		2.10%
Oriental Bank Of Commerce	AAA	1.31%
Union Bank Of India	AAA	0.47%
Bank of Baroda	AAA	0.32%
Grand Total		100.00%

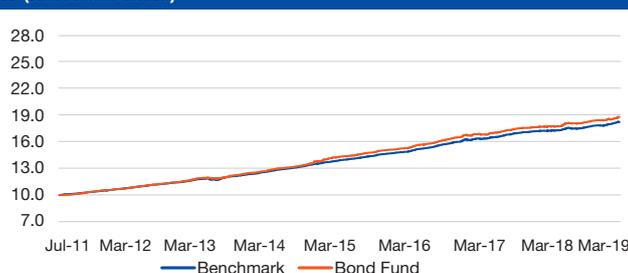
Asset Allocation*



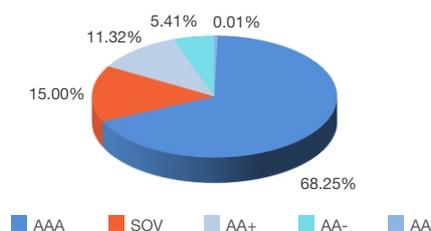
■ Corp Debt ■ G-Sec ■ MMI ■ Pref ■ FD

*Based on Asset Under Management
**Based on Total Debt Assets of Fund

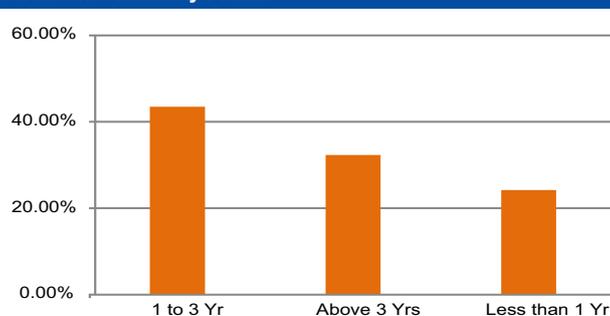
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 7.78%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	100.00%
Financial and Insurance Activities	20.71%
Infrastructure	19.36%
Government	13.72%
Housing Finance Companies	13.14%
Current Asset	10.24%
Wholesale Trade, Except of Motor Vehicles and Motorcycles	9.13%
Air Transport	9.08%
Programming and Broadcasting Activities	2.92%
Mutual Fund	1.70%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Money Market Fund

ULIF00425/08/11MONEYMARKET147

March 2019



Fund Details

Investment Objective: To provide an option to deploy the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

Inception Date
25-Aug-2011

NAV as on 31-03-19
Rs. 18.6612

AUM as on 31-03-19
Rs. 4.33 crore

Fund Manager
Paras Gupta

Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	1.23%	0.63%
6 Months	4.68%	3.79%
1 Year	7.90%	7.59%
2 Year	7.75%	7.22%
3 Year	7.80%	7.18%
Inception	8.55%	8.10%

Benchmark: CRISIL Liquid Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	NIL	NIL
Debt and Money market	100%	100%	100%	4.33

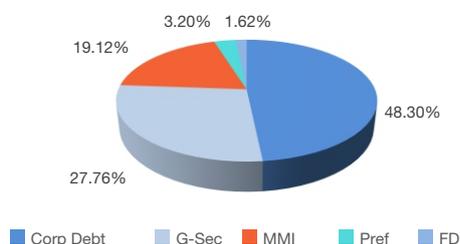
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Corp Debt 48.30%		
HDFC Ltd	AAA	9.39%
Reliance Jio Infocomm Limited	AAA	9.37%
Shriram Transport Finance Company Ltd	AA+	7.14%
Rural Electrification Corporation Ltd	AAA	6.98%
Dewan Housing Finance Corporation Ltd	AA-	5.56%
Tata Capital Financial Services Limited	AAA	4.59%
Power Grid Corporation Of India Ltd	AAA	2.92%
LIC Housing Finance Ltd	AAA	2.35%
MMI 19.12%		
Current Asset		7.76%
Clearing Corporation of India Ltd.	AAA	11.36%
G-sec 27.76%		
Government of India	SOV	27.76%
PREF 3.20%		
Zee Entertainment Enterprises Ltd		3.20%
FD 1.62%		
Union Bank Of India	AAA	1.15%
Bank of Baroda	AAA	0.46%
Grand Total		100.00%

Asset Allocation*

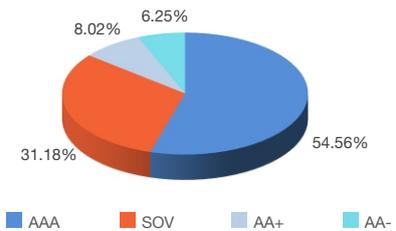


*Based on Asset Under Management
**Based on Total Debt Assets of Fund

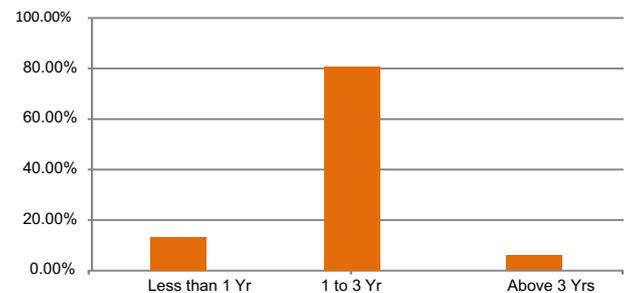
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 7.24%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	100.00%
Government	39.12%
Infrastructure	19.27%
Financial and Insurance Activities	18.91%
Housing Finance Companies	11.74%
Current Asset	7.76%
Programming and Broadcasting Activities	3.20%
Grand Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Group Growth Fund

ULGF00105/09/11GFGROWTH147

March 2019



Fund Details

Investment Objective: To provide equity exposure targeting higher returns in the long term. To provide blend of capital appreciation by predominantly investing in equities of blue chip companies and fixed return by investing in debt & money market instruments.

Inception Date
25-Jan-2013

NAV as on 31-03-19
Rs. 19.7414

AUM as on 31-03-19
Rs. 28.95 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	4.90%	4.07%
6 Months	6.31%	6.73%
1 Year	6.29%	10.11%
2 Year	7.52%	8.68%
3 Year	9.51%	10.50%
Inception	11.64%	9.60%

Benchmark: 40% Nifty 50 + 60% Crisil Composite Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	20%	60%	43%	12.31
Debt and Money market	40%	80%	57%	16.64

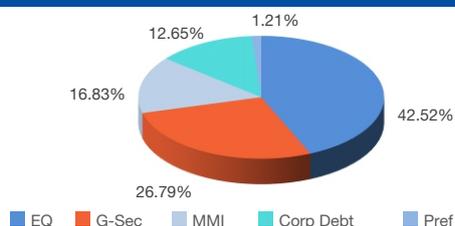
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity		42.52%
Reliance Mutual Fund		8.07%
HDFC Bank Ltd		3.69%
Reliance Industries Ltd		3.46%
HDFC Ltd		2.40%
Infosys Ltd		2.09%
ICICI Bank Ltd		1.91%
ITC Ltd		1.89%
Tata Consultancy Services Ltd		1.56%
Kotak Mahindra Bank Ltd		1.32%
Larsen & Toubro Ltd		1.27%
Others		14.88%
G-Sec		26.79%
Government of India	SOV	23.53%
Food Corporation of India	AAA	3.26%
MMI		16.83%
Clearing Corporation Of India Ltd.	AAA	27.47%
Current Asset		-10.64%
Corp Debt		12.65%
Dewan Housing Finance Corporation Ltd	AA-	3.45%
Power Grid Corporation of India Ltd	AAA	3.06%
HDFC Ltd	AAA	2.12%
Reliance Jio Infocomm Limited	AAA	1.39%
Power Finance Corporation Ltd	AAA	1.18%
Indian Railway Finance Corporation Ltd	AAA	0.77%
PNB Housing Finance Ltd	AA+	0.69%
PREF		1.21%
Zee Entertainment Enterprises Ltd		1.21%
Grand Total		100.00%

Asset Allocation*

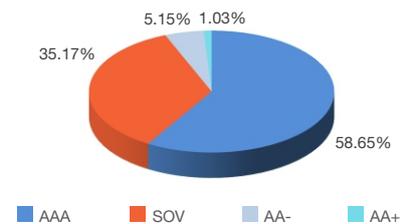


*Based on Asset Under Management
**Based on Total Debt Assets of Fund

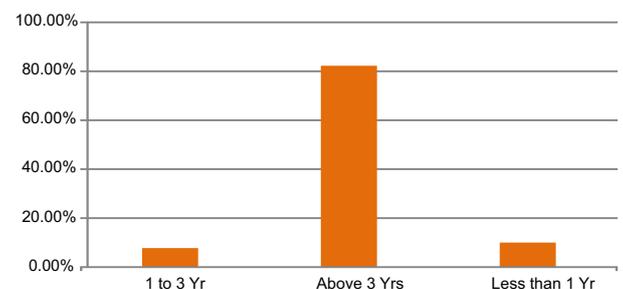
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 7.61%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	57.48%
Government	51.00%
Infrastructure	6.40%
Financial and Insurance Activities	4.14%
Wholesale Trade, Except of Motor Vehicles and Motorcycles	3.26%
Housing Finance Companies	2.12%
Programming and Broadcasting Activities	1.21%
Current Asset	-10.64%
Equity	42.52%
Financial and Insurance Activities	13.35%
Mutual Fund	8.07%
Computer Programming, Consultancy And Related Activities	4.75%
Manufacture of Coke And Refined Petroleum Products	3.99%
Manufacture of Tobacco Products	1.89%
Infrastructure	1.78%
Manufacture of Chemicals and Chemical Products	1.40%
Civil Engineering	1.27%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	1.10%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	0.84%
Others	4.10%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Group Balancer Fund

ULGF00205/09/11GFBALANCER147

March 2019



Fund Details

Investment Objective: To provide a balanced investment choice through a large part of funds into debt investments & a small part going to equities to enhance returns on a long term basis.

Inception Date
25-Jan-2013

NAV as on 31-03-19
Rs. 18.3701

AUM as on 31-03-19
Rs. 15.43 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	3.20%	2.88%
6 Months	6.35%	6.77%
1 Year	6.17%	8.42%
2 Year	6.47%	7.31%
3 Year	8.58%	9.07%
Inception	10.35%	8.95%

Benchmark: 20% Nifty 50 + 80% Crisil Composite Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	0%	30%	22%	3.44
Debt and Money market	70%	100%	78%	12.00

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

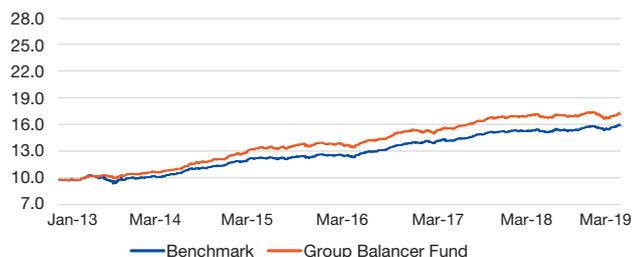
Security Name	Rating	Net Asset (%)
G-Sec		
Government of India	Sovereign	37.44%
Food Corporation of India	AAA	4.75%
Equity (EQ)		
Reliance Mutual Fund		2.77%
HDFC Bank Ltd		2.09%
Reliance Industries Ltd		1.96%
HDFC Ltd		1.36%
Infosys Ltd		1.19%
ICICI Bank Ltd		1.08%
ITC Ltd		1.07%
Tata Consultancy Services Ltd		0.88%
Kotak Mahindra Bank Ltd		0.75%
Larsen & Toubro Ltd		0.72%
Others		8.42%
MMI		
Clearing Corporation Of India Ltd.	AAA	25.22%
Reliance Mutual Fund		1.42%
Current Asset		-9.31%
Corp Debt		
Dewan Housing Finance Corporation Ltd	AA-	5.25%
PNB Housing Finance Ltd	AA+	3.89%
HDFC Ltd	AAA	3.29%
Indian Railway Finance Corporation Ltd	AAA	2.11%
Reliance Jio Infocomm Limited	AAA	0.69%
FD		
Union Bank of India	AAA	1.62%
Bank of Baroda	AAA	0.06%
PREF		
Zee Entertainment Enterprises Ltd		1.29%
Grand Total		100.00%

Asset Allocation*

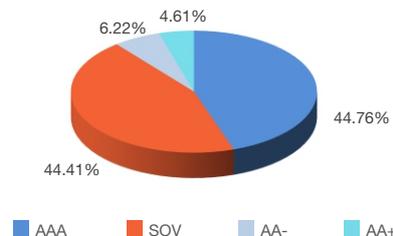


*Based on Asset Under Management
**Based on Total Debt Assets of Fund

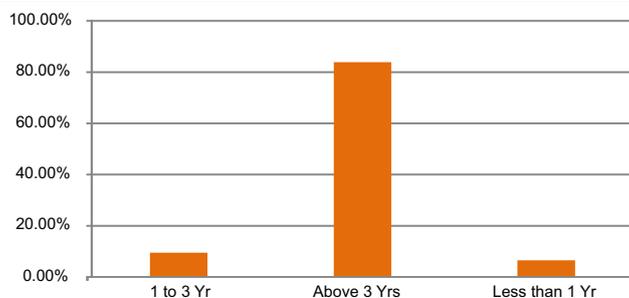
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 7.73%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	77.73%
Government	62.66%
Financial and Insurance Activities	10.82%
Wholesale Trade, Except of Motor Vehicles and Motorcycles	4.75%
Housing Finance Companies	3.29%
Infrastructure	2.79%
Mutual Fund	1.42%
Programming and Broadcasting Activities	1.29%
Current Asset	-9.31%
Equity	22.27%
Financial and Insurance Activities	7.56%
Mutual Fund	2.77%
Computer Programming, Consultancy and Related Activities	2.69%
Manufacture of Coke and Refined Petroleum Products	2.26%
Manufacture of Tobacco Products	1.07%
Infrastructure	1.01%
Manufacture of Chemicals and Chemical Products	0.79%
Civil Engineering	0.72%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	0.62%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	0.47%
Others	2.32%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Group Bond Fund

ULGF00305/09/11GFBOND147

March 2019



Fund Details

Investment Objective: To provide relatively safer and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities. To provide accumulation of income through investment in various fixed income securities. The Fund seeks to minimize risk by maintaining a suitable balance between return, safety and liquidity.

Inception Date
25-Jan-2013

NAV as on 31-03-19
Rs. 17.2305

AUM as on 31-03-19
Rs. 13.08 crore

Fund Manager(s)
Paras Gupta

Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	1.70%	1.70%
6 Months	7.27%	6.77%
1 Year	7.51%	6.68%
2 Year	6.43%	5.89%
3 Year	8.21%	7.60%
Inception	9.21%	8.21%

Benchmark: CRISIL Composite Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

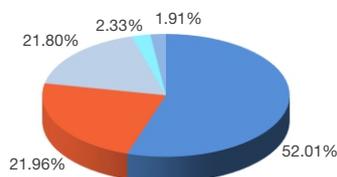
Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	NIL	NIL
Debt and Money market	100%	100%	100%	13.08

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.
**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
G-Sec 52.01%		
Government of India	Sovereign	48.00%
Food Corporation of India	AAA	4.01%
Corp Debt 21.80%		
Dewan Housing Finance Corporation Ltd	AA-	5.46%
PNB Housing Finance Ltd	AA+	4.58%
Shriram Transport Finance Company Ltd	AA+	3.82%
HDFC Ltd	AAA	3.11%
Power Finance Corporation Ltd	AAA	1.60%
Reliance Jio Infocomm Limited	AAA	1.55%
L&t Finance Ltd	AAA	0.79%
LIC Housing Finance Ltd	AAA	0.76%
ECL Finance Ltd	AA	0.12%
MMI 21.96%		
Clearing Corporation Of India Ltd.	AAA	30.03%
Reliance Mutual Fund		1.77%
Current Asset		-9.84%
PREF 2.33%		
Zee Entertainment Enterprises Ltd		2.33%
FD 1.91%		
Union Bank Of India	AAA	1.91%
Grand Total		100.00%

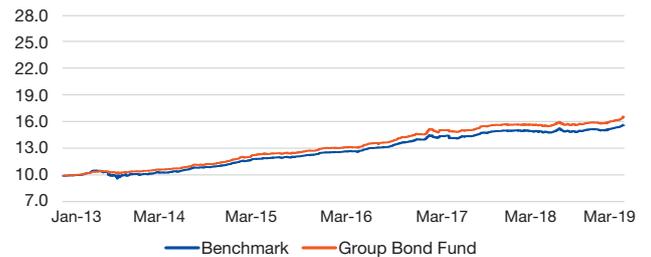
Asset Allocation*



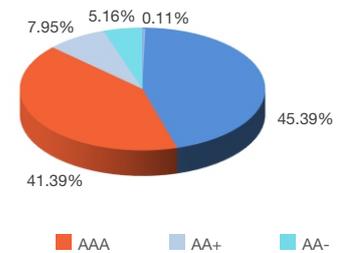
■ G-Sec ■ MMI ■ Corp Debt ■ Pref ■ FD

*Based on Asset Under Management
**Based on Total Debt Assets of Fund

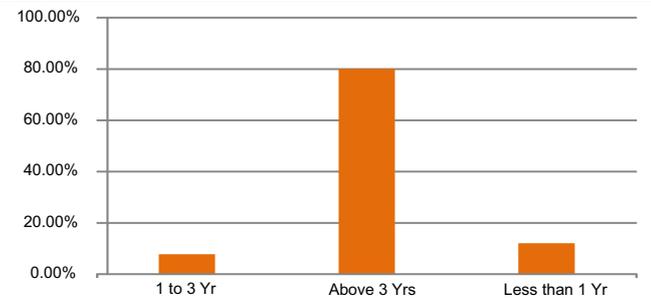
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 7.78%

Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	100.00%
Government	78.03%
Financial And Insurance Activities	16.68%
Wholesale Trade, Except of Motor Vehicles and Motorcycles	4.01%
Housing Finance Companies	3.87%
Infrastructure	3.16%
Programming and Broadcasting Activities	2.33%
Mutual Fund	1.77%
Current Asset	-9.84%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Discontinued Policy Pension Fund

ULIF01031/03/15ETLIPNSDSC147

March 2019



Fund Details

Investment Objective: The objective of the fund is to achieve relatively less volatile investment return mainly through debt instruments and accumulation of income through investment in fixed interest securities and liquid investments.

Inception Date
04-Feb-2016

NAV as on 31-03-19
Rs. 11.6943

AUM as on 31-03-19
Rs. 4.71 crore

Fund Manager
Paras Gupta

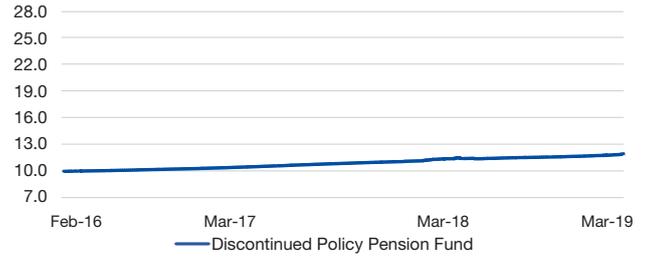
Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	0.51%	NA
6 Months	3.02%	NA
1 Year	6.04%	NA
2 Year	5.82%	NA
3 Year	NA	NA
Inception	5.09%	NA

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

NAV (Net Asset Value)



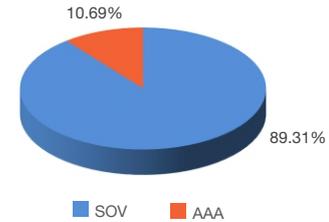
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	NIL	NIL
Debt and Money market	100%	100%	100%	4.71

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

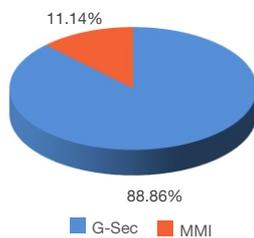
Debt Rating Profile**



Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
G-Sec		
Government of India	Sovereign	88.86%
MMI		
Clearing Corporation of India Ltd.	AAA	10.64%
Current Asset		0.50%
Grand Total		100.00%

Asset Allocation*



Top 10 sectors as per Asset Category

Industrial Sector (as per NIC classification)^	% to AUM*
Debt	100.00%
Government	99.50%
Current Asset	0.50%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

*Based on Asset Under Management

**Based on Total Debt Assets of Fund

Discontinuance Fund

ULIF00701/01/12DISCONT147

March 2019



Fund Details

Investment Objective: The objective of the fund is to achieve relatively less volatile investment return mainly through debt instruments and accumulation of income through investment in fixed interest securities and liquid investments.

Inception Date
01-Feb-2012

NAV as on 31-03-19
Rs. 16.3894

AUM as on 31-03-19
Rs. 55.21 crore

Fund Manager
Paras Gupta

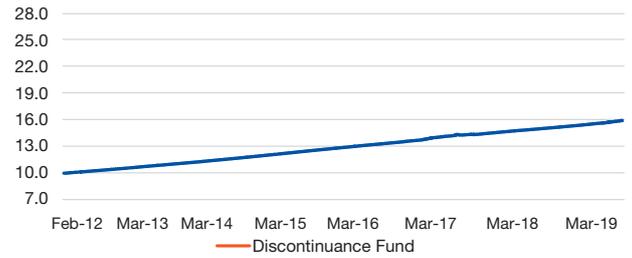
Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	0.57%	NA
6 Months	3.37%	NA
1 Year	6.45%	NA
2 Year	6.04%	NA
3 Year	6.33%	NA
Inception	7.14%	NA

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

NAV (Net Asset Value)



Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	NIL	NIL	NIL	NIL
Debt and Money market	100%	100%	100%	55.21

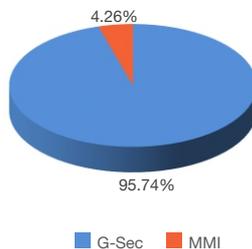
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
G-Sec		95.50%
Government of India	SOV	95.50%
MMI		4.50%
Clearing Corporation of India Ltd.	AAA	2.80%
Current Asset		1.70%
Grand Total		100.00%

Asset Allocation*



*Based on Asset Under Management
**Based on Total Debt Assets of Fund

Debt Rating Profile**



Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	100.00%
Government	98.55%
Current Asset	1.45%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Growth Fund

ULIF00831/03/15ETLIPNSGRT147

March 2019

Fund Details

Investment Objective: To provide high equity exposure targeting higher returns in the long term.

Inception Date
04-Feb-2016

NAV as on 31-03-19
Rs. 13.9475

AUM as on 31-03-19
Rs. 13.95 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	7.54%	7.70%
6 Months	4.76%	6.34%
1 Year	4.76%	14.93%
2 Year	8.32%	12.56%
3 Year	NA	NA
Inception	11.15%	15.41%

Benchmark: Nifty 50

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	60%	100%	87%	12.09
Debt Instruments	0%	40%	13%	1.86
Money Market Instruments	0%	40%	NIL	NIL

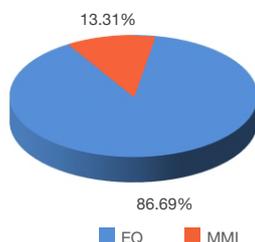
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

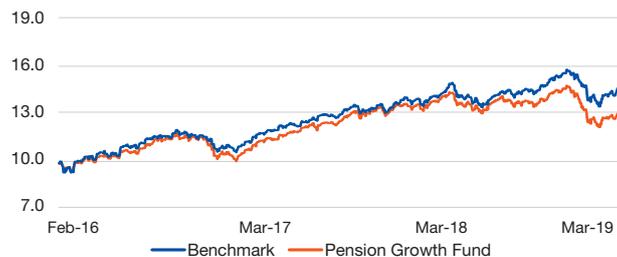
Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity (EQ)		86.69%
Reliance Industries Ltd		9.21%
Reliance Mutual Fund		7.40%
Housing Development Finance Corporation Ltd		6.45%
Infosys Ltd		5.43%
ITC Ltd		5.07%
Tata Consultancy Services Ltd		4.04%
HDFC Bank Ltd		3.86%
Larsen & Toubro Ltd		3.40%
ICICI Bank Ltd		2.78%
Hindustan Unilever Ltd		2.43%
Others		36.61%
MMI		13.31%
Clearing Corporation Of India Ltd.	AAA	4.45%
Current Asset		8.86%
Grand Total		100.00%

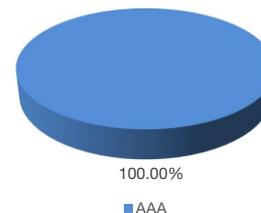
Asset Allocation*



NAV (Net Asset Value)



Debt Rating Profile**



Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	13.31%
Government	8.86%
Current Asset	4.45%
Equity	86.69%
Financial and Insurance Activities	22.90%
Computer Programming, Consultancy and Related Activities	12.32%
Manufacture of Coke and Refined Petroleum Products	10.63%
Mutual Fund	7.61%
Manufacture of Tobacco Products	5.07%
Infrastructure	4.78%
Manufacture of Chemicals and Chemical Products	3.77%
Civil Engineering	3.40%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.96%
Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	2.26%
Others	11.00%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC
*Based on Asset Under Management
**Based on Total Debt Assets of Fund

Pension Secure Fund

ULIF00931/03/15ETLIPNSSCR147

March 2019



Fund Details

Investment Objective: To generate optimal return with safety of capital over medium to long term through investment in predominantly long term debt instrument with high credit quality.

Inception Date
04-Feb-2016

NAV as on 31-03-19
Rs. 13.0641

AUM as on 31-03-19
Rs. 6.05 crore

Fund Manager
Paras Gupta

Funds Managed by the Fund Managers
Equity - 0 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	1.93%	1.70%
6 Months	7.88%	6.77%
1 Year	8.14%	6.68%
2 Year	6.82%	5.89%
3 Year	NA	NA
Inception	8.86%	7.97%

Benchmark: CRISIL Composite Bond Fund Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity	NIL	NIL	NIL	NIL
Fixed Income	100%	100%	100%	6.05

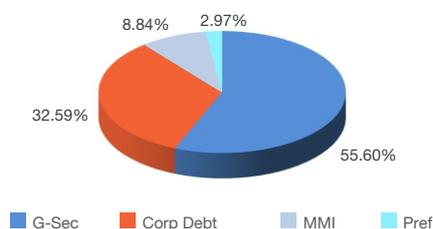
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

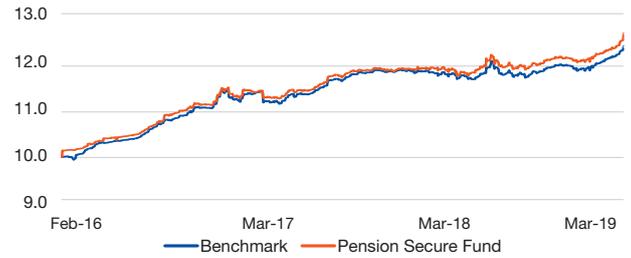
Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
G-Sec 55.60%		
Government of India	SOV	50.41%
Food Corporation of India	AAA	5.20%
Corp Debt 32.59%		
Reliance Jio Infocomm Limited	AAA	8.43%
Dewan Housing Finance Corporation Ltd	AA-	7.52%
Shriram Transport Finance Company Ltd	AA+	6.62%
PNB Housing Finance Ltd	AA+	4.96%
Exim Bank	AAA	1.72%
HDFC Ltd	AAA	1.68%
Rural Electrification Corporation Ltd	AAA	1.66%
MMI 8.84%		
Current Asset		3.07%
Clearing Corporation Of India Ltd.	AAA	5.77%
PREF 2.97%		
Zee Entertainment Enterprises Ltd		2.97%
Grand Total		100.00%

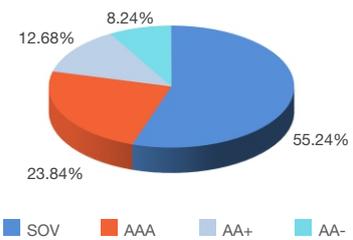
Asset Allocation*



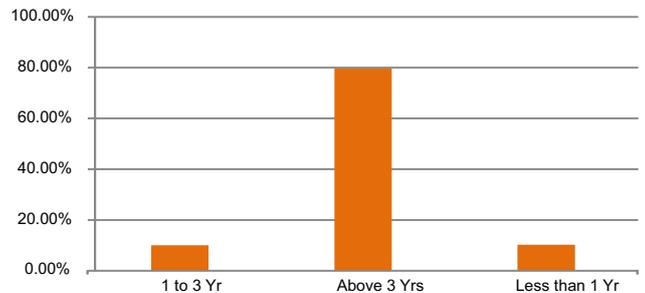
NAV (Net Asset Value)



Debt Rating Profile**



Fixed Income Maturity Profile



Portfolio Yield : 7.77%

Top 10 sectors as per Asset Category

Industrial Sector (as per NIC classification)^	% to AUM*
Debt 100.00%	
Government	53.47%
Financial and Insurance Activities	20.82%
Infrastructure	10.09%
Wholesale Trade, Except of Motor Vehicles and Motorcycles	5.77%
Programming and Broadcasting Activities	5.20%
Current Asset	2.97%
Housing Finance Companies	1.68%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

*Based on Asset Under Management

**Based on Total Debt Assets of Fund

Equity Midcap Fund

ULIF001107/10/16ETLIMIDCAP147

March 2019



Fund Details

Investment Objective: This fund objective is to provide equity exposure targeting higher returns in the long term, by largely investing in Midcap Companies.

Inception Date
17-Jan-2017

NAV as on 31-03-19
Rs. 11.5974

AUM as on 31-03-19
Rs. 72.04 crore

Fund Manager(s)
Ritesh Taksali (Equity)
Paras Gupta (Debt)

Funds Managed by the Fund Managers
Equity - 8 | Debt - 12 | Balanced - 0

Fund v/s Benchmark Return (%)

Period	Fund Return	Benchmark
1 Month	6.17%	9.19%
6 Months	2.71%	6.44%
1 Year	-5.30%	-2.66%
2 Year	NA	NA
3 Year	NA	NA
Inception	7.01%	8.18%

Benchmark: Nifty Midcap 100 Index

- Returns less than or equal to one year are absolute returns. Return greater than one year are in term of compounded annualised growth rate (CAGR).
- Past Performance is not indicative of future performance.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual	AUM**
Equity and Equity Related Instruments	80%	100%	92%	66.51
Debt and Money market	0%	20%	8%	5.53

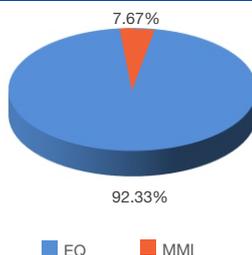
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Rs.in Crore; AUM-Asset Under Management

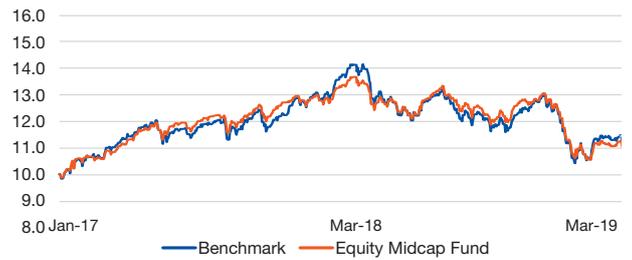
Top 10 holdings as per Asset Category

Security Name	Rating	Net Asset (%)
Equity (EQ) 92.33%		
City Union Bank Ltd		2.91%
Mindtree Ltd		2.86%
Exide Industries Ltd		2.67%
Federal Bank Ltd		2.54%
Larsen & Toubro Infotech Limited		2.51%
Aditya Birla Fashion & Retail Ltd		2.45%
RBL Bank		2.44%
Aarti Industries Ltd.		2.42%
Mphasis Ltd		2.30%
United Breweries Ltd		2.25%
Others		66.96%
MMI 7.67%		
Clearing Corporation Of India Ltd.	AAA	9.43%
Current Asset		-1.76%
Grand Total		100.00%

Asset Allocation*



NAV (Net Asset Value)



Top 10 sectors as per Asset Category

Industrial Sector(as per NIC classification)^	% to AUM*
Debt	7.67%
Government	9.43%
Current Asset	-1.76%
Equity	92.33%
Financial and Insurance Activities	21.92%
Manufacture of Chemicals and Chemical Products	11.52%
Computer Programming, Consultancy and Related Activities	7.68%
Manufacture of Pharmaceuticals, Medicinal Chemical And Botanical Products	7.51%
Manufacture of Electrical Equipment	6.33%
Infrastructure	5.19%
Retail Trade, Except of Motor Vehicles and Motorcycles	3.89%
Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.46%
Manufacture of Fabricated Metal Products, Except Machinery and Equipment	2.60%
Manufacture of Machinery and Equipment N.E.C.	2.48%
Others	19.75%
Total	100.00%

^Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

*Based on Asset Under Management

**Based on Total Debt Assets of Fund

NAV:

The NAV or the net asset value is the total asset value per unit of the fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by any investment firm.

Holdings:

The holdings or the portfolio is a Ulip's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of our investments, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec.

Sector allocation:

Sector allocation may be defined as an allocation of funds in a certain percentage of the portfolio in different sectors of the economy.

Asset allocation:

Asset allocation is an investment strategy that aims to balance risk and reward by apportioning a portfolio's assets according to an individual's goals, risk tolerance and investment horizon. The three main asset classes -equities, fixed-income, and cash and equivalents -have different levels of risk and return & behave differently over time.

Fund Manager:

A fund manager is responsible for implementing a fund's investing strategy and managing its portfolio trading activities.

Risk profile:

A risk profile is an evaluation of an individual or organization's willingness to take risks, as well as the threats to which an organization is exposed. A risk profile is important for determining a proper investment asset allocation for a portfolio.

Portfolio Duration:

Portfolio Duration follows the concept that interest rates and bond prices move in opposite directions. This ratio is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.

Index Price to Earnings (P/E):

It is price to earnings ratio of the stocks calculated for the entire Index on a weighted average basis.

Index Price to book ratio (P/BV):

It is price to book value of the stocks calculated for the entire Index on a weighted average basis.

Index Dividend yield:

It is dividend yield of the stocks calculated for the entire Index on a weighted average basis.

VIX:

India VIX is India's volatility Index which is a key measure of market expectations of near-term volatility conveyed by NIFTY stock index option prices. This volatility index is computed by NSE, based on the order book of NIFTY Options.

PMI:

The Purchasing Managers' Index (PMI) is an indicator of the economic health of the manufacturing sector. The PMI is based on five major indicators: new orders, inventory levels, production, supplier deliveries and the employment environment.

Consumer Price Index (CPI):

The Consumer Price Index (CPI) is a measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care. It is calculated by taking price changes for each item in the predetermined basket of goods and averaging them.

Yield:

The yield is the income return on an investment, such as the interest or dividends received from holding a particular security.

G-Sec:

A government security is a bond issued by a government authority with a promise of repayment upon maturity. Government securities such as savings bonds, treasury bills and notes also promise periodic coupon or interest payments. Eg: IGB's (Indian Government Bonds).

On-the-run/Off-the-run securities:

On the run security/contract is the most recently issued, and hence most liquid, of a periodically issued security. On the run securities are generally more liquid and trade at a premium to other securities of similar maturities. Other, ex-On the run issues are referred to as **off the run** securities, and trade at a discount to on the run securities.

Overnight Index Swap (OIS):

Overnight Index Swaps (OIS) are instruments that allow financial institutions to swap the interest rates that they are paying/receiving without refinancing or changing the terms of the loans they have taken/given from/to other financial institutions. When two parties swaps a transaction, one receives a fixed rate while the other is a floating rate which is generally MIBOR (The Mumbai Interbank Offered Rate).

Duration:

Duration is an estimated measure of the price sensitivity of a bond to a change in interest rates.

Compound annual growth rate (CAGR):

CAGR is the mean annual growth rate of an investment over a specified period of time longer than one year.

Monetary Policy Committee (MPC):

The Monetary Policy Committee (MPC) is a committee of the Central Bank in India (Reserve Bank of India), headed by its Governor, which is entrusted with the task of fixing the benchmark policy interest rate (repo rate) to contain inflation within the specified target level.

Repo rate:

Repo rate is the rate at which RBI lends to its clients generally against government securities.

Yield spread (AAA-Gsec Spread):

Yield spread is the difference in the yield between two bonds of the same maturity.

Suppose AAA 10 year corporate bond yield is 8.6% and 10 year Gsec yield is 7.46% then, the yield spread is 114 bps (1.14%). Spread is generally expressed in basis points (bps) where 1 percent is equal to 100bps.

Disclaimer:

1. Unit Linked Life Insurance product are different from the traditional insurance product and are subject to the risk factors.
2. Premium paid in unit linked insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
3. Edelweiss Tokio Life Insurance Co. Ltd. is only the name of the insurance company and the various products/various funds under the products offered are only the names of the unit linked life insurance contract/funds and does not in any way indicate the quality of the contract, its future prospects or returns.
4. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer.
5. The content of the market commentary including overview of the economy and market outlook is meant for providing information in as simplistic a form as possible to the exiting customers of the Company. The same should not be construed to be recommendatory in nature and hence readers are not expected to take any action based on it without obtaining appropriate advice from their trusted advisors.
6. The funds offered under ULIP plan are the name of funds and do not in any way indicate the quality of these plan, their future prospected and returns.
7. For more details on risk factors, terms and condition, please read sales brochure carefully before concluding a sale.

Flower & Edelweiss are trademarks of Edelweiss Financial Services Limited; "Tokio" is Trademark of Tokio Marine Holdings Inc. and used by Edelweiss Tokio Life Insurance Co. Ltd. under license

Edelweiss Tokio Life Insurance Company Limited
CIN: U66010MH2009PLC197336 | IRDAI Regn. No. 147

Registered Office:
Edelweiss House, Off CST Road, Kalina, Mumbai 400098

Corporate Office:
3rd & 4th Floor, Tower 3, Wing 'B', Kohinoor City, Kiroi Road, Kurla (W), Mumbai - 400070
Toll Free no. 1800 212 1212 Fax Number: +91 022 7100 4133
Email : care@edelweisstokio.in | Website: <http://www.edelweisstokio.in>

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI clarifies to public that

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.
- Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

DISCLAIMERS for Nifty Index

IISL (India Index Services & Products Limited) is engaged in the business of developing, constructing, compiling, computing and maintaining various equity indices. The relationship of IISL to Edelweiss Tokio Life is only in respects of the right granted to use certain trademarks and trade names of the Index in connection with the utilisation of the Index data relating to such Index. The Index is determined, composed and calculated by IISL without regard to Edelweiss Tokio Life. IISL has no obligations to take the needs of Edelweiss Tokio Life into consideration in determining, composing or calculating the Nifty Indices. IISL do not guarantee the accuracy and/ or the completeness of Nifty Indices or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. IISL make no warranty, express or implied, as to results to be obtained by Edelweiss Tokio Life or any other person or entity from the use of Nifty Indices or any data included therein. IISL make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, IISL expressly disclaim any and all liability for any damages or losses arising out of the use of Nifty Indices or any data included therein by any third party, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages. An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

DISCLAIMERS for NIFTY Midcap 100

- The Product(s) are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL"). IISL does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of NIFTY Midcap 100 Index to track general stock market performance in India. The relationship of IISL to the Issuer is only in respect of the licensing of certain trademarks and trade names of its Index which is determined, composed and calculated by IISL without regard to the Issuer or the Product(s). IISL does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the NIFTY Midcap 100 Index. IISL is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. IISL has no obligation or liability in connection with the administration, marketing or trading of the Product(s).
- IISL do not guarantee the accuracy and/ or the completeness of the NIFTY Midcap 100 Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. IISL does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the Product(s), or any other person or entity from the use of NIFTY Midcap 100 Index or any data included therein. IISL make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, IISL expressly disclaim any and all liability for any damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

CRISIL Disclaimer and Copyright Notice:

Each CRISIL Index (including for the avoidance of doubt, its values and constituents) is the sole property of CRISIL Limited (**CRISIL**). No CRISIL Index may be copied, retransmitted or redistributed in any manner. While CRISIL uses reasonable care in computing the CRISIL Indices and bases its calculation on data that it considers reliable, CRISIL does not warrant that any CRISIL Index is error-free, complete, adequate or without faults. Anyone accessing and/or using any part of the CRISIL Indices does so subject to the condition that: (a) CRISIL is not responsible for any errors, omissions or faults with respect to any CRISIL Index or for the results obtained from the use of any CRISIL Index; (b) CRISIL does not accept any liability (and expressly excludes all liability) arising from or relating to their use of any part of CRISIL Indices."

Edelweiss Tokio Life Insurance Company Limited
CIN: U66010MH2009PLC197336 | IRDAI Regn. No: 147

Registered Office:

Registered Office address : 6th floor , Tower 3 , Wing B , Kohinoor City , Kirol road , Kurla (W) , Mumbai 400070

Corporate Office:

4th floor, Tower 3 , Wing B , Kohinoor city , Kirol Road , Kurla (W), Mumbai 400070

Toll Free no. 1800 212 1212 Fax Number: +91 022 7100 4133

Email : care@edelweisstokio.in | Website: <http://www.edelweisstokio.in>