

NOTICE

Notice is hereby given that the 15th Annual General Meeting ("AGM") of the members of Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited) ("Company") will be held on Monday, September 2, 2024, at 12:00 noon (IST) through Video Conferencing or Other Audio-Visual Means ("VC/OAVM") facility to transact the following businesses:

Ordinary Business:

- 1) To receive, consider and adopt the audited Financial Statements including the Revenue Account, Profit and Loss Account, Receipts and Payments Accounts and the Balance Sheet of the Company for the financial year ended March 31, 2024, together with the Reports of the Board, Management and Auditors thereon.
- 2) To appoint a Director in place of Mr. Rujan Panjwani (DIN: 00237366) who retires by rotation and being eligible, offers himself for re-appointment.
- 3) To appoint a Director in place of Mr. Subhrajit Mukhopadhyay (DIN: 08718219) who retires by rotation and being eligible, offers himself for re-appointment.
- 4) To appoint Joint Statutory Auditors of the Company.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Sections 139, 141, 142 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules and Regulations framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) and IRDAI (Corporate Governance for Insurers) Regulations, 2024 and Master Circular on Corporate Governance for Insurers, 2024 issued by the Insurance Regulatory and Development Authority of India (IRDAI) for appointment of statutory auditors, M/s. Nangia & Co. LLP, Chartered Accountants, (Firm Registration No. 002391C/N500069), be and are hereby appointed as Joint Statutory Auditors of the Company to hold office till the conclusion of the 19th Annual General Meeting.

FURTHER RESOLVED that the Board of Directors (which term shall be deemed to include any Committee which the Board may have formed or hereinafter

formed to exercise the powers conferred by this Resolution) be and is hereby authorised to decide and finalise the terms and conditions of the appointment, including the remuneration of the Joint Statutory Auditors.”

Special Business:

5) Re-appointment of Mr. Sumit Rai (DIN: 08131728) as Managing Director & CEO of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED** that pursuant to the provisions of Section 34A and other applicable provisions, if any, of the Insurance Act, 1938, IRDAI (Corporate Governance for Insurers) Regulations, 2024 and Master Circular on Corporate Governance for Insurers, 2024 issued by the Insurance Regulatory and Development Authority of India (IRDAI) from time to time, including any amendments, modifications, variations, or re-enactments thereof, the applicable provisions of the Companies Act, 2013 (“the Act”) and the rules made thereunder, the Articles of Association of the Company, approvals and recommendations of the Nomination and Remuneration Committee and that of the Board and IRDAI, Mr. Sumit Rai (DIN: 08131728) be and is hereby re-appointed as the Managing Director & CEO of the Company for a further term of 5 (Five) years with effect from August 1, 2024, liable to retire by rotation, on such terms and conditions as may be recommended by the Nomination and Remuneration Committee and approved by the Board.”

6) Appointment of Ms. Radhika Gupta (DIN: 02657595) as Non-executive Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED** that pursuant to the provisions of Sections 149, 152, 160 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Rules framed thereunder, IRDAI (Corporate Governance for Insurers) Regulations, 2024 and Master Circular on Corporate Governance for Insurers, 2024 issued by the Insurance Regulatory and Development Authority of India (IRDAI), Articles of Association of the Company, approvals and

recommendations of the Nomination and Remuneration Committee and that of the Board, Ms. Radhika Gupta (DIN: 02657595) who was appointed as an Additional Director of the Company and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 of the Act, be and is hereby appointed a Non-executive Director of the Company, liable to retire by rotation.”

7) **Appointment of Mr. Balagopal Chandrasekhar (DIN: 00430938) as an Independent Director of the Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED** that pursuant to the provisions of Sections 149, 150, 152, 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and as per the applicable requirements of the Insurance Act, 1938, as amended from time to time, IRDAI (Corporate Governance for Insurers) Regulations, 2024 and Master Circular on Corporate Governance for Insurers, 2024 issued by the Insurance Regulatory and Development Authority of India (IRDAI), Articles of Association of the Company, approvals and recommendations of the Nomination and Remuneration Committee and that of the Board, **Mr. Balagopal Chandrasekhar (DIN: 00430938)** who has been appointed as an Additional Director designated as Independent Director of the Company, has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, till the conclusion of the 19th Annual General Meeting of the Company to be held in the year 2028.”

For and on behalf of the Board
Edelweiss Life Insurance Company Limited

Ankur Chadha
Company Secretary
Membership No. A17086

July 25, 2024

Registered Office:

6th Floor, Tower 3, Wing B,

Kohinoor City, Kirol Road,

Kurla (West), Mumbai 400 070.

CIN: U66010MH2009PLC197336

Notes:

- 1) In respect of Special Business to be transacted, the Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") and relevant rules made thereunder read with applicable Secretarial Standard on General Meetings, in respect of a Director seeking appointment/re-appointment at the AGM, are annexed hereto.
- 2) The Ministry of Corporate Affairs ("MCA") vide its General Circular No. 20/2020 dated May 5, 2020 read with General Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 02/2021 dated January 13, 2021, No 19/2021 dated December 8, 2021, No 21/2021 dated December 14, 2021, No. 10/2022 dated December 28, 2022 and No. 09/2023 dated September 29, 2023 and any other Circular issued by the MCA from time to time (collectively known as "MCA Circulars") has permitted the holding of the AGM through Video conferencing ("VC") facility/other audio visual means ("OAVM") without physical presence of the Members at the common venue.
- 3) Pursuant to the aforementioned MCA Circulars, since the AGM is being held through VC, the physical presence of the Members has been dispensed with. Accordingly, the facility for appointment of proxy(ies) by the Members will not be available for the AGM and hence the proxy form, attendance slip, and route map are not annexed to this notice. However, in pursuance of Section 113 of the Companies Act, 2013, representatives of the Corporate Members may be appointed for the purpose of voting or for participation and voting in the meeting. The Corporate Members proposing to participate at the meeting through their representative, shall forward a scanned copy of the necessary authorization under Section 113 of the Companies Act, 2013 for such representation to the Company through e-mail to edelweisslife.secretarial@edelweisslife.in before the commencement of the meeting.
- 4) The Company shall conduct the AGM through VC by using Microsoft Teams application ("MS Teams") and the Members are requested to follow instructions as stated in this notice for participating in this AGM through MS Teams. An invite of the AGM shall be sent to the registered email addresses of the persons entitled to attend the Meeting, for joining the Meeting through MS Teams.
- 5) The attendance of the Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

- 6) In case a poll is ordered to be taken by the Chairman or demanded in accordance with Section 109 of the Companies Act, 2013, members can cast their vote during the Meeting by sending an email to edelweisslife.secretarial@edelweisslife.in from their email addresses registered with the Company.
- 7) On the date of the meeting i.e., on September 2, 2024, the Members, Directors, Key Managerial Personnel, Auditors, and all other persons authorized to attend the meeting, may join, using the link provided from 11:45 a.m. to 12:15 p.m. and post that no person shall be able to join the meeting.
- 8) The Members desiring to inspect the documents referred and relied upon by the Company in this Notice and statutory registers/other documents as prescribed under the provisions of the Companies Act, 2013 and rules made thereunder are required to send request through an email at edelweisslife.secretarial@edelweisslife.in. An access of such documents would be given to such Member. As the AGM is being conducted through VC, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views/send their queries in advance with regard to the financial statements or any other matter to be placed at the AGM, from their registered e-mail ID, mentioning their full name, folio number/ DPID-Client ID, address and contact number, to edelweisslife.secretarial@edelweisslife.in, by 6.00 PM (IST) on or before August 29, 2024, so that the requisite information/ explanations can be kept ready to be provided in time. Members may raise questions during the meeting as well. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM.
- 9) In case a poll is demanded, the Chairman shall follow the procedure provided in Section 109 of the Companies Act, 2013 and rules made thereunder.
- 10) During the meeting held through VC or OAVM facility, where a poll on any items is demanded, the members shall cast their vote on the resolutions only by e-mail through its registered e-mail address on which they have received the AGM notice to edelweisslife.secretarial@edelweisslife.in. Poll papers along with the AGM Notice will be sent to the members and the members are requested to cast their vote on the proposed agenda matters as stated below in the notice convening the AGM during the meeting and send it to edelweisslife.secretarial@edelweisslife.in through your registered email address.

Example:

Item No.	Brief Description of Resolution	Type of Business and Resolution	No. of equity Shares for Which votes cast	For	Against
				I / We assent to the Resolution	I / We dissent to the Resolution
1.	To receive, consider and adopt the audited Financial Statements including the Revenue Account, Profit and Loss Account, Receipts and Payments Accounts and the Balance Sheet of the Company for the financial year ended March 31, 2024, together with the Reports of the Board, Management and Auditors thereon.	Ordinary business - Ordinary resolution	10	√	X
2.	To appoint a Director in place of Mr. Rujan Panjwani (DIN: 00237366) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary business - Ordinary resolution	10	√	X
3.	To appoint a Director in place of Mr. Subhrajit Mukhopadhyay (DIN: 08718219) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary business - Ordinary resolution	10	√	X
4.	To appoint Joint Statutory Auditors of the Company.	Ordinary	10	√	X

		business – Ordinary resolution			
5.	Re-appointment of Mr. Sumit Rai (DIN: 08131728) as Managing Director & CEO of the Company	Special business – Ordinary resolution	10	√	X
6.	Appointment of Ms. Radhika Gupta (DIN: 02657595) as Non-executive Director of the Company	Special business – Ordinary resolution	10	√	X
7.	Appointment of Mr. Balagopal Chandrasekhar (DIN: 00430938) as an Independent Director of the Company	Special business – Ordinary resolution	10	√	X

- 11) Other instructions/information:
- Members are requested to address all communications through their registered e-mail id only.
 - This notice is also available on the website of the Company.
 - In case of any doubts or clarification, the members are requested to contact through an e-mail at edelweisslife.secretarial@edelweisslife.in.
- 12) Members are requested to promptly notify any change in their address or Email ID to the Company at: edelweisslife.secretarial@edelweisslife.in or at the registered office of the Company. Members who have not registered /updated their e-mail address with the Company are requested to register / update the same by writing to the Company with details of folio number / DPID-Client ID and attaching a self-attested copy of PAN card, recent passport size photo (for individuals), address proof at edelweisslife.secretarial@edelweisslife.in.
- 13) The Deemed venue for 15th AGM shall be at the registered office of the Company.



**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE MEETING THROUGH
VIDEO CONFERENCING**

- 1) Facility of joining the AGM through VC / OAVM shall open 15 minutes before the time scheduled for the AGM and Members who may like to express their views or ask questions during the AGM may register themselves by writing us in advance via email at edelweisslife.secretarial@edelweisslife.in.
- 2) An invite of AGM shall be sent to the registered email addresses of the persons entitled to attend the Meeting, for joining the Meeting through Microsoft Teams application.
- 3) For joining through laptop/desktops, the instructions are as follows:
 - a. Select 'Click here to join the meeting' in the meeting invite sent to you on your email address/calendar. Thereafter, a page will be displayed wherein you can choose to either join on the web or download the desktop app. If you already have the Microsoft Teams app, the meeting will open on the app automatically.
 - b. If you do not have a Teams account, select 'Join as a guest' and enter your name to join the meeting as a guest. If you have a Teams account, select 'Sign in and join'.
- 4) For joining through mobile phone/Tablet, the instructions are as follows:
 - a. For easy and efficient access of the Microsoft Teams meetings (including audio, video, and content sharing) on mobile, it would be advisable to download and install the Microsoft Teams mobile app.
 - b. If you have the app, select 'Join Microsoft Teams Meeting' in the meeting invite sent on your registered email address to open the app and join the meeting. If you do not have the app, you will be taken to the app store where you can download the app.
 - c. If you do not have a Microsoft Teams account, select 'Join as a guest' and enter your name to join the meeting as a guest. If you have a Teams account, select 'Sign in and join'.

- 5) It would be advisable to download and install the app before the meeting.
- 6) In case any member requires assistance for using the link before or during the meeting, you may contact Mr. Ankur Chadha, Company Secretary at +91 88617 66883.
- 7) Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of The Companies (Management and Administration) Rules, 2014 and amended thereafter, the Company is not required to provide e-voting facility to the members to cast and record their vote for General meetings.
- 8) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN connection to mitigate any kind of technical issue.
- 9) Further, the facility of joining AGM will be closed on expiry of 15 minutes from the scheduled time of the AGM. Those Members who register themselves as speaker will only be allowed to express views / ask questions during the AGM. The Company reserves the right to restrict the number of speakers and time for each speaker depending upon the availability of time for the AGM.



Annexure to the Notice dated July 25, 2024

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

ITEM NO. 4:

To appoint Joint Statutory Auditors of the Company

The Members of the Company at the 12th Annual General Meeting (AGM) held on September 15, 2021, has re-appointed M/s. K. S. Aiyar & Co., Chartered Accountants (Firm Registration No. 100186W) as Joint Statutory Auditors of the Company for a period of 3 years to hold office upto the conclusion of the 15th Annual General Meeting, thereby completing their second term.

Accordingly, based on the recommendation of the Audit Committee, the Board at its meeting held on July 25, 2024 has approved the appointment of M/s. Nangia & Co. LLP, Chartered Accountants, (Firm Registration No. 002391C/N500069) as one of the Joint Statutory Auditors of the Company in place of retiring Statutory Auditor, M/s. K. S. Aiyar & Co., Chartered Accountants (Firm Registration No. 100186W), to hold office for a period of four years commencing from the 15th Annual General Meeting till the conclusion of the 19th Annual General Meeting of the Company.

The Company has received consent letter and eligibility certificate from M/s. Nangia & Co. LLP, Chartered Accountants, to act as Statutory Auditors of the Company and had also confirmed that they satisfy the criteria laid down under Companies Act, 2013 and IRDAI (Corporate Governance for Insurers) Regulations, 2024 and Master Circular on Corporate Governance for Insurers, 2024 issued by the Insurance Regulatory and Development Authority of India (IRDAI).

The Board recommends approval of the Ordinary Resolution as set out in Item No. 4 of the Notice.

None of the Directors and Key Managerial Personnel and their relatives is concerned or interested in this item of business.

ITEM NO. 5:

Re-appointment of Mr. Sumit Rai (DIN: 08131728) as Managing Director & CEO of the Company

Mr. Sumit Rai was re-appointed as the Managing Director & CEO of the Company with effect from August 1, 2021, for a period of 3 years.

It is proposed to re-appoint Mr. Sumit Rai as Managing Director & CEO of the Company for a period of 5 (Five) years with effect from August 1, 2024, subject to the approval of the Authority.

Mr. Rai has given his consent to act as Managing Director & CEO of the Company, if appointed, and has submitted the disclosures as required under the Companies Act, 2013 and the Rules framed thereunder along with the applicable IRDAI Regulations.

Mr. Rai has over 29 years of professional experience in Heading Business Units, Profit and Loss Management, Relationship Management, Sales Leadership, Business Development, Channel Management, Annual Planning, Data and Information Analytics, Operational Excellence, Turnaround Management, Training Interventions, leading and mentoring large cross-functional teams with an aim to enhance organizational value and growth.

Given the background, experience and expertise and the contributions made by Mr. Rai during his present term as Managing Director & CEO of the Company, the Board of Directors, based on the recommendation of the Nomination & Remuneration Committee, considers that the continued association of Mr. Rai would be beneficial to the Company. Hence, it is desirable to re-appoint him as Managing Director & CEO of the Company for a period of five (5) years with effect from August 1, 2024. The terms of his re-appointment shall be as recommended by the Nomination and Remuneration Committee and approved by the Board.

Further, the Authority vide its email dated July 16, 2024, has approved the re-appointment of Mr. Sumit Rai as Managing Director & CEO of the Company for a further term of five years with effect from August 1, 2024.

The Board, therefore, recommends for approval of the Ordinary Resolution as set out in Item No. 5 of the Notice.

Except Mr. Sumit Rai, none of the Directors and Key Managerial Personnel and their relatives are concerned or interested in this item of business.

ITEM NO. 6:**Appointment of Ms. Radhika Gupta (DIN: 02657595) as Non-executive Director of the Company**

Ms. Radhika Gupta was appointed as an Additional Director by the Board of Directors of the Company on September 27, 2023. In accordance with the provisions of Section 161 of the Companies Act, 2013 and the Rules framed thereunder, Ms. Radhika Gupta holds office upto the date of the ensuing Annual General Meeting.

Ms. Radhika Gupta has more than 15 years of global asset management experience. She started her career with global giants McKinsey and AQR Capital, and then moved to India to start Forefront Capital Management, India's first registered domestic hedge fund. She joined Edelweiss Group, after the acquisition of Forefront, scaling up the hedge fund business and also leading two asset management acquisitions – JP Morgan and Ambit Capital. She became the CEO of the mutual fund business in 2017, and is now building Edelweiss AMC into a bold, solution-oriented and customer obsessed asset manager.

The Board is of the view that the Company will benefit immensely from the appointment of Ms. Radhika Gupta as a Director on the Board and, therefore, recommends for approval of the Ordinary Resolution as set out in Item No. 6 of the Notice.

Except Ms. Radhika Gupta, none of the Directors and Key Managerial Personnel and their relatives are concerned or interested in this item of business.

ITEM NO. 7:**Appointment of Mr. Balagopal Chandrasekhar (DIN: 00430938) as an Independent Director of the Company**

Mr. Balagopal Chandrasekhar was appointed as an Additional Director (Independent Director) by the Board of Directors of the Company w.e.f. June 28, 2024. In accordance with the provisions of Section 161 of the Companies Act, 2013 and the Rules framed thereunder, Mr. Balagopal Chandrasekhar holds office upto the date of the ensuing Annual General Meeting.

Mr. Balagopal Chandrasekhar has given a declaration to the Company that he meets the criteria of Independence as prescribed under section 149(6) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment & Qualification of Directors) rules, 2014.

Mr. Balagopal Chandrasekhar is post graduate in Economics and former IAS officer. He was the founding Managing Director of Terumo Penpol Pvt. Ltd (from 1985-2012). As Founder and Managing Director, he built Terumo Penpol Pvt. Ltd into one of India's largest Biomedical Companies with exports to more than 50 countries. Currently, he works as a Trustee in Anaha Trust which funds and supports social ventures in the domains of Healthcare, Education and Community development. He is actively involved in promoting and encouraging entrepreneurship in Kerala and India, as a mentor and angel investor. He was also former Chairman on the Board of Federal Bank Ltd.

The Board is of the view that the Company will benefit immensely from the appointment of Mr. Balagopal Chandrasekhar as an Independent Director on the Board and, therefore, recommends for approval of the Ordinary Resolution as set out in Item No. 7 of the Notice.

Except Mr. Balagopal Chandrasekhar, none of the Directors and Key Managerial Personnel and their relatives is concerned or interested in this item of business.



Details of Director seeking re-appointment/appointment at the AGM pursuant to provisions of the Companies Act, 2013 (the Act) & Secretarial Standards on General Meeting (SS 2)

Name of the Director	Mr. Rujan Panjwani	Mr. Subhrajit Mukhopadhyay	Mr. Sumit Rai	Ms. Radhika Gupta	Mr. Balagopal Chandrasekhar
Date of Birth	April 7, 1963	December 10, 1969	November 5, 1970	September 14, 1983	October 2, 1952
Age	61 years	54 years	53 years	40 years	71 years
Date of first appointment	August 1, 2018	August 10, 2020	August 1, 2018	September 27, 2023	June 28, 2024
Brief resume, qualification, experience in specific functional areas.	<p>Mr. Rujan Panjwani has three decades of multifaceted domain expertise in the financial sector spanning across capital markets, asset management, insurance and others.</p> <p>Mr. Panjwani has spent the last 2 decades at Edelweiss and has played a key role in setting up several flagship businesses. Apart from overseeing the Corporate Treasury and related</p>	<p>Mr. Subhrajit Mukhopadhyay has around three decades of Life insurance experience covering wide ranging functions and possess in depth knowledge of current economic, legislation/regulatory trends.</p> <p>Mr. Mukhopadhyay has been involved with the profession as a marker and subsequently as an examiner and review examiner for last nine</p>	<p>Mr. Sumit Rai have over 29 years of professional experience in Heading Business Units, Profit and Loss Management, Relationship Management, Sales Leadership, Business Development, Channel Management, Annual Planning, Data and Information Analytics, Operational Excellence,</p>	<p>Ms. Radhika Gupta has more than 15 years of global asset management experience. She started her career with global giants McKinsey and AQR Capital, and then moved to India to start Forefront Capital Management, India's first registered domestic hedge fund. She joined Edelweiss Group, after the</p>	<p>Mr. Balagopal Chandrasekhar is post graduate in Economics and former IAS officer. He was the founding Managing Director of Terumo Penpol Pvt. Ltd (from 1985-2012). As Founder and Managing Director, he built Terumo Penpol Pvt. Ltd into one of India's largest</p>



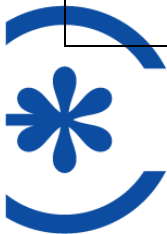
<p>functions, he was in charge of the Insurance businesses within the Group, where besides being on their boards, he had strategic oversight of key business decisions and development of new business models.</p> <p>Additionally, Mr. Panjwani has helmed multiple functions across the Group such as Human Resource and Leadership. He played a fundamental role in several key initiatives including strategy, business development and incubation of new businesses.</p> <p>Mr. Panjwani holds a Bachelor's degree in Electrical Engineering from Manipal Institute of Technology.</p>	<p>years and was a member of IRDA working group for standardisation of products.</p> <p>He had worked with the Life Insurance Corporation of India (LIC) for around 16 years in different capacities and multiple departments.</p> <p>He was associated with the Company as the Chief & Appointed Actuary since 2016 and was appointed as Executive Director of the Company with effect from August 10, 2020.</p> <p>Mr. Mukhopadhyay is a qualified actuary and a Fellow of Institute of Actuaries of India.</p>	<p>Turnaround Management, Training Interventions, leading and mentoring large cross-functional teams with an aim to enhance organizational value and growth.</p> <p>Mr. Rai was associated with Max Life where he spent over 16 years in building distribution capabilities across diverse channels and businesses and was responsible for managing and growing the largest non-captive Banca relationship in the country as a profit center.</p>	<p>acquisition of Forefront, scaling up the hedge fund business and also leading two asset management acquisitions – JP Morgan and Ambit Capital. She became the CEO of the mutual fund business in 2017, and is now building Edelweiss AMC into a bold, solution-oriented and customer obsessed asset manager.</p> <p>She grew up in four continents, and is a keen storyteller, known for “The Girl with the Broken Neck”, her personal story that crossed 2L YouTube views. She currently serves on the</p>	<p>Biomedical Companies with exports to more than 50 countries. Currently, he works as a Trustee in Anaha Trust which funds and supports social ventures in the domains of Healthcare, Education and Community development. He is actively involved in promoting and encouraging entrepreneurship in Kerala and India, as a mentor and angel investor. He was also former Chairman on the Board of Federal Bank Ltd.</p>
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			<p>Mr. Rai has been instrumental in strategizing and implementing various strategic initiatives of inclusive automation, learning programs, market penetration and talent management aiming towards performance enhancement and organizational growth. Prior to Max Life, he was associated with Bank of America and ABN Amro Bank.</p> <p>Mr. Rai holds a bachelor's degree in arts and Master of Business Administration.</p>	<p>board of AMFI and Young Presidents Organization (Mumbai). She has been named by Economics Times as 40 Under 40, by Business Today and Fortune as one of the Most Powerful Women in Business, and as a Top Voice for LinkedIn.</p> <p>Ms. Gupta graduated from the Management and Technology Program at the University of Pennsylvania, with the highest honours and joint degrees in Economics from the Wharton School and Computer Science Engineering from the Moore School.</p>	
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No. of Board Meetings attended during the financial year ended March 31, 2024	5 of 5	5 of 5	5 of 5	1 of 2	Not Applicable
Directorships held in other companies (Public Limited Companies)	1	None	1	1	1
Memberships/ Chairmanships of Committees of Boards (Committees mandated under the Companies Act, 2013 have only been considered)	Audit Committee (Member) Nomination and Remuneration Committee (Member)	None	Corporate Social Responsibility Committee (Member)	None	None



Number of Equity Shares held in the Company	Nil	Nil	Nil	Nil	Nil
Inter-se relationship with other Directors & KMP	None	None	None	None	None
Terms & Conditions of Appointment/ Re-appointment	Director liable to retire by rotation	Director liable to retire by rotation	Director liable to retire by rotation	Director liable to retire by rotation	Director not liable to retire by rotation
Details of Remuneration sought to be paid	Sitting Fees as approved by the Board.	To be paid by the Company as may be decided by the Board and approved by the IRDAI.	To be paid by the Company as may be decided by the Board and approved by the IRDAI.	Nil	Sitting Fees as approved by the Board.



Remuneration last drawn by the Director	Sitting Fees as approved by the Board.	As approved by IRDAI.	As approved by IRDAI.	Nil	Nil
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