

The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

IN THIS POLICY, INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



Edelweiss Life – Wealth Plus
A Unit Linked, Non-Participating, Individual, Savings Life Insurance Product

5 Reasons why Edelweiss Life – Wealth Plus?

1. **Life Cover** - ensures financial protection to your family in case of your unfortunate demise.
2. **Rising Star Benefit** - to cater to your children's future financial needs even in your absence.
3. **Additions** – in addition to allocating 100% of the your premiums paid during the premium paying term, we will provide additional allocation every year as follows -
 - a. **Extra Allocation** – added in the first 5 policy years along with your premiums paid.
 - b. **Premium Booster** – added from the 6th policy year at the end of each policy year.
4. **Investment Strategies** – two strategies to cater to your various investment needs
5. **Liquidity** – option to partially withdraw your money in case of emergencies from 6th policy year.

Why Edelweiss Life Insurance?

At Edelweiss Life Insurance Company Limited, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we are able to ensure that we can offer you the best solution suited to your needs. We offer a wide range of life insurance solutions ranging from pure term plan, savings cum insurance plan, retirement plans as well as critical illness plans.

Why a Life Insurance plan which allows wealth accumulation?

In today's progressive world, there are ample opportunities to prove yourself in your chosen field and to do well. We understand that as an achiever, you would want to make the most of your achievements by enjoying a good lifestyle or planning for some big moments in your life. You may want an early retirement which can be enjoyed in grand style or it could be international education for your child. However, it is also important that we take necessary steps to take care of our family in all certain and uncertain events. Thus, it would be ideal to invest in a plan which takes care of financial security of your family and also helps you accumulate wealth.

YOUR PLAN ELIGIBILITY

Eligibility Conditions	Minimum	Maximum																		
Entry Age (last birthday)	1 year	55 years																		
Maturity Age (last birthday)	18 years	70 years																		
Policy Term	10 years	20 years																		
Premium Paying Term																				
Limited	5 years	Policy Term minus 1																		
Regular	Equal to policy term	Equal to policy term																		
Premium Paying Frequency	Annual Half – Yearly Quarterly Monthly																			
Sum Assured	10 x Annualised Premium	10 x Annualised Premium																		
Top-up Sum Assured	1.25 x Top-up Premium	1.25 x Top-up Premium																		
Annualised Premium	<table><tr><th>PPT (Years)</th><th>Policy Term (Years)</th><th>Annual Mode</th><th>Mode other than Annual</th></tr><tr><td rowspan="2">5 - 10</td><td>10 - 14</td><td>Rs. 48,000</td><td>Rs. 60,000</td></tr><tr><td>15 - 20</td><td>Rs. 36,000</td><td>Rs. 36,000</td></tr><tr><td rowspan="2">Greater than 10</td><td>11 - 14</td><td>Rs. 48,000</td><td>Rs. 48,000</td></tr><tr><td>15 - 20</td><td>Rs. 36,000</td><td>Rs. 36,000</td></tr></table>	PPT (Years)	Policy Term (Years)	Annual Mode	Mode other than Annual	5 - 10	10 - 14	Rs. 48,000	Rs. 60,000	15 - 20	Rs. 36,000	Rs. 36,000	Greater than 10	11 - 14	Rs. 48,000	Rs. 48,000	15 - 20	Rs. 36,000	Rs. 36,000	No Limit
PPT (Years)	Policy Term (Years)	Annual Mode	Mode other than Annual																	
5 - 10	10 - 14	Rs. 48,000	Rs. 60,000																	
	15 - 20	Rs. 36,000	Rs. 36,000																	
Greater than 10	11 - 14	Rs. 48,000	Rs. 48,000																	
	15 - 20	Rs. 36,000	Rs. 36,000																	
Top up Premium	Rs. 5,000	At any point of time the total top-up premiums paid shall not exceed the total of the base premiums paid at that point of time.																		

At policy inception, you have the option to choose Rising Star Benefit. This Benefit will enable you to secure your child's future financial needs. If you have chosen this option, the Policyholder and Life Insured should be different. An additional mortality charge will be deducted for the life cover provided on the life of the proposer. The eligibility conditions for the Life Insured and Policyholder under the Rising Star Benefit are –

Eligibility Conditions	Minimum	Maximum
Entry Age (last birthday)		
Life Insured	1 year	17 years
Policyholder	18 years	55 years

Maturity Age (last birthday)		
Life Insured	18 years	37 years
Policyholder	28 years	70 years

This product is available for sale through online mode as well.

Total Premiums paid means the total of all the premiums received under the base product including top-ups premium paid, if any.

Top-up premium is an amount that is paid voluntarily by the policyholder besides contractual premium and is treated as single premium for all purposes.

Annualized Premium (AP) is the premium amount payable in a year excluding taxes, rider premiums and underwriting extra premium on riders, if any. AP is selected by the policyholder at the inception of the policy.

YOUR INVESTMENT OPTIONS

You have an option to invest your premium in any one of the two Investment Strategies –

1. Life Stage & Duration Based Strategy -

One's risk appetite depends on:

- Age: As age increases, one's risk appetite decreases
- Investment duration: Short investment duration leads to lower risk appetite

In order to manage your risk appetite, as your age increases and the remaining policy term reduces, this strategy ensures that your money is moved from equity oriented fund (Equity Large Cap Fund) to debt oriented fund (Bond Fund).

Under this strategy, a proportion of the Fund Value will be allocated in Equity Large Cap Fund basis the below formula:

$$\text{Min}(85, \frac{(100 - \text{Attained Age}) * \text{Remaining Policy Term}}{10}) \%$$

'Attained Age' refers to the age of the life insured as on the last birthday when the above formula is applied.

In simple words, the allocation percentage in Equity Large Cap Fund will be equal to (100-attained age) multiplied by remaining Policy Term divided by 10 subject to a maximum allocation of 85%. Remaining Fund Value will be allocated in Bond Fund. The total allocation percentage across both the funds cannot be more than 100%.

At the time of opting in this strategy, based on the above formula, the allocated premium will be distributed between Equity Large Cap Fund and Bond Fund. We will automatically rebalance the proportion between above two funds as per the above formula on each Policy Anniversary.

An example of how this investment strategy works is shown below:

(Proportion invested in Equity Large Cap Fund)

Attained Age	Remaining Policy Term		
	10 Years	15 Years	20 Years
18 Years	82%	85%	85%
30 Years	70%	85%	85%
40 Years	60%	85%	85%

45 Years	55%	82.5%	85%
50 Years	50%	75%	85%

Let's say a 40 year old person opts for a 20 year policy Term. At inception, the allocation in Equity Large Cap Fund will be:

$$\text{Min}(85, \frac{(100-40)*20}{10})\% = 85\%$$

After 10 years, the age will now be 50 years and remaining policy term will now be 10 years. At this stage, the allocation in Equity Large Cap Fund will be:

$$\text{Min}(85, \frac{(100-50)*10}{10})\% = 50\%$$

2. **Self-Managed Strategy** -

Under this strategy, you can decide to invest your money in your choice of fund(s) in any proportion. You can switch monies amongst these funds using the switch option. The funds available are listed below:

Fund Name	Objective of the fund	Asset Allocation	Minimum %age	Maximum %age	Risk Profile
Equity Large Cap Fund (SFIN:ULIF001 18/08/11EQLA RGECAP147)	To provide high equity exposure targeting higher returns in the long term.	Equity	60%	100%	High
		Debt and Money Market Instruments	0%	40%	
Equity Top 250 Fund (SFIN:ULIF002 7/07/11EQTOP 250147)	To provide equity exposure targeting higher returns (through long term capital gains).	Equity	60%	100%	High
		Debt and Money Market Instruments	0%	40%	
Equity Mid-Cap Fund (SFIN:ULIF001 107/10/16ETLI MIDCAP147)	To provide equity exposure targeting higher returns in the long term, by largely investing in Midcap Companies	Equity	80%	100%	High
		Debt Instruments	0%	20%	
		Money Market Instruments	0%	20%	
Managed Fund (SFIN:ULIF006 18/08/11MANA GED147)	This fund uses the expertise of the Company's fund manager to decide on the asset allocation between Equity and Debt / Money market instruments along with stock selection.	Equity	0%	40%	Medium
		Debt and Money Market Instruments	60%	100%	

Bond Fund (SFIN:ULIF003 17/08/11BOND FUND147)	To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.	Equity	0%	0%	Low to medium
		Debt and Money Market Instruments	100%	100%	
Equity Blue Chip Fund : (SFIN:ULIF01226/11/ 18ETLBLUCHI P147)	The objective of the fund is to provide long-term capital appreciation by predominantly investing in an equity portfolio of large cap stocks	Equity	60%	100%	High
		Debt and Money Market Instruments	0%	40%	
GILT Fund : (SFIN:ULIF01326/11/ 18ETLGILTFN D147)	The objective of the fund is to provide accumulation of Income and capital appreciation through investments predominantly in Government Securities	Equity	0%	0%	Low to Medium
		Debt and Money Market Instruments (Government Securities)	60%	100%	
		Debt and Money Market Instruments (Other than Government Securities)	0%	40%	
Equity Small-Cap Fund : (SFIN:ULIF01523/12/ 24SMALLCAP1 47)	To provide equity exposure targeting higher returns in the long term, by largely investing in Smallcap Companies	Equity	80%	100%	High
		Debt Instruments	0%	20%	
		Money Market Instruments	0%	20%	

YOUR PLAN BENEFITS

1. Additional Allocations

Wealth Plus ensures that 100% of premium paid by you is allocated to the fund(s) as per your choice and Investment Strategy.

In addition to this, this plan provides additional allocation every year starting from the 1st Policy Year till the end of the premium paying term. These allocations as a percentage of premium are as mentioned below -

- **Extra Allocation**

During the first 5 policy years, Extra Allocation will be added to the fund(s) along with the each Modal Premium paid by you within the grace period.

The total Extra Allocation amount for the corresponding Policy Year is as follows:

Policy Year	% of one Annualised Premium
1 to 5	1%

The Extra Allocation will be added only if you pay your due premiums within the grace period applicable to the respective Modal Premium. The Extra Allocation amount to be added with each Modal Premium equals to total Extra Allocation for the policy year multiplied by Modal Premium divided by Annualised Premium. If the Premium is paid after the Grace Period, the respective Extra Allocation will not be added to the fund.

- **Premium Booster**

Starting from the 6th policy year, Premium Booster will be added to the fund(s) at the end of the each policy year for the premiums paid by you within the grace period.

The total Premium Booster for the corresponding Policy Year are as follows:

Policy Year	% of one Annualised Premium
6 to 10	3%
11 to 15	5%
16 to 20	7%

The Premium Booster will be added only if you pay your due premiums within the grace period applicable to the respective Modal Premium. If the Premium is paid after the Grace Period, the respective Premium Booster will not be added to the fund.

The above specified Extra Allocation and Premium Booster are the total amount to be added in a policy year if all premiums due in the applicable policy year are paid within the grace period. In case of policies with non-annual mode, if all premiums due in a policy year are not paid within the Grace Period in a particular Policy Year, the Extra Allocation or Premium Booster, as applicable, added to the fund(s) will be based on a pro-rated basis. The pro-rated Extra Allocation or pro-rated Premium Booster will be equal to the proportion of the premiums paid within the Grace Period to the premium payable in the applicable policy year.

Extra Allocation or Premium Booster will not be added after the Premium Paying Term or on Top-Up premium.

Illustrative Example -

For example, if you choose to pay an Annualised Premium as Rs. 50,000 for a Premium Paying Term and Policy Term of 20 years. Additional Allocations added in each policy year are –

Extra Allocation

For policy year 1 to 5 = $50,000 \times 1\%$
= Rs. 500 every year

Premium Booster

For policy year 6 to 10
= $50,000 \times 3\%$ = Rs. 1,500 every year
For policy year 11 to 15
= $50,000 \times 5\%$ = Rs. 2,500 every year
For policy year 16 to 20
= $50,000 \times 7\%$ = Rs. 3,500 every year

The total Additional Allocations added to your policy will be equal to Rs. 40,000/-, if each of the due premiums are paid before the end of the grace period.

2. Maturity Benefit

At the end of the Policy Term, on survival you will receive the Fund Value as your Maturity Benefit. You have an option to collect your Maturity Benefit in lumpsum or in instalments by choosing the Settlement Option.

3. Settlement Option:

Under this option, you need to choose:

- Settlement Term (option of 1, 2, 3, 4 or 5 years); and
- Frequency of pay-out (yearly, half-yearly, quarterly or monthly instalments)

Once you have chosen the settlement term and the frequency, the amount paid out in each instalment will be the outstanding Fund Value as on that instalment date divided by the number of outstanding instalments.

For example, you choose the Settlement Term of 3 years to be paid out in monthly instalments which means you have opted for 36 instalments.

Let's say the Fund Value at the beginning of Settlement Option period is Rs. 50,00,000. The first pay-out will be calculated as $\text{Rs. } 50,00,000 / 36 = \text{Rs. } 1,38,889$.

Let's say at the time of 15th instalment, the Fund Value is Rs. 33,50,000. Here, outstanding instalments are now 22. Hence, the 15th pay-out will be calculated as $\text{Rs. } 33,50,000 / 22 = \text{Rs. } 1,52,273$.

Settlement Option can be selected/modified at least six months prior to maturity. It will be managed in the below mentioned method -

- The first instalment payment will be made on the Maturity Date of the Policy.
- Instalment payments will be made by redeeming Units from the Funds at the Unit Price applicable on the instalment date.
- The risk cover shall be maintained at 105% of the total premiums paid. Accordingly, mortality charges will be deducted.
- No charges except FMC, switching charges, if any, and mortality charges will be deducted during this period. At any point of time, during the settlement term you may opt for full payment of balance Fund Value, without any charges.

- At any point of time, during the settlement term you may opt for full payment of balance Fund Value, without any charges.
- During the settlement period, the investment risk in the investment portfolio is borne by you. The fund value will remain invested in the existing funds, unless specifically switched by you.
- In case of death of Life Insured during the Settlement Term, higher of Balance Fund Value or 105% of the total premiums paid, is payable to the nominee/ legal heir.
- Semi-Annual, Quarterly and Monthly modes are available only through ECS credit.
- Partial Withdrawals are not allowed during the Settlement Term.
- Switches are allowed during the Settlement Term.
- Life Stage & Duration based Strategy is not allowed during the Settlement Term.

4. Death Benefit

In case of unfortunate demise of Life Insured while the Policy is In-Force, the Death Benefit payable to your nominee will be –

Highest of:

- Fund Value; or
- Sum Assured less Relevant Partial Withdrawals[#]; or
- 105% of total premiums paid



Highest of:

- Top-up Fund Value; or
- Top-up Sum Assured; or
- 105% of total Top-up Premiums paid.

For Reduced Paid-up Policy

In case of unfortunate demise of Life Insured while the Policy is reduced paid-up, following Death Benefit will be paid:

Highest of:

- Fund Value; or
- Paid-up Sum Assured less Relevant Partial Withdrawals[#];
or
- 105% of total premiums paid



Highest of:

- Top-up Fund Value; or
- Top-up Sum Assured; or
- 105% of total Top-up Premiums paid.

'Paid up Sum Assured' = Sum Assured x Number of premiums paid / Number of premiums payable.

[#] *'Relevant Partial Withdrawals'* will be calculated as follows:

Sum of Partial Withdrawals made during the two year period immediately preceding the date of death of the Life Insured. Partial Withdrawals made from the Top-up Fund shall not be deducted for this purpose.

Top-up Sum Assured shall not be reduced after partial withdrawals from the Top-up fund.

While Policy is in the Discontinued Policy Fund:

In case of death of the Life Insured when Policy is in the Discontinued Policy Fund as on date of death. The Death Benefit shall be Discontinuance Policy Fund Value as on the date of intimation of the claim to the Company, subject to minimum guaranteed interest rate applicable to the Discontinued Policy Fund.

5. Rising Star Benefit

The Policyholder/Proposer under this benefit can be a Parent / Grand-parent / guardian or any person who has an insurable interest with the insured child. If Rising Star Benefit has been chosen, an additional benefit will be applicable on the life of the Policyholder in addition to the death benefit applicable on the life of the Life Insured –

In case of the unfortunate demise of the Policyholder before the demise of the Life Insured, the following benefit is applicable for the entire policy term irrespective of the Life Insured turning major during the term.

- A Lumpsum amount^(^) will be paid immediately; **plus**
- An amount equal to the sum of all the future Modal Premiums (if any) shall be credited to the Fund Value; **plus**

- The future Extra Allocation and Premium Booster as and when due would be added to the Fund Value in a manner similar to a premium paying policy where the future premiums are paid on the respective due dates.

Once, the Rising Star Benefit is triggered;

- The Policy will continue till maturity date or death of Life Insured, whichever is earlier.
- No future premiums, if any will be required to be paid
- Policy will not move in Discontinuance state, as the policy will be treated as fully paid-up policy, wherein all future premiums are assumed to have been paid.
- Life Cover on Life Insured will continue
- Relevant charges like Fund Management Charges and Mortality charges on Sum at Risk on the life of the Life Insured will continue to be levied as and when due

^(A) The Lumpsum Amount will be equal to Annualised Premium x applicable Annualised Premium multiple as mentioned below. This Annualised Premium multiple will depend on the entry age of the Policyholder.

Entry Age of the Policyholder (in years)	Annualised Premium multiple
18 to 40	10
41 to 44	9
45 to 50	5
51 to 55	4

- For Reduced Paid-up Policy, the additional benefit paid will be to the extent of the lumpsum amount, which will be reduced by the ratio of total number of premiums paid to the original number of premiums payable. No future premiums or Premium Boosters will be paid by us.
- While the Policy is in discontinuance state: No additional benefit is applicable.

The acceptance of risk cover on the life of the proposer will be subject to board approved underwriting guidelines. An additional mortality charge will be deducted for the life cover provided on the life of the proposer and will be dependent on the age of the proposer.

In case the Life Insured is a minor, the ownership of Policy will automatically vest in the Life Insured on attainment of majority.

In case of death of the Policyholder while the Life Insured is a minor, surrender, partial withdrawal and any other options available under the policy cannot be exercised during the period of minority of the Life Insured.

6. Tax Benefits

You may be eligible for tax benefits as per applicable tax laws. Tax benefits are subject to change in the tax laws. Kindly consult your tax advisor for detailed information on tax benefits/implications.

YOUR PLAN FLEXIBILITIES

1. Change in Premium Paying Term (PPT):

You have an option to change (increase or decrease) the PPT subject to:

- The PPTs allowed under the plan;
- All other conditions in the plan being met;

- c. Provided all the due premiums till the date of such request have been paid.

In case of decrease of PPT, the revised PPT shall not be less than 10 years. This option can be exercised while the policy is in-force and before the expiry of the existing PPT. This option of change in Premium Paying Term is not allowed if Rising Star Benefit is chosen.

2. Unlimited free switches between funds:

If you have chosen Self-Managed Strategy, you can move money between the funds depending on your financial priorities and investment outlook. This facility is called switching and is available free of cost. Minimum amount per switch is Rs. 5,000. In case your current Investment Strategy is Life Stage & Duration Based Strategy, switching facility is not available.

3. Unlimited Opt-in and Opt-out option between Investment Strategies:

If you have chosen the Life Stage & Duration based Strategy, you have an option to opt-in or opt-out of it at any point of time during the Policy Term. You may choose the Self-Managed Strategy by opting out of the Life Stage & Duration based Strategy at any point of time during the Policy Term.

4. Unlimited Premium Redirection:

If you have chosen Self-Managed Strategy, you can choose to allocate future premiums including Top-up Premiums in fund(s) different from that/those selected at policy inception or previous premium redirection request. This facility is called premium redirection and is available free of cost. The premium redirection notice should be given to the Company in writing at least two weeks' prior to the receipt of relevant premium.

5. Partial Withdrawals:

You may withdraw a part of your Fund Value as per your liquidity requirements at any time after the completion of the fifth Policy Anniversary, subject to following conditions:

- The Life Insured has attained the age of 18 years.
- Partial Withdrawals will be first adjusted from the Top-Up Fund Value (which excludes the Top-Up Premium locked in for 5 years), if available and then from the Policy Fund Value. There is a lock-in period of five years for each top up premium from the date of payment of that top up premium for the purpose of partial withdrawals.
- Minimum amount that can be withdrawn is Rs. 500 per withdrawal.
- You can make unlimited number of partial withdrawals as long as the resultant Fund Value after payment of such partial withdrawal is greater than or equal to 105% of total premiums paid (Including Top-up Premiums).
- The partial withdrawals will not be allowed which would result in termination of a contract.
- The partial withdrawals are free of cost.

6. Top-up premiums:

You can invest your surplus money as Top-up Premium over and above the Premium subject to following conditions:

- Top-up premiums are allowed at any time during the policy term, except in the last five years prior to the maturity date and only if all the due premiums have been paid at the time of making the top-up premiums.
- Each Top-up premium will be invested in separate Top-up account with a 60 months' lock-in period from the payment date except in case of complete withdrawal.

- At any point of time during the Policy Term, the total top-up premiums paid shall not exceed the sum total of the base premiums paid to date.
- Extra Allocation or Premium Booster will not be applicable on Top-up premiums.

NON FORFEITURE PROVISIONS

Surrender Benefit -

At any time during the Policy Term, you can choose to surrender the Policy by submitting a written request to us.

If the surrender request is received before the completion of first 5 policy years:

The fund value net of discontinuance charge shall be credited to the discontinued policy fund. Thereafter the treatment will be in accordance with the provision as mentioned under 'Discontinuance of Premiums' and 'Policy Revival' section.

If the surrender request is received after the completion of first 5 policy years:

You shall be entitled to the fund value as on date of surrender and the policy will terminate.

A. Discontinuance of Policy during the Lock-in Period (during first five policy years):

Upon expiry of the Grace Period, in case of Discontinuance of Policy due to non-payment of premium, the Fund Value after deducting the applicable Discontinuance Charges, shall be credited to the Discontinued Policy Fund and the risk cover and rider cover, if any, shall cease.

All such discontinued policies shall be provided a Revival Period. On such discontinuance, the Company shall communicate the status of the policy, within three months of the first unpaid premium to You and provide the option to revive the Policy within the Revival Period.

- i) In case You opt to revive but do not revive the Policy during the Revival Period, the proceeds of the Discontinued Policy Fund shall be paid to You at the end of the Revival Period or Lock-in Period whichever is later. In respect of Revival Period ending after lock-in Period, the Policy will remain in Discontinuance Fund till the end of the Revival Period. The Fund Management Charges of Discontinued Fund will be applicable during this period and no other charges will be applied.
- ii) In case You do not exercise the option as set out above, the Policy shall continue without any risk cover and rider cover, if any, and the Policy Fund shall remain invested in the Discontinued Policy Fund. At the end of the Lock-in Period, the proceeds of the Discontinued Policy Fund shall be paid to You and the Policy shall terminate.
- iii) However, You have an option to surrender the Policy anytime and proceeds of the Discontinued Policy Fund shall be payable at the end of the Lock-in Period or date of surrender whichever is later.

"proceeds of the Discontinued Policy Fund" means the Fund Value as on the date the Policy was discontinued, after addition of interest computed at the interest rate stipulated in IRDAI (Insurance Products) Regulations, 2024.

B. Treatment of Policy while in Discontinued Policy Fund:

Fund Value (net of relevant Discontinuance Charges) of the Policy discontinued is credited to the Discontinued Policy Fund. The proceeds of the Discontinued Policy Fund along with the returns generated on the same shall be available only upon completion of the Lock in Period or Revival Period, as applicable. The minimum guaranteed interest rate applicable to the Discontinued Policy Fund shall be specified by the Authority from time to time. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4 per cent per annum.

The excess income earned in the Discontinued Policy Fund, over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders. The Fund Management Charge on the Discontinued Policy Fund shall be declared by the Authority from time to time. Currently, the Fund Management Charge shall not exceed 50 basis points per annum.

C. Discontinuance of Policy after the Lock-in Period (after first five policy years):

Upon expiry of the Grace Period, in case of Discontinuance of Policy due to non-payment of premium after the Lock-in Period, the Policy shall be converted into a Reduced Paid Up status with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the Policy. The Policy shall continue to be in Reduced Paid-Up status without rider cover, if any. All charges as per terms and conditions of the Policy may be deducted during the Revival Period. However, the Mortality Charges shall be deducted based on the reduced paid up sum assured only.

On such discontinuance, the Company shall communicate the status of the Policy, within three months of the first unpaid premium to You and provide the following options:

- 1) To revive the Policy within the Revival Period, or
- 2) Complete withdrawal of the Policy.
 - i) In case You opt for (1) above but do not revive the Policy during the Revival Period, the Fund Value shall be paid to You at the end of the Revival Period.
 - ii) In case You do not exercise any option as set out above, the Policy shall continue to be in Reduced Paid Up status. At the end of the Revival Period the proceeds of the Discontinued Policy Fund shall be paid to the Policyholder and the Policy shall terminate.
 - iii) However, You have an option to surrender the Policy anytime and proceeds of the Discontinued Policy Fund shall be payable.

In case You opt for complete withdrawal, then on the date of receipt of intimation, the Policy will be surrendered and Fund Value will be payable.

Policy Revival: The Policyholder can revive the Policy within three years from the date of first unpaid premium.

To exercise the Revival Option, the Policyholder is required to provide the Company with a written application along with payment of all due and unpaid Premiums. The proof of continued insurability and medical examination, if required (medical examination cost to be borne by the Policyholder) and the results thereof would be reviewed by the Company as per the then Board approved underwriting norms.

Revival of a Discontinued Policy during lock-in period:

- a) Where You revive the Policy, the Policy will be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by You, out of the Discontinued Policy Fund, less the applicable charges as mentioned below in accordance to the terms and conditions of the Policy.
- b) The Company, at the time of revival:
 - i. Shall collect all due and unpaid premiums will be collected without any interest or fee.

- ii. May levy Policy Administration Charge and Premium Allocation Charge as applicable during the Discontinuance period. Guarantee charges, if applicable during the discontinuance period, may be deducted provided the guarantee continues to be applicable. No other charges will be levied.
- iii. Shall add back to the Fund, the Discontinuance Charges deducted at the time of Discontinuance of the Policy.

Extra Allocation will not be added for the Policies which are in the Revival Period. In case of revival of the Policy, no Extra Allocation will be added in respect to the premiums paid for the past Policy Years.

Revival of a Discontinued Policy after lock-in Period:

- a) Where You revive the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the Policy.
- b) The Company, at the time of Revival:
 - i) Shall collect all due and unpaid premiums under the Policy without charging any interest or fee. The rider, if any, may also be revived at the option of the Policyholder.
 - ii) May levy premium allocation charge as applicable. The guarantee charges may be deducted, if guarantee continues to be applicable.
 - iii) No other charges shall be levied.

Premium Booster will not be added for Reduced Paid-Up Policies and for the Policies which are in the Revival Period. In case of revival of the Policy, no Premium Booster will be added in respect to premiums paid for the past Policy years.

YOUR PLAN CHARGES

Premium Allocation Charges – NIL

There will be Extra Allocation and Premium Booster that will be added to your policy every year till the end of the premium paying term. This is in addition to investing 100% of the premium paid by you, provided you pay all your due premiums within the grace period applicable to the respective policy year.

Top-Up Allocation Charge: NIL.

100% of the Top-Up premium will be added to the investment strategy selected by you. The Extra Allocation or Premium Booster will not be applicable on the Top-Up Premium.

Policy Administration Charges - NIL.

Fund Management Charges ():

FMC are levied as a percentage of the asset value of the relevant Fund and will be reflected in the NAV of the respective Fund. FMC are calculated and recovered on a daily basis before the calculation of the NAV of each corresponding Fund.

The annual Fund Management Charges for the funds are as follows:

Fund	FMC per annum
Equity Large Cap Fund	1.35%
Equity Top 250 Fund	1.35%
Bond Fund	1.25%
Managed Fund	1.35%
Equity Mid Cap Fund	1.35%
Equity Blue Chip Fund	1.35%
Gilt Fund	1.25%
Equity Small-Cap Fund	1.35%
Discontinued Policy Fund	0.50%

The Company may change the Fund Management Charges from time to time subject to prior approval from the Authority. As per prevailing IRDAI Regulations, the Fund Management Charges will not exceed 1.35% p.a. for all funds except for Discontinuance fund which will be 0.5%.

Surrender/Discontinuance Charges –

Where the policy is discontinued during the policy year*	Discontinuance Charges for the policies having Annualised Premium from Rs. 25,001 to Rs.50,000/-	Discontinuance Charges for the policies having Annualised Premium above Rs. 50,000/-
1	Lower of 6 % of (AP or FV) subject to maximum of Rs 3000	Lower of 6 % of (AP or FV) subject to maximum of Rs 6000
2	Lower of 4 % of (AP or FV) subject to maximum of Rs 2000	Lower of 4 % of (AP or FV) subject to maximum of Rs 5000
3	Lower of 3 % of (AP or FV) subject to maximum of Rs 1500	Lower of 3 % of (AP or FV) subject to maximum of Rs 4000

4	Lower of 2 % of (AP or FV) subject to maximum of Rs 1000	Lower of 2 % of (AP or FV) subject to maximum of Rs 2000
5 and onwards	NIL	NIL

AP = Annualised Premium

FV = Fund Value on the date of discontinuance

* The date of discontinuance shall be the date on which the grace period expires or the date of surrender whichever is earlier.

No Discontinuance Charges shall be imposed on top-up premiums

Switching charges: Nil

Premium Redirection charges: Nil

Partial Withdrawal Charges: Nil

Mortality Charges: Mortality Charges are recovered on a monthly basis by the way of cancellation of units.

Monthly Mortality Charges = Sum at Risk for benefit on death of the Life Insured * (Annual Mortality Charge rate of Life Insured / 12) + Sum at Risk for benefit on death of the Policyholder (if any) * (Annual Mortality Charge rate of Policyholder / 12)

Where, Annual Mortality Charge rate of Life Insured/Policyholder depends on age last birthday and gender of Life Insured/Policyholder as on date of calculation.

Sum at Risk (SAR) for benefit on death of the Life Insured is the sum of:

{Highest of:

- Sum Assured minus relevant partial withdrawals[#]; or
- 105% of total premiums paid; or
- Fund Value as on that date

Minus the Fund Value as on that date.}

AND

{Highest of:

- Top-up Sum Assured; or
- 105% of total Top-up premiums paid; or
- Top-up Fund Value as on that date

Minus the Top-up Fund Value as on that date}

[#] "Relevant Partial Withdrawals" will be calculated as follows:

Sum of Partial Withdrawals made during the two year period immediately preceding the date of death of the Life Insured.

Partial Withdrawals made from the Top-up Fund shall not be deducted for this purpose.

While the Policy is Reduced Paid-up, for the calculation of Sum at Risk (SAR) for benefit on death of the Life Insured on a given date for calculation of mortality charges, the Paid-Up Sum Assured will be applicable in place of Sum Assured.

Sum at Risk (SAR) for benefit on death of the Policyholder (Under Rising Star Benefit):

- For in-force and Fully Paid-up policies:
 - Lumpsum Amount; plus
 - Sum of all the future Modal Premiums, if any
- While the Policy is Reduced Paid-up: Reduced Lumpsum Amount

While the Policy is in Discontinuance as no additional benefit is payable on death of the Policyholder, SAR is equal to zero.

The Mortality Charge Rates are guaranteed for the entire Policy Term.

During Settlement option, the Sum at Risk will be maximum of (0, 105% of total premiums paid minus Fund Value as on the date of calculation of mortality charges).

STATUTORY INFORMATION

Suicide Claim provisions:

In case of death of the Life Insured due to suicide within 12 months from the Policy Commencement Date or from the date of Revival of the Policy, as applicable, the Nominee or the beneficiary of the Policyholder shall be entitled to the Fund Value, as available on the date of intimation of death.

Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the Fund Value as available on the date of intimation of death.

Policy Loan:

No policy loan facility is available under this plan.

Free look Period:

You have a Free Look period of *thirty (30) days* beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the amount as follows:

Fund Value as on the date of cancellation of the Policy **plus** (non allocated premium, if any plus charges levied by cancellation of units) **minus** (Stamp Duty charges + expenses incurred by us on medical examination (if any) of Proposer/Life Insured + proportionate risk premium for the period on cover) **minus** Extra Allocation added to your policy.

To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.

Grace Period:

Grace Period of 30 days is available for Annual, Semi-Annual and Quarterly premium payment frequency and 15 days for Monthly premium payment frequency.

The policy will remain in force during the Grace Period. If any premium remains unpaid at the end of the Grace Period, the non-forfeiture provisions mentioned in the 'Non-Forfeiture' section above will apply.

Nomination

Nomination is allowed as per Section 39 of the Insurance Act, 1938 as amended from time to time.

Assignment

Assignment is allowed as per Section 38 of the Insurance Act, 1938 as amended from time to time.

Foreclosure:

At any time after five (5) policy years, if the fund value becomes Nil, then the policy shall be foreclosed.

Prohibition of Rebate (Section 41 of the Insurance Act, 1938 as amended from time to time)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure Clause (Section 45 of the Insurance Act, 1938 as amended from time to time)
Fraud and Misstatement would be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

Goods and Services Tax:

Allowed charges under this policy will be escalated by the goods and services tax as per the prevailing tax laws.

The Policyholder will be liable to pay all applicable taxes as levied by the Government from time to time.

About Us

Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited) established nationwide operations in July 2011 with an immovable focus on protecting people's dreams and aspirations. The company has been focussed on bringing innovation, simplicity, and a new-age approach to life insurance, aligned with the expectations of the customer today. It has been offering need-based and innovative life insurance solutions to help customers live their #zindagiunlimited. With a customer-centric approach, the company has been operating as a multi-channel distribution business to effectively serve its customers across the country. As of March 2024, the company has 109 branches in 88 major cities.

Purpose: We will take the responsibility of protecting people's dreams and aspirations

Edelweiss Life Insurance Company Limited
(formerly known as Edelweiss Tokio Life Insurance Company Limited)

IRDAI Regn. No.: 147 | CIN: U66010MH2009PLC197336

Registered Office & Corporate Office: 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kiroli Road, Kurla (W), Mumbai 400070.

Toll Free: 1800 212 1212. Email: care@edelweisslife.in.

Visit us at www.edelweisslife.in UIN: 147L055V04
ARN No: BR/4069/Jan/2025

Disclaimer:

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors. Edelweiss Life Insurance Company Limited is only the name of the Insurance Company and Edelweiss Life – Wealth Plus is only the name of A Unit Linked, Non-Participating, Individual, Savings Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary or policy document of the Insurer. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of investment fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. Tax benefits are subject to changes in the tax laws.

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