

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

Sl. no.	Title	Description in Simple Words (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number						
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Edelweiss Life – Wealth Premier UIN: 147L066V03	Part A						
2.	Policy Number	<< >>	Part A						
3.	Type of Insurance Policy	Unit Linked, Non-Participating, Individual, Single Premium, Savings, Life Insurance Product	Part A						
4.	Basic Policy details	<ul style="list-style-type: none">• Instalment Premium << >>• Mode of premium payment (e.g. Monthly, Quarterly, Half yearly or Yearly) << >>• Sum Assured on Death << >>• Sum Assured on Maturity - Not Applicable• Premium Payment Term << >>• Policy Term << >>	Part A						
5.	Policy Coverage/benefits payable	<div>1. <u>Death Benefit:</u></div> <table><tr><th>Life Cover option</th><th>How and when Benefits are payable</th><th>Size of such benefits/policy monies</th></tr><tr><td>Single Life</td><td>In case of death of the Life Insured during the Policy Term, while the Policy is In-Force.</td><td><p>The Death Benefit will be as per given below:</p><p>Higher of:</p><ul style="list-style-type: none">a. Sum Assured less Relevant Partial Withdrawals;b. Balance in the unit fund;c. 105% of Single Premium<p>On death of the Life Insured, Death Benefit will be payable and the Policy</p></td></tr></table>	Life Cover option	How and when Benefits are payable	Size of such benefits/policy monies	Single Life	In case of death of the Life Insured during the Policy Term, while the Policy is In-Force.	<p>The Death Benefit will be as per given below:</p> <p>Higher of:</p> <ul style="list-style-type: none">a. Sum Assured less Relevant Partial Withdrawals;b. Balance in the unit fund;c. 105% of Single Premium <p>On death of the Life Insured, Death Benefit will be payable and the Policy</p>	Part C & D
Life Cover option	How and when Benefits are payable	Size of such benefits/policy monies							
Single Life	In case of death of the Life Insured during the Policy Term, while the Policy is In-Force.	<p>The Death Benefit will be as per given below:</p> <p>Higher of:</p> <ul style="list-style-type: none">a. Sum Assured less Relevant Partial Withdrawals;b. Balance in the unit fund;c. 105% of Single Premium <p>On death of the Life Insured, Death Benefit will be payable and the Policy</p>							

				will terminate.	
			In case of death of the Life Insured while the Policy is in the state of Discontinuance as on date of death.	The Death Benefit shall be Discontinued Policy Fund value, subject to minimum guaranteed interest rate applicable to the Discontinued Policy Fund and the Policy will terminate.	
		Joint Life	In case of second death of the two Lives Insured (i.e. death of the surviving Life Insured after the death of one of the Lives Insured) or on simultaneous death of the two Lives Insured during the Policy Term, while the Policy is In-Force.	<p>The Death Benefit will be as per given below:</p> <p>Higher of:</p> <ol style="list-style-type: none"> Sum Assured less Relevant Partial Withdrawals; Balance in the unit fund; 105% of Single Premium <p>On second death of the two Lives Insured, Death Benefit will be payable, and the Policy will terminate.</p> <p>In addition, on first death of the two Lives Insured, the Fund Value will be enhanced and will be higher of 1.25 times of Single Premium less Relevant Partial Withdrawals or the balance in the unit fund, subject to the admissibility of the claim. The surviving Life Insured will have the following two options to utilise the above-mentioned enhanced Fund Value:</p>	

				<ul style="list-style-type: none">• Full Withdrawal: If the surviving life opts for this option, the enhanced Fund Value will be payable in lump sum and the Policy will terminate for any future benefits. The restriction on withdrawal during the Lock-in Period of first 5 years and Discontinuance Charge shall not apply as this withdrawal will get triggered as a result of a contingent event (death of one of the Lives Insured).• No Withdrawal: If the surviving life opts for this option, the Policy will continue with this enhanced Fund Value. The life cover towards second death shall continue without any mortality charge for the remaining Policy Term.							
			In case of death of either or both the Lives Insured while the Policy is in the state of Discontinuance as on date of death.	The Death Benefit shall be Discontinued Policy Fund value, subject to minimum guaranteed interest rate applicable to the Discontinued Policy Fund and policy will terminate.							
2. <u>Maturity Benefit:</u>											
			<table><tr><th>Life Cover option</th><th>How and when Benefits are payable</th><th>Size of such benefits/policy monies</th></tr><tr><td></td><td></td><td></td></tr></table>	Life Cover option	How and when Benefits are payable	Size of such benefits/policy monies					
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Single Life	On survival of the Live Insured till the date of maturity, provided the policy is In-Force.	The Maturity Benefit will be the Fund Value calculated at the prevailing NAV on the maturity date and will be payable as lump sum.
Joint Life	On survival of any one or both the Lives Insured till the date of maturity, provided the policy is In-Force.	

3. Loyalty Additions:

The product offers Loyalty Additions, which is expressed as a percentage of the Fund Value and explained in detail below:

Loyalty Additions, as a percentage of last 60 months average of daily Fund Value are added at the end of 6th, 8th and 10th Policy Year. The Loyalty Additions percentage will be 3%.

Loyalty Additions will be added to the Fund Value on the last day of the 6th, 8th and 10th Policy Year and will be added to the respective unit linked fund in the same proportion as the total Fund Value held in the unit linked funds at the time of additions. The Loyalty Additions once added will form part of the fund value and will be paid on death, maturity or surrender, whichever is earlier.

4. Surrender Benefit:

- At any time during the Policy Term, the Policyholder can submit a written request to Surrender the Policy.

		<ul style="list-style-type: none"> Where a Unit Linked insurance policy acquires a Surrender Value during the first five years, it shall become payable only after the completion of the Lock-in Period. After the Lock-in Period, the Surrender Value shall be at least equal to the Fund Value as on the date of Surrender. <p>Surrender of Policy during lock-in period (during first five policy years):</p> <ul style="list-style-type: none"> Upon receipt of request for Surrender, the Fund Value, after deducting the applicable discontinuance charges, shall be credited to the Discontinued Policy Fund. The Policy shall continue to be invested in the Discontinued Policy Fund and the proceeds of the discontinued policy* shall be paid at the end of the Lock-in Period. Only fund management charge will be deducted from this fund during this period. Further, no Risk Cover shall be available on such Policy during the discontinuance period. <p>Proceeds of the discontinued policy means the Fund Value as on the date the Policy was discontinued, after addition of interest computed at the interest rate stipulated in the prevailing Regulations. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4 percent per annum.</p> <p>Surrender of Policy after the Lock-in Period (after first five policy years):</p> <ul style="list-style-type: none"> The policyholder has an option to Surrender the Policy any time. Upon receipt of request for Surrender, the Fund Value as on date of Surrender shall be payable and Policy will terminate. 	
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6.	Options available (in case of Linked Insurance Products)	<p>Partial Withdrawal:</p> <p>Partial withdrawal amount is subject to the following Partial Withdrawal rule:</p> <ol style="list-style-type: none"> Partial Withdrawals are not allowed in the first five Policy Years. From sixth Policy Years onwards, Partial Withdrawals will be allowed without any charge. Partial Withdrawals shall only be allowed on or after attainment of age 18 years by the Life Insured under Single Life cover. Minimum Partial Withdrawal: Rs. 500 per withdrawal Maximum Partial Withdrawal: Fund value which is in excess of 105% of total premiums paid till the time of Partial Withdrawal can be withdrawn. The Partial Withdrawals with respect to the fund values from the base premiums shall be counted for the purpose of adjusting the sum assured to be payable on death. <p>The Partial Withdrawals shall not be allowed which would result in termination of a contract.</p> <p>Switches</p> <p>The Policyholder may make unlimited switches, without Charge, at any time in a Policy Year other than the time when the Policy Fund is transferred to the Discontinued Policy Fund. The Policyholder may, request the Company to switch a part or whole of the allocated Units from one investment Fund to another investment Fund as desired. The minimum switch amount per switch must be Rs.1,000.</p>	Part D
7.	Option available (in case of Annuity product)	Not Applicable	
8.	Riders opted, if any	Not Applicable	
9.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide:</p> <ul style="list-style-type: none"> Single Life: In case of death due to suicide within 12 months from the Policy Commencement Date, the Nominee or the beneficiary of the Policyholder shall be entitled to the Fund Value, as available on the date of intimation of death. Joint Life: In case of death of either or both of the lives assured due to suicide, within 12 months from the Policy Commencement Date, the surviving Life Insured or the Nominee or the beneficiary of the Policyholder shall be entitled to the Fund Value, as available on the date of intimation of death. 	Part F

		Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death due to suicide shall be added back to the Fund Value as available on the date of intimation of death.	
10.	Waiting /lien Period, if any	Not Applicable	
11.	Grace period	Not Applicable	
12.	Free Look Period	<p>You have a Free Look period of <i>thirty (30) days</i> beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period.</p> <p>We will refund the following amount to the Policyholder under the Free Look Period as follows:</p> <p>Fund Value as on the date of cancellation of the Policy plus non-allocated premium, if any plus charges levied by cancellation of units minus (stamp duty charges + proportionate risk premium for the period of cover + expenses incurred by us on medical examination (if any) of Proposer/Life Insured).</p> <p>The Policy once returned shall not be revived at any point of time and a new proposal will have to be made for a new Policy.</p> <p>To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address. You are required to maintain the acknowledgement received from the Company as a proof of submission</p>	Part D
13.	Lapse, paid-up and revival of the Policy	Not Applicable	
14.	Policy Loan, if applicable	There is no loan facility under this Policy.	Part D

15.	Claims/Claims Procedure	<p>Death Claim Procedure</p> <p>A claim would be settled within</p> <ul style="list-style-type: none"> • 15 days from the date of intimation of claim, for cases not warranting investigation. • 45 days from the date of intimation of claim, for cases warranting investigation <p>You are requested to intimate us of the claim at any of our branch offices or to our Corporate Office address mentioned below:</p> <p>Claims Officer Edelweiss Life Insurance Company Limited 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirol Road, Kurla (W), Mumbai - 400070 Email Id: claims@edelweisslife.in Phone no: 1800 2121 212</p> <p>Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.</p> <p>Click here to know more about the claim procedure, download claim form and list of documents required to register a claim</p>	Part F
16.	Policy Servicing	<p>Click here to know the procedure/touchpoints/Turn Around Time for various Policy Servicing request:</p> <p>Click here to download the applicable forms and list of documents required for various policy servicing request.</p>	

17.	Grievances /Complaints	<p>Grievance Redressal Mechanism:</p> <p>We have established a Grievance Redressal Mechanism to assist in the resolution of any complaint, grievance, or dispute in respect of the Policy.</p> <p>Click here to know the Grievance Redressal Procedure</p>	Part G
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of Policyholder)

Date:

Note:

- **Click here** for the product related documents including the Customer Information sheet.
- In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.