25-07-2024

Benefit Illustration

Name of the Prospect/ Policyholder/Annuitant :	XXXX XXXX
Age (in years) :	55
Name of the Life Assured/Annuitant :	XXXX XXXX
Age (in years) :	55
Policy Term (in years) :	
Premium Payment Term (in years) :	5
Amount of Instalment Premium (including applicable taxes in Rupees) :	5,22,500
Mode of Premium Payment :	Yearly

Proposal No. :	
Name of the Product :	Edelweiss Life - Active Pension Plus
Tag Line :	An Individual, Non-Linked, Non-Participating, Pure Risk/Savings, General Annuity Product
Unique Identification No. :	147N091V01
GST Rate (First Year) :	4.50%
GST Rate (Second Year Onwards) :	2.25%
Vesting Age :	NA

Additional Information	
Gender of the Prospect/ Policyholder/Annuitant :	Male
Gender of the Life Assured/Annuitant :	Male
Annuity Benefit Type	Deferred Annuity
Deferment Period	5
Category :	Others
Distribution Channel :	Individual Insurance Agent
Annuity Payout Mode:	Yearly
Annuity payable basis the Annuity Payout Mode chosen (in Rs.):	2,31,340
Annuity payable in a year basis the Annuity Payout Mode chosen (in Rs.):	2,31,340

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy details			
Policy Option	Deferred Life Annuity	Sum Assured Rs.	
Annuity payable p.a. based on prevailing annuity rates (in Rs.)	2,31,340	Sum Assured on Death (at inception of the policy) Rs.	
Annuity Option Selected (This option can be changed any time before vesting)	NA		

(Amounts in Rupees)

Premium Summary			
	Base Plan	Riders	Total Instalment Premium
Instalment Premium/Purchase Price without GST	5,00,000	-	5,00,000
Instalment Premium/Purchase Price with First Year GST	5,22,500	-	5,22,500
Instalment Premium/Purchase Price with GST 2nd Year Onwards	5,11,250	-	5,11,250

(Amounts in Rupees)

Policy Year	Age of annuitant (in years)	Single / Annualized Premium*	Guaranteed: Survival Benefits / Loyalty Additions — Annuity Payout&	Guaranteed: Other Benefits if any	Guaranteed: Maturity / Vesting Benefit	Guaranteed: Death Benefit	Guaranteed: Min Guaranteed Surrender Value	Non Guaranteed: Special Surrender Value	Non Guaranteed: Surrender Value$$
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	55	5,00,000	-	-	-	5,30,000	-	3,69,008	3,69,008
2	56	5,00,000	-	-	-	10,91,800	3,00,000	7,89,821	7,89,821
3	57	5,00,000	-	-	-	16,87,308	5,25,000	12,76,067	12,76,067
4	58	5,00,000	-	-	-	23,18,546	18,00,000	18,33,025	18,33,025
5	59	5,00,000	-	-	-	29,87,659	22,50,000	25,48,484	25,48,484
6	60	-	2,31,340	-	-	-	-	-	-
7	61	-	2,31,340	-	-	-	-	-	-
8	62	-	2,31,340	-	-	-	-	-	-
9	63	-	2,31,340	-	-	-	-	-	-
10	64	-	2,31,340	-	-	-	-	-	-
11	65	-	2,31,340	-	-	-	-	-	-
12	66	-	2,31,340	-	-	-	-	-	-
13	67	-	2,31,340	-	-	-	-	-	-
14	68	-	2,31,340	-	-	-	-	-	-
15	69	-	2,31,340	-	-	-	-	-	-
16	70	-	2,31,340	-	-	-	-	-	-
17	71	-	2,31,340	-	-	-	-	-	-
18	72	-	2,31,340	-	-	-	-	-	-
19	73	-	2,31,340	-	-	-	-	-	-
20	74	-	2,31,340	-	-	-	-	-	-
21	75	-	2,31,340	-	-	-	-	-	-
22	76	-	2,31,340	-	-	-	-	-	-
23	77	-	2,31,340	-	-	-	-	-	-
24	78	-	2,31,340	-	-	-	-	-	-
25	79	-	2,31,340	-	-	-	-	-	-
26	80	-	2,31,340	-	-	-	-	-	-
27	81	-	2,31,340	-	-	-	-	-	-
28	82	-	2,31,340	-	-	-	-	-	-
29	83	-	2,31,340	-	-	-	-	-	-
30	84	-	2,31,340	-	-	-	-	-	-
31	85	-	2,31,340	-	-	-	-	-	-
32	86	-	2,31,340	-	-	-	-	-	-
33	87	-	2,31,340	-	-	-	-	-	-
34	88	-	2,31,340	-	-	-	-	-	-
35	89	-	2,31,340	-	-	-	-	-	-
36	90	-	2,31,340	-	-	-	-	-	-
37	91	-	2,31,340	-	-	-	-	-	-
38	92	-	2,31,340	-	-	-	-	-	-
39	93	-	2,31,340	-	-	-	-	-	-
40	94	-	2,31,340	-	-	-	-	-	-
41	95	-	2,31,340	-	-	-	-	-	-
42	96	-	2,31,340	-	-	-	-	-	-
43	97	-	2,31,340	-	-	-	-	-	-
44	98	-	2,31,340	-	-	-	-	-	-
45	99	-	2,31,340	-	-	-	-	-	-

Notes: Single / Annualized Premium / Purchase Price excludes underwriting extra premium, if any, frequency loadings on premiums, if any, the premiums paid towards the riders, if any, and Goods & Service Tax.

I, ………………………………… (name), have explained the premiums, and benefits under the product fully to the prospect / policyholder.

Place

Date: Signature of Agent/ Intermediary/ Official

I, ………………………………… (name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Date: Signature of Prospect/ Policyholder

Terms and Conditions

1) This document is for illustration purposes only. This illustration is based on the terms and conditions of the life insurance policy as on date of the illustration. The above information must be read in conjunction with the sales literature & policy document.
2) Edelweiss Life –Active Pension Plus is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.
3) Applicable Taxes will be levied on the Annualized Premium as per the prevailing Tax Laws and the same shall be borne by the policyholder.
4) For illustration purposes, the benefits are shown till age 100 only. Actual annuity payouts will continue till the survival of the annuitant.
5) The surrender value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) for surrenders during the Deferment Period.

6)The Premiums are to be paid at the beginning of the mode of payment chosen. For e.g. in case of Annual mode of payment, premiums are payable at the beginning of the respective policy year and in case of Monthly mode of payment, premiums are payable at the beginning of the respective policy month.

*The amount shown in this column is the sum of all the premiums payable in the respective policy year, excluding underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any and Goods & Service Tax.

7) The Illustrated Death Benefit shown above are applicable at the end of the Policy Year and are calculated assuming Annuity Pay-Outs due in that policy year have been paid.

8) $$ Illustrated Surrender Value shown in the first policy year is applicable at the start of second policy year provided one full year's premium has been paid. Illustrated Surrender value shown from second policy years onwards are applicable at the end of the Policy Year and are calculated assuming Annuity Pay-Outs due in the policy year have been paid.
9) &The Annuity Payout mentioned above is the total of annuity payouts payable in a policy year, subject to annuitant is alive.