

Annexure III - Income rates as % of Annualised Premium

SA Multiple-7 times

Option Premium PPT		Immediate Option Without Premium Break																				Immediate Option Without Premium Break																										
		Premium Band 1 (7,500 to less than 15,000)										Premium Band 2 (15,000 to less than 30,000)										Premium Band 2 (15,000 to less than 30,000)										Premium Band 2 (15,000 to less than 30,000)																
Age/PT		8 Pay					10 Pay					12 Pay					8 Pay					10 Pay					12 Pay					10 Pay					12 Pay											
		15	20	25	30	35	40	20	25	30	35	40	20	25	30	35	40	15	20	25	30	35	40	20	25	30	35	40	20	25	30	35	40	20	25	30	35	40										
0	NA	32.03%	31.71%	31.71%	31.68%	31.67%	48.93%	47.47%	46.87%	46.67%	46.65%	70.30%	65.08%	63.21%	62.53%	62.22%	NA	40.97%	40.62%	40.49%	40.46%	40.44%	59.09%	56.66%	55.81%	55.50%	55.45%	84.36%	76.93%	74.36%	73.25%	72.80%	NA	40.97%	40.62%	40.49%	40.46%	40.44%	59.09%	56.66%	55.81%	55.50%	55.45%	84.36%	76.93%	74.36%	73.25%	72.80%
1	NA	32.69%	32.45%	32.46%	32.42%	32.41%	49.70%	48.05%	47.38%	47.13%	47.10%	71.47%	65.92%	63.91%	63.06%	62.84%	NA	41.54%	41.05%	40.88%	40.83%	40.79%	59.88%	57.28%	56.35%	55.98%	55.91%	85.50%	77.84%	75.12%	73.93%	73.43%	NA	41.54%	41.05%	40.88%	40.83%	40.79%	59.88%	57.28%	56.35%	55.98%	55.91%	85.50%	77.84%	75.12%	73.93%	73.43%
2	NA	33.43%	33.20%	33.19%	33.17%	33.16%	50.43%	48.62%	47.87%	47.58%	47.54%	72.60%	66.76%	64.61%	63.69%	63.43%	NA	42.13%	41.82%	41.82%	41.80%	41.77%	60.66%	57.90%	56.89%	56.47%	56.37%	86.71%	78.76%	75.89%	74.64%	74.08%	NA	42.13%	41.82%	41.82%	41.80%	41.77%	60.66%	57.90%	56.89%	56.47%	56.37%	86.71%	78.76%	75.89%	74.64%	74.08%
3	33.76%	33.66%	33.32%	33.31%	33.29%	33.27%	50.58%	48.73%	47.96%	47.66%	47.64%	72.86%	66.97%	64.78%	63.86%	63.59%	42.73%	42.33%	41.96%	41.96%	41.95%	42.00%	60.84%	58.05%	57.01%	56.59%	56.49%	86.98%	78.99%	76.09%	74.82%	74.32%	NA	42.33%	41.96%	41.95%	42.00%	60.84%	58.05%	57.01%	56.59%	56.49%	86.98%	78.99%	76.09%	74.82%	74.32%	
4	33.82%	33.73%	33.40%	33.39%	33.37%	33.35%	50.63%	48.78%	48.01%	47.70%	47.68%	72.95%	67.03%	64.84%	63.91%	63.64%	42.80%	42.44%	42.10%	42.10%	42.07%	42.04%	60.90%	58.10%	57.05%	56.63%	56.53%	87.07%	79.06%	76.15%	74.87%	74.32%	NA	42.44%	42.10%	42.10%	42.07%	42.04%	60.90%	58.10%	57.05%	56.63%	56.53%	87.07%	79.06%	76.15%	74.87%	74.32%
5	33.82%	33.74%	33.42%	33.41%	33.39%	33.37%	50.64%	48.78%	48.02%	47.71%	47.69%	72.95%	67.04%	64.85%	63.92%	63.65%	42.81%	42.46%	42.12%	42.12%	42.09%	42.07%	60.91%	58.11%	57.06%	56.64%	56.54%	87.08%	79.06%	76.15%	74.87%	74.32%	NA	42.46%	42.12%	42.12%	42.09%	42.07%	60.91%	58.11%	57.06%	56.64%	56.54%	87.08%	79.06%	76.15%	74.87%	74.32%
6	33.80%	33.73%	33.40%	33.40%	33.38%	33.35%	50.61%	48.76%	48.00%	47.69%	47.67%	72.90%	67.01%	64.83%	63.90%	63.63%	42.78%	42.44%	42.08%	42.08%	42.05%	42.03%	60.88%	58.09%	57.04%	56.62%	56.52%	87.00%	79.01%	76.11%	74.83%	74.28%	NA	42.44%	42.08%	42.08%	42.05%	42.03%	60.88%	58.09%	57.04%	56.62%	56.52%	87.00%	79.01%	76.11%	74.83%	74.28%
7	33.77%	33.71%	33.39%	33.39%	33.36%	33.34%	50.57%	48.73%	47.97%	47.67%	47.64%	72.80%	66.94%	64.77%	63.85%	63.59%	42.76%	42.38%	42.00%	42.00%	41.97%	41.94%	60.82%	58.04%	57.00%	56.58%	56.49%	86.91%	78.94%	76.05%	74.78%	74.23%	NA	42.38%	42.00%	42.00%	41.97%	41.94%	60.82%	58.04%	57.00%	56.58%	56.49%	86.91%	78.94%	76.05%	74.78%	74.23%
8	33.72%	33.66%	33.34%	33.34%	33.32%	33.30%	50.51%	48.69%	47.94%	47.64%	47.62%	72.70%	66.87%	64.72%	63.80%	63.54%	42.71%	42.33%	41.92%	41.92%	41.89%	41.87%	60.77%	58.00%	56.96%	56.55%	56.46%	86.81%	78.86%	75.99%	74.73%	74.18%	NA	42.33%	41.92%	41.92%	41.89%	41.87%	60.77%	58.00%	56.96%	56.55%	56.46%	86.81%	78.86%	75.99%	74.73%	74.18%
9	33.67%	33.62%	33.30%	33.30%	33.29%	33.27%	50.46%	48.65%	47.90%	47.61%	47.59%	72.60%	66.79%	64.65%	63.74%	63.49%	42.66%	42.26%	41.83%	41.83%	41.81%	41.78%	60.71%	57.95%	56.92%	56.51%	56.42%	86.69%	78.78%	75.92%	74.66%	74.13%	NA	42.26%	41.83%	41.83%	41.81%	41.78%	60.71%	57.95%	56.92%	56.51%	56.42%	86.69%	78.78%	75.92%	74.66%	74.13%
10	33.61%	33.57%	33.26%	33.26%	33.24%	33.22%	50.39%	48.60%	47.86%	47.57%	47.55%	72.49%	66.72%	64.59%	63.68%	63.44%	42.60%	42.20%	41.74%	41.74%	41.72%	41.68%	60.64%	57.89%	56.87%	56.47%	56.38%	86.57%	78.69%	75.85%	74.60%	74.06%	NA	42.20%	41.74%	41.74%	41.72%	41.68%	60.64%	57.89%	56.87%	56.47%	56.38%	86.57%	78.69%	75.85%	74.60%	74.06%
11	33.55%	33.51%	33.20%	33.20%	33.18%	33.17%	50.32%	48.54%	47.81%	47.53%	47.51%	72.36%	66.62%	64.51%	63.62%	63.38%	42.54%	42.13%	41.63%	41.63%	41.60%	41.57%	60.56%	57.83%	56.81%	56.42%	56.33%	86.43%	78.59%	75.76%	74.52%	73.99%	NA	42.13%	41.63%	41.63%	41.60%	41.57%	60.56%	57.83%	56.81%	56.42%	56.33%	86.43%	78.59%	75.76%	74.52%	73.99%
12	33.48%	33.45%	33.14%	33.14%	33.13%	33.11%	50.25%	48.48%	47.76%	47.48%	47.46%	72.23%	66.53%	64.44%	63.55%	63.32%	42.47%	42.06%	41.54%	41.52%	41.50%	41.47%	60.47%	57.77%	56.76%	56.37%	56.28%	86.29%	78.49%	75.67%	74.44%	73.92%	NA	42.06%	41.54%	41.52%	41.50%	41.47%	60.47%	57.77%	56.76%	56.37%	56.28%	86.29%	78.49%	75.67%	74.44%	73.92%
13	33.42%	33.39%	33.08%	33.09%	33.07%	33.05%	50.17%	48.43%	47.71%	47.44%	47.42%	72.11%	66.44%	64.37%	63.49%	63.27%	42.41%	41.99%	41.44%	41.41%	41.39%	41.37%	60.40%	57.70%	56.71%	56.32%	56.23%	86.16%	78.38%	75.59%	74.37%	73.85%	NA	41.99%	41.44%	41.41%	41.39%	41.37%	60.40%	57.70%	56.71%	56.32%	56.23%	86.16%	78.38%	75.59%	74.37%	73.85%
14	33.36%	33.34%	33.03%	33.04%	33.02%	33.01%	50.11%	48.38%	47.67%	47.40%	47.39%	72.00%	66.36%	64.30%	63.43%	63.21%	42.35%	41.93%	41.37%	41.31%	41.29%	41.26%	60.32%	57.64%	56.65%	56.27%	56.19%	86.04%	78.29%	75.51%	74.30%	73.78%	NA	41.93%	41.37%	41.31%	41.29%	41.26%	60.32%	57.64%	56.65%	56.27%	56.19%	86.04%	78.29%	75.51%	74.30%	73.78%
15	33.30%	33.28%	32.98%	32.98%	32.97%	32.95%	50.05%	48.33%	47.63%	47.37%	47.35%	71.90%	66.29%	64.23%	63.38%	63.17%	42.29%	41.86%	41.32%	41.22%	41.20%	41.17%	60.26%	57.59%	56.61%	56.23%	56.15%	85.93%	78.21%	75.44%	74.23%	73.73%	NA	41.86%	41.32%	41.22%	41.20%	41.17%	60.26%	57.59%	56.61%	56.23%	56.15%	85.93%	78.21%	75.44%	74.23%	73.73%
16	33.27%	33.24%	32.94%	32.94%	32.92%	32.91%	50.01%	48.30%	47.61%	47.35%	47.33%	71.85%	66.24%	64.20%	63.35%	63.15%	42.26%	41.84%	41.30%	41.18%	41.15%	41.13%	60.22%	57.56%	56.58%	56.20%	56.13%	85.87%	78.16%	75.40%	74.20%	73.69%	NA	41.84%	41.30%	41.18%	41.15%	41.13%	60.22%	57.56%	56.58%	56.20%	56.13%	85.87%	78.16%	75.40%	74.20%	73.69%
17	33.26%	33.23%	32.92%	32.92%	32.90%	32.89%	49.99%	48.29%	47.60%	47.34%	47.32%	71.80%	66.21%	64.18%	63.34%	63.14%	42.26%	41.84%	41.29%	41.15%	41.13%	41.10%	60.19%	57.53%	56.56%	56.18%	56.11%	85.82%	78.12%	75.37%	74.17%	73.67%	NA	41.84%	41.29%	41.15%	41.13%	41.10%	60.19%	57.53%	56.56%	56.18%	56.11%	85.82%	78.12%	75.37%	74.17%	73.67%
18	33.23%	33.19%	32.87%	32.87%	32.85%	32.84%	49.97%	48.26%	47.57%	47.32%	47.31%	71.78%	66.20%	64.16%	63.31%	63.13%	42.22%	41.81%	41.27%	41.12%	41.10%	41.07%	60.18%	57.52%	56.55%	56.17%	56.10%	85.80%	78.10%	75.35%	74.15%	73.65%	NA	41.81%	41.27%	41.12%	41.10%	41.07%	60.18%	57.52%	56.55%	56.17%	56.10%	85.80%	78.10%	75.35%	74.15%	73.65%
19	33.22%	33.17%	32.85%	32.85%	32.83%	32.82%	49.95%	48.25%	47.56%	47.32%	47.30%	71.74%	66.16%	64.13%	63.30%	63.12%	42.21%	41.80%	41.26%	41.11%	41.09%	41.07%	60.15%	57.49%	56.52%	56.15%	56.09%	85.75%	78.06%	75.31%	74.11%	73.62%	NA	41.80%	41.26%	41.11%	41.09%	41.07%	60.15%	57.49%	56.52%	56.15%	56.09%	85.75%	78.06%	75.31%	74.11%	73.62%
20	33.21%	33.15%	32.83%	32.83%	32.81%	32.79%	49.93%	48.24%	47.55%	47.31%	47.29%	71.72%	66.14%	64.12%	63.29%	63.11%	42.21%	41.80%	41.25%	41.10%	41.07%	41.05%	60.13%	57.48%	56.51%	56.14%	56.07%	85.72%	78.04%	75.30%	74.10%	73.61%	NA	41.80%	41.25%	41.10%	41.07%	41.05%	60.13%	57.48%	56.51%	56.14%	56.07%	85.72%	78.04%	75.30%	74.10%	73.61%
21	33.21%	33.15%	32.83%	32.82%	32.80%	32.79%	49.93%	48.24%	47.55%	47.31%	47.29%	71.71%	66.14%	64.11%	63.29%	63.11%	42.21%	41.80%	41.25%	41.09%	41.06%	41.03%	60.13%	57.48%	56.51%	56.13%	56.06%	85.72%	78.04%	75.29%	74.10%	73.60%	NA	41.80%	41.25%	41.09%	41.06%	41.03%	60.13%									

