Annexure III - Income rates as % of Annualised Premium SA Multiple-7 times

Option	Immediate Option Without Premium Break												Immediate Option Without Premium Break																				
Premium										0 to less tha								Premium Band 2 (15,000 to less than 30,000)															
PPT	8 Pay					10 Pay						12 Pay			8 Pay					10 Pay					12 Pay								
Age\PT 0	15 NA	32.03		25 31.71%	30 31.71%	35 31.68%	40 31.67%	20 48.93%	25 47.47%	30 46.87%	35 46.67%	40 46.65%	20 70.30%	25 65.08%	30 63.21%	35 62.53%	40 62.22%	15 NA	20 40.97%	25 40.62%	30 40.49%	35 40.46%	40 40.44%	20 59.09%	25 56.66%	30 55.81%	35 55.50%	40 55.45%	20 84.36%	25 76.93%	30 74.36%	35 73.25%	40 72.80%
1	NA	32.6		32.45%	32.46%	32.42%	32.41%	48.53%	47.47%	40.87%	40.07%	40.03%	70.30%	65.92%	63.91%	63.06%	62.84%	NA	40.97%	40.02%	40.49%	40.40%	40.44%	59.88%	57.28%	56.35%	55.98%	55.91%	85.50%	77.84%	75.12%	73.93%	73.43%
2	NA	33.4	3%	33.20%	33.19%	33.17%	33.16%	50.43%	48.62%	47.87%	47.58%	47.54%	72.60%	66.76%	64.61%	63.69%	63.43%	NA	42.13%	41.82%	41.82%	41.80%	41.77%	60.66%	57.90%	56.89%	56.47%	56.37%	86.71%	78.76%	75.89%	74.64%	74.08%
3	33.76			33.32%	33.31%	33.29%	33.27%	50.58%	48.73%	47.96%	47.66%	47.64%	72.86%	66.97%	64.78%	63.86%	63.59%	42.73%	42.33%	41.98%	41.98%	41.95%	42.00%	60.84%	58.05%	57.01%	56.59%	56.49%	86.98%	78.99%	76.09%	74.82%	74.27%
4	33.82	-	_	33.40%	33.39% 33.41%	33.37% 33.39%	33.35% 33.37%	50.63% 50.64%	48.78%	48.01% 48.02%	47.70% 47.71%	47.68%	72.95%	67.03% 67.04%	64.84% 64.85%	63.91%	63.64% 63.65%	42.80% 42.81%	42.44%	42.10%	42.10%	42.07%	42.04%	60.90% 60.91%	58.10% 58.11%	57.05% 57.06%	56.63% 56.64%	56.53% 56.54%	87.07% 87.08%	79.06% 79.06%	76.15%	74.87% 74.87%	74.32%
6	33.82			33.42%	33.41%	33.39%	33.37%	50.64%	48.78%	48.02%	47.69%	47.69%	72.95%	67.04%	64.85% 64.83%	63.92% 63.90%	63.65%	42.81%	42.46%	42.12%	42.12% 42.08%	42.09%	42.07%	60.91%	58.11%	57.06%	56.62%	56.54% 56.52%	87.08%	79.06%	76.15% 76.11%	74.87%	74.32%
7	33.77			33.39%	33.39%	33.36%	33.34%	50.57%	48.73%	47.97%	47.67%	47.64%	72.80%	66.94%	64.77%	63.85%	63.59%	42.76%	42.38%	42.00%	42.00%	41.97%	41.94%	60.82%	58.04%	57.00%	56.58%	56.49%	86.91%	78.94%	76.05%	74.78%	74.23%
8	33.72			33.34%	33.34%	33.32%	33.30%	50.51%	48.69%	47.94%	47.64%	47.62%	72.70%	66.87%	64.72%	63.80%	63.54%	42.71%	42.33%	41.92%	41.92%	41.89%	41.87%	60.77%	58.00%	56.96%	56.55%	56.46%	86.81%	78.86%	75.99%	74.73%	74.18%
9	33.67			33.30%	33.30%	33.29%	33.27%	50.46%	48.65%	47.90%	47.61%	47.59%	72.60%	66.79%	64.65%	63.74%	63.49%	42.66%	42.26%	41.83%	41.83%	41.81%	41.78%	60.71%	57.95%	56.92%	56.51%	56.42%	86.69%	78.78%	75.92%	74.66%	74.13%
10	33.61			33.26% 33.20%	33.26% 33.20%	33.24% 33.18%	33.22% 33.17%	50.39% 50.32%	48.60% 48.54%	47.86% 47.81%	47.57% 47.53%	47.55% 47.51%	72.49% 72.36%	66.72% 66.62%	64.59% 64.51%	63.68% 63.62%	63.44% 63.38%	42.60% 42.54%	42.20% 42.13%	41.74% 41.63%	41.74% 41.63%	41.72% 41.60%	41.68%	60.64% 60.56%	57.89% 57.83%	56.87% 56.81%	56.47% 56.42%	56.38% 56.33%	86.57% 86.43%	78.69% 78.59%	75.85% 75.76%	74.60% 74.52%	74.06%
11	33.48			33.14%	33.14%	33.18%	33.17%	50.25%	48.48%	47.81%	47.48%	47.46%	72.23%	66.53%	64.44%	63.55%	63.32%	42.34%	42.13%	41.54%	41.52%	41.50%	41.37%	60.47%	57.77%	56.76%	56.37%	56.28%	86.29%	78.49%	75.67%	74.32%	73.99%
13	33.42		9%	33.08%	33.09%	33.07%	33.05%	50.17%	48.43%	47.71%	47.44%	47.42%	72.11%	66.44%	64.37%	63.49%	63.27%	42.41%	41.99%	41.44%	41.41%	41.39%	41.37%	60.40%	57.70%	56.71%	56.32%	56.23%	86.16%	78.38%	75.59%	74.37%	73.85%
14	33.36			33.03%	33.04%	33.02%	33.01%	50.11%	48.38%	47.67%	47.40%	47.39%	72.00%	66.36%	64.30%	63.43%	63.21%	42.35%	41.93%	41.37%	41.31%	41.29%	41.26%	60.32%	57.64%	56.65%	56.27%	56.19%	86.04%	78.29%	75.51%	74.30%	73.78%
15	33.30			32.98% 32.94%	32.98% 32.94%	32.97% 32.92%	32.95% 32.91%	50.05% 50.01%	48.33% 48.30%	47.63% 47.61%	47.37% 47.35%	47.35% 47.33%	71.90% 71.85%	66.29% 66.24%	64.23% 64.20%	63.38% 63.35%	63.17% 63.15%	42.29% 42.26%	41.86% 41.84%	41.32% 41.30%	41.22% 41.18%	41.20% 41.15%	41.17% 41.13%	60.26% 60.22%	57.59% 57.56%	56.61% 56.58%	56.23% 56.20%	56.15% 56.13%	85.93% 85.87%	78.21% 78.16%	75.44% 75.40%	74.23%	73.73% 73.69%
16	33.26			32.94%	32.94%	32.92%	32.91%	49,99%	48.30%	47.61%	47.35%	47.33%	71.85%	66.24%	64.20%	63.35%	63.15%	42.26%	41.84%	41.30%	41.18%	41.15%	41.13%	60.22%	57.56%	56.56%	56.18%	56.13%	85.87%	78.16%	75.37%	74.20%	73.69%
18	33.23	-		32.87%	32.87%	32.85%	32.84%	49.97%	48.26%	47.57%	47.32%	47.31%	71.78%	66.20%	64.16%	63.31%	63.13%	42.22%	41.81%	41.27%	41.12%	41.10%	41.07%	60.18%	57.52%	56.55%	56.17%	56.10%	85.80%	78.10%	75.35%	74.15%	73.65%
19	33.22			32.85%	32.85%	32.83%	32.82%	49.95%	48.25%	47.56%	47.32%	47.30%	71.74%	66.16%	64.13%	63.30%	63.12%	42.21%	41.80%	41.26%	41.11%	41.09%	41.07%	60.15%	57.49%	56.52%	56.15%	56.09%	85.75%	78.06%	75.31%	74.11%	73.62%
20	33.21			32.83%	32.83%	32.81%	32.79%	49.93%	48.24%	47.55%	47.31%	47.29%	71.72%	66.14%	64.12%	63.29%	63.11%	42.21%	41.80%	41.25%	41.10%	41.07%	41.05%	60.13%	57.48%	56.51%	56.14%	56.07%	85.72%	78.04%	75.30%	74.10%	73.61%
21	33.21			32.83% 32.82%	32.82% 32.82%	32.80% 32.79%	32.79% 32.78%	49.93% 49.93%	48.24%	47.55% 47.55%	47.31% 47.31%	47.29% 47.29%	71.71%	66.14% 66.13%	64.11% 64.11%	63.29% 63.29%	63.11% 63.12%	42.21% 42.21%	41.80% 41.80%	41.25% 41.25%	41.09% 41.08%	41.06% 41.04%	41.03% 41.02%	60.13% 60.13%	57.48% 57.48%	56.51% 56.50%	56.13% 56.13%	56.06% 56.06%	85.72% 85.71%	78.04% 78.03%	75.29% 75.28%	74.10%	73.60% 73.60%
23	33.21			32.82%	32.81%	32.78%	32.77%	49.93%	48.24%	47.55%	47.31%	47.29%	71.71%	66.13%	64.11%	63.29%	63.12%	42.21%	41.80%	41.25%	41.06%	41.03%	41.02%	60.13%	57.47%	56.50%	56.13%	56.06%	85.69%	78.01%	75.27%	74.08%	73.59%
24	33.22			32.81%	32.80%	32.78%	32.76%	49.92%	48.23%	47.55%	47.31%	47.29%	71.70%	66.13%	64.11%	63.29%	63.12%	42.21%	41.80%	41.25%	41.05%	41.02%	40.99%	60.12%	57.47%	56.50%	56.13%	56.06%	85.69%	78.00%	75.27%	74.08%	73.59%
25	33.20			32.79%	32.78%	32.75%	32.74%	49.92%	48.22%	47.55%	47.31%	47.29%	71.67%	66.10%	64.11%	63.28%	63.13%	42.22%	41.80%	41.25%	41.04%	41.00%	40.97%	60.10%	57.46%	56.49%	56.12%	56.06%	85.68%	77.98%	75.24%	74.06%	73.57%
26	33.18			32.77%	32.76% 32.75%	32.74% 32.72%	32.72% 32.71%	49.89% 49.88%	48.20% 48.19%	47.54% 47.52%	47.30% 47.29%	47.28% 47.26%	71.64%	66.09% 66.05%	64.09% 64.08%	63.27% 63.26%	63.12% 63.11%	42.19% 42.18%	41.78% 41.77%	41.23% 41.22%	41.03%	40.99% 40.98%	40.96%	60.09% 60.05%	57.44% 57.41%	56.48% 56.45%	56.11% 56.10%	56.05% 56.03%	85.62% 85.57%	77.96%	75.23% 75.18%	74.05%	73.55% 73.52%
27	33.17		0 /0	32.76%	32.75%	32.72%	32.71%	49.88%	48.19%	47.52%	47.29%	47.25%	71.58%	66.05%	64.08% 64.05%	63.26%	63.11%	42.18%	41.77%	41.22%	41.02% 41.01%	40.98%	40.96%	60.05%	57.39%	56.45%	56.10%	56.03%	85.57%	77.91% 77.86%	75.18%	73.97%	73.52%
29	33.12			32.71%	32.70%	32.67%	32.66%	49.81%	48.14%	47.49%	47.26%	47.24%	71.48%	65.97%	64.03%	63.24%	63.09%	42.13%	41.73%	41.19%	41.00%	40.96%	40.93%	59.99%	57.36%	56.40%	56.05%	55.99%	85.45%	77.81%	75.10%	73.93%	73.45%
30	33.07			32.67%	32.66%	32.63%	32.61%	49.78%	48.10%	47.48%	47.25%	47.23%	71.41%	65.92%	63.99%	63.23%	63.08%	42.12%	41.73%	41.18%	40.99%	40.95%	40.92%	59.95%	57.33%	56.38%	56.03%	55.97%	85.38%	77.75%	75.04%	73.89%	73.41%
31	33.01			32.61%	32.60%	32.57%	32.56%	49.71%	48.06%	47.44%	47.23%	47.21%	71.30%	65.85%	63.94%	63.21%	63.06%	42.05%	41.68%	41.15%	40.96%	40.92%	40.89%	59.88%	57.27%	56.33%	55.99%	55.93%	85.25%	77.65%	74.96%	73.79%	73.31%
32	32.95	_	_	32.56% 32.50%	32.55% 32.49%	32.52% 32.47%	32.50% 32.45%	49.64% 49.57%	48.00% 47.95%	47.40% 47.36%	47.21% 47.19%	47.19% 47.17%	71.18%	65.76% 65.68%	63.88% 63.81%	63.17% 63.13%	63.04% 63.01%	42.00% 41.94%	41.64% 41.59%	41.11% 41.08%	40.94%	40.90% 40.87%	40.87% 40.83%	59.81% 59.74%	57.21% 57.15%	56.27% 56.22%	55.94% 55.89%	55.88% 55.84%	85.11% 84.96%	77.55% 77.44%	74.87% 74.78%	73.69% 73.57%	73.21% 73.09%
34	32.83			32.44%	32.43%	32.47%	32.39%	49.49%	47.89%	47.32%	47.17%	47.15%	70.92%	65.58%	63.75%	63.08%	62.99%	41.87%	41.55%	41.04%	40.87%	40.83%	40.80%	59.65%	57.08%	56.15%	55.83%	55.78%	84.80%	77.32%	74.68%	73.45%	72.98%
35	32.76			32.38%	32.37%	32.35%	32.33%	49.40%	47.83%	47.27%	47.14%	47.12%	70.77%	65.48%	63.67%	63.03%	62.96%	41.81%	41.50%	41.00%	40.84%	40.80%	40.77%	59.56%	57.00%	56.09%	55.77%	55.73%	84.63%	77.20%	74.57%	73.33%	72.85%
36	32.67			32.29%	32.29%	32.26%	32.24%	49.27%	47.77%	47.23%	47.13%	47.10%	70.55%	65.32%	63.55%	62.94%	62.90%	41.70%	41.42%	40.93%	40.79%	40.75%	40.71%	59.43%	56.89%	55.99%	55.68%	55.64%	84.38%	77.01%	74.37%	73.17%	72.69%
37	32.57			32.20%	32.20%	32.16%	32.14%	49.14% 48.99%	47.71%	47.18%	47.11% 47.11%	47.08%	70.31%	65.16% 64.97%	63.41% 63.28%	62.84% 62.74%	62.83% 62.71%	41.59% 41.47%	41.34% 41.26%	40.87%	40.73%	40.69% 40.63%	40.65%	59.28% 59.13%	56.77% 56.65%	55.88% 55.78%	55.59% 55.48%	55.55% 55.45%	84.11% 83.83%	76.80%	74.16%	72.99%	72.52%
38	32.45	_		32.10%	31.99%	31.96%	31.94%	48.84%	47.65%	47.17%	47.11%	47.06%	69.79%	64.78%	63.13%	62.62%	62.62%	41.47%	41.20%	40.80%	40.61%	40.63%	40.53%	58.97%	56.52%	55.65%	55.37%	55.35%	83.53%	76.36%	73.71%	72.61%	72.34%
40	32.22			31.88%	31.88%	31.85%	31.82%	48.68%	47.66%	47.15%	47.12%	47.06%	69.51%	64.58%	62.97%	62.50%	62.51%	41.22%	41.07%	40.65%	40.54%	40.50%	40.46%	58.80%	56.37%	55.53%	55.26%	55.24%	83.21%	76.12%	73.46%	72.40%	71.96%
41	32.10			31.72%	31.72%	31.69%	31.67%	48.43%	47.51%	47.07%	47.02%	46.96%	69.07%	64.26%	62.72%	62.30%	62.31%	41.07%	40.93%	40.53%	40.43%	40.39%	40.35%	58.54%	56.16%	55.34%	55.08%	55.07%	82.73%	75.70%	73.13%	72.10%	71.66%
42	31.97			31.56%	31.56%	31.53%	31.50%	48.17%	47.27%	46.98%	46.91%	46.87%	68.61%	63.93%	62.45%	62.07%	62.09%	40.92%	40.77%	40.40%	40.34%	40.30%	40.26%	58.27%	55.93%	55.14%	54.90%	54.86%	82.22%	75.27%	72.78%	71.78%	71.35%
43	31.82			31.38% 31.19%	31.38% 31.19%	31.35% 31.16%	31.32% 31.13%	47.89% 47.59%	47.01% 46.73%	46.87% 46.63%	46.77% 46.51%	46.73% 46.48%	68.11% 67.58%	63.57% 63.19%	62.17% 61.86%	61.84% 61.59%	61.86% 61.60%	40.77% 40.61%	40.61% 40.43%	40.25% 40.09%	40.20%	40.16% 40.01%	40.12% 39.96%	57.98% 57.66%	55.69% 55.43%	54.92% 54.70%	54.70% 54.49%	54.66% 54.46%	81.68% 81.10%	74.81% 74.33%	72.41% 72.02%	71.44%	71.02%
44	31.49			30.99%	30.99%	30.95%	30.92%	47.27%	46.43%	46.37%	46.23%	46.21%	67.02%	62.78%	61.54%	61.32%	61.33%	40.44%	40.45%	39.92%	39.88%	39.84%	39.79%	57.33%	55.16%	54.45%	54.26%	54.24%	80.48%	73.82%	71.60%	70.69%	70.31%
46	31.21			30.72%	30.69%	30.66%	30.62%	46.85%	45.98%	45.95%	45.83%	45.77%	66.23%	62.19%	61.05%	60.90%	60.88%	40.17%	40.00%	39.64%	39.62%	39.58%	39.52%	56.84%	54.75%	54.10%	53.93%	53.90%	79.61%	73.16%	71.03%	70.17%	69.81%
47	30.90			30.42%	30.36%	30.33%	30.28%	46.40%	45.50%	45.49%	45.41%	45.30%	65.36%	61.56%	60.54%	60.47%	60.42%	39.88%	39.72%	39.34%	39.33%	39.28%	39.22%	56.32%	54.34%	53.72%	53.58%	53.54%	78.71%	72.46%	70.43%	69.63%	69.28%
48	30.57			30.10%	30.02% 29.66%	29.98% 29.62%	29.94% 29.57%	46.02% 45.60%	45.08% 44.64%	45.10% 44.68%	45.04% 44.65%	44.89% 44.46%	64.48% 63.54%	60.91% 60.22%	60.00% 59.44%	59.95% 59.43%	59.87% 59.31%	39.58% 39.27%	39.44% 39.14%	39.04% 38.72%	39.03% 38.72%	38.99% 38.68%	38.93% 38.61%	55.78% 55.22%	53.89% 53.43%	53.33% 52.92%	53.22% 52.84%	53.17% 52.78%	77.76% 76.77%	71.73%	69.81% 69.16%	69.06% 68.47%	68.74% 68.18%
49	29.86			29.77%	29.06%	29.62%	29.57%	45.00%	44.04%	44.68%	44.65%	44.46%	62.57%	59.51%	59.44%	59.43%	58.72%	39.27%	39.14%	38.39%	38.72%	38.08%	38.28%	55.22%	53.43%	52.92%	52.84%	52.78%	75.75%	70.21%	68.49%	67.86%	67.60%
51	29.29	% 29.2	8%	28.94%	28.90%	28.82%	28.74%	44.56%	43.70%	43.67%	43.58%	43.47%	61.45%	58.69%	58.22%	58.15%	58.05%	38.40%	38.37%	38.02%	37.99%	37.92%	37.83%	53.94%	52.42%	52.06%	51.98%	51.88%	74.46%	69.35%	67.75%	67.18%	66.94%
52	28.80			28.45%	28.40%	28.31%	28.23%	44.04%	43.17%	43.12%	43.03%	42.92%	60.26%	57.80%	57.48%	57.41%	57.30%	37.95%	37.92%	37.57%	37.53%	37.46%	37.37%	53.23%	51.84%	51.56%	51.47%	51.36%	73.25%	68.41%	66.96%	66.47%	66.25%
53	28.28			27.92%	27.86%	27.77%	27.68%	43.49%	42.60%	42.55%	42.44%	42.34%	58.99%	56.84%	56.68%	56.60%	56.47%	37.48%	37.45%	37.10%	37.06%	36.98%	36.88%	52.49%	51.25%	51.03%	50.93%	50.82%	71.98%	67.44%	66.13%	65.71%	65.52%
54	27.73			27.36% 26.76%	27.30%	27.20%	27.10% 26.49%	42.90% 42.28%	42.00% 41.36%	41.93% 41.29%	41.83% 41.17%	41.71% 41.05%	57.65% 56.44%	55.80% 54.76%	55.77% 54.77%	55.68% 54.65%	55.53% 54.49%	36.98% 36.45%	36.95% 36.42%	36.59% 36.06%	36.55% 36.01%	36.46% 35.91%	36.36% 35.81%	51.70% 50.87%	50.61% 49.94%	50.47% 49.88%	50.37% 49.77%	50.25% 49.65%	70.67%	66.44% 65.41%	65.28% 64.40%	64.93% 64.13%	64.79% 64.02%
56	NA	N/		NA NA	NA	NA NA	NA NA	NA	NA NA	NA NA	NA NA	NA	NA NA	NA	NA	NA NA	NA NA	NA NA	NA	NA	NA	NA NA	NA NA	NA	NA	NA	NA	NA NA	NA NA	NA	NA NA	NA NA	NA
57	NA	NA	_	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA									
58	NA	N/		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA									
59 60	NA NA	N/ N/	_	NA	NA	NA NA	NA	NA NA	NA NA	NA NA	NA NA	NA	NA NA	NA	NA	NA	NA	NA	NA	NA NA	NA NA	NA	NA NA	NA NA	NA	NA	NA NA	NA NA	NA	NA	NA	NA	NA
61	NA	N/		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA									
62	NA	NA	_	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA									
63	NA	NA		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA									
64	NA	N/	·	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA									
65	NA	NA		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA									