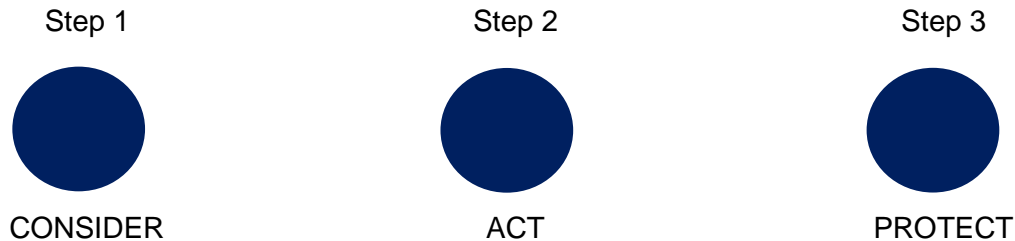


Edelweiss Life – POS Saral Nivesh

An Individual, Non-Linked, Non-Participating, Savings, Life Insurance Product

Buying Life Insurance is now so Simple! Just wear your thinking CAP and get insured in just three simple steps –



WHY SARAL NIVESH?

- Simple to understand
 - ☛ All your benefits are guaranteed and known to you upfront
- Simple to buy
 - ☛ Complete a short proposal form and get insured
- Flexibility in premium paying terms
 - ☛ Pay premium for a shorter term and get covered for a longer term
- Liquidity for unforeseen emergencies
 - ☛ Option to avail a loan
- Income Tax benefits as per prevailing Income Tax Laws

Why Edelweiss Life Insurance?

At Edelweiss Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we are able to ensure that we can offer you one of the best solutions suited to your needs.



STEP 1 - CONSIDER

WHAT IS IN IT FOR YOU?

A plan that offers you dual benefits of protection and savings and ensures that you lead a secured and peaceful life with complete CERTAINTY!!!

Edelweiss Life – POS Saral Nivesh helps you move systematically towards a secured future by offering you guaranteed benefits. It ensures your family is financially protected at all times in case of any unforeseen event.

ELIGIBILITY CRITERIA

Entry Age (Last birthday)	Minimum: 1 year	Maximum: 50 years
Maturity Age (Last Birthday)	Minimum: 18 years	Maximum: 65 years
Premium Paying Term / Policy Term Options	Premium Paying Term	Policy Term
	5 7 10 years	10 – 20 years
	12 years	12 – 20 years
Premium Paying Frequency	Annual Monthly	
Premium*	Minimum: Annual - Rs. 5,000 Monthly – Rs. 1,000	
	Maximum: Annual - Rs. 250,000 Monthly – Rs.—22,000	
Sum Assured on Maturity (should be in multiples of Rs. 10,000)	Minimum: Rs. 50,000	Maximum: Rs. 25 lacs

* This is excluding applicable taxes.

- ❖ No Medicals applicable for policies sourced under this plan.
- ❖ This plan is also available for sale through online mode. Nnn

PLAN BENEFITS

All your benefits in this plan are guaranteed and are known to you upfront while you consider taking this plan.

1. Guaranteed Maturity Benefit

At the end of your policy term, you will receive the Guaranteed Maturity Benefit provided all due premiums have been paid in full and the policy is in-force. Your Guaranteed Maturity Benefit is equal to the Sum Assured on Maturity.

2. Guaranteed Death Benefit

In case of unfortunate demise of Life Insured while the policy is in-force, the Nominee will receive the Guaranteed Death Benefit.

The Guaranteed Death Benefit is equal to the Sum Assured on Death which is -

Higher of –

- 10 x Annualised Premium ⁽¹⁾; or
- Sum Assured on Maturity; or
- 105% of Total Premiums Paid ⁽²⁾ upto the date of death; or
- Any absolute amount assured to be paid on death which is higher of Sum Assured on Maturity or 10 x Annual Premium ⁽³⁾.

At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.

The policy has a 90-day waiting period from the Date of Inception of the Policy within which, if death occurs (other than due to accident), the nominee will receive 100% of the premiums paid till the date of death excluding applicable taxes. During this period the Guaranteed Death Benefit will not be payable.

⁽¹⁾ Annualised Premium is the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

⁽²⁾ Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

⁽³⁾ Annual Premium is the premium payable in a year chosen by you including any loadings for modal premiums but excluding underwriting extra premiums and applicable taxes, if any.



STEP 2 - ACT

HOW DOES THE PLAN WORK?

We offer this plan to you in a very simple manner. Once you have considered taking this plan, you will need to choose the following -

☛ “Know what you want” ☐ Choose your Sum Assured on Maturity

A guaranteed amount that you want to receive at the end of your policy term. All your policy benefits will depend on the Sum Assured on Maturity that you choose. If you choose a higher Sum Assured on Maturity, we will offer you a discount on your premium amount.

Premium Discount

The below table shows the Sum Assured on Maturity bands and the level of discount for each band -

Sum Assured on Maturity	Policy Term		
	10 – 14 years	15 – 19 years	20 years
1,00,000 - 1,90,000	3.00%	4.50%	6.50%
2,00,000 - 4,90,000	4.50%	7.00%	10.00%
5,00,000 - 10,00,000	5.50%	8.50%	12.00%
10,10,000 – 14,90,000	6.00%	9.00%	12.50%
15,00,000 and above	6.50%	9.50%	13.00%

☛ **“Know when you want” ☐ Choose your Policy Term**

You have a flexibility to choose the duration after which you want your guaranteed amount without jeopardising your dreams. We offer you a range of policy terms that will ensure that you receive the benefits at the time you wish to receive it.

☛ **“Know how long you wish to pay” ☐ Choose your Premium Paying Term**

You have a flexibility to choose the duration of paying your annual premiums. We offer you a choice of limited premium paying terms.

Based on the above choices, we will calculate your annual premium. The premium loading factors for annual and monthly mode is:

Premium Frequency	Modal Loading	Modal premium (as a % of Annualized Premium)	Sample Premium (Annualized Premium = 100,000)
Monthly	5.6%	8.8%	8,800
Annual	0.0%	100%	100,000

** Applicable taxes will be separately levied on the premium and will be borne by you.*



STEP 3 - PROTECT

How do you get covered?

Having a simple plan is not enough, so we have extended this simplicity in our application process to make it hassle free and convenient for you.

All you need to do is complete our simplified short proposal form and get yourself covered. That's it!

WHAT'S MORE?

A. POLICY LOAN BENEFITS

With simplicity and flexibility, we also offer you liquidity. In case of any financial emergency, we give you an option to avail a loan against your policy once your policy has acquired a Surrender Value. The maximum loan amount is defined as a percentage of Surrender Value and varies based on the Premium Paying Term as given below -

Premium Paying Term (Years)	Max. Loan amount (as a % of Surrender Value)
5	60%
7	60%
10	70%
12	70%

Interest will be charged on the outstanding loan amount at a rate declared by the Company from time to time based on then prevailing market conditions and will be equal to "SBI Base Rate + 1.75%". The current rate of interest on policy loan as of 15th September 2024 is 12.15% per annum.

Company will notify you when your outstanding loan balance is 95% of the surrender value and you can repay all or part of the loan balance. If at any point of time outstanding policy loan balance equals or exceeds surrender value, then the policy shall be terminated without value. On death of the life insured, maturity or surrender of the policy the outstanding loan amount and accumulated interest will be recovered from the benefit payable and rest of the benefit amount will be paid.

For In-Force and fully Paid-up policies: Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value.

B. INCOME TAX BENEFITS

You can avail income tax benefits on the premiums paid as per prevailing income tax laws. Tax benefits are subject to change in the tax laws.

C. NON-FORFEITURE BENEFITS

In order to continue securing your dreams, we would advise you to continue paying your premiums on a regular basis. This will help in keeping your benefits intact and at the same level so that you can meet your financial requirements as you have dreamt of.

Due to any reason you are unable to pay your premium on your premium due date, you will have additional 15 days, where you pay the premium on a monthly basis, and 30 days in all other cases, as grace period to pay your premiums. During this grace period, the policy will remain in force and all your benefits will continue.

However if you do not pay your premiums by the end of the grace period, your policy benefits will be impacted in the following manner –

- 1) If all the Premium for at least first Policy Year has not been paid in full within the Grace Period, the Policy shall immediately and automatically lapse and no benefits shall be payable by us under the Policy, unless the Policy is revived within the Revival Period.
- 2) After completion of first Policy Year, provided one full year's Premium has been paid, and if we do not receive subsequent Premiums within the Grace Period, the Policy will acquire Reduced Paid-Up status and benefits will continue as per the Reduced Paid-Up provision. After completion

of first Policy Year provided one full year's premium has been paid, then on premium discontinuance the policy will acquire Surrender Value and Reduced Paid-up value.

Reduced Paid-Up

If all Premiums for at least first Policy Year have not been paid in full, then paid-up value is nil. After completion of first Policy Year provided one full year's Premium has been paid then on premium discontinuance the policy will continue as a 'Reduced Paid-up' policy and all the benefits shall be reduced proportionately.

Under 'Reduced Paid-up' all your benefits under the policy will be reduced. Your Guaranteed Death Benefit and Guaranteed Maturity Benefit will be multiplied by the Paid-up Factor which is equal to number of premiums paid divided by number of premiums payable.

The Reduced Paid-up Death Benefit during the entire Policy Term will not be less than 105% of Total Premiums Paid upto date of death.

At any point of time, Reduced Paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.

Revival

You have an option to revive your policy within five years from the date of the first unpaid premium. The revival will be considered on receipt of written application from the policyholder along with the proof of continued insurability of Life Insured and on payment of all overdue premiums together with interest as declared by the Company from time to time.

The revival interest rate will be based on G-sec rate with 1 - 2 year maturity. Source to determine the G-Sec yield is www.ccilindia.com. The per month interest rate shall be $(x + 3\%)/12$ rounded upto nearest 0.25%, where x is G-Sec rate with 1 to 2 year maturity. The interest rate to be charged effective from April 2024 is 1.00% per month on unpaid premiums for every completed month from the date of the first unpaid premium. The interest rate methodology is reviewable with prior approval from IRDAI. The Company will review the interest rate at least once a year.

Surrender Benefit

Insurance is a long term contract and in order to continue securing your dreams, we would advise you to continue your policy and avoid surrendering it. However, in case of financial emergency, you may surrender this policy.

After completion of first Policy Year provided one full year's Premium has been paid, your policy will acquire a Surrender Value. On receipt of a written request for Surrender from you, the Surrender Value, if any, will be immediately paid and policy will be terminated and all the benefits under the policy shall cease to apply.

Surrender Value:

The Surrender Value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

Guaranteed Surrender Value ('GSV'):

The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years. The Guaranteed Surrender Value is a specific percentage of Total Premiums Paid till the date of surrender and will vary depending on your policy term and the year in which the policy is surrendered. The Guaranteed Surrender Value factors are given in the table below.

The Figures given below are in %											
Policy Year of Surrender	Policy Term										
	10	11	12	13	14	15	16	17	18	19	20
2	30	30	30	30	30	30	30	30	30	30	30
3	40	40	40	40	40	40	40	40	40	40	40
4	50	50	50	50	50	50	50	50	50	50	50
5	58	56	55	55	54	54	53	53	53	52	52
6	66	63	61	60	58	58	57	56	56	55	55
7	74	70	67	65	63	62	60	60	59	58	58
8	82	76	72	70	67	66	64	63	62	61	60
9	90	83	78	75	72	70	68	66	65	64	63
10	90	90	84	80	76	74	71	70	68	67	66
11		90	90	85	81	78	75	73	71	70	68
12			90	90	85	82	79	76	74	72	71
13				90	90	86	82	80	77	75	74
14					90	90	86	83	80	78	76
15						90	90	86	83	81	79
16							90	90	86	84	82
17								90	90	87	84
18									90	90	87
19										90	90
20											90

Special Surrender Value ('SSV'): Your policy also acquires a Special Surrender Value. Before making a request for Surrender, you may approach us to know about the Surrender Value in respect of your policy.

D. FREE LOOK PERIOD

You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges and proportionate risk premium for the period of cover.

To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.

YOUR BENEFIT ILLUSTRATION

Entry Age	: 35 years	Gender	: Male
Policy Term	: 20 years	Premium Paying Term	: 10 years
Premium Frequency	: Annual	Sum Assured on Maturity	: Rs. 5,00,000
Annual Premium*	: Rs. 25,762	Modal Premium*	: Rs. 25,762
Total Premiums paid	: Rs. 2,57,620	Total Benefits received	: Rs. 500,000

Policy Year	Annual Premium	Guaranteed Death Benefit	Guaranteed Maturity Benefit	Surrender Value
1	25,762	5,00,000	0	12,570
2	25,762	5,00,000	0	26,999
3	25,762	5,00,000	0	43,497
4	25,762	5,00,000	0	62,298
5	25,762	5,00,000	0	83,659
6	25,762	5,00,000	0	1,10,874
7	25,762	5,00,000	0	1,43,415
8	25,762	5,00,000	0	1,80,287
9	25,762	5,00,000	0	2,21,787
10	25,762	5,00,000	0	2,68,177
11	0	5,00,000	0	2,78,871
12	0	5,00,000	0	2,89,737
13	0	5,00,000	0	3,00,894
14	0	5,00,000	0	3,20,525
15	0	5,00,000	0	3,44,825
16	0	5,00,000	0	3,71,087
17	0	5,00,000	0	3,99,504
18	0	5,00,000	0	4,30,294
19	0	5,00,000	0	4,63,701
20	0	5,00,000	5,00,000	5,00,000

**The premium is exclusive of applicable taxes. All applicable taxes will be additionally included to your premium and levied as per extant tax laws.*

In case of death (other than accident) during the 90day waiting period, we will refund all the premiums paid till the date of death excluding applicable taxes. During this period the Guaranteed Death Benefit will not be payable.

Please visit our website or ask your financial advisor for the benefit illustration for your policy.

STATUTORY INFORMATION

Exclusions

▪ Suicide Claim

In case of death due to suicide within 12 months from the risk commencement date or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to receive at least 80% of the Total Premiums Paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in-force.

▪ Waiting Period

In case of death of the Life Insured (other than due to accident) during the 90 day Waiting Period, 100% of the premiums paid till the date of death excluding applicable taxes will be payable. During this period the Guaranteed Death Benefit will not be payable.

Nomination

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time.

Assignment

Assignment is allowed as per Section 38 of the Insurance Act, 1938, as amended from time to time.

Minor Life

In case the Life Insured is a minor, the ownership of Policy will automatically vest on the Life Insured on attainment of majority. In case of early death of the minor life the benefits will be paid to the Policyholder.

Prohibition of Rebate: (SECTION 41 OF INSURANCE ACT 1938, AS AMENDED FROM TIME TO TIME)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Edelweiss Life Insurance

Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited) established nationwide operations in July 2011 with an immovable focus on protecting people's dreams and aspirations. The company has been focussed on bringing innovation, simplicity, and a new-age approach to life insurance, aligned with the expectations of the customer today. It has been offering need-based and innovative life insurance solutions to help customers live their #zindagiunlimited. With a customer-centric approach, the company has been operating as a multi-channel distribution business to effectively serve its customers across the country. As of March 2024, the company has 109 branches in 88 major cities.

Purpose: We will take the responsibility of protecting people's dreams and aspirations



Edelweiss Life Insurance Company Limited

(formerly known as Edelweiss Tokio Life Insurance Company Limited)

CIN: U66010MH2009PLC197336

Registered and Corporate office: 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirol Road, Kurla (W), Mumbai 400070

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Disclaimer: Edelweiss Life – POS Saral Nivesh is an Individual, Non-Linked, Non-Participating, Savings, Life Insurance Product Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws.

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UIN: 147N038V05

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.