

## **CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY**

This document provides key information about your policy. You are also advised to go through your policy document.

Sl. no.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number						
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Edelweiss Life – Easy Pension UIN: 147L034V04	Part A						
2.	Policy Number	<< >>	Part A						
3.	Type of Insurance Policy	This is a Linked, Non-Participating, Individual, Pension, Savings Product	Part A						
4.	Basic Policy details	<ul style="list-style-type: none"><li>• Instalment Premium &lt;&lt; &gt;&gt;</li><li>• Mode of premium payment (e.g. Monthly, Quarterly, half yearly or Yearly) &lt;&lt; &gt;&gt;</li><li>• Sum Assured on death &lt;&lt; &gt;&gt;</li><li>• Sum Assured on Maturity &lt;&lt; &gt;&gt;</li><li>• Premium payment Term &lt;&lt; &gt;&gt;</li><li>• Policy Term &lt;&lt; &gt;&gt;</li></ul>	Part A						
5.	Policy Coverage/benefits payable	<div>1.Benefits payable on Survival or on Death:</div> <div>The benefits payable are as under:</div> <table><tr><th>Events</th><th>How and When the benefits are payable</th><th>Amount of Benefits</th></tr><tr><td>Death</td><td>In case of death of Life assured when the policy is in force i.e. all</td><td>Death benefit payable to the nominee is highest of:<ul style="list-style-type: none"><li>• Fund Value as on the date of intimation of the</li></ul></td></tr></table>	Events	How and When the benefits are payable	Amount of Benefits	Death	In case of death of Life assured when the policy is in force i.e. all	Death benefit payable to the nominee is highest of: <ul style="list-style-type: none"><li>• Fund Value as on the date of intimation of the</li></ul>	Part C and D
Events	How and When the benefits are payable	Amount of Benefits							
Death	In case of death of Life assured when the policy is in force i.e. all	Death benefit payable to the nominee is highest of: <ul style="list-style-type: none"><li>• Fund Value as on the date of intimation of the</li></ul>							

			<p>due premiums have been received till date of death:</p>	<p>claim to the company OR</p> <ul style="list-style-type: none"> <li>Higher of [Assured Benefit less Relevant Partial Withdrawals**, 0]</li> <li>105% of total premiums paid</li> </ul>	
			<p>In case of death of Life assured, if premiums are discontinued</p>	<p>Premiums discontinued during the first 5 policy years: In case of death of the Life Insured when Policy is in the Discontinued Policy Pension Fund as on date of death, the Death Benefit shall be Discontinued Policy Pension Fund Value as on the date of intimation of the claim to the Company, subject to minimum guaranteed interest rate applicable to the Discontinued Policy Pension Fund.</p> <p>Premiums discontinued after completion of 5th policy year (during revival period): Death benefit payable is highest of:</p> <p>A. Fund Value as on the date of intimation of the claim to the company</p> <p>OR</p> <p>B. 105% of total premiums paid</p>	
			<p>If the policyholder dies during the deferment period</p>	<p>The nominee or beneficiary shall exercise one of the following options to avail the death benefit:</p> <ol style="list-style-type: none"> <li>Withdraw the entire proceeds of the policy or</li> <li>To utilize the entire proceeds of the policy or part thereof for purchasing an immediate annuity or deferred annuity at the then prevailing annuity rate In case the proceeds of the policy are not sufficient to purchase minimum annuity as required by the Authority</li> </ol>	

				from time to time, the proceeds of the policy may be paid as lump sum.	
		Survival	On survival of the Life Assured	<p>♦ <i>Guaranteed Loyalty Additions</i> For annualised premiums# of Rs. 45,000 and above, Guaranteed Loyalty Additions, as a percentage of last 60 months' average fund value, is added at the end of 10<sup>th</sup> policy year and every 5<sup>th</sup> policy year thereafter till maturity. The guaranteed loyalty additions percentage is given below:</p> <p>Single Pay: 4% Limited and Regular Pay : 4.75%</p> <p>The average fund value for last 60 months will be calculated as average of (policy months fund value on the last day on each of the preceding 60 months). The Total fund value including the Guaranteed Loyalty Additions already added will be considered to calculate the future Guaranteed Loyalty Additions at every subsequent 5 years after the 10<sup>th</sup> policy year. Guaranteed Loyalty Additions will be added to the Fund Value on the last day of the respective policy year. The guaranteed loyalty addition once added will from the part of the fund value.</p> <p>♦ <i>Single Pay Enhancers</i> For Single Pay policies, Guaranteed Enhancers, equal to 0.25% of last 12 months' average</p>	

			<p>fund value, is added at the end of every policy year from 6<sup>th</sup> policy year onwards till maturity.</p> <p>The average fund value for last 12 months will be calculated as average of (policy months fund value on the last day on each of the preceding 12 months). The Total fund value including the Guaranteed Enhancers already added will be considered to calculate the future Guaranteed Enhancers at every subsequent policy year after the 6<sup>th</sup> policy year.</p> <p>Single Pay Enhancers will be added to the Fund Value on the last day of the respective policy year.</p> <p>The Single Pay Enhancer additions are in addition to Guaranteed Loyalty Additions and are applicable only for Single Pay policies.</p>	
		<p>Maturity</p>	<p>Payable on the date of maturity</p>	<p>♦ <i>Vesting Benefit</i></p> <p>The maturity benefit at the time of vesting is higher of:</p> <ul style="list-style-type: none"> <li>○ Fund Value at maturity</li> <li>○ Assured Benefit which is the 101% of total premiums paid , less sum of all partial withdrawals made during the policy term</li> </ul> <p>The policyholder can utilize the maturity benefit.</p>
		<p><u>Surrender benefit:</u></p> <ul style="list-style-type: none"> <li>a) In case of surrender after lock-in period the surrender value shall not be less than the fund value on the date of surrender.</li> <li>b) The following options shall be available to the policyholder on the date of surrender: <ul style="list-style-type: none"> <li>i) To utilize the entire proceeds to purchase immediate annuity or deferred annuity from</li> </ul> </li> </ul>		

		<p>the same insurer at the then prevailing annuity rate subject to point (iii) below, the policyholder shall be given an option to purchase immediate annuity or deferred annuity from any other insurer.</p> <p>Or</p> <p>ii) To commute up to 60% and utilize the balance amount to purchase immediate annuity or deferred annuity from the same insurer at the then prevailing annuity rate subject to point (iii) below, the policyholder shall be given an option to purchase available annuity from any other insurer.</p> <p>iii) Every policyholder shall be given an option to purchase immediate annuity or deferred annuity from another insurer at the then prevailing annuity rate to the extent of percentage, stipulated by the Competent Authority, currently 50%, of the entire proceeds of the policy net of commutation.</p> <p>iv) For (i) and (ii) above, the purchase of annuity shall be subject to terms and conditions under the product. In case the proceeds of the policy either on surrender or vesting, net of commutation, is not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (Minimum Limits for Annuities and Other Benefits) Regulations, 2015, prevailing regulations applicable in this regard, as amended from time to time, such proceeds of the policy may be paid to the policyholder or beneficiary as lump sum.</p> <p>c) In case of surrender or discontinuance during the lock-in period, the options referred above shall be available at the end of the lock-in period to utilise the proceeds of the discontinued policy pension fund.</p> <p>- Partial withdrawal:</p> <ul style="list-style-type: none"> <li>• can be made only after completion of lock-in period;</li> <li>• shall not exceed 25% of the fund value at the time of partial withdrawal;</li> <li>• can happen only three times during the entire term of the policy;</li> <li>• shall be allowed only against the stipulated reasons: <ul style="list-style-type: none"> <li>○ Higher education of children including legally adopted child;</li> </ul> </li> </ul>	
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6.	Options available ( <i>in case of Linked Insurance Products</i> )	Partial Withdrawal	
7.	Option available(in case of Annuity product)	<ul style="list-style-type: none"> <li>• Immediate Annuity</li> <li>• Deferred Annuity</li> </ul>	
8.	Riders opted, if any	Not Applicable	
9.	Exclusions (events where insurance coverage is not payable), if any.	<p><b>Suicide:</b></p> <p>In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.</p> <p>Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.</p>	Part D
10.	Waiting /lien Period, if any	Not Applicable	
11.	Grace period	Grace period of 30 days is available for yearly, half yearly and quarterly modes of premium payment. For premium payment through the monthly mode, the grace period available will be 15 days.	Part C
12.	Free Look Period	You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover, expenses incurred by us on medical examination (if any) of Proposer/Life Insured and annuity paid, if any.	Part D

13.	Lapse, paid-up and revival of the Policy	<p><b><u>Discontinuance of Policy during lock-in period (during first five policy years):</u></b></p> <p>A. <b>For other than single premium policies</b>, upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy pension fund and the risk cover and rider cover, if any, shall cease.</p> <p>B. Such discontinuance charges shall not exceed the charges, stipulated in prevailing regulations applicable in this regard. All such discontinued policies shall be provided a revival period of three years from date of first unpaid premium. On such discontinuance, Edelweiss Life (formerly know as Edelweiss Tokio Life Insurance Company Limited) (Company) shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.</p> <p>i) In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy pension fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinued policy pension fund till the end of revival period. The Fund management charges of discontinued policy pension fund will be applicable during this period and no other charges will be applied.</p> <p>ii) In case the policyholder does not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinued policy pension fund. At the end of the lock-in period, the proceeds of the discontinued policy pension fund shall be paid to the policyholder and the policy shall terminate.</p> <p>iii) However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.</p> <p>C. <b>In case of single premium policies</b>, the policyholder has an option to surrender any time during the lock-in</p>	Part C
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		<p>period. Upon receipt of request for surrender, the fund value, after deducting the applicable discontinuance charges, shall be credited to the discontinued policy pension fund.</p> <p>i) Such discontinuance charges shall not exceed the charges, stipulated in prevailing regulations applicable in this regard.</p> <p>ii) The policy shall continue to be invested in the discontinued policy pension fund and the proceeds of the discontinued policy pension fund shall be paid at the end of lock-in period. Only fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.</p> <p><b><u>Discontinuance of Policy after the lock-in period (after first five policy years):</u></b></p> <p>A. <b>For other than single premium policies</b>, upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with death benefit as higher of Fund Value or 105% of total premiums paid. The policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the death benefit as mentioned above.</p> <p>B. On such discontinuance, the Company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:</p> <p>1) To revive the policy within the revival period of three years, or</p> <p>2) Complete withdrawal of the policy.</p> <p>i) In case the policyholder opts for (1) above but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.</p>	
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		<p>ii) In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.</p> <p>iii) However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.</p> <p>In case the policyholder opts for complete withdrawal, then on the date of receipt of intimation, the Policy will be surrendered and Fund Value will be payable.</p> <p><b>C. In case of single premium policies,</b> the policyholder has an option to surrender the policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.</p> <p>The Policyholder can utilize these proceeds in the manner as specified under Surrender Value section above.</p> <p>Guaranteed Loyalty Additions will be added to the Fund Value during the revival period and when the policy is in paid up status.</p> <ul style="list-style-type: none"> <li>• <b><i>Revival of a Discontinued Policy during lock-in Period:</i></b> <ul style="list-style-type: none"> <li>a) Where the policyholder revives the policy, the policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued policy pension fund, less the applicable charges as mentioned below in accordance with the terms and conditions of the policy.</li> <li>b) The Company, at the time of revival: <ul style="list-style-type: none"> <li>i) Shall collect all due and unpaid premiums without charging any interest or fee.</li> <li>ii) May levy policy administration charge and premium allocation charge as applicable during the discontinuance period. Guarantee charges, if applicable during the discontinuance period, may be deducted provided the guarantee continues to be applicable. No other charges shall be levied.</li> </ul> </li> </ul> </li> </ul>	
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		<p>iii) Shall add back to the fund, the discontinuance charges deducted at the time of discontinuance of the policy.</p> <ul style="list-style-type: none"> <li>• <b>Revival of a Discontinued Policy after lock-in Period:</b></li> </ul> <p>a) The policyholder can revive the policy, in accordance with prevailing regulations applicable in this regard. Where the policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy.</p> <p>b) The Company, at the time of revival:</p> <ul style="list-style-type: none"> <li>i) Shall collect all due and unpaid premiums under base plan without charging any interest or fee. The rider, if any, may also be revived at the option of the policyholders.</li> <li>ii) May levy premium allocation charge as applicable. The guarantee charges may be deducted, if guarantee continues to be applicable.</li> <li>iii) No other charges shall be levied.</li> </ul> <p>Reduced Paid Up:</p> <p>On death or maturity, whichever is earlier, while the Policy is in a Reduced Paid-Up status (during the Revival Period), the following would become payable:</p> <p>(a) On Death, the Paid-Up benefits will be higher of: Fund Value at the date of intimation of death OR 105% of the total premiums paid</p> <p>(b) On Maturity, the Paid-Up benefits will be higher of: Fund Value at maturity OR Assured Benefit</p>	
14.	Policy Loan, if applicable	.Not Applicable	

15.	Claims/Claims Procedure	<p><b>Death Claim Procedure</b></p> <p>A claim would be settled within</p> <ul style="list-style-type: none"> <li>• 15 days from the date of intimation of claim, for cases not warranting investigation.</li> <li>• 45 days from the date of intimation of claim, for cases warranting investigation</li> </ul> <p>You are requested to intimate us of the claim at any of our branch offices or to our Corporate Office address mentioned below:  Claims Officer  Edelweiss Life Insurance Company Limited  6<sup>th</sup> Floor, Tower 3, Wing 'B',  Kohinoor City, Kiroli Road, Kurla (W),  Mumbai - 400070  Email Id: <a href="mailto:claims@edelweisslife.in">claims@edelweisslife.in</a>  Phone no: 1800 2121 212</p> <p>Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.</p> <p><b>Click here</b> to know more about the claim procedure, download claim form and list of documents required to register a claim</p>	Part F
16.	Policy Servicing	<ul style="list-style-type: none"> <li>• <b>.Click here</b> to know the procedure/touchpoints/Turn Around Time for various Policy Servicing request:</li> <li>• <b>Click here</b> to download the applicable forms and list of documents required for various policy servicing request</li> </ul>	

17.	Grievances /Complaints	<b>Grievance Redressal Mechanism:</b> We have established a Grievance Redressal Mechanism to assist in the resolution of any complaint, grievance, or dispute in respect of the Policy. <b>Click here</b> to know the Grievance Redressal Procedure	Part G
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of Policyholder)

Date:

Note:

- **Click here** for the product related documents including the Customer Information sheet.
- In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.