

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

Sl. no.	Title	Description in Simple Words (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Edelweiss Life – Bharat Savings STAR UIN - 147N088V03	Part A
2.	Policy Number	<< >>	Part A
3.	Type of Insurance Policy	An Individual, Non-Linked, Non-Participating, Savings, Life Insurance Plan	Part A
4.	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium << >> • Mode of premium payment (e.g. Monthly, Quarterly, Half yearly or Yearly) << >> • Sum Assured on death << >> • Sum Assured on Maturity << >> • Premium payment Term << >> • Policy Term << >> 	Part A
5.	Policy Coverage/ benefits payable	<p>1. <u>Death Benefit:</u></p> <p>In case of death of the Life Insured during the Policy Term, while the Policy is In-Force, the Death Benefit will be payable as lumpsum and the policy will terminate</p> <p>Size of such benefits</p> <p>Sum Assured on Death will be payable.</p> <p>At any point of time, provided the Policy is In-Force,</p> <p>1. If Sum Assured multiple is 7 x Annualised Premium; then Sum Assured on Death will be the highest of:</p> <p style="margin-left: 40px;">a. 7 times the Annualized Premium</p> <p style="margin-left: 40px;">b. Any absolute amount assured to be paid on death*</p> <p>2. If Sum Assured multiple chosen is 10 x Annualised Premium; then Sum Assured on Death will be the highest of:</p> <p style="margin-left: 40px;">a. 10 times the Annualized Premium</p> <p style="margin-left: 40px;">b. Any Absolute amount assured to be paid on death*</p> <p style="margin-left: 40px;">c. 10 times the Annual Premium</p>	Part C and D

		<p>*Absolute Amount Assured to be paid on Death will be calculated as</p> <p>Sum Assured on Maturity x applicable Death Benefit Factor, Plus Sum of (Remaining Income Benefit Pay-outs x Death Benefit Factor corresponding to the respective Income Benefit Pay-out)</p> <p>Note:</p> <ol style="list-style-type: none"> The Death Benefit during the entire Policy Term will not be less than 105% of Total Premiums Paid upto date of death. Death Benefit would be reduced to the extent of unpaid premiums in the Policy Year when death occurs. At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death The Death Benefit will be payable even in case of death due to any pandemic such as COVID-19. In case the Life Insured is a minor, the risk cover will start from the Date of Commencement of Risk as mentioned in the Policy schedule and on attainment of majority the ownership of Policy will automatically vest on the Life Insured. In case of death of the Life Insured who is a minor, the death benefit will be paid to the Proposer in the policy. <p>The Policyholder should ensure that while the Life Insured is still a minor, the Income Benefit Pay-outs are used for the benefits of the minor life.</p>	
		<p>2. <u>Survival Benefit:</u> On survival of the Life Insured, while the Policy is In-Force, Income Benefit Pay-out will commence on the date as mentioned in the Policy Schedule. Income Benefit Pay-outs will be payable in arrears at the chosen Income Benefit Pay-out Frequency. The Income Benefit Pay-outs will be continued till the date of death of the Life Insured or till the Date of Maturity, whichever is earlier.</p> <p>Size of such benefits Income Benefit Pay-out Amount as shown in the Policy Schedule, will be payable.</p> <p>3. <u>Maturity Benefit:</u> Size of such benefits On survival of the Life Insured till the Date of Maturity, while the Policy is In-Force - Maturity Benefit, will be payable as lumpsum and the Policy will terminate without any further benefit.</p> <p>4. <u>Accrual of Survival Benefits:</u> At any point during the Policy Term, you have an option to accrue your Income Benefit Pay-outs instead of receiving it as cash pay-out at an interest rate as mentioned below. You can withdraw the accrued Income Benefit Pay-outs at any point during the Policy Term subject to a minimum of 10% and a maximum of 100%, in multiples of 10%. You can</p>	

		<p>choose to opt in or opt out of this feature multiple times and at any point during the Policy Term. The unpaid accrued Income Benefit Pay-outs shall be paid along with other benefits payable at the time of termination of the policy due to death, maturity, or surrender.</p> <p>You can avail of this option under an in-force as well as a reduced paid-up policy provided there is no outstanding loan at the time of opting for this option. In case you have opted for this option and intend to take a loan, first the accrued Income Benefit Pay-outs will be paid out and then the loan will be granted against the policy.</p> <p>5. <u>Preponement of Survival Benefit:</u> You have an option to prepone the Income Benefits Pay-outs after the completion of Premium Payment Term in the Policy Year when the Income Pay-out is due to be payable. Under this option, you can prepone the Income Benefit Pay-outs for a maximum 2 consecutive years and will be payable as lumpsum. It will be calculated as present value of the Income Benefits Pay-outs to be preponed at the interest rate as mentioned below. You can avail of this option under an in-force as well as a reduced paid-up policy. You can choose to opt in or opt out of this feature multiple times during the policy term</p> <p>6. <u>Premium Break Benefit:</u> There are annual Premium Break/s available to the policy after completion of a certain number of fixed policy years, if you have opted for the Premium Break Benefit at the inception of the policy. Once a Premium Break is exercised in the policy, the policyholder is not required to pay due premiums for the next 12 months. During the Premium Break, the Policy will be In-force and the cover will continue and in case of death of the Life Insured during this period applicable Death Benefit will be paid and the Policy will terminate. Premium Break Benefit is only available for Premium Paying Term of 8 years or more</p> <p>7. <u>Surrender Benefit:</u> After completion of the first policy year provided one full year's Premium has been paid, your policy will acquire a Surrender Value.</p> <p>On receipt of a written request for Surrender from you. the Surrender Value, if any, will be immediately paid, the Policy will be terminated and all the benefits under the Policy shall cease to apply.</p> <p>Surrender Value: The surrender value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).</p> <p>Guaranteed Surrender Value ('GSV'): The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years. The Guaranteed</p>	
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6.	Options available (in case of Linked Insurance Products)	Not Applicable																																																							
7.	Option available (in case of Annuity product)	Not Applicable																																																							
8.	Riders opted, if any	<table><tr><th>Rider Name</th><th>UIN</th><th>Rider Sum Assured</th><th>Modal Premium plus applicable taxes</th><th>Term (years)</th><th>PPT (years)</th></tr><tr><td><<Rider Name>></td><td><<UIN >></td><td><<Rider sum assured>></td><td><<Rider premium>></td><td><<Term>></td><td><<PPT>></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td colspan="3">Total</td><td></td><td></td><td></td></tr></table>	Rider Name	UIN	Rider Sum Assured	Modal Premium plus applicable taxes	Term (years)	PPT (years)	<<Rider Name>>	<<UIN >>	<<Rider sum assured>>	<<Rider premium>>	<<Term>>	<<PPT>>																																					Total						Part A
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9.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide</p> <p>In case of death due to suicide within 12 months from the Date of Commencement of Risk or from the date of Revival of the policy, as applicable, the Nominee or Beneficiary of the Policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death whichever is higher, provided the Policy is In-Force</p>	PART F																																																						

10.	Waiting /lien Period, if any	In case Policy is purchased through POS channel: There is a waiting period of 90 calendar days (other than accidental death only) from the Date of Commencement of Risk. The Death Benefit (other than accidental death) during the Waiting Period will be 100% of the Total Premiums Paid till the date of death	Part B
11.	Grace period	<p>If we do not receive the Premium in full by the premium due date, then:</p> <ul style="list-style-type: none"> i. We will allow a Grace Period of 15 days where the Policyholder pays the Premium on a monthly basis, and 30 days in all other cases during which you must pay the Premium due in full. The Policy will be In-Force during the Grace Period. ii. All the benefits under the Policy will continue to apply during the Grace Period. <p>In case of death during the Grace Period, the Death Benefit will be paid (after deducting the Premium due for the Policy Year in which death occurs).</p>	Part C
12.	Free Look Period	<p>You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured.</p> <p>To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided in Policy Document. You are required to maintain the acknowledgement received from the Company as a proof of submission</p>	PART D
13.	Lapse, paid-up and revival of the Policy	<p>Premium Discontinuance:</p> <ul style="list-style-type: none"> - If all the Premium for at least first policy year has not been paid in full within the Grace Period, the Policy shall immediately and automatically lapse and no benefits shall be payable by us under the Policy, unless the Policy is revived within the Revival Period. - After completion of first Policy Year, provided one full year's Premium has been paid, and if we do not receive subsequent Premiums within the Grace Period, the Policy will acquire Reduced Paid-Up status and benefits will continue as per the Reduced PaidUp provision. After completion of first Policy Year provided one full year's premium has been paid, then on premium discontinuance, the policy will acquire Surrender Value and Reduced paid-up value. 	Part C and D

		<p>If you are eligible to avail the Premium Break Benefit and you do not pay due premium, the policy will not lapse or surrender or become Reduced Paid-up as the case maybe and the Premium Break Benefit will be deemed to be exercised even though the policyholder has not availed the benefit. If the policyholder is not eligible for Premium Break Benefit or the Premium Break Benefit due till that date has been exhausted and due premium is not paid, then premium discontinuance clauses as mentioned above will apply.</p> <p>Reduced Paid-up If all Premiums for at least first Policy Year have not been paid in full, then paid-up value is nil.</p> <p>After completion of first policy year provided one full year's Premium has been paid, then on premium discontinuance the policy will continue as a 'Reduced Paid-up' policy and all the benefits shall be reduced proportionately.</p> <p>Death of the Life Insured In case of death of the Life Insured during the Policy Term, Reduced Paid-up Death Benefit will be payable as lumpsum and policy will terminate without any further benefit.</p> <p>Size of such benefits/policy monies Reduced Paid-up Death Benefit</p> <p>The Reduced Paid-up death benefit during the entire Policy Term will not be less than 105% of Total Premiums Paid upto date of death</p> <p>At any point of time, Reduced Paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.</p> <p>Survival / Applicable Policy Anniversary(ies)</p> <p>On survival of the Life Assured, during the Policy Term, Reduced Paid-up Income Benefit Pay-outs will be payable in arrears based on the Income Benefit Pay-out Frequency chosen. The Reduced Paid-up Income Benefit Pay-outs will be continued till the date of death of the Life Assured or till the Maturity Date, whichever is earlier.</p> <p>Size of such benefits/policy monies Reduced Paid-up Income Benefit Pay-out.</p> <p>Maturity of the policy On survival of the Life Insured till the Date of Maturity, Reduced Paid-up Maturity Benefit is payable as lumpsum and the policy will terminate without any further benefit.</p> <p>Size of such benefits/policy monies Reduced Paid-up Sum Assured on Maturity</p> <p>Immediate Income:</p>	
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14.	Policy Loan, if applicable	<p>Conditions for grant of a loan under the Policy: You may take a loan under the Policy by giving us a written request provided the Policy has acquired the Surrender Value. The maximum loan amount you may avail is 60% of Surrender Value applicable under the Policy when a request for a loan is received less any outstanding Policy Loan plus accumulated/accrued interest, if any, on that date.</p> <p>Effect of grant of loan under the Policy: If a loan is granted by us under the Policy, then:</p> <ul style="list-style-type: none"> Interest will be charged on the outstanding loan amount at a rate declared by the Company and will be equal to "Three-year (tenure) SBI MCLR + 0.50%, subject to floor of 7.00%". The loan interest rate will be declared by the company as and when there is a change in the three-year (tenure) SBI MCLR e.g., if the three-year (tenure) SBI MCLR gets revised w.e.f. 15th April 2023 then the revised rate will be applicable from 15th April 2023 till further revision in the loan interest rate. If the loan interest rate is revised, the same interest rate will be applied to both existing and new loans from the date of revision. The rate of interest on policy loan as of 15th September 2024 is 9.60% compounded per annum. The interest rate methodology is reviewable with prior approval from IRDAI. For In-Force and fully Paid-up policies: Policy can't be 	Part D

		<p>foreclosed on the ground of outstanding loan amount including interest exceeds the Surrender Value. For other than In-force and fully paid-up policies, if at any point of time outstanding loan amount and accumulated interest balance equal or exceed Surrender Value, then the Policy shall be terminated without value. Prior to this, we will notify you when your outstanding loan balance is 95% of the Surrender Value and will give an opportunity to repay all or part of the loan balance.</p> <p>Any benefit payable by us on the death of the Life Insured or on applicable Policy Anniversaries as Income Benefit Pay-out or on the Surrender of the Policy or on the Maturity of the Policy will first be reduced by any outstanding policy loan and accumulated interests, if any.</p>	
15.	Claims/Claims Procedure	<p>Death Claim Procedure</p> <p>A claim would be settled within</p> <ul style="list-style-type: none"> • 15 days from the date of intimation of claim, for cases not warranting investigation. • 45 days from the date of intimation of claim, for cases warranting investigation <p>You are requested to intimate us of the claim at any of our branch offices or to our Corporate Office address mentioned below: Claims Officer Edelweiss Life Insurance Company Limited 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kiroli Road, Kurla (W), Mumbai - 400070 Email Id: claims@edelweisslife.in Phone no: 1800 2121 212</p> <p>Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.</p> <p>Click here to know more about the claim procedure, download claim form and list of documents required to register a claim</p>	Part F
16.	Policy Servicing	<ul style="list-style-type: none"> • Click here to know the procedure/touchpoints/Turn Around Time for various Policy Servicing request: <p>Click here to download the applicable forms and list of documents required for various policy servicing request.</p>	
17.	Grievances /Complaints	<p>Grievance Redressal Mechanism:</p> <p>We have established a Grievance Redressal Mechanism to assist in the resolution of any complaint, grievance, or dispute in</p>	Part G

		respect of the Policy. Click here to know the Grievance Redressal Procedure	
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place: (Signature of Policyholder)
Date:

Note:

- **Click here** for the product related documents including the Customer Information sheet.
- In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.

SAMPLE