

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

Sl. no.	Title	Description in Simple Words (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number								
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Edelweiss Life – Guaranteed Savings STAR (UIN: 147N074V03)	Part A								
2.	Policy Number	<< >>	Part A								
3.	Type of Insurance Policy	An Individual, Non-Linked, Non-Participating, Savings, Life Insurance Plan	Part A								
4.	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium << >> • Mode of premium payment (e.g. Monthly, Quarterly, Half yearly or Yearly) << >> • Sum Assured on death << >> • Sum Assured on Maturity << >> • Premium payment Term << >> • Policy Term 	Part A								
5.	Policy Coverage/benefits payable	<p>1. <u>Death Benefit</u></p> <table> <tr> <th>Events</th><th>Plan Options</th><th>How and when Benefits are payable</th><th>Size of such benefits</th></tr> <tr> <td>Death of the Life Insured</td><td>Base Option</td><td>If neither of Family Income Benefits options is selected: In case of death of the Life Insured during the Policy Term, while the Policy is In-Force,</td><td>Sum Assured on Death will be payable. At any point of time, provided the Policy is In-Force, it will be the highest of: 1. 10 times the Annualized Premium 2. Any absolute amount assured to be paid on death* 3. 10 times the Annual Premium</td></tr> </table>	Events	Plan Options	How and when Benefits are payable	Size of such benefits	Death of the Life Insured	Base Option	If neither of Family Income Benefits options is selected: In case of death of the Life Insured during the Policy Term, while the Policy is In-Force,	Sum Assured on Death will be payable. At any point of time, provided the Policy is In-Force, it will be the highest of: 1. 10 times the Annualized Premium 2. Any absolute amount assured to be paid on death* 3. 10 times the Annual Premium	Part C and Part D
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				<p>the Death Benefit will be payable as lumpsum and the policy will terminate without any further benefits.</p>	<p>*Absolute Amount Assured to be paid on Death any time during the policy year will be calculated as below:</p> <p>Sum Assured on Maturity, multiplied by applicable Death Benefit Factor</p>	
				<p>If either of the Family Income Benefits is selected: In case of death of the Life Insured during the Policy Term, while the Policy is In-Force, the Death Benefit will be payable as lumpsum.</p>	<p>Sum Assured on Death will be payable. At any point of time, provided the Policy is In-Force, it will be the highest of:</p> <ol style="list-style-type: none"> 1. 10 times the Annualized Premium 2. Any absolute amount assured to be paid on death* 3. 10 times the Annual Premium <p>* Absolute Amount Assured to be paid on Death in Nil</p> <p>In addition, no future Premiums, if any are required to be paid and the Policy will continue as In-Force policy. On the Maturity Date, Sum Assured on Maturity will be paid and Policy will terminate without any further benefit.</p>	
			Enhanced Cover	<p>In case of death of the Life Insured during the Policy Term, while the Policy is In-Force, the Death Benefit will</p>	<p>Sum Assured on Death will be payable. At any point of time, provided the Policy is In-Force, it will be the highest of:</p> <ol style="list-style-type: none"> 1. 20 times the Annualized Premium 2. Any absolute amount assured to be paid on 	

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<p>Note:</p> <ol style="list-style-type: none">1. The Death Benefit during the entire Policy Term will not be less than 105% of Total Premiums Paid upto date of death. Death Benefit would be reduced to the extent of unpaid premiums in the Policy Year when death occurs. If neither of Family Income Benefits options is selected, at any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death2. The Death Benefit will be payable even in case of death due to any pandemic such as COVID-19.3. In case the Life Insured is a minor, the risk cover will start from the Date of Commencement of Risk as mentioned in the Policy schedule and on attainment of majority the ownership of Policy will automatically vest on the Life Insured.4. In case of death of the Life Insured who is a minor, the death benefit will be paid to the Proposer in the policy. <p>Critical Illness Benefit:</p> <p>This benefit is applicable only if Family Income Benefit is opted</p> <table><tr><th>Events</th><th>How and when Benefits are payable</th><th>Size of such benefits</th></tr><tr><td>Diagnosis of Covered Critical Illness conditions (applicable if 'Family Income Benefit on</td><td>If Family Income Benefit on Critical Illness and Death is selected: On diagnosis of one of the Covered Critical Illnesses to the Life Insured while the Policy is In-force, on</td><td>No future premiums, if any are required to be paid and Policy will continue as In-Force policy. The Death Benefit and Maturity Benefits, under the</td></tr></table>					Events	How and when Benefits are payable	Size of such benefits	Diagnosis of Covered Critical Illness conditions (applicable if 'Family Income Benefit on	If Family Income Benefit on Critical Illness and Death is selected: On diagnosis of one of the Covered Critical Illnesses to the Life Insured while the Policy is In-force, on	No future premiums, if any are required to be paid and Policy will continue as In-Force policy. The Death Benefit and Maturity Benefits, under the
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		Critical Illness and Death' is opted and subject to applicable waiting period)	survival of 30 days following the date of diagnosis subject to the Critical Illnesses definitions and exclusions mentioned below during the Policy Term	Policy will continue till the end of the Policy Term.											
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<p>The Maturity Benefit Payment Option cannot be changed. In case you choose to receive the Maturity Benefit in equal instalments, if death happens during the period in which instalments are being paid, the nominee will continue to receive the instalments. On receipt of the complete Maturity Benefit, the policy will terminate without any further benefit.</p>															
<u>Surrender Benefit:</u>															
After completion of the first Policy Year provided one full															

		<p>year's Premium has been paid, your policy will acquire a Surrender Value. On receipt of a written request for Surrender from you during the Policy Term, the Surrender Value, if any, will be immediately paid, the Policy will be terminated and all the benefits under the Policy shall cease to apply.</p> <p>Surrender Value: The Surrender Value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).</p> <p><u>Guaranteed Surrender Value ('GSV'):</u> The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years. The Guaranteed Surrender Value is equal to (GSV Factor x Total Premiums Paid)</p> <p><u>Special Surrender Value ('SSV') :</u> Your Policy also acquires a Special Surrender Value. Before making a request for Surrender, you may approach us to know about the Surrender Value in respect of your Policy.</p>																																																							
6.	Options available (<i>in case of Linked Insurance Products</i>)	Not Applicable																																																							
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8.	Riders opted, if any	<table><thead><tr><th>Rider Name</th><th>UIN</th><th>Rider Sum Assured</th><th>Modal Premium plus applicable taxes</th><th>Term (years)</th><th>PPT (years)</th></tr></thead><tbody><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td colspan="3">Total</td><td></td><td></td><td></td></tr></tbody></table>	Rider Name	UIN	Rider Sum Assured	Modal Premium plus applicable taxes	Term (years)	PPT (years)																																											Total						Part A
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9.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide</p> <p>In case of death due to suicide within 12 months from the Date of Commencement of Risk or from the date of Revival of the policy, as applicable, the Nominee or Beneficiary of the Policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death or the Surrender Value</p>	Part F																																																						

		<p>available as on the date of death whichever is higher, provided the Policy is In-Force</p> <p>Exclusions for Critical Illness Benefit – Please Refer to the Product Brochure.</p>	
10.	Waiting /lien Period, if any	<ol style="list-style-type: none"> 1. In case Family Income Benefit is opted: Waiting Period means the period of 90 calendar days from the Date of Commencement of Risk or the date of Revival of the Policy, whichever is later, during which the Life Insured will not be entitled to the Critical Illness Benefit. 2. In case Policy is purchased through POS channel: There is a waiting period of 90 calendar days (other than accidental death only) from the Date of Commencement of Risk. 	Part B
11.	Grace period	<p>If we do not receive the Premium in full by the premium due date, then:</p> <p>(i) We will allow a Grace Period of 15 days where the Policyholder pays the Premium on a monthly basis, and 30 days in all other cases during which you must pay the Premium due in full. The Policy will be In-Force during the Grace Period.</p> <p>(ii) All the benefits under the Policy will continue to apply during the Grace Period.</p> <p>In case of death during the Grace Period, the Death Benefit will be paid (after deducting the Premium due for the Policy Year in which death occurs).</p>	Part C
12.	Free Look Period	<p>You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured.</p> <p>To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided in Policy Document. You are required to maintain the acknowledgement received from the Company as a proof of submission</p>	Part D
13.	Lapse, paid-up and revival of the Policy	<p>Premium Discontinuance:</p> <ul style="list-style-type: none"> - If all the Premium for at least first Policy Year has not been paid in full within the Grace Period, the Policy shall immediately and automatically lapse and no benefits shall be payable by us under the Policy, unless the Policy is revived within the Revival Period. - After completion of first Policy Year, provided one full year's Premium has been paid, and if we do not receive subsequent Premiums within the Grace Period, the Policy will acquire Reduced Paid-Up status and benefits 	Part C and D

will continue as per the Reduced Paid-Up provision. After completion of first Policy Year provided one full year's premium has been paid, then on premium discontinuance, the policy will acquire Surrender Value and Reduced paid-up value.

Reduced Paid Up:

If all Premiums for atleast first Policy Year have not been paid in full, then paid-up value is nil.

After completion of first policy year provided one full year's Premium has been paid, then on premium discontinuance the policy will continue as a 'Reduced Paid-up' policy and all the benefits shall be reduced proportionately.

Once your Policy has acquired the Reduced Paid-Up status, the following amounts will be applicable:

Events	How and when are Benefits payable	Size of such benefits/ policy monies
Death of the Life Insured	If neither of Family Income Benefits options is selected: In case of death of the Life Insured during the Policy Term, Reduced Paid-up Death Benefit will be payable as lumpsum and policy will terminate without any further benefit.	Reduced Paid-up Death Benefit as given below
	If either of the Family Income Benefits is selected: In case of death of the Life Insured during the Policy Term, Reduced Paid-up Death Benefit will be payable as lumpsum.	Reduced Paid-up Death Benefit as given below The Policy will continue for Reduced Paid-up Maturity Benefit as given below
Maturity of the policy	If neither of Family Income Benefits options is selected: On survival of the Life Insured till the Maturity Date, Reduced Paid-up Maturity Benefit, as per the dates mentioned in the	Reduced Paid-up Maturity Benefit as given below

	Maturity Benefit Payment Schedule is payable.	
	If either of the Family Income Benefits is selected: Whether the Life Insured survives till the Maturity Date or not, Reduced Paid-up Maturity Benefit, as per the dates mentioned in the Maturity Benefit Payment Schedule is payable	Reduced Paid-up Maturity Benefit as given below

Reduced Paid-up Death Benefit will as per below:
Sum Assured on Death x Total number of months for which Premiums are paid / Total number of months for which Premiums were originally payable
The Reduced Paid-up Death Benefit during the entire Policy Term will not be less than 105% of Total Premiums Paid upto date of death.

If neither of Family Income Benefits options is selected, At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.

Reduced Paid-up Maturity Benefit will as per below:
Maturity Benefit (as specified in the Maturity Benefit Payment Schedule) x Total number of months for which Premiums are paid / Total number of months for which Premiums were originally payable.

Revival:
If due premiums are not paid within the Grace Period, the Policy shall Lapse or become Reduced Paid-up as the case may be. Any such Policy may be revived within a revival period of five years from the due date of the first unpaid Premium by giving us a written intimation to revive the Policy and payment of all overdue Premiums with interest, as may be declared by Us from time to time, for every completed month from the date of first unpaid Premium.

The Revival will be effected subject to the receipt of the proof of continued insurability of Life Insured and the acceptance of the risk by the Underwriter. Cost for the medical examination, if applicable shall be borne by the Policyholder. The effective date of Revival is when these requirements are met and approved by us.

		<p>Revival would be as per Board approved underwriting policy. All the benefits of the Policy will be reinstated on the Policy Revival.</p> <p>Company may charge interest, as decided from time to time, on the unpaid Premium for every completed month from the date of first unpaid premium. The revival interest rate will be based on G-sec rate with 1 - 2 years maturity. Source to determine the G-Sec yield is www.ccilindia.com. The per month interest rate shall be $(x + 3\%)/12$ rounded upto nearest 0.25%, where x is G-Sec rate with 1 to 2 years maturity. The interest rate to be charged effective from April 2024 is 1.00% per month on unpaid premiums for every completed month from the date of the first unpaid premium. The interest on revival will be calculated on a simple basis. The interest rate methodology is reviewable with prior approval from IRDAI. We will review the interest rate at least once a year.</p>	
14.	Policy Loan, if applicable	<p><u>Conditions for grant of a loan under the Policy:</u> You may take a loan under the Policy during the Policy Term, by giving us a written request provided the Policy has acquired the Surrender Value. The maximum loan amount you may avail is a specific percentage of Surrender Value applicable under the Policy when a request for a loan is received less any outstanding Policy Loan plus accumulated/accrued interest, if any, on that date. The specific percentage is as mentioned below:</p> <p>Without Family Income Benefit: 60% of Surrender Value With Family Income Benefit: 50% of Surrender Value</p> <p><u>Effect of grant of loan under the Policy:</u> If a loan is granted by us under the Policy, then:</p> <ul style="list-style-type: none"> Interest will be charged on the outstanding loan amount at a rate declared by Us from time to time based on then prevailing market conditions and will be equal to Three-year (tenure) SBI MCLR + 0.50% subject to floor of 7.00%. The rate of interest for policy loan as on 15th September is 9.60% per annum. The interest on loan will be calculated on annual compounding basis. The interest rate methodology is reviewable with prior approval from IRDAI. We will review the interest rate at least once a year and if the interest rate is revised, the same interest rate will be applied to both existing and new loan from the date of revision. For In-Force and fully Paid-up policies: Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeds the Surrender Value. For other than In-force and fully paid-up policies, if at any point of time outstanding loan amount and accumulated interest balance equal or exceed Surrender Value, then 	Part D

		<p>the Policy shall be terminated without value. Prior to this, we will notify you when your outstanding loan balance is 95% of the Surrender Value and will give an opportunity to repay all or part of the loan balance.</p> <ul style="list-style-type: none"> Any benefit payable by us on the death of the Life Insured or on the Surrender of the Policy or on the Maturity of the Policy will first be reduced by any outstanding policy loan and accumulated interests, if any 	
15.	Claims/Claims Procedure	<p>Death Claim Procedure A claim would be settled within</p> <ul style="list-style-type: none"> 15 days from the date of intimation of claim, for cases not warranting investigation. 45 days from the date of intimation of claim, for cases warranting investigation <p>You are requested to intimate us of the claim at any of our branch offices or to our Corporate Office address mentioned below: Claims Officer Edelweiss Life Insurance Company Limited 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kiroi Road, Kurla (W), Mumbai - 400070 Email Id: claims@edelweisslife.in Phone no: 1800 2121 212</p> <p>Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.</p> <p>Click here to know more about the claim procedure, download claim form and list of documents required to register a claim</p>	Part F
16.	Policy Servicing	<p>Click here to know the procedure/touchpoints/Turn Around Time for various Policy Servicing request:</p> <p>Click here to download the applicable forms and list of documents required for various policy servicing request.</p>	
17.	Grievances /Complaints	<p>Grievance Redressal Mechanism: We have established a Grievance Redressal Mechanism to assist in the resolution of any complaint, grievance, or dispute in respect of the Policy.</p> <p>Click here to know the Grievance Redressal Procedure</p>	Part G

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of Policyholder)

Date:

Note:

- **Click here** for the product related documents including the Customer Information sheet.
- In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.

SAMPLE