

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

Sl. no.	Title	Edelweiss Life – Legacy Plus (A Non-Linked, Participating, Individual, Savings, Life Insurance Plan)	Policy Clause Number	
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Edelweiss Life- Legacy Plus UIN:147N090V02	Part A	
2.	Policy Number	<< >>	Part A	
3.	Type of Insurance Policy	An Individual, Non-Linked, Participating, Savings, Life Insurance Plan	Part A	
4.	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium << >> • Mode of premium payment (e.g. Monthly, Quarterly, half yearly or Yearly) << >> • Sum Assured on death << >> • Sum Assured on Maturity << >> • Premium payment Term << >> • Policy Term << >> 	Part A	
5.	Policy Coverage/benefits payable	Maturity Benefit:		Part C and Part D
		Plan Option	How and when Benefits are payable	
		Lifelong Income Option	On survival of the Life Insured till the date of maturity, while the policy is in-force, the Maturity Benefit is payable as lumpsum.	Sum Assured on Maturity (SAM) plus Terminal Bonus, if

				the time of death.
		Family Secure Option	In case of First Death of either Primary Life Insured or Secondary Life Insured, while the policy is in-force, the Death Benefit will be payable as lumpsum and policy will continue.	<p><u>In case Primary Life Insured dies first:</u></p> <p>SAD for Primary Life Insured will be payable and cover will continue for Secondary Life Insured.</p> <p>In addition, no future premiums are required to be paid and the policy will continue as in-force policy.</p> <p>Survival Benefit will be payable till the death of Secondary Life Insured or maturity, whichever is earlier. In addition, in the case of Secondary Life Insured surviving till maturity, Maturity Benefit will be payable.</p> <p>The minimum death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid up to date of death or 10 times Annual Premium whichever is higher.</p> <p><u>In case Secondary Life Insured dies first:</u></p> <p>SAD for Secondary Life Insured (equal to 7 times the Annualized Premium) will be payable and cover will continue for Primary Life Insured provided the future premiums are paid as and when due.</p> <p>Survival Benefit will be payable, till the death of Primary Life Insured or maturity, whichever is earlier. In addition, in the case of Primary Life Insured surviving</p>

				till maturity, Maturity Benefit will be payable.
			<p>In case of Second Death of either Primary Life Insured or Secondary Life Insured, after the death of the other Life Insured, while the policy is in-force, the Death Benefit will be payable as lumpsum and policy will be terminated.</p>	<p><u>In case Primary Life Insured dies after the death of Secondary Life Insured:</u></p> <p>SAD for Primary Life Insured plus Terminal Bonus, if declared, will be payable. In addition, applicable Guaranteed Income and Cash Bonus, if declared, due in the policy year of death will be payable on prorata basis considering the number of months elapsed in the policy year.</p> <p>The minimum death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid up to date of death or 10 times Annual Premium whichever is higher.</p> <p>At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.</p> <p><u>In case Secondary Life Insured dies after the death of Primary Life Insured:</u></p> <p>SAD for Secondary Life Insured plus Terminal Bonus, if declared, will be payable. In addition, applicable Guaranteed Income and Cash Bonus, if declared, due in the policy year of death will be payable on prorata basis considering the number of months elapsed in the policy year.</p>

		<p>In case of Simultaneous Death of both Primary Life Insured and Secondary Life Insured, while the policy is in-force, the Death Benefit will be payable as lumpsum and policy will be terminated.</p>	<p>SAD for Primary Life Insured plus Terminal Bonus, if declared. In addition, applicable Guaranteed Income and Cash Bonus, if declared, due in the policy year of death will be payable on prorata basis considering the number of months elapsed in the policy year.</p> <p>The minimum death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid up to date of death or 10 times Annual Premium whichever is higher.</p> <p>In addition to death benefit for Primary Life Insured, the Death Benefit for Secondary Life insured will also be paid and the same is equal to SAD for Secondary Life Insured.</p> <p>At any point of time, Total Death Benefit will not be less than Surrender Value applicable at the time of death.</p>							
Survival Benefit:										
<table border="1"> <thead> <tr> <th data-bbox="552 1354 795 1407">Plan Option</th> <th data-bbox="795 1354 1372 1407">How and when Benefits are payable</th> </tr> </thead> <tbody> <tr> <td data-bbox="552 1407 795 1543">Lifelong Income Option</td> <td data-bbox="795 1407 1372 1543">On survival of the Life Insured, while the Policy is In-Force, this benefit is payable, unless accrued.</td> </tr> <tr> <td data-bbox="552 1543 795 1711">Family Secure Option</td> <td data-bbox="795 1543 1372 1711">On survival of either of one or both the Life Insureds, while the Policy is In-Force, this benefit is payable, unless accrued.</td> </tr> </tbody> </table>					Plan Option	How and when Benefits are payable	Lifelong Income Option	On survival of the Life Insured, while the Policy is In-Force, this benefit is payable, unless accrued.	Family Secure Option	On survival of either of one or both the Life Insureds, while the Policy is In-Force, this benefit is payable, unless accrued.
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<p>Surrender Benefit: After completion of the first policy year provided one full year's Premium has been paid, your policy will acquire a Surrender Value. On receipt of a written request for Surrender from you,</p>										

	<p>the Surrender Value, if any, will be immediately paid, the Policy will be terminated and all the benefits under the Policy shall cease to apply.</p> <p>Surrender Value: The surrender value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).</p> <p>Guaranteed Surrender Value ('GSV'): The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years. The Guaranteed Surrender Value is Max [Surrender value of Total Premiums Paid less sum of all Survival Benefits already paid, 0]</p> <p>The surrender value of Total Premiums Paid is equal to GSV Factor multiplied by Total Premiums Paid till the date of surrender.</p> <p>GSV Factor varies with policy year of surrender and policy term and are given in Annexure 4 of the policy document.</p> <p>Special Surrender Value ('SSV'): Your Policy also acquires a Special Surrender Value. Before making a request for Surrender, you may approach us to know about the Surrender Value in respect of your Policy.</p>	
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6.	Options available (in case of Linked Insurance Products)	Not Applicable																																																										
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8.	Riders opted, if any	<table border="1"> <thead> <tr> <th>Rider Name</th> <th>UIN</th> <th>Rider Sum Assured</th> <th>Modal Premium plus applicable taxes</th> <th>Term (years)</th> <th>PPT (years)</th> </tr> </thead> <tbody> <tr><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td colspan="3">Total</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Rider Name	UIN	Rider Sum Assured	Modal Premium plus applicable taxes	Term (years)	PPT (years)																																											Total						Part A
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9.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide: In case of death due to suicide within 12 months from the Risk Commencement Date or from the date of Revival of the Policy, as applicable, the Nominee or beneficiary of the Policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death or the Surrender Value or Unexpired Risk Premium Value available as on the date of death whichever is higher, provided the Policy is In-Force.</p>				Part-F																																																						
10.	Waiting /lien Period, if any	Not Applicable																																																										
11.	Grace period	<p>If we do not receive the Premium in full by the premium due date, then:</p> <p>i) We will allow a Grace Period of 15 days where the Policyholder pays the Premium on a monthly basis, and 30 days in all other cases during which you must pay the Premium due in full. The Policy will be In-Force during the Grace Period.</p>				Part C																																																						

		<p>ii) All the benefits under the Policy will continue to apply during the Grace Period.</p> <p>In case of death during the Grace Period, the Death Benefit will be paid (after deducting the Premium due for the Policy Year in which death occurs).</p>	
12.	Free Look Period	<p>You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured.</p> <p>To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided in Policy Document. You are required to maintain the acknowledgement received from the Company as a proof of submission.</p>	Part-D
13.	Lapse, paid-up and revival of the Policy	<p>Premium Discontinuance:</p> <p>i. If all the Premium for at least first policy year has not been paid in full within the Grace Period, the Policy shall immediately and automatically lapse and no benefits shall be payable by us under the Policy, unless the Policy is revived within the Revival Period.</p> <p>ii. After completion of first policy year, provided one full year's Premium has been paid, and if we do not receive subsequent Premiums within the Grace Period, the Policy will acquire Reduced Paid-Up status and benefits will continue as per the Reduced Paid-Up provision. After completion of first policy year provided one full year's Premium has been paid, then on premium discontinuance, the policy will acquire Surrender Value and Reduced paid-up value.</p> <p>Lapse: If all the Premiums for at least first two Policy Years have not been paid in full within the Grace Period, the Policy shall immediately and automatically lapse and no benefits shall be payable by us under the Policy, unless the Policy is revived within the revival period as mentioned in clause 3 of Part D in the policy document.</p> <p>Paid-Up: If all Premiums for at least first Policy Year have not been paid in</p>	Part-C and Part D

full, then paid-up value is nil. After completion of first Policy Year provided one full year's Premium has been paid, then on premium discontinuance the policy will continue as a 'Reduced Paid-up' policy and all the benefits shall be reduced proportionately.

Once your Policy has acquired the Reduced Paid-Up status, the following amounts will be applicable:

1. **Reduced paid-up Guaranteed Income** = {Total 'Guaranteed Income' payable * (Total number of months for which Premiums are paid / Total number of months for which Premiums are payable)}

Less

Total 'Guaranteed Income' already paid till the policy becomes Reduced paid-up}

Divided by Remaining number of 'Guaranteed Income' after the policy became Reduced paid-up

2. **Reduced paid-up Cash Bonus** = Reduced paid-up factor * Cash Bonus, if declared.

Cash Bonus, if any, may be declared annually for reduced paid-up policies separately based on the respective asset share taking into account the performance of the par fund.

3. **Reduced paid-up Sum Assured on Maturity*** = Reduced paid-up factor * Sum Assured on Maturity

4. **Reduced paid-up Sum Assured on Death (SAD) in case of Lifelong Income Option** = Reduced paid-up factor * Sum Assured on Death

5. **Reduced paid-up Sum Assured on Death (SAD) in case of Family Secure Option:**

Reduced paid-up Sum Assured on Death (SAD) for Primary Life Insured = Reduced paid-up factor * Sum Assured on Death for Primary Life Insured.

Reduced paid-up Sum Assured on Death (SAD) for Secondary Life Insured = Reduced paid-up factor * Sum Assured on Death for Secondary Life Insured

Where, Reduced paid-up factor = (Total number of months for which Premiums are paid / Total number of months for which Premiums are payable)

Any unpaid accrued reduced survival benefits shall be payable at the time of termination of the Policy due to death, maturity or surrender along with respective benefits.

The various benefits available for a 'Reduced Paid-up' is summarized in the table below:

		Events	Plan Option	How and when Benefits are payable	Size of such benefits/policy monies
		Death of the Life Insured(s)	Lifelong Income Option	In case of death of the Life Insured during the policy term,, the Death Benefit will be payable as lumpsum and policy will be terminated.	<p>Reduced paid-up Sum Assured on Death (SAD) will be payable.</p> <p>In addition, applicable Reduced paid-up Guaranteed Income and Reduced paid-up Cash Bonus, if declared, due in the policy year of death will be payable on prorata basis considering the number of months elapsed in the policy year.</p> <p>The minimum reduced paid-up death benefit shall be at least 105% of Total Premiums Paid upto date of death.</p> <p>At any point of time, reduced paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.</p>
			Family Secure Option	In case of First Death of either Primary Life Insured or Secondary Life Insured, the Death Benefit will be	<p><u>In case Primary Life Insured dies first:</u></p> <p>Reduced paid-up Sum Assured on Death (SAD) for Primary Life</p>

				<p>payable as lumpsum and policy will continue.</p>	<p>Insured will be payable and cover will continue for Secondary Life Insured on reduced paid-up basis.</p> <p>Reduced paid-up Survival Benefit will be payable, till the death of Secondary Life Insured or maturity, whichever is earlier. In addition, in the case of Secondary Life Insured surviving till maturity, Reduced paid-up Maturity Benefit will be payable.</p> <p>The minimum reduced paid-up death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid upto date of death.</p> <p><u>In case Secondary Life Insured dies first:</u></p> <p>Reduced paid-up Sum Assured on Death (SAD) for Secondary Life Insured will be payable and cover will continue for Primary Life Insured on</p>
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					<p>reduced paid-up basis.</p> <p>Reduced paid-up Survival Benefit will be payable, till the death of Primary Life Insured or maturity, whichever is earlier. In addition, in the case of Primary Life Insured surviving till maturity, Reduced paid-up Maturity Benefit will be payable.</p>
				<p>In case of Second Death of either Primary Life Insured or Secondary Life Insured after the death of other Life Insured, the Death Benefit will be payable as lumpsum and policy will be terminated.</p>	<p><u>In case Primary Life Insured dies after death of Secondary Life Insured:</u></p> <p>Reduced paid-up Sum Assured on Death (SAD) for Primary Life Insured will be payable. In addition, applicable Reduced paid-up Guaranteed Income and Reduced paid-up Cash Bonus, if declared, due in the policy year of death will be payable on prorata basis considering the number of months elapsed in the policy year.</p> <p>The minimum</p>

					<p>reduced paid-up death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid upto date of death</p> <p>At any point of time, reduced paid-up Death Benefit will not be less than Surrender Value applicable at the time of death</p> <p><u>In case Secondary Life Insured dies after death of Primary Life Insured:</u></p> <p>Reduced paid-up Sum Assured on Death (SAD) for Secondary Life Insured will be payable. In addition, applicable Reduced paid-up Guaranteed Income and Reduced paid-up Cash Bonus, if declared, due in the policy year of death will be payable on prorata basis considering the number of months elapsed in the policy year.</p> <p>At any point of time, reduced paid-up Death</p>
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					Benefit will not be less than Surrender Value applicable at the time of death.
				<p>In case of Simultaneous Death of both Primary Life Insured or Secondary Life Insured, the Death Benefit will be payable as lumpsum and policy will be terminated.</p> <p>The minimum reduced paid-up death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid upto date of death.</p> <p>In addition to Death Benefit for Primary Life Insured, the Death Benefit for Secondary Life Insured will also be paid and the same is equal to Reduced paid-up Sum Assured on</p>	<p>Reduced paid-up Sum Assured on Death (SAD) for Primary Life Insured will be payable. In addition, applicable Reduced paid-up Guaranteed Income and Reduced paid-up Cash Bonus, if declared, due in the policy year of death will be payable on prorata basis considering the number of months elapsed in the policy year.</p>

				<p>Death (SAD) for Secondary Life Insured.</p> <p>At any point of time, total reduced paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.</p>
		Maturity of the policy	<p>Lifelong Income Option</p> <p>On survival of the Life Insured till the date of maturity, the Maturity Benefit is payable as lumpsum.</p>	Reduced paid-up Sum Assured on Maturity (SAM).
			<p>Family Secure Option</p> <p>On survival of either of one or both the Life Insureds till the date of maturity, the Maturity Benefit is payable as lumpsum.</p>	Reduced paid-up Sum Assured on Maturity (SAM).
		Survival/ Applicable policy anniversaries	<p>Lifelong Income Option</p> <p>On survival of the Life Insured, the survival benefit is payable.</p>	Reduced paid-up Survival Benefit.
			<p>Family Secure Option</p> <p>On survival of either of one or both the Life Insureds, the survival benefit is payable.</p>	Reduced paid-up Survival Benefit.

		<p>Any unpaid accrued reduced survival benefits shall be payable at the time of termination of the Policy due to death, maturity or surrender along with respective benefits.</p> <p>Revival:</p> <p>If due premiums are not paid within the Grace Period, the Policy shall lapse or become Reduced Paid-up as the case may be. Any such Policy may be revived within a revival period of five years from the due date of the first unpaid Premium by giving us a written intimation to revive the Policy and payment of all overdue Premiums with interest, as may be declared by the Company from time to time, for every completed month from the date of first unpaid Premium.</p> <p>The Revival will be affected subject to the receipt of the proof of continued insurability of Life Insured and the acceptance of the risk by the Underwriter. Cost for the medical examination, if applicable shall be borne by the Policyholder. The effective date of Revival is when these requirements are met and approved by us.</p> <p>Revival would be as per Board approved underwriting Policy. All the benefits of the Policy will be reinstated on the Policy Revival.</p> <p>Company may charge interest, as decided from time to time, on the unpaid Premium for every completed month from the date of first unpaid premium. The revival interest rate will be declared on 1st April every year using G-sec rate with 2 years maturity as of 31st March of the same calendar year. The per month revival interest rate shall be $(x + 3\%)/12$ rounded up to nearest 0.25%, where x is G-Sec rate with 2 years maturity. Source to determine the G-Sec yield is www.ccilindia.com. The declared revival rate will be applicable for all the revivals till next declaration date i.e. 1st April of next year. The interest rate to be charged effective from April 2024 is set at 1.00% per month (simple basis) on unpaid premiums for every completed month from the date of the first unpaid premium. The interest rate methodology is reviewable with prior approval from IRDAI. The Company will review the interest rate at least once a year.</p>	
14.	Policy Loan,, if applicable	<p>Conditions for grant of a loan under the Policy: You may take a loan under the Policy, during Policy Term by giving us a written request provided the Policy has acquired the Surrender Value. The maximum loan amount you may avail 60% of Surrender Value applicable under the Policy when a request for a loan is received less any outstanding Policy Loan plus accumulated/accrued interest, if any, on that date.</p> <p>Effect of grant of loan under the Policy: If a loan is granted by us under the Policy, then:</p>	Part-D

		<p>1) Interest will be charged on the outstanding loan amount at a rate declared by the Company from time to time based on then prevailing market conditions and will be equal to “Three-year (tenure) SBI MCLR + 0.50% subject to floor of 7.00%. The rate of interest on policy loan as of 15th September 2024 is 9.60% compounded per annum. The interest rate methodology is reviewable with prior approval from IRDAI. The loan interest rate will be declared by the company as and when there is a change in the three-year (tenure) SBI MCLR e.g., if the three-year (tenure) SBI MCLR gets revised w.e.f. 15th April 2024 then the revised rate will be applicable from 15th April 2024 till further revision in the loan interest rate. If the loan interest rate is revised, the same interest rate will be applied to both existing and new loans from the date of revision.</p> <p>2) The In-Force policies will not be foreclosed for non-payment of outstanding loan balance. For Reduced Paid-Up policies, we will give you a written notice when the outstanding loan amount and accumulated interest is 95% of the Surrender Value and you may re-pay the whole or a part of the outstanding loan plus accrued interest to us. If at any point of time, the outstanding loan amount and accumulated interest equals or exceeds Surrender Value then the Policy will be immediately and automatically terminated, and no amount shall be payable by us under the Policy.</p> <p>3) Any benefit payable by us on the death of the Life Insured or on applicable Policy Anniversaries as Survival Benefit or on the Surrender of the Policy or on the maturity of the Policy will first be reduced by any outstanding Policy loan and accumulated interests, if any.</p>	
15.	Claims/Claims Procedure	<p>Death Claim Procedure:</p> <p>A claim would be settled within</p> <ul style="list-style-type: none"> • 15 days from the date of intimation of claim, for cases not warranting investigation • 45 days from the date of intimation of claim, for cases warranting investigation <p>You are requested to intimate us of the claim at any of our branch offices or to our Corporate Office address mentioned below: Claims Officer Edelweiss Life Insurance Company Limited 6th Floor, Tower 3, Wing ‘B’, Kohinoor City, Kiro Road, Kurla (W), Mumbai - 400070</p>	Part-F

		<p>Email Id: claims@edelweisslife.in Phone no: 1800 2121 212</p> <p>Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.</p> <p>Click here to know more about the claim procedure, download claim form and list of documents required to register a claim</p>	
16.	Policy Servicing	<ul style="list-style-type: none"> • Click here to know the procedure/touchpoints/Turn Around Time for various Policy Servicing request. • Click here to download the applicable forms and list of documents required for various policy servicing request. 	
17.	Grievances /Complaints	<p>Grievance Redressal Mechanism: We have established a Grievance Redressal Mechanism to assist in the resolution of any complaint, grievance, or dispute in respect of the Policy. Click here to know the Grievance Redressal Procedure</p>	Part-G

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of Policyholder)

Date:

Note:

- **Click here** for the product related documents including the Customer Information sheet.
- In case of any conflict, the terms and conditions mentioned in the policy document shall prevail

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