

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

Sl. no.	Title	Description in Simple Words (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Edelweiss Life - Premier Guaranteed Star UIN - <u>147N077V04</u>	Part A
2.	Policy Number	<< >>	Part A
3.	Type of Insurance Policy	An Individual, Non-Linked, Non-Participating, Savings, Life Insurance Product	Part A
4.	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium - << >> • Mode of premium payment (e.g. Monthly, Quarterly, half yearly or Yearly) << >> • Sum Assured on death - << >> • Sum Assured on Maturity - << >> • Premium payment Term - << >> • Policy Term - << >> 	Part A
5.	Policy Coverage/benefits payable	<p>1. <u>Death Benefit:</u></p> <p>In case of death of the Life Insured during the Policy Term, while the Policy is In-Force, the Death Benefit will be payable as lumpsum and the policy will terminate</p> <p>Size of such benefits</p> <p>Sum Assured on Death will be payable. At any point of time, provided the Policy is In-Force, it will be the highest of:</p> <ol style="list-style-type: none"> 1. 10 times the Annualized Premium 2. Any absolute amount assured to be paid on death* 3. 10 times the Annual Premium <p>*Absolute Amount Assured to be paid on Death any time during the policy year will be calculated as below:</p> <p>Sum Assured on Maturity, if applicable, x applicable Death Benefit Factor</p> <p>Plus</p> <p>Sum of (Remaining Income Benefit Pay-outs x</p>	Part C and Part D

		<p>Death Benefit Factor corresponding to the respective Income Benefit Pay-out)</p> <p>At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.</p> <p>Note:</p> <ol style="list-style-type: none"> The Death Benefit during the entire Policy Term will not be less than 105% of Total Premiums Paid upto date of death. The Death Benefit will be payable even in case of death due to any pandemic such as COVID-19. In case the Life Insured is a minor, the risk cover will start from the Date of Commencement of Risk as mentioned in the Policy schedule and on attainment of majority the ownership of Policy will automatically vest on the Life Insured. In case of death of the Life Insured who is a minor, the death benefit will be paid to the Proposer in the policy. The Policyholder should ensure that while the Life Insured is still a minor, the pay-outs are used for the benefits of the minor life. <p>2. <u>Income Benefit Pay-out:</u></p> <p>Size of such benefits Applicable Policy Anniversary(ies) On survival of the Life Insured, while the Policy is In-Force, Income Benefit Pay-out will commence on the date mentioned in the Policy Schedule. Income Benefit Pay-outs will be payable in arrears based on the Income Benefit Pay-out Frequency chosen. The Income Benefit Pay-outs will be continued till the date of death of the Life Insured or till the Date of Maturity, whichever is earlier.</p> <p>Income Benefit Pay-out Amount as per the Income Benefit Frequency and Income Duration, as shown in the Policy Schedule, will be payable.</p> <p>3. <u>Maturity Benefit:</u></p> <p>Size of such benefits On survival of the Life Insured till the Date of Maturity, while the Policy is In-Force, the Maturity Benefit is payable as lumpsum. If Lumpsum Option is chosen: The Sum Assured on Maturity, will be payable and the policy will terminate without any further benefit. If Lumpsum option is not chosen: Nil</p> <p>4. <u>Surrender Benefit:</u></p>	
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6.	Options available (in case of Linked Insurance Products)	Not Applicable																			
7.	Option available(in case of Annuity product)	Not Applicable																			
8.	Riders opted, if any	<table><tr><td>Ride r Nam e</td><td>UIN</td><td>Rider Sum Assured</td><td>Modal Premi um plus applicab le taxes</td><td>Ter m (year s)</td><td>PPT (yea rs)</td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>	Ride r Nam e	UIN	Rider Sum Assured	Modal Premi um plus applicab le taxes	Ter m (year s)	PPT (yea rs)													Part A
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		Total						
9.	Exclusions (events where insurance coverage is not payable), if any.	Suicide In case of death due to suicide within 12 months from the Date of Commencement of Risk or from the date of Revival of the policy, as applicable, the Nominee or Beneficiary of the Policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death whichever is higher, provided the Policy is In-Force.						Part F
10.	Waiting /lien Period, if any	Not Applicable						
11.	Grace period	If we do not receive the Premium in full by the premium due date, then: (i) We will allow a Grace Period of 15 days where the Policyholder pays the Premium on a monthly basis, and 30 days in all other cases during which you must pay the Premium due in full. The Policy will be In-Force during the Grace Period. (ii) All the benefits under the Policy will continue to apply during the Grace Period. In case of death during the Grace Period, the Death Benefit will be paid (after deducting the Premium due for the Policy Year in which death occurs).						Part C
12.	Free Look Period	You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured. To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided in Policy Document. You are required to maintain the acknowledgement received from the Company as a proof of submission.						Part D

13.	Lapse, paid-up and revival of the Policy	<ul style="list-style-type: none"> • Premium Discontinuance <ul style="list-style-type: none"> ➤ If all the Premium for at least first Policy Year have not been paid in full within the Grace Period, the Policy shall immediately and automatically lapse and no benefits shall be payable by us under the Policy, unless the Policy is revived within the Revival Period ➤ After completion of first Policy Year, provided one full year's Premium has been paid, and if we do not receive subsequent Premiums within the Grace Period, the Policy will acquire Reduced Paid-Up status and benefits will continue as per the Reduced Paid-Up provision. After completion of first policy year provided one full year's Premium has been paid, then on premium discontinuance the policy will acquire Surrender Value and Reduced Paid-up value. • Revival: <ul style="list-style-type: none"> ➤ If premiums are not paid within the grace period, the policy lapses and the policy may be revived within the Revival Period. Revival Period means the period of five consecutive years from the date of first unpaid premium, during which period the policyholder is entitled to revive the policy which was discontinued due to the non-payment of premium. The revival will be considered on receipt of written application from the policyholder along with the proof of continued insurability of Life Assured and on payment of all overdue premiums. Company may charge interest, as decided from time to time, on the unpaid premium for every completed month from the date of first unpaid premium. ➤ The revival interest rate will be declared on 1st April every year using G-sec rate with 2 years maturity as at 31st March of the same calendar year. The per month revival interest rate shall be $(x + 3\%)/12$ rounded up to nearest 0.25%, where x is G-Sec rate with 2 years maturity. Source to determine the G-Sec yield is www.ccilindia.com. The declared revival rate will be applicable for all the revivals till next declaration date i.e. 1st April of next year. ➤ Any change in basis of determination of interest rate for revival shall only be done after prior approval of the Authority. The interest rate to be charged as at April 2024 is 1.00% per month (simple basis) on unpaid premiums for every completed month from the date of the first unpaid premium. ➤ The proof of continued insurability and medical examination if required (medical examination cost to be borne by the policyholder) and the results thereof would be interpreted and if the life is 	Part C and Part D
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		<p>acceptable from the underwriting point of view then it will be allowed to revive. Revival would be as per 'Board Approved Underwriting Policy'. All the benefits of the policy will be reinstated on the policy revival.</p> <ul style="list-style-type: none">• Reduced Paid up<ul style="list-style-type: none">➤ If all Premiums for at least first Policy Year have not been paid in full, then paid-up value is nil.➤ After completion of first Policy Year provided one full year's Premium has been paid, then on premium discontinuance the policy will continue as a 'Reduced Paid-up' policy and all the benefits shall be reduced proportionately. <p>Once your Policy has acquired the Reduced Paid-Up status, the following amounts will be applicable:</p>							
		<table><tr><th>Events</th><th>How and when Benefits are payable</th><th>Size of such benefits/policy monies</th></tr><tr><td>Death of the Life Assured</td><td>In case of death of the Life Assured during the policy term, Reduced Paid-up Death Benefit will be payable as lumpsum and policy will terminate without any further benefit.</td><td><p>Reduced Paid-up Death Benefit as mentioned below.</p><p>The Reduced Paid-up Death Benefit during the entire Policy Term will not be less than 105% of Total Premiums Paid upto date of death.</p><p>At any point of time, Reduced Paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.</p></td></tr></table>	Events	How and when Benefits are payable	Size of such benefits/policy monies	Death of the Life Assured	In case of death of the Life Assured during the policy term, Reduced Paid-up Death Benefit will be payable as lumpsum and policy will terminate without any further benefit.	<p>Reduced Paid-up Death Benefit as mentioned below.</p> <p>The Reduced Paid-up Death Benefit during the entire Policy Term will not be less than 105% of Total Premiums Paid upto date of death.</p> <p>At any point of time, Reduced Paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.</p>	
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		Survival Benefit/ Applicable Policy Anniversary (ies)	On survival of the Life Assured, during the policy term, Income Benefit Pay-out will commence based on the Premium Paying Term chosen. Reduced Paid-up Income Benefit Pay-outs will be payable in arrears based on the Income Benefit Pay-out Frequency chosen. The Reduced Paid-up Income Benefit Pay-outs will be continued till the date of death of the Life Assured or till the Maturity Date, whichever is earlier.	Reduced Paid-up Income Benefit Pay-out as mentioned below.
		Maturity of the policy	On survival of the Life Assured till the date of maturity, Reduced Paid-up Maturity Benefit is payable as lumpsum.	If Lumpsum Option is chosen: Reduced Paid-up Sum Assured on Maturity as mentioned below.
				If Lumpsum Option is not chosen: Nil
<p>Reduced Paid-up Sum Assured on Maturity will be as below: Sum Assured on Maturity x Total number of months for which Premiums are paid / Total number of months for which Premiums were originally payable</p> <p>Reduced Paid-up Death Benefit will be as below: Sum Assured on Death x Total number of months for which Premiums are paid / Total number of months for which Premiums were originally payable</p> <p>The Reduced Paid-up Death Benefit during the entire Policy Term will not be less than 105% of Total Premiums Paid upto date of death.</p> <p>At any point of time, Reduced Paid-up Death Benefit</p>				

		<p>will not be less than Surrender Value applicable at the time of death.</p> <p>Reduced Paid-up Income Benefit Pay-out will be as below: Reduced Paid-up Income Benefit Pay-out = Income Benefit Pay-out x (Total number of months for which Premiums are paid / Total number of months for which Premiums are payable)</p>	
14.	Policy Loan, if applicable	<p>You may take a loan under the Policy by giving us a written request provided the Policy has acquired the Surrender Value. The maximum loan amount you may avail is 60% of Surrender Value applicable under the Policy when a request for a loan is received less any outstanding Policy Loan plus accumulated/accrued interest, if any, on that date.</p> <p><u>Effect of grant of loan under the Policy:</u> If a loan is granted by us under the Policy, then:</p> <ul style="list-style-type: none"> Interest will be charged on the outstanding loan amount at a rate declared by the Company and will be equal to "Three-year (tenure) SBI MCLR + 0.50%, subject to floor of 7.00%". The loan interest rate will be declared by the company as and when there is a change in the three-year (tenure) SBI MCLR e.g., if the three-year (tenure) SBI MCLR gets revised w.e.f. 15th Dec 2022 then the revised rate will be applicable from 15th Dec 2022 till further revision in the loan interest rate. If the loan interest rate is revised, the same interest rate will be applied to both existing and new loan from the date of revision. The current rate of interest on policy loan as on 15th September 2024 is 9.60% compounded per annum. The interest rate methodology is reviewable with prior approval from IRDAI. For In-Force and fully Paid-up policies: Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeds the Surrender Value. For other than In-force and fully paid-up policies, if at any point of time outstanding loan amount and accumulated interest balance equal or exceed Surrender Value, then the Policy shall be terminated without value. Prior to this, we will notify you when your outstanding loan balance is 95% of the Surrender Value and will give an opportunity to repay all or part of the loan balance. Any benefit payable by us on the death of the Life Insured or on applicable Policy Anniversaries as Income Benefit Pay-out or on the Surrender of the Policy or on the Maturity of the Policy will first be reduced by any 	Part D

		outstanding policy loan and accumulated interests, if any.	
15.	Claims/Claims Procedure	<p>Death Claim Procedure: A claim would be settled within</p> <ul style="list-style-type: none"> • 15 days from the date of intimation of claim, for cases not warranting investigation • 45 days from the date of intimation of claim, for cases warranting investigation <p>You are requested to intimate us of the claim at any of our branch offices or to our Corporate Office address mentioned below: Claims Officer Edelweiss Life Insurance Company Limited 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kiro Road, Kurla (W), Mumbai - 400070 Email Id: claims@edelweisslife.in Phone no: 1800 2121 212</p> <p>Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.</p> <p>Click here to know more about the claim procedure, download claim form and list of documents required to register a claim</p>	Part F
16.	Policy Servicing	<p>Click here to know the procedure/touchpoints/Turn Around Time for various Policy Servicing request.</p> <p>Click here to download the applicable forms and list of documents required for various policy servicing request.</p>	
17.	Grievances /Complaints	<p>Grievance Redressal Mechanism: We have established a Grievance Redressal Mechanism to assist in the resolution of any complaint, grievance, or dispute in respect of the Policy.</p> <p>Click here to know the Grievance Redressal Procedure.</p>	Part G

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of Policyholder)

Date:

Note:

- **Click here** for the product related documents including the Customer Information sheet.
- In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.

SAMPLE