

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

Sl. no.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number				
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Edelweiss Life – Saral Jeevan Bima UIN: 147N069V02	Part A				
2.	Policy Number	<< >>	Part A				
3.	Type of Insurance Policy	A Non-Linked, Non-Participating, Individual Pure Risk Life Insurance Plan	Part A				
4.	Basic Policy details	<ul style="list-style-type: none">• Instalment Premium << >>• Mode of premium payment (e.g. Monthly, Quarterly, half yearly or Yearly) << >>• Sum Assured on death << >>• Sum Assured on Maturity << >>• Premium payment Term << >>• Policy Term << >>	Part A				
5.	Policy Coverage/benefits payable	<div><div>a) Death Benefit:</div><table><tr><th>Event</th><th>Benefits Payable</th></tr><tr><td>On death of the Life Assured during the Waiting Period and provided the Policy is in force, the Death Benefit amount payable as a lump sum is:</td><td>1. In case of Accidental Death, for regular premium or limited premium payment policy, equal to Sum Assured on Death which is the highest of: (a) 10 times the Annualized Premium, or (b) 105% of all premiums paid as on the date of death, or (c) Absolute amount assured to be paid on death.</td></tr></table></div>	Event	Benefits Payable	On death of the Life Assured during the Waiting Period and provided the Policy is in force, the Death Benefit amount payable as a lump sum is:	1. In case of Accidental Death, for regular premium or limited premium payment policy, equal to Sum Assured on Death which is the highest of: (a) 10 times the Annualized Premium, or (b) 105% of all premiums paid as on the date of death, or (c) Absolute amount assured to be paid on death.	Part C and D
Event	Benefits Payable						
On death of the Life Assured during the Waiting Period and provided the Policy is in force, the Death Benefit amount payable as a lump sum is:	1. In case of Accidental Death, for regular premium or limited premium payment policy, equal to Sum Assured on Death which is the highest of: (a) 10 times the Annualized Premium, or (b) 105% of all premiums paid as on the date of death, or (c) Absolute amount assured to be paid on death.						

			<p>2. In case of Accidental Death, for single premium policy, equal to Sum Assured on Death which is the higher of:</p> <p>(a) 125% of Single premium or</p> <p>(b) Absolute amount assured to be paid on death.</p> <p>3. In case of death due to other than accident, the Death Benefit is equal to 100% of all Premiums paid excluding taxes, if any.</p>	
		<p>On death of the Life Assured after the expiry of Waiting Period but before the stipulated date of maturity and provided the Policy is in force, the Death Benefit amount payable as a lump sum is:</p>	<p>For Regular premium or Limited premium payment policy, "Sum Assured on Death" which is the highest of:</p> <p>(a) 10 times of annualized premium; or</p> <p>(b) 105% of all the premiums paid as on the date of death; or</p> <p>(c) Absolute amount assured to be paid on death.</p> <p>For Single premium policy, "Sum Assured on Death" which is the higher of:</p> <p>(a) 125% of Single Premium or</p> <p>(b) Absolute amount assured to be paid on death.</p>	
		<p>Premiums referred above shall not include any extra amount chargeable under the policy due to underwriting decision and rider premium(s), if any.</p> <p>Absolute amount assured to be paid on death shall be an amount equal to Basic Sum Assured.</p> <p>The Death Benefit will be payable even in case of death due to any pandemic such as COVID-19.</p> <p>b) Maturity Benefit: No Maturity Benefit shall be payable on the Life Assured surviving the stipulated Date of Maturity.</p> <p>c) Surrender Benefit: No Surrender value is not applicable under this Policy.</p>		

6.	Options available (<i>in case of Linked Insurance Products</i>)	Not Applicable	
7.	Option available(in case of Annuity product)	Not Applicable.	
8.	Riders opted, if any	Not Applicable	Part C
9.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide Exclusion:</p> <p><u>a) Under Regular/Limited Premium Policy:</u></p> <p>This policy shall be void if the Life Assured commits suicide at any time within 12 months from the date of commencement of risk, provided the policy is inforce or within 12 months from the date of revival and the Company will not entertain any claim except for 80% of the premiums paid (excluding any extra amount if charged under the policy due to underwriting decisions, taxes and rider premiums, if any) till the date of death or Policy Cancellation Value available as on date of death whichever is higher, provided the policy is in force.</p> <p>This clause shall not be applicable for a lapsed policy as nothing is payable under such policies.</p> <p><u>b) Under single Premium Policy:</u></p> <p>This policy shall be void if the Life assured commits suicide at any time within 12 months from the date of commencement of risk and the Company will not entertain any claim except 90 % of the Single Premium paid excluding any extra amount if charged under the policy due to underwriting decisions, taxes and rider premiums, if any or Policy Cancellation Value available as on date of death whichever is higher, provided the policy is in force.</p>	Part F
10.	Waiting /lien Period, if any	45 Days	Part A
11.	Grace period	i. A grace period of 30 days where the mode of payment of Premium is yearly or half yearly and 15 days in case	Part C

		<p>of monthly, is allowed for the payment of each renewal Premium. If the premium is not paid before the expiry of the days of grace, the Policy lapses.</p> <p>ii. If the death of the Life Assured occurs within the grace period but before the payment of the premium then due, the policy will still be valid and the benefits shall be paid after deductions of the said unpaid premium as also the balance premium(s), if any, falling due from the date of death and before the next policy anniversary.</p>	
12.	Free Look Period	<p>You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured.</p> <p>To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.</p> <p>The Policy shall terminate on payment of this amount and all rights, benefits and interests under this Policy will stand extinguished.</p>	Part D
13.	Lapse, paid-up and revival of the Policy	<p>Revival of lapsed Policies (Applicable for Regular and Limited Premium policies):</p> <p>If the Policy has lapsed due to non-payment of due premium within the days of grace, it may be revived during the life time of the Life Assured, but within the Revival Period and before the Date of Maturity, as the case may be, on payment of all the arrears of premium(s) together with interest at a rate which shall be determined as follows:</p> <p>The revival interest rate will be based on G-sec rate with 1 - 2-year maturity. Source to determine the G-Sec yield is www.ccilindia.com. The per month interest rate shall be $(x + 3\%)/12$ rounded upto nearest 0.25%, where x is G-Sec rate with 1 to 2-year maturity. The interest rate to be charged as on Apr 2024 is 1% per month on unpaid premiums for every completed month from the date of the</p>	Part D

		<p>first unpaid premium. The interest rate methodology is reviewable with prior approval from IRDAI. The Company will review the interest rate at least once a year.</p> <p>Any change in the basis of determination of interest rate shall be done only after prior approval of the Authority.</p> <p>In addition to the arrears of premium with interest, proof of continued insurability may be required for revival of the discontinued policy. The Company, however, reserves the right to accept at original terms, accept with modified terms or decline the revival of a discontinued policy. The revival of the discontinued policy shall take effect only after the same is approved by the Company and is specifically communicated to the Policyholder.</p> <p>If a lapsed policy is not revived within the revival period but before the Date of Maturity, the policy will automatically terminate. In case of Regular Premium policies, nothing shall be payable. However, in case of Limited Premium Payment policies, the amount as payable in case of Policy Cancellation Value shall be refunded and the policy will terminate.</p> <p>Revival would be as per Board approved underwriting policy</p> <p>Premium Discontinuance:</p> <p>a) In case of Regular Premium and Limited Premium payment policies, if the premium has not been paid in respect of this policy and any subsequent premium be not duly paid, all the benefits shall cease after the expiry of grace period from the date of first unpaid premium and nothing shall be payable, and the premiums paid till then are also not refundable.</p> <p>Reduced Paid-up Value: Not Available</p>	
14.	Policy Loan, if applicable	Not Available	Part D
15.	Claims/Claims Procedure	<p>Death Claim Procedure</p> <p>A claim would be settled within</p> <ul style="list-style-type: none"> • 15 days from the date of intimation of claim, for cases not warranting investigation. • 45 days from the date of intimation of claim, for cases warranting investigation 	Part F

		<p>You are requested to intimate us of the claim at any of our branch offices or to our Corporate Office address mentioned below:</p> <p>Claims Officer Edelweiss Life Insurance Company Limited 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirol Road, Kurla (W), Mumbai - 400070 Email Id: claims@edelweisslife.in Phone no: 1800 2121 212</p> <p>Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.</p> <p>Click here to know more about the claim procedure, download claim form and list of documents required to register a claim</p>	
16.	Policy Servicing	<ul style="list-style-type: none"> • Click here to know the procedure/touchpoints/Turn Around Time for various Policy Servicing request: • Click here to download the applicable forms and list of documents required for various policy servicing request. 	

17.	Grievances /Complaints	Grievance Redressal Mechanism: We have established a Grievance Redressal Mechanism to assist in the resolution of any complaint, grievance, or dispute in respect of the Policy. Click here to know the Grievance Redressal Procedure	Part G
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of Policyholder)

Date:

Note:

- **Click here** for the product related documents including the Customer Information sheet.
- In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.