

## **CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY**

This document provides key information about your policy. You are also advised to go through your policy document.

<b>Sl. no.</b>	<b>Title</b>	<b>Description in Simple Words</b> <i>(Please refer to applicable Policy Clause Number in next column)</i>	<b>Policy Clause Number</b>								
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Edelweiss Life – Saral Pension UIN: 147N070V02	Part A								
2.	Policy Number	<< >>	Part A								
3.	Type of Insurance Policy	A Single Premium, Non-Linked, Non-Participating, Individual Immediate Annuity Plan	Part A								
4.	Basic Policy details	<ul style="list-style-type: none"> <li>• Instalment Premium &lt;&lt; &gt;&gt;</li> <li>• Mode of premium payment (e.g. Monthly, Quarterly, half yearly or Yearly) &lt;&lt; &gt;&gt;</li> <li>• Sum Assured on death &lt;&lt; &gt;&gt;</li> <li>• Sum Assured on Maturity &lt;&lt; &gt;&gt;</li> <li>• Premium payment Term &lt;&lt; &gt;&gt;</li> <li>• Policy Term &lt;&lt; &gt;&gt;</li> </ul>	Part A								
5.	Policy Coverage/benefits payable	<p><b>1. Benefits payable on Survival or on Death:</b></p> <p>The benefits payable are as under:</p> <table border="1"> <thead> <tr> <th>Annuity Option</th><th>Single / Joint Life</th><th>Benefit Payable on survival</th><th>Benefit payable on death</th></tr> </thead> <tbody> <tr> <td>Life Annuity with Return of 100% of Purchase Price</td><td>Single life</td><td>Annuity Payments will be made in arrears for as long as Annuitant is</td><td>On death of the Annuitant, the annuity payment shall cease immediately. The Purchase Price</td></tr> </tbody> </table>	Annuity Option	Single / Joint Life	Benefit Payable on survival	Benefit payable on death	Life Annuity with Return of 100% of Purchase Price	Single life	Annuity Payments will be made in arrears for as long as Annuitant is	On death of the Annuitant, the annuity payment shall cease immediately. The Purchase Price	Part C and D
Annuity Option	Single / Joint Life	Benefit Payable on survival	Benefit payable on death								
Life Annuity with Return of 100% of Purchase Price	Single life	Annuity Payments will be made in arrears for as long as Annuitant is	On death of the Annuitant, the annuity payment shall cease immediately. The Purchase Price								

				alive, as per the chosen mode of annuity payment	shall be payable to nominee(s) / legal heirs.
		Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor.	Joint Life	Annuity will be paid in arrears for as long as the Primary Annuitant and/or Secondary Annuitant is alive, as per the chosen mode of annuity payment.	<p><b>On first death (of either of the covered lives):</b> 100% of the annuity amount shall continue to be paid as long as one of the Annuitants is alive.</p> <p><b>On death of the last survivor:</b> The annuity payments will cease immediately. The Purchase Price shall be payable to the Nominee(s) / legal heirs.</p>
		<p><b>2. Maturity Benefit:</b> There is no maturity benefit under this policy.</p> <p><b>3. Surrender :</b> The policy can be surrendered any time after six months from the date of commencement, if the annuitant / primary annuitant /secondary annuitant, or spouse or any of the children of the annuitant is diagnosed as suffering from any of the critical illnesses as defined Annexure 4 to the policy document, based on the documents produced to the satisfaction of the medical examiner of the Company. On approval of the surrender, 95% of the Purchase Price shall be paid to the annuitant, subject to deduction of any outstanding loan amount and loan interest, if any. On payment of the surrender value, the policy stands terminated. For the purpose of surrender value calculation, the Purchase Price excludes taxes, if any. Any change in the surrender value calculation method shall be applicable only after prior approval of IRDAI</p>			

6.	Options available ( <i>in case of Linked Insurance Products</i> )	Not Applicable	
7.	Option available(in case of Annuity product)	<ul style="list-style-type: none"> <li>Life Annuity with Return of 100% of Purchase Price</li> <li>Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor</li> </ul>	
8.	Riders opted, if any	Not Applicable	
9.	Exclusions (events where insurance coverage is not payable), if any.	Not Applicable	
10.	Waiting /lien Period, if any	Not Applicable	
11.	Grace period	Not Applicable	
12.	Free Look Period	You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover, expenses incurred by us on medical examination (if any) of Proposer/Life Insured and annuity paid, if any.	Part D
13.	Lapse, paid-up and revival of the Policy	Not Applicable	
14.	Policy Loan, if applicable	Loan can be availed any time after six months from the date of commencement of the policy. Maximum amount of loan that can be granted under the policy shall be such that the effective annual interest amount payable on loan does not exceed 50% of the annual annuity amount payable under the policy. Under joint life option, the loan can be availed by the primary annuitant and on death of the primary annuitant, it can be availed by the secondary annuitant.	Part D

		<p>a) The interest on loan shall be at 10-year G-Sec rate as at 1st April of the relevant financial year, as published by M/s. FBIL, plus 200 bps and shall be applicable for all loans granted during the period of twelve months, beginning 1st May of the relevant financial year. The interest on loan will be calculated on annual compounding basis. The current (1<sup>st</sup> April 2024) loan interest rate is 9.19%. The interest rate methodology is reviewable with prior approval from IRDAI.</p> <p>b) The loan interest will be recovered from the annuity amount payable under the policy. The loan interest will accrue as per the frequency of annuity payment under the policy and it will be due on the date of annuity. The loan outstanding shall be recovered from the claim proceeds under the policy. However, the annuitant has the flexibility to repay the loan principal at any time during the currency of the annuity payments.</p>	
15.	Claims/Claims Procedure	<p><b>Death Claim Procedure</b></p> <p>A claim would be settled within</p> <ul style="list-style-type: none"> <li>• 15 days from the date of intimation of claim, for cases not warranting investigation.</li> <li>• 45 days from the date of intimation of claim, for cases warranting investigation</li> </ul> <p>You are requested to intimate us of the claim at any of our branch offices or to our Corporate Office address mentioned below:  Claims Officer  Edelweiss Life Insurance Company Limited  6<sup>th</sup> Floor, Tower 3, Wing 'B',  Kohinoor City, Kirol Road, Kurla (W),  Mumbai - 400070  Email Id: <a href="mailto:claims@edelweisslife.in">claims@edelweisslife.in</a>  Phone no: 1800 2121 212</p> <p>Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.</p> <p><b>Click here</b> to know more about the claim procedure, download claim form and list of documents required to register a claim</p>	Part F

16.	Policy Servicing	<ul style="list-style-type: none"> <li>• <b>.Click here</b> to know the procedure/touchpoints/Turn Around Time for various Policy Servicing request:</li> <li>• <b>Click here</b> to download the applicable forms and list of documents required for various policy servicing request</li> </ul>	
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SAMPLE

17.	Grievances /Complaints	<b>Grievance Redressal Mechanism:</b> We have established a Grievance Redressal Mechanism to assist in the resolution of any complaint, grievance, or dispute in respect of the Policy. <b>Click here</b> to know the Grievance Redressal Procedure	Part G
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of Policyholder)

Date:

Note:

- **Click here** for the product related documents including the Customer Information sheet.
- In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.