Edelweiss Life – Guaranteed Flexi STAR
(An Individual, Non-Linked, Non-Participating, Savings, Life Insurance Product)

4 Reasons to choose this plan:

- Secures your family's financial future through life insurance cover
- Secures your future goals with a plan which offers stable assured returns in the form of Lumpsum or Lumpsum plus Income.
- Flexibility to customise your plan with different Plan Options, Policy Terms, Premium Payment Terms, Level of Income, Income Duration, year when you wish to start your income.
- Option to add riders to enhance your protection at an additional premium.

Why Edelweiss Life Insurance?

At Edelweiss Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we can ensure that we can offer you the best solution suited to your needs. We offer a wide range of life insurance solutions ranging from pure term plan, savings cum insurance plan, retirement plans as well as critical illness plans.

Why a life insurance plan?

Life insurance is all about meeting responsibilities and delivering promises. You buy life insurance from your family's point of view and not just your own. Life insurance is a tool that protects your family from the potentially devastating financial losses that can result if you die prematurely. It also helps you to save money in a regular and a disciplined manner.

Why Edelweiss Life – Guaranteed Flexi STAR?

Edelweiss Life – Guaranteed Flexi STAR is a life insurance plan designed to provide a protection to your family from any financial loss in case of an untimely death and offers a guaranteed income and / or guaranteed lumpsum on maturity to you and your family, provided all due premiums are paid.

Who should purchase this plan?

Edelweiss Life - Guaranteed Flexi STAR is suitable for anyone. –
1. who wants a combination of life insurance and savings
2. who are risk averse or have a low-risk appetite
3. who wants to balance their investment portfolio with guaranteed savings plan
4. who wants to save for various financial needs like child future planning, retirement planning, wants to leave a legacy or any other financial goal.

How does this plan work?

Step 1: Choose the Plan Option, Premium you wish to pay, Premium Paying Term, Policy Term (for Lumpsum option only), Sum Assured on Death multiple and Premium Paying mode. Additionally in case of Lumpsum Plus Income Option, you may choose your Income Duration.

Step 2: Based on the age at entry, gender of the Life Insured, and the above options chosen, Income Benefit Pay-out and/or Maturity Benefit will be determined.

Step 3: Choose additional riders to enhance your protection

Plan at a Glance:

Parameters			Minimum	Maximum	
Entry Age for Life Insured (age last birthday)	Lumpsum	PPT (in years): 5 to 7	0	SAD Multiple 10	SAD Multiple 7/5
				55	60
		PPT (in years): 8 to 12	0	SAD Multiple 10	SAD Multiple 7/5
				65	70
	Lump Sum plus Income	PPT (in years): 5 to 7	0	SAD Multiple 10	SAD Multiple 7/5
				50	55
		PPT (in years): 8 to 12	0	SAD Multiple 10	SAD Multiple 7/5
				65	70
Age at Maturity (last birthday, in years)	All options		18 Years	100 Years	
Annualized Premium	Mode of Premium Payment				
	Annual		Rs. 24,000	No limit, subject to Board Approved Underwriting Policy	
	Half Yearly		Rs. 12,288		
	Quarterly		Rs. 6,240		
	Monthly		Rs. 2,112		
Sum Assured on Death Multiple	For All Plan Options				
	Entry Age Life Assured				
	0 - 49 years		7	10	
	50 years and above		5	10	
Sum Assured on Death	For All Plan Options	**Entry Age Life Assured**		No limit, subject to Board Approved Underwriting Policy and Sum assured on death Multiples as chosen	
		0 - 49 years	1,68,000		
		50 years and above	1,20,000		

Premium Payment Term (PPT) (in years)	For All Plan Options	5 to 12		
Policy Term (PT) (in years)	**Lump Sum**	PPT (in years)	Policy Term (in years)	
		5 – 8	10 – 40	
		9 – 12	15 – 40	
	Lump Sum with Income	19 – 43 depending on the premium paying term.		

The minimum and maximum policy term is subject to complying with minimum and maximum maturity age allowed.

		PPT (in years)	Income Duration (in years)	Corresponding PT (in years)
Income Duration	**Lump Sum with Income**	5	15, 20, 25, 30, 35	21, 26, 31, 36, 41
		6	15, 20, 25, 30, 35	22, 27, 32, 37, 42
		7	15, 20, 25, 30, 35	23, 28, 33, 38, 43
		8	10, 15, 20, 25, 30	19, 24, 29, 34, 39
		9	10, 15, 20, 25, 30	20, 25, 30, 35, 40
		10	10, 15, 20, 25,30	21, 26, 31, 36, 41
		11	10, 15, 20, 25, 30	22, 27, 32, 37, 42
		12	10, 15, 20, 25, 30	23, 28, 33, 38, 43
Mode of premium payment	**For All Plan Options**	Annual, Half Yearly, Quarterly & Monthly		

Risk commencement on minor life:

In case the Life Assured is a minor, the risk cover will start from the policy commencement date and on attainment of majority the ownership of Policy will automatically vest on the Life Assured. The relationship between the Proposer and the Life Assured in such case should be such that there is a legally accepted insurable interest between the two. The insurable interest is considered to be between parents/other legal guardians and minor lives. In case of death of the Life Assured who is a minor, the Death Benefit will be paid to the Proposer in the policy.

Benefits in detail:

This product provides two Plan Options to choose from. These options help you customize the plan according to your individual needs. Your benefits will vary depending upon the following option chosen.

1) Lump Sum Option
2) Lump Sum plus Income Option

This product is also available for sale through online mode.

1. Lump Sum Option

If you choose this option, on survival till the end of the policy term, you will receive a Maturity Benefit in lumpsum equal to Sum Assured on Maturity plus accrued Guaranteed Additions provided the policy is in-force[$].

The Guaranteed Additions will accrue, in arrears, every year starting from the 2nd policy year till the end of the Policy Term, provided the policy is in-force. The Guaranteed Additions are expressed as a % of the total Annualized Premium[1] paid.

Death Benefit:

If Sum Assured on Death multiple 10 is chosen, the Sum Assured on Death at any point of time, provided the policy is in-force[$] is highest of:

- 10 times the Annualized Premium[1]
- Any Absolute amount assured to be paid on death
- 10 times the Annual Premium[2]

If Sum Assured on Death multiple 7 or 5 (depending on the age) is chosen, the Sum Assured on Death at any point of time, provided the policy is in-force is highest of:

- Sum Assured on Death Multiple times the Annualized Premium[1]
- Any Absolute amount assured to be paid on death

Absolute Amount Assured to be paid on Death is equal to Maturity Benefit multiplied by Applicable Death Benefit Factor. Please refer to Annexure 1 for Death Benefit Factor.

The Death Benefit[4] during the entire Policy Term will not be less than higher of 105% of Total Premiums Paid[3] up to date of death or Surrender Value applicable at the time of death.

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[1] Annualized Premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.
[2] Annual Premium shall be the premium payable in a year chosen by the policyholder, including loadings for modal premiums and the underwriting extra premiums, if any but excluding the taxes, rider premiums, if any.
[3] Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium, and taxes, if collected explicitly.
[4] Death Benefit would be reduced to the extent of unpaid premiums in the Policy Year.
[$]In-force means the status of the policy during the Policy Term when all the due premiums have been paid/waived off or the policy is not in a state of discontinuance.

Sample Illustration 1:

Ram is 35-year-old male and can save Rs.1,00,000 annually for 10 years. He wants to receive a large sum for his retirement after 25 years. He buys Edelweiss Life Guaranteed Flexi STAR with Lumpsum option for an Annualized Premium of Rs. 1,00,000, PPT – 10 years, Premium Paying Frequency – Annual, Sum Assured on Death multiple – 10

Policy Year	Single/ Annualized Premium (Rs)	Maturity Benefit/ Lump sum benefit (Rs)
1	1,00,000	0
2	1,00,000	0
3	1,00,000	0
4	1,00,000	0
5	1,00,000	0
6	1,00,000	0
7	1,00,000	0
8	1,00,000	0
9	1,00,000	0
10	1,00,000	0
11	0	0
12	0	0
13	0	0
14	0	0
15	0	0
16	0	0
17	0	0
18	0	0
19	0	0
20	0	0
21	0	0
22	0	0
23	0	0
24	0	0
25	0	30,85,047

2. Lump Sum Plus Income Option

If you choose this option, you will receive an Income Benefit Pay-out as survival benefit for the Income Duration chosen by you. This Income Benefit Pay-out will start from the end of 2nd policy year falling after the completion of the Premium Payment Term (PPT), payable in arrears till maturity or death of the Life Assured, whichever is earlier provided the policy is in-force.

Preponement of Survival Benefits

At inception of the policy, you have an option to receive income starting from Policy Year 1 till Policy Year (PPT + 1) either at the start or end of the policy year by preponing your Income Benefit Pay-outs. This income will be called as Preponed Income Benefit Amount and the maximum amount that can be preponed in any policy year will depend on Income Benefit Pay-outs, age, gender, policy term and premium paying term. The Preponed Income Benefit Amount for any policy year will only be paid once you have paid all premiums due till the end of that policy year.

Once you choose to prepone your Income Benefit Pay-outs, you have an option to choose the level of income (out of the maximum eligible amount as mentioned above) that you wish to receive and the policy years in which you wish to receive this income between Policy Year 1 to Policy Year (PPT + 1).

For each Preponed Income Benefit Amount, a proportion of all future Income Benefit Pay-outs that needs to be preponed will be derived depending on the Policy year when the income is preponed, Income Benefit Pay-outs, age, gender, policy term and premium paying term. Starting from the end of 2nd policy year falling after the completion of the Premium Payment Term till the end of the Policy Term, the Balance Income Benefit Pay-out will be paid instead of Income Benefit Pay-out. The Balance Income Benefit Amount will be equal to Income Benefits Pay-outs x (1- total proportion of income preponed).

Once you choose to prepone your income you can neither opt out nor change the level of income and the policy years in which income is to be preponed.

Death Benefit

The **Death Benefit** under this plan option is Sum Assured on Death**.**
If Sum assured on death multiple 10 is chosen, the Sum Assured on Death at any point of time, provided the policy is in-force is highest of:
- 10 times the Annualized Premium
- Any Absolute amount assured to be paid on death
- 10 times the Annual Premium

If Sum assured on death multiple 7 or 5 (depending on the age) is chosen, the Sum Assured on Death at any point of time, provided the policy is in-force is highest of:
- Sum assured on death Multiple times the Annualized Premium
- Any Absolute amount assured to be paid on death

Absolute Amount Assured to be paid on Death is Σ(*Remaining Income Benefit Pay-outs* **multiplied by** *Death Benefit Factor corresponding to the respective Income Benefit Pay-out*)

plus (Maturity Benefit multiplied by applicable DB Factor). Please refer to Annexure 1 for DB Factor.

In case you have chosen to prepone your Income Benefit Pay-outs, the Sum Assured on Death will continue to be the same as that of a policy where you haven't chosen to prepone your Income Benefit Pay-out.

The Death Benefit during the entire Policy Term will not be less than higher of 105% of Total Premiums Paid up to date of death or Surrender Value applicable at the time of death.

Maturity benefit
In addition to the last income pay-out, Maturity Benefit equal to Sum Assured on Maturity will be payable as a lumpsum on the maturity if the Life Assured survives till the end of the Policy Term, provided the policy is in-force. The Sum Assured on Maturity is maximum of (10 or PPT) times the Annualized Premium.

Sample Illustration 2:

Rahul is 30-year-old male and can save Rs. 1,00,000 annually for 12 years. He wants to receive stable and regular guaranteed income to meet the financial needs of the family. He buys Edelweiss Life Guaranteed Flexi STAR with Lumpsum plus Income Option for an Annualized Premium of Rs. 1,00,000, PPT – 12 years, Income Duration – 20 years, Premium Paying Frequency – Annual, Sum Assured on Death multiple – 10, Preponement – No

Policy Year	Annual Premium (Rs)	Income Benefit (Rs)	Death Benefit (Rs)	Maturity Benefit (Rs)
1	1,00,000	-	10,00,000	-
2	1,00,000	-	10,00,000	-
3	1,00,000	-	10,00,000	-
4	1,00,000	-	10,00,000	-
5	1,00,000	-	10,00,000	-
6	1,00,000	-	10,04,682	-
7	1,00,000	-	10,77,522	-
8	1,00,000	-	11,55,642	-
9	1,00,000	-	12,39,426	-
10	1,00,000	-	13,29,285	-
11	1,00,000	-	14,25,658	-
12	1,00,000	-	15,29,018	-
13	-	-	16,39,872	-
14	-	1,29,331	17,58,763	-
15	-	1,29,331	17,47,565	-
16	-	1,29,331	17,35,556	-
17	-	1,29,331	17,22,677	-
18	-	1,29,331	17,08,863	-
19	-	1,29,331	16,94,048	-
20	-	1,29,331	16,78,159	-
21	-	1,29,331	16,61,118	-
22	-	1,29,331	16,42,842	-
23	-	1,29,331	16,23,241	-
24	-	1,29,331	16,02,218	-
25	-	1,29,331	15,79,671	-
26	-	1,29,331	15,55,490	-
27	-	1,29,331	15,29,556	-
28	-	1,29,331	15,01,741	-
29	-	1,29,331	14,71,910	-
30	-	1,29,331	14,39,915	-
31	-	1,29,331	14,05,602	-
32	-	1,29,331	13,68,800	-
33	-	1,29,331	13,29,331	12,00,000

Sample Illustration 3:

Rahul is 30-year-old male and can save Rs. 1,00,000 annually for 12 years. He wants to receive stable and regular guaranteed income to meet the financial needs of the family. He buys Edelweiss Life Guaranteed Flexi STAR with Lumpsum plus Income Option for an Annualized Premium of Rs. 1,00,000, PPT – 12 years, Income Duration – 20 years, Premium Paying Frequency – Annual, Sum Assured on Death multiple – 10, Preponement – Yes, with level income starting from Policy Year 1 till Policy Term, income at End of the Year

Policy Year	Annual Premium (Rs)	Income Benefit (Rs)	Death Benefit (Rs)	Maturity Benefit (Rs)
1	1,00,000	41,787	10,00,000	-
2	1,00,000	41,787	10,00,000	-
3	1,00,000	41,787	10,00,000	-
4	1,00,000	41,787	10,00,000	-
5	1,00,000	41,787	10,00,000	-
6	1,00,000	41,787	10,04,682	-
7	1,00,000	41,787	10,77,522	-
8	1,00,000	41,787	11,55,642	-
9	1,00,000	41,787	12,39,426	-
10	1,00,000	41,787	13,29,285	-
11	1,00,000	41,787	14,25,658	-
12	1,00,000	41,787	15,29,018	-
13	-	41,787	16,39,872	-
14	-	41,787	17,58,763	-
15	-	41,787	17,47,565	-
16	-	41,787	17,35,556	-
17	-	41,787	17,22,677	-
18	-	41,787	17,08,863	-
19	-	41,787	16,94,048	-
20	-	41,787	16,78,159	-
21	-	41,787	16,61,118	-
22	-	41,787	16,42,842	-
23	-	41,787	16,23,241	-
24	-	41,787	16,02,218	-
25	-	41,787	15,79,671	-
26	-	41,787	15,55,490	-
27	-	41,787	15,29,556	-
28	-	41,787	15,01,741	-
29	-	41,787	14,71,910	-
30	-	41,787	14,39,915	-
31	-	41,787	14,05,602	-
32	-	41,787	13,68,800	-
33	-	41,787	13,29,331	12,00,000

Loadings/discount applicable for different modes of premium payment:
The modal factors for different mode of Premium Payment are as given in the table below:

Mode/Frequency	Modal Loading	Modal premium as a % of Annualized premium	Sample Premium (Annualized Premium = 1,00,000)
Monthly	5.6%	8.8%	8,800 monthly
Quarterly	4.0%	26.0%	26,000 quarterly
Half-Yearly	2.4%	51.2%	51,200 half-yearly
Annual	0.0%	100%	1,00,000 annually

Enhanced Protection through Riders

A rider is an add-on provision to the base plan. Riders can help in making your plan more comprehensive by paying a nominal premium. Riders can be added at the inception of the policy or at policy anniversary during the premium paying term subject to underwriting and terms and conditions of the riders.

Following riders are available with this plan:

- **Edelweiss Life - Accidental Death Benefit Rider (UIN: 147B002V05):** This rider provides for additional financial security in case any death occurs due to accident, and the benefit is payable in lumpsum.
- **Edelweiss Life - Accidental Total and Permanent Disability Rider (UIN: 147B001V05):** This rider provides you with a lumpsum to cater to your immediate expenses in case your income earning capacity is hindered due to an accidental disability (total & permanent).
- **Edelweiss Life – Waiver of Premium Rider (UIN: 147B003V06)**: This rider waives off future premiums in case you suffer from Critical Illness or Total and Permanent Disability due to accident.
- **Edelweiss Life – Payor Waiver Benefit Rider (UIN: 147B014V06):** This rider waives future premiums in case of death, Critical Illness or total and permanent disability due to accident of the proposer (payor) so that the Life Insured continues to get the benefits.
- **Edelweiss Life - Critical Illness Rider (UIN: 147B005V05):** This rider provides for a lumpsum amount on diagnosis of one of the listed Critical Illnesses

Any benefit arising under each of the riders shall not exceed the Sum Assured on Death under the base product. Rider will not be offered if the term of the rider exceeds outstanding term under the base policy. The Company will ensure that there is no overlap in benefit offered under different rider(s)/base policy and rider benefits shall be payable separately in addition to benefits available under the base product. Any of the riders can be added only if the outstanding premium payment term of the base product is at least 5 years and subject to the age, premium payment term, rider term and any other limits of the respective riders.

Depending on your financial needs, we request you to make an informed decision when selecting the appropriate option suitable to you.

Other Benefits:

Tax Benefits: You may be eligible for tax benefits as per applicable tax laws. Tax benefits are subject to change in the tax laws. Kindly consult your tax advisor for detailed information on tax benefits/implications.

Policy Loan:

Policy loan is available once the policy acquires surrender value. Maximum loan amount is 60% of the surrender value.

In case the policyholder has opted for preponement of Income Benefits Pay-outs, the surrender value applicable for loan amount will be after allowing for preponement of Income Benefits Pay-outs

Interest will be charged on the outstanding loan amount at a rate declared by the Company from time to time based on then prevailing market conditions and will be equal to "Three-year (tenure) SBI MCLR + 0.50%, subject to floor of 7.00%". The current rate of interest (as on 15th September, 2024) on policy loan is 9.60% per annum. The interest rate methodology is reviewable with prior approval from IRDAI. The Company will review the interest rate at least once a year and if the interest rate is revised, the same interest rate will be applied to both existing and new loan from the date of revision.

For other than in-force and fully paid-up policies, if at any point of time outstanding loan amount and accumulated interest balance equal or exceed surrender value, then the policy shall be terminated without value. Prior to this, the Company will notify the customer when his/her outstanding loan balance is 95% of the surrender value and will give an opportunity to repay all or part of the loan balance.

The outstanding loan amount and accumulated interest will be recovered from any benefits payable (including income pay-out, if applicable, Death Benefit, Maturity Benefit, Surrender Benefit) and rest of the benefit amount, if any, will be paid. For in-force and fully paid-up policies: Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value.

Non-forfeiture Benefits

It is recommended that you pay all premiums for the period selected to be able to enjoy all policy benefits. However, at any stage if you stop paying premiums the following shall be applicable:

Premium discontinuance clauses:
  i. If all the Premiums for at least the first Policy Year have not been paid in full within the Grace Period, the Policy shall immediately and automatically lapse and no benefits shall be payable by us under the Policy, unless the Policy is revived within the revival period.
  ii. After completion of first policy year provided one full year's Premium has been paid and if we do not receive subsequent Premiums within the Grace Period, the Policy will acquire Reduced Paid-up status and benefits will continue as per the Reduced Paid-up provision.

Reduced Paid Up:
If all the Premium has not been paid in full for at least first policy year, no paid-up value will be payable.

After completion of first policy year provided one full year's Premium has been paid, then on premium discontinuance the policy will continue as a 'Reduced Paid-up' policy and all the benefits shall be reduced proportionately.

Once your Policy has acquired the Reduced Paid-Up status, the following amounts will be applicable:

Events	How and when Benefits are payable	Size of such benefits/policy monies
Death of the Life Assured	In case of death of the Life Assured during the policy term, Reduced Paid-up Death Benefit will be payable as lumpsum and policy will terminate without any further benefit.	Reduced Paid-up Death Benefit [a]
Survival Benefit/ Applicable Policy Anniversary (ies)	**Lumpsum** – Nil **Lumpsum Plus Income:** On survival of the Life Assured provided you have not chosen to prepone your survival benefit, Reduced Paid-up Income Benefit Pay-outs will be payable in arrears starting from the end of 2nd Policy Year falling after the completion of the Premium Pay ment Term till the date of death of the Life Assured or till the Maturity Date, whichever is earlier.	Reduced Paid-up Income Benefit Pay-out[b]
Maturity of the policy	On survival of the Life Assured till the date of maturity, Reduced Paid-up Maturity Benefit is payable as lumpsum.	**If Lumpsum Option is chosen:** Reduced Paid-up Sum Assured on Maturity [c] plus accrued Guaranteed Additions plus accrued Reduced Paid-up Guaranteed Additions[d] will be payable and the policy will terminate without any further benefit.
		If Lumpsum plus income Option is chosen: Reduced Paid-up Sum Assured on Maturity [c] will be payable and the policy will terminate without any further benefit.

a) **Reduced Paid-up Death Benefit will as per below:**
Sum Assured on Death * Total number of months for which Premiums are paid / Total number of months for which Premiums were originally payable

The Reduced Paid-up Death Benefit during the entire Policy Term will not be less than 105% of Total Premiums Paid upto date of death or Surrender Value applicable at the time of death whichever is higher.

b) **Reduced Paid-up Income Benefit Pay-out will be as below:**
Reduced Paid-up Income Benefit Pay-out = Income Benefit Pay-out x (Total number of months for which Premiums are paid / Total number of months for which Premiums are payable)

c) **Reduced Paid-up Sum Assured on Maturity will be as below:**
Sum Assured on Maturity x Total number of months for which Premiums are paid / Total number of months for which Premiums were originally payable.

d) **Reduced Paid-up Guaranteed Additions will be as below:**
Once the policy becomes reduced paid-up, the Reduced Paid-up Guaranteed Additions will accrue which equal to Guaranteed Additions % * total Annualized Premium paid till the date of paid-up * Paid Up Factor[#]

[#]Paid Up Factor = Total number of months for which Premiums are paid / Total number of months for which Premiums were originally payable

In case you have chosen to prepone your survival benefit, once a policy becomes Reduced Paid-up, Preponed Income Benefit Amount, will continue to be paid till the Total Preponed Income Benefit Amount Payable x Total number of months for which Premiums are paid / Total number of months for which Premiums are payable is paid out. The future Preponed Income Benefit Amount payout will be discontinued after payment of the above-mentioned amount.

Starting from the end of 2nd policy year falling after the completion of the Premium Payment Term, Reduced Balance Income Benefit Amount as defined below will be payable in arrears till maturity or death of the Life Assured, whichever is earlier.

The Reduced Balance Income Benefit Amount = [{Total Preponed Income Benefit Amount Payable plus Total Balance Income Benefit Amount Payable} * (Total number of months for which Premiums are paid / Total number of months for which Premiums are payable) less sum of all Preponed Income Benefit Amount already paid]/Income Duration

In case the policyholder revives the policy, the policy will be restored for all the benefits payable under the policy.

Surrender Clause:
After completion of first policy year provided one full year's Premium has been paid, your policy will acquire a Surrender Value On receipt of a written request for Surrender from you, the

Surrender Value, if any, will be immediately paid, the Policy will be terminated and all the benefits under the Policy shall cease to apply..

Surrender Value:

The surrender value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

   a) Guaranteed Surrender Value (GSV):
   The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years. The Guaranteed Surrender Value shall be at least:

   Lump Sum Option:
   The Guaranteed Surrender Value (GSV) is equal to

   (GSV Factor1 x Total Premiums Paid) *Plus* (GSV Factor2 x Accrued Guaranteed Additions)

   Lump Sum plus Income Option:
   The Guaranteed Surrender Value is equal to

   (GSV Factor1 x Total Premiums Paid) less
   -   {total Income Benefit Pay-outs} or
   -   {total of all Preponed Income Benefit Amount + total of all Balance Income Benefit Amount}
   already paid till the date of surrender, if any.

   The GSV is floored to zero.

   The GSV Factors1 and GSV Factors2 varies with Policy Year of Surrender and Policy Term and are provided in the sample Policy Document available on our website. You can also get in touch with our sales representative or contact any of our branches or contact our customer care team to understand the GSV factors applicable for you.

   b) Special Surrender Value (SSV):
   Your Policy also acquires a Special Surrender Value. Before making a request for Surrender, you may approach us to know about the Surrender Value in respect of your Policy

Free Look Period

You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured.

To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.

Exclusion
Suicide Claim

In case of death of the Life Assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death or Surrender Value available as on the date of death whichever is higher, provided the policy is in force. The policy will terminate on making such a payment, and no further benefits are payable.

Statutory Information

Grace Period

If we do not receive the premium in full by the premium paying due date, then:

i.   We will allow a Grace Period of 15 days where the Policyholder pays the premium on a monthly basis, and 30 days in all other cases during which you must pay the premium due in full. The policy will be in-force during the Grace Period.
ii.   All the benefits under the policy will continue to apply during the Grace Period.
iii. In case of death during the Grace Period, the Death Benefit will be paid (after deducting the premium due for the Policy Year in which death occurs)

Nomination

Nomination is allowed in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

Assignment

Assignment is allowed in accordance with the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

Revival:

If premiums are not paid within the grace period, the policy lapses or becomes reduced paid-up. The policy may be revived within the Revival Period. Revival Period means the period of five consecutive complete years from the date of first unpaid premium, during which period the policyholder is entitled to revive the policy which was discontinued due to the non-payment of premium . The revival will be considered on receipt of written application from the policyholder along with the proof of continued insurability of Life Assured and on payment of all overdue premiums. Company may charge interest (simple basis), as decided from time to time, on the unpaid premium for every completed month from the date of first unpaid premium.

The revival interest rate will be declared on 1st April every year using G-sec rate with 2 years maturity as at 31st March of the same calendar year. The per month revival interest rate shall be (x + 3%)/12 rounded up to nearest 0.25%, where x is G-Sec rate with 2 years maturity. Source to determine the G-Sec yield is www.ccilindia.com. The declared revival rate will be applicable for all the revivals till next declaration date i.e. 1st April of next year.

Any change in basis of determination of interest rate for revival shall only be done after prior approval of the Authority. The interest rate to be charged effective from April 2024 is 1.00% per month (simple basis) on unpaid premiums for every completed month from the date of the first unpaid premium. The proof of continued insurability and medical examination if required (medical examination cost to be borne by the policyholder) and the results thereof would be interpreted and if the life is acceptable from the underwriting point of view, then it will be allowed to revive. Revival would be as per the 'Board Approved Underwriting Policy'. All the benefits of the policy will be reinstated on the policy revival.

Prohibition of Rebate: (Section 41 of the Insurance Act, 1938, as amended from time to time) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy nor shall any person taking out or renewing or continuing a Policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure Clause: (Section 45 of the Insurance Act, 1938, as amended from time to time)
SECTION 45 OF THE INSURANCE ACT, 1938 STATES: No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. A policy of life insurance may be called in question at any time within three years from the date of

issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal. For further details, please refer to the Insurance Act, as amended from time to time

About Us

Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited) established nationwide operations in July 2011 with an immovable focus on protecting people's dreams and aspirations. The company has been focussed on bringing innovation, simplicity, and a new-age approach to life insurance, aligned with the expectations of the customer today. It has been offering need-based and innovative life insurance solutions to help customers live their #zindagiunlimited. With a customer-centric approach, the company has been operating as a multi-channel distribution business to effectively serve its customers across the country. As of March 2024, the company has 109 branches in 88 major cities.

Our Purpose:

We will take the responsibility of protecting people's dreams and aspirations
.

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Edelweiss Life Insurance Company Limited
(formerly known as Edelweiss Tokio Life Insurance Company Limited)
CIN: U66010MH2009PLC197336

Registered Office & Corporate Office – 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirol Road, Kurla (W), Mumbai - 400070
Toll Free

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Disclaimer: Edelweiss Life – Guaranteed Flexi STAR is an Individual, Non-Linked, Non-Participating, Savings, Life Insurance Plan. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws. The tax benefits under this Policy may be available as per the prevailing Income Tax laws in India.

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IRDAI Reg. No. 147

UIN: 147N112V01

Advt No.: BR/4050/Jan/2025

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS
IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Annexure 1 : Death Benefit factors:

Remaining complete months for Income Benefit Payout/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Payout/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Payout/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Payout/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Payout/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Payout/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Payout/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Payout/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Payout/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Payout/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Payout/ Maturity Benefit	DB Factor
0	1	51	0.74269666	102	0.55159833	153	0.40967024	204	0.30426072	255	0.22597342	306	0.16782970	357	0.12464656	408	0.09257458	459	0.06875483	510	0.05106399
1	0.99418428	52	0.73837734	103	0.54839039	154	0.40728771	205	0.30249122	256	0.22465922	307	0.16685365	358	0.12392165	409	0.09203620	460	0.06835498	511	0.05076701
2	0.98840238	53	0.73408315	104	0.54520110	155	0.40491904	206	0.30073202	257	0.22335267	308	0.16588328	359	0.12320096	410	0.09150094	461	0.06795744	512	0.05047177
3	0.98265411	54	0.72981393	105	0.54203037	156	0.40256414	207	0.29898304	258	0.22205371	309	0.16491855	360	0.12248446	411	0.09096880	462	0.06756222	513	0.05017824
4	0.97693927	55	0.72556953	106	0.53887807	157	0.40022294	208	0.29724424	259	0.22076231	310	0.16395943	361	0.12177212	412	0.09043975	463	0.06716930	514	0.04988641
5	0.97125766	56	0.72134982	107	0.53574410	158	0.39789536	209	0.29551555	260	0.21947841	311	0.16300589	362	0.12106393	413	0.08991377	464	0.06677866	515	0.04959629
6	0.96560910	57	0.71715465	108	0.53262837	159	0.39558131	210	0.29379692	261	0.21820199	312	0.16205789	363	0.12035985	414	0.08939086	465	0.06639029	516	0.04930785
7	0.95999339	58	0.71298388	109	0.52953075	160	0.39328072	211	0.29208828	262	0.21693299	313	0.16111541	364	0.11965987	415	0.08887099	466	0.06600419		
8	0.95441033	59	0.70883737	110	0.52645115	161	0.39099351	212	0.29038957	263	0.21567137	314	0.16017840	365	0.11896397	416	0.08835414	467	0.06562032		
9	0.94885975	60	0.70471497	111	0.52338945	162	0.38871960	213	0.28870075	264	0.21441708	315	0.15924685	366	0.11827210	417	0.08784030	468	0.06523870		
10	0.94334145	61	0.70061654	112	0.52034557	163	0.38645891	214	0.28702175	265	0.21317009	316	0.15832072	367	0.11758427	418	0.08732944	469	0.06485923		
11	0.93785524	62	0.69654195	113	0.51731938	164	0.38421138	215	0.28535251	266	0.21193035	317	0.15739997	368	0.11690043	419	0.08682156	470	0.06448208		
12	0.93240093	63	0.69249106	114	0.51431080	165	0.38197691	216	0.28369298	267	0.21069783	318	0.15648457	369	0.11622057	420	0.08631663	471	0.06410707		
13	0.92697835	64	0.68846372	115	0.51131971	166	0.37975544	217	0.28204310	268	0.20947247	319	0.15557450	370	0.11554466	421	0.08581464	472	0.06373424		
14	0.92158730	65	0.68445981	116	0.50834602	167	0.37754689	218	0.28040281	269	0.20825423	320	0.15466972	371	0.11487269	422	0.08531556	473	0.06336358		
15	0.91622761	66	0.68047919	117	0.50538962	168	0.37535118	219	0.27877207	270	0.20704309	321	0.15377021	372	0.11420462	423	0.08481939	474	0.06299508		
16	0.91089908	67	0.67652171	118	0.50245041	169	0.37316824	220	0.27715081	271	0.20583898	322	0.15287592	373	0.11354044	424	0.08432610	475	0.06262872		
17	0.90560155	68	0.67258725	119	0.49952830	170	0.37099800	221	0.27553898	272	0.20464188	323	0.15198684	374	0.11288012	425	0.08383569	476	0.06226448		
18	0.90033482	69	0.66867567	120	0.49662319	171	0.36884038	222	0.27393652	273	0.20345174	324	0.15110293	375	0.11222364	426	0.08334812	477	0.06190237		
19	0.89509873	70	0.66478684	121	0.49373496	172	0.36669531	223	0.27234338	274	0.20226852	325	0.15022415	376	0.11157098	427	0.08286339	478	0.06154327		
20	0.88989308	71	0.66092062	122	0.49086354	173	0.36456271	224	0.27075951	275	0.20109218	326	0.14935049	377	0.11092211	428	0.08238148	479	0.06118445		
21	0.88471772	72	0.65707689	123	0.48800881	174	0.36244252	225	0.26918485	276	0.19992269	327	0.14848191	378	0.11027702	429	0.08190237	480	0.06082862		
22	0.87957244	73	0.65325552	124	0.48517069	175	0.36033465	226	0.26761934	277	0.19875999	328	0.14761838	379	0.10963568	430	0.08142605	481	0.06047486		
23	0.87445710	74	0.64945637	125	0.48234907	176	0.35823905	227	0.26606294	278	0.19760406	329	0.14675988	380	0.10899807	431	0.08095250	482	0.06012315		
24	0.86937150	75	0.64567931	126	0.47954387	177	0.35615563	228	0.26451560	279	0.19645485	330	0.14590636	381	0.10836417	432	0.08048171	483	0.05977349		
25	0.86431548	76	0.64192422	127	0.47675497	178	0.35408433	229	0.26297725	280	0.19531232	331	0.14505781	382	0.10773395	433	0.08001365	484	0.05942587		
26	0.85928886	77	0.63819097	128	0.47398230	179	0.35202507	230	0.26144785	281	0.19417644	332	0.14421419	383	0.10710740	434	0.07954831	485	0.05908026		
27	0.85429148	78	0.63447943	129	0.47122575	180	0.34997779	231	0.25992734	282	0.19304717	333	0.14337549	384	0.10648449	435	0.07908568	486	0.05873667		
28	0.84932316	79	0.63078947	130	0.46848523	181	0.34794242	232	0.25841567	283	0.19192446	334	0.14254165	385	0.10586521	436	0.07862574	487	0.05839507		
29	0.84438373	80	0.62712098	131	0.46576066	182	0.34591888	233	0.25691280	284	0.19080828	335	0.14171267	386	0.10524953	437	0.07816847	488	0.05805546		
30	0.83947303	81	0.62347382	132	0.46305192	183	0.34390712	234	0.25541867	285	0.18969859	336	0.14088851	387	0.10463743	438	0.07771387	489	0.05771783		
31	0.83459089	82	0.61984787	133	0.46035894	184	0.34190705	235	0.25393322	286	0.18859536	337	0.14006914	388	0.10402888	439	0.07726190	490	0.05738216		
32	0.82973714	83	0.61624300	134	0.45768162	185	0.33991861	236	0.25245642	287	0.18749854	338	0.13925456	389	0.10342388	440	0.07681257	491	0.05704844		
33	0.82491162	84	0.61265911	135	0.45501987	186	0.33794174	237	0.25098820	288	0.18640810	339	0.13844467	390	0.10282240	441	0.07636585	492	0.05671666		
34	0.82011417	85	0.60909605	136	0.45237361	187	0.33597637	238	0.24952853	289	0.18532400	340	0.13763952	391	0.10222441	442	0.07592173	493	0.05638681		
35	0.81534461	86	0.60555372	137	0.44974273	188	0.33402242	239	0.24807734	290	0.18424621	341	0.13683904	392	0.10162990	443	0.07548019	494	0.05605888		
36	0.81060280	87	0.60203199	138	0.44712715	189	0.33207984	240	0.24663459	291	0.18317469	342	0.13604323	393	0.10103885	444	0.07504012	495	0.05573286		
37	0.80588856	88	0.59853074	139	0.44452678	190	0.33014856	241	0.24520023	292	0.18210939	343	0.13525204	394	0.10045124	445	0.07460480	496	0.05540873		
38	0.80120173	89	0.59504985	140	0.44194154	191	0.32822851	242	0.24377421	293	0.18105030	344	0.13446545	395	0.09986704	446	0.07417092	497	0.05508649		
39	0.79654217	90	0.59158921	141	0.43937133	192	0.32631962	243	0.24235649	294	0.17999736	345	0.13368344	396	0.09928624	447	0.07373956	498	0.05476613		
40	0.79190970	91	0.58814869	142	0.43681607	193	0.32442184	244	0.24094701	295	0.17895054	346	0.13290597	397	0.09870882	448	0.07331071	499	0.05444762		
41	0.78730418	92	0.58472818	143	0.43427567	194	0.32253509	245	0.23954573	296	0.17790982	347	0.13213303	398	0.09813476	449	0.07288436	500	0.05413097		
42	0.78272544	93	0.58132757	144	0.43175004	195	0.32065932	246	0.23815260	297	0.17687514	348	0.13136458	399	0.09756403	450	0.07246048	501	0.05381616		
43	0.77817332	94	0.57794673	145	0.42923911	196	0.31879445	247	0.23676757	298	0.17584649	349	0.13060060	400	0.09699663	451	0.07203907	502	0.05350318		
44	0.77364768	95	0.57458555	146	0.42674277	197	0.31694043	248	0.23539060	299	0.17482381	350	0.12984106	401	0.09643252	452	0.07162011	503	0.05319202		
45	0.76914837	96	0.57124392	147	0.42426095	198	0.31509719	249	0.23402163	300	0.17380709	351	0.12908594	402	0.09587170	453	0.07120359	504	0.05288267		
46	0.76467521	97	0.56792173	148	0.42179357	199	0.31326468	250	0.23266063	301	0.17279627	352	0.12833521	403	0.09531414	454	0.07078949	505	0.05257512		
47	0.76022808	98	0.56461885	149	0.41934054	200	0.31144282	251	0.23130754	302	0.17179134	353	0.12758885	404	0.09475982	455	0.07037780	506	0.05226936		
48	0.75580680	99	0.56133519	150	0.41690177	201	0.30963155	252	0.22996232	303	0.17079225	354	0.12684683	405	0.09420872	456	0.06996850	507	0.05196537		
49	0.75141124	100	0.55807062	151	0.41447719	202	0.30783082	253	0.22862492	304	0.16979897	355	0.12610913	406	0.09366083	457	0.06956158	508	0.05166316		
50	0.74704124	101	0.55482504	152	0.41206670	203	0.30604056	254	0.22729531	305	0.16881146	356	0.12537571	407	0.09311612	458	0.06915703	509	0.05136270		