

## PART - A

Date: < \_\_\_\_\_ >

**Name of Policyholder:**

**Address of Policyholder:**

**Contact Number/(s) of Policyholder:**

Dear <Policyholder Name>,

**Sub.: Your Policy No. <<\_\_\_\_\_>> - Edelweiss Life – Flexi Dream Plan (An Individual, Non-Linked, Participating, Savings, Life Insurance Plan)**

Thank you for choosing Edelweiss Life as your preferred life insurance partner.

We are confident that the product chosen by you will suit your need.

### **Policy Document:**

We have prepared your Policy on the basis of the Proposal Form submitted by you. We request you to go through your Policy Document in detail and check for the accuracy of information. A copy of your Proposal Form as submitted by you, Customer Information Sheet (CIS) and other relevant documents (if any), are also enclosed along with this Policy Document for your information and records.

Please preserve this Policy Document safely and inform your Nominee about the same.

For your reference, we are sharing results of your medical examination (if applicable) which were obtained for assessment of your health condition relevant to take a decision on the Proposal for insurance. The report is only indicative in nature and we do not express any opinion on the matter contained in the medical examination report.

In case you are keen to know more about your Policy or you need further assistance, you may contact your sales person who has advised you while purchasing this Policy at the below details:

<b>Name of the PFA / Corporate Agent/ Relationship Manager/ Broker</b>	<b>Code/License No.</b>	<b>Contact Details</b>

Alternatively, you may contact our Service Expert at 1800 2121 212 or email us at [care@edelweisslife.in](mailto:care@edelweisslife.in)

### **Cancellation in the Free Look Period:**

You have a Free Look Period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look Period. We will refund the Premium received after deducting stamp duty

charges, proportionate risk Premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured.

To exercise the Free Look Option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be as stated below: -

- For existing e-Insurance Account (eIA): Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(eIA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later, shall be reckoned for the purpose of computation of the Free Look Period.

We look forward to serve you.

Regards,

**For Edelweiss Life Insurance Company Limited**

**Authorised Signatory**

**Registered & Corporate Office-** 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirod Road, Kurla (W), Mumbai - 400070

**Edelweiss Life Insurance Company Limited**  
**(formerly known as Edelweiss Tokio Life Insurance Company Limited)**  
**Registered & Corporate Office - 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kiroi Road, Kurla**  
**(W), Mumbai - 400070**

**POLICY DOCUMENT - Edelweiss Life – Flexi Dream Plan**  
**An Individual, Non-Linked, Participating, Savings, Life Insurance Plan**  
**UIN: 147N114V01**

### **POLICY PREAMBLE**

This Policy is an Individual, Non-Linked, Participating, Savings, Life Insurance Plan. This document is the evidence of a contract of insurance between Edelweiss Life Insurance Company Limited ('the Company') and the Policyholder as described in the Policy Schedule given below. This Policy is based on the proposal made by the within named Policyholder and submitted to the Company along with the required documents, declarations, statements, applicable medical evidence and other information received by the Company from the Policyholder, Life Insured or on behalf of the Policyholder ('Proposal'). This Policy is effective upon receipt and realisation, by the Company, of the consideration payable under the Policy. This Policy is written under and will be governed by the applicable laws In-Force in India and all Premiums and Benefits are expressed and payable in Indian Rupees.

## **POLICY SCHEDULE**

Policy Number	Plan Name and UIN
	Edelweiss Life – Flexi Dream Plan (UIN: 147N114V01)

### **Details of the <<Policyholder>>:**

Name	Date of Birth	Age	Gender	CKYC Number

Address of the <<Policyholder>>

### **Details of the <<Life Insured/Primary Life Insured>>:**

Name	Date of Birth	Age	Gender	CKYC Number

Address of the <<Life Insured/Primary Life Insured>>

### **Details of the <<Secondary Life Insured>>:**

Name	Date of Birth	Age	Gender	CKYC Number

Address of the <<Secondary Life Insured>>	

Policy Details	
Date of Commencement of Policy	<<dd/mm/yyyy>>
Date of Commencement of Risk	<<dd/mm/yyyy>>
Policy Term (in years)	<< (25,30,40)   (100 - Entry Age of Primary LA) >>
Premium Paying Term (PPT) (in years)	<< 5   6   8   10   12 >>
Premium Paying Frequency	<<Annual / Semi-Annually / Quarterly / Monthly>
Annual Premium	Rs. <<amount>>
Annualized Premium	Rs. <<amount>>
Modal Premium	Rs. << amount>>
Modal Premium including Applicable Taxes for 1 <sup>st</sup> Year	Rs. << amount>>
Modal Premium including Applicable Taxes from 2 <sup>nd</sup> Year onwards	Rs. << amount>>
Premium Paying Due Date	<< Date & Month of every year / Date of every month >>
Last Premium Due Date	<<dd/mm/yyyy>>
Plan Option	<<Milestone Option/LiveLong Option>>
Two-gether Option	<<Yes / No >>
Existing Customer	<<Yes / No>>

Death Benefit Option	<< Death Benefit Option 1   Death Benefit Option 2 >>
Option to receive the Survival Benefit in advance/arrears	(<<yearly/half-yearly/quarterly/monthly>> in advance)/<<yearly in arrears>>
First Guaranteed Income Payout Date	<<dd/mm/yyyy>>
Maturity Date	<<dd/mm/yyyy>>

## BENEFIT INFORMATION

Sum Assured on Death for <<Life Insured/Primary Life Insured and Secondary Life Insured>> (at the inception of the Policy)	: Rs.
Minimum Death Benefit for <<Life Insured/Primary Life Insured and Secondary Life Insured>> (at the inception of the Policy)	: Rs.
Sum Assured on Maturity	: Rs.
Maturity Booster %	: <<% / NA>>

### Guaranteed Income %:

Policy Year	Guaranteed Income %
1	: %
2	: %
3	: %
4	: %
5	: %
6	: %
7	: %
8	: %
9	: %
10	: %
11	: %
12 to Policy Term	: %

For further details on Death Benefits, please refer to Clause 1 of Part C of this Policy Document.

Rider Name	UIN	Rider Sum Assured	Modal Premium plus applicable taxes	Term (years)	PPT (years)
<<Rider Name>>	<<UIN>>	<<Rider sum assured>>	<<Rider Premium>>	<<Term >>	<<PPT >>
<b>Total</b>					

**Nomination details of Nominees of Life Insured:**

Name of the Nominee(s)	<Nominee 1>	<Nominee 2>	<Nominee 3>
Age of the Nominee(s)			
Gender of the Nominee			
Nomination Percentage			
Relationship with Life Insured			
Name of the Appointee(if Nominee is a minor)	<Appointee 1>	< Appointee 2>	< Appointee 3>
Gender of the Appointee			
Relationship of the Appointee with the Nominee			

Stamp Duty of Rs. /- is paid as provided under Article 47 (D) of Indian Stamp Act, 1899 and included in Consolidated Stamp Duty Paid to the Government of Maharashtra Treasury vide Order of Addl. Controller Of Stamps, Mumbai at General Stamp Office, Fort, Mumbai - 400001., vide this Order No.(LOA/CSD/ /2021/Validity Period Dt. / / To Dt. / / (O/w.No.)/Date : / / ).

For and on behalf of  
**Edelweiss Life Insurance Company Limited**

**Authorised Signatory**

*This Policy Document is signed using a digital signature for and on behalf of Edelweiss Life Insurance Company Limited.*

**We request you to go through the Policy Document in detail and check for the accuracy of information provided therein. In case you notice any mistake, you may return the Policy Document to us for necessary correction.**

## **PART – B**

### **DEFINITIONS**

<b>Defined Term</b>	<b>Meaning</b>
<b>Age:</b>	means Age of the Life Insured on the last birthday at the time of commencement of the Policy.
<b>Annual Premium:</b>	means the Premium amount payable in a Policy Year chosen by the Policyholder, including loadings for Modal Premiums and Underwriting Extra Premiums, if any but excluding the taxes and rider Premiums, if any.
<b>Annualized Premium:</b>	means the Premium amount payable in a year excluding taxes, rider Premiums, Underwriting Extra Premiums and loadings for Modal Premiums.
<b>Appointee:</b>	means the person registered with us and mentioned in the Policy Schedule, who is authorised to receive and hold in trust the benefits under this Policy on behalf of the Nominee/(s), if the Nominee/(s) is/are less than Age 18 on the date of payment
<b>Assignee:</b>	means the person to whom the rights and benefits under this Policy are transferred by virtue of an Assignment.
<b>Assignment:</b>	means the process of transferring the rights and benefits to an "Assignee," in accordance with the provisions of Section 38 of Insurance Act, 1938, as amended from time to time.
<b>Assignor:</b>	means the person who transfers the rights of the life insurance Policy to the Assignee.
<b>Cash Bonus:</b>	means the non-guaranteed bonus which may be declared annually starting from the second Policy Year till Maturity Date or Death, as applicable. Cash Bonus may be declared for both In-Force and Reduced Paid-up policies separately. The Cash Bonus, if declared, would be based on the performance of the participating fund of the Company. No guarantee shall be applicable for declaration of future rates of Cash Bonuses. Cash Bonus, if declared, is expressed as per 1000 of the Sum Assured on Maturity.
<b>Date of Commencement of Policy:</b>	Date of Commencement of Policy is the start date of this Policy.
<b>Date of Commencement of Risk:</b>	Date of commencement of risk is the date on which the Company accepts the risk for insurance (cover) as evidenced in the schedule of the Policy.
<b>Date of Maturity/Maturity Date:</b>	means the date specified in the Schedule on which the Policy Term is completed.
<b>Death Benefit:</b>	means the benefit, which is payable on death of the Life Insured, or the benefit payable on the death of Primary and/or Secondary Life Insured in case of Two-together Benefit, as stated in the Policy Document.
<b>Due Date:</b>	means a fixed date on which the Policy Premium is due and payable by the Policyholder.
<b>Endorsement:</b>	means conditions attached/ affixed to this Policy incorporating any amendments or modifications agreed to or issued by the Company.
<b>Free Look Period:</b>	means a period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you have the option to return this Policy as detailed in Clause 4 of Part D of this Policy Document.
<b>Grace Period:</b>	means the time granted by the insurer from the due date for the payment of Premium, without any penalty or late fee, during which time the Policy is

	considered to be In-force with the risk cover without any interruption as per the terms & conditions of the Policy. The Grace Period for payment of the Premium for all types of life insurance policies shall be 15 days, where the Policyholder pays the Premium on a monthly basis and 30 days in all other cases.
<b>Guaranteed Income %</b>	means a percentage of the total Annualized Premium paid and is as mentioned in the Policy Schedule.
<b>Guaranteed Income:</b>	means Guaranteed Income % multiplied by total Annualized Premium paid and is a guaranteed benefit, payable as mentioned in Policy Schedule starting from First Guaranteed Income Payout Date till Maturity Date or Death, as applicable.
<b>In-Force:</b>	means the status of the Policy during the Policy Term when all the due Premiums have been paid/waived off or the Policy is not in a state of discontinuance.
<b>Insurance Act:</b>	means the Insurance Act, 1938 (4 of 1938) as amended from time to time.
<b>IRDAI / Authority:</b>	means the Insurance Regulatory and Development Authority of India.
<b>Life Insured / Primary Life Insured:</b>	means the person on whose life the insurance cover has been accepted.
<b>Nomination:</b>	Nomination is the process of nominating a person(s) in accordance with provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.
<b>Nominee:</b>	means the person(s) named in the Policy Schedule who has/have been nominated by the Policyholder (who is also the Life Insured in the Policy) in accordance with the Section 39 of the Insurance Act, 1938 as amended from time to time to receive the benefits in respect of this Policy.
<b>Material Information:</b>	means the information already known to the Life Insured at the time of applying for Life Insurance, which has a bearing on underwriting of the proposal /Policy submitted.
<b>Maturity Benefit:</b>	means Sum Assured on Maturity, any additional and accrued benefit, which is payable on Maturity in accordance with the terms and conditions of the Policy.
<b>Maturity Booster %:</b>	means a percentage of the total Annualized Premium paid and is as mentioned in the Policy Schedule.
<b>Maturity Booster:</b>	means Maturity Booster % multiplied by total Annualized Premium paid and is an additional benefit which is payable on Maturity along with the Sum Assured on Maturity if Milestone option chosen.
<b>MCLR:</b>	means Marginal Cost of Funds Based Lending Rate declared by Banks from time to time.
<b>Plan Options:</b>	means one of the following options, as stated in the Policy Schedule, and cannot be changed anytime during the Policy Term. 1. Milestone Option 2. LiveLong Option
<b>Policy:</b>	means the contract of insurance as evidenced by this Policy Document, the Proposal Form, the Policy Schedule(s) and any other information/document(s) provided to us in respect of the Proposal Form and any endorsement issued by us.
<b>Policyholder/You/you/Your/your:</b>	means or refers to the Policyholder stated in the Policy Schedule.
<b>Policy Anniversary:</b>	means one year from the date of commencement of the Policy and the same date falling each year thereafter, till the Date of Maturity.



<b>Policy Document:</b>	means this document along with endorsements, if any, issued by the Company which evidences the contract of Insurance between the Policyholder and the Company.
<b>Policy Schedule:</b>	means the schedule and any endorsements attached to and forming part of this Policy and if any updated schedule is issued, then, the schedule latest in time.
<b>Policy Term:</b>	means the period, in years, as chosen by the Policyholder and mentioned in the schedule, commencing from the Date of Commencement of Policy to the Maturity Date.
<b>Policy Year:</b>	means the period between two consecutive Policy anniversaries. This period includes the first day and excludes the next Policy Anniversary day.
<b>Premium / Modal Premium:</b>	means the contractual amount payable by the Policyholder at specified times periodically as mentioned in the schedule of this Policy Document to secure the benefits under the Policy. The Premium payable will be "Modal Premium" which includes Modal Premium for the Base Policy. The term 'Premium' used anywhere in this Policy Document does not include any taxes which are payable separately.
<b>Premium Discontinuance:</b>	means the non-payment of Premiums by you before the expiry of Grace Period.
<b>Premium Paying Frequency:</b>	means a frequency as specified in the Policy Schedule at which Premiums are payable.
<b>Premium Paying Term (PPT):</b>	means the period, in years, during which Premium is payable.
<b>Proposal Form:</b>	means the signed and dated form and any accompanying declarations or statements submitted to us by the Policyholder and/or Life Insured as applicable for the purpose of obtaining insurance cover under this Policy.
<b>Proposer:</b>	means a person who proposes the life insurance proposal.
<b>Reduced Paid-up:</b>	means or refers to the status explained in clause 6 of Part C
<b>Regulations:</b>	means the IRDAI (Insurance Products) Regulations, 2024 and any other applicable laws issued and as may be amended from time to time.
<b>Revival/Revival of a Policy:</b>	means the restoration of this Policy, which was discontinued due to the non-payment of Premium, by us with all the benefits mentioned in the Policy Document, with or without rider benefits if any, upon the receipt of all Premiums due and other charges or late fee if any, during the revival period as per the terms and conditions of this Policy, upon being satisfied as to the continued insurability of the Life Insured or Policyholder on the basis of the information, documents and reports furnished by the Policyholder, in accordance with the Board approved Underwriting Policy.
<b>Revival Period:</b>	means the period of five consecutive complete years from the date of first unpaid Premium.
<b>Rider:</b>	means the insurance cover(s) added to a base product for additional Premium or charge.
<b>Rider Premium:</b>	means the Premium payable by the Policyholder which is in addition to the Premium paid under Base Policy towards the additional cover/benefit opted under the rider, if opted.
<b>Rider Sum Assured:</b>	means the assured amount payable on happening of a specified event covered under the rider, if opted.
<b>Secondary Life Insured</b>	means the person on whose life the insurance cover has been accepted as the secondary life under the Two-gether Option.
<b>Sum Assured on Death (SAD):</b>	means an absolute amount of benefit which is guaranteed to become payable on death of the Life Insured or the benefit payable on death of Primary Life Insured and/or Secondary Life Insured in accordance with the terms and conditions of the Policy.

<b>Sum Assured on Maturity (SAM):</b>	means an absolute amount of benefit, which is guaranteed to become payable at the end of the Policy Term that is on Maturity of the Policy in accordance with the terms and conditions of the Policy and will be considered for the purpose of calculating the Cash Bonus and Terminal Bonus, if declared.
<b>Surrender:</b>	means complete withdrawal or termination of the entire Policy contract.
<b>Surrender Value:</b>	means an amount, if any, that becomes payable on Surrender of a Policy during its term, in accordance with the terms and conditions of this Policy.
<b>Survival Benefit:</b>	means an amount payable on applicable Policy Anniversary as per the Plan Option chosen and is equal to Guaranteed Income, if any plus Cash Bonus, if declared.
<b>Terminal Bonus:</b>	Means the amount that may be paid only once on termination of the Policy due to death or surrender or maturity, as mentioned in the Termination of the Policy section. Terminal Bonus, if declared, would be based on the performance of the participating fund of the Company and expressed as per 1,000 Sum Assured on Maturity.
<b>Total Premiums Paid:</b>	means total of all the Premiums paid under the base product, excluding any extra Premium and taxes, if collected explicitly.
<b>UIN:</b>	UIN means the Unique Identification Number allotted to this plan by the IRDAI.
<b>Underwriting Extra:</b>	means an additional amount charged by us as Premium, as per our Board approved underwriting Policy, which is determined on the basis of disclosures made by you in the Proposal Form or on the basis of any other information received by us including through medical examinations of the Life Insured in relation to this Policy.
<b>We/we/Our/our/Us /us/ Company:</b>	means Edelweiss Life Insurance Company Limited.

**Interpretation:** In this Policy, where appropriate, references to the singular will include references to the plural and references to one gender will include references to the other.

## PART – C

### BENEFITS

#### 1. Death Benefit:

Events	Plan Option	How and when Benefits are payable	Size of such benefits
Death of the Life Insured (s)	All Plan Options without Two-gether Option	In case of death of the Life Insured during the Policy Term, while the Policy is In-Force, the Death Benefit will be payable as lump sum, and Policy will be terminated.	<p>The Death Benefit payable is</p> <ul style="list-style-type: none"> <li>Sum Assured on Death (SAD)</li> <li>plus Terminal Bonus, if declared.</li> <li>In addition, applicable Guaranteed Income and Cash Bonus, if declared, due in the Policy Year of death will be payable on prorata basis considering the number of months elapsed in the Policy Year.</li> </ul> <p><b>For Death Benefit Option 1:</b> The Sum Assured on Death (SAD) increases every Policy Year starting from 2<sup>nd</sup> Policy Year by an absolute amount equal to <math>\text{Max} \{ (\text{Sum Assured on Maturity plus Maturity Booster (applicable for Milestone Option only)}) \text{ less } 7 \text{ times the Annualized Premium, } 0 \}</math> (Policy Term - 1).</p> <p>The minimum Death Benefit shall be at least 105% of Total Premiums Paid up to date of death or 10 times Annual Premium whichever is higher.</p> <p><b>For Death Benefit Option 2:</b> The Sum Assured on Death (SAD) increases every Policy Year starting from 2<sup>nd</sup> Policy Year by an absolute amount equal to <math>\text{Max} \{ (\text{Sum Assured on Maturity plus Maturity Booster (applicable for Milestone Option only)}) \text{ less 'X' times the Annualized Premium, } 0 \}</math> (Policy Term - 1).</p> <p>Where, 'X' equals to 7 if the age at entry of Life Insured is less than 50 years and will be equal to 5 if the age at entry of Life Insured is greater than or equal to 50 years.</p> <p>The minimum Death Benefit shall be at least 105% of Total Premiums Paid up to date of death.</p>

			At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.
	<b>All Plan Options with Two-gether Option</b>	In case the Primary Life Insured dies first, while the Policy is in-force, the Death Benefit will be payable as lump sum, and Policy will continue.	<ul style="list-style-type: none"> <li>• The Death Benefit payable is Sum Assured on Death<sup>#</sup> (SAD) for Primary Life and</li> <li>• Cover will start for Secondary Life Insured</li> <li>• No future Premiums are required to be paid and the Policy will continue as In-Force Policy.</li> <li>• Survival Benefit will be payable, till the death of Secondary Life Insured or Maturity, whichever is earlier. In addition, in the case of Secondary Life Insured surviving till Maturity, Maturity Benefit will be payable.</li> </ul> <p>The minimum Death Benefit shall be at least 105% of Total Premiums Paid up to date of death or 10 times Annual Premium whichever is higher.</p>
		In case the Secondary Life Insured dies first while the Policy is In-Force.	<p>There will be no Death Benefit payable for the death of the Secondary Life Insured and cover will continue for Primary Life Insured provided the future Premiums are paid as and when due.</p> <p>Survival Benefit will be payable, till the death of Primary Life Insured or Maturity, whichever is earlier. In addition, in the case of Primary Life Insured surviving till Maturity, Maturity Benefit will be payable.</p>
		In case the Primary Life Insured dies after the death of Secondary Life Insured, while the Policy is In-Force, the Death Benefit will be payable in lump sum and Policy will be terminated.	<p>The Death Benefit payable is</p> <ul style="list-style-type: none"> <li>• Sum Assured on Death<sup>#</sup> (SAD) for Primary Life Insured</li> <li>• plus Terminal Bonus, if declared.</li> </ul> <p>In addition, applicable Guaranteed Income and Cash Bonus, if declared, due in the Policy Year of death will be payable on prorata basis considering the number of months elapsed in the Policy Year.</p> <p>The minimum Death Benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid up to date of death or 10 times Annual Premium, whichever is higher.</p> <p>At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.</p>

		<p>In case the Secondary Life Insured dies after the death of Primary Life Insured, while the Policy is In-Force, the Death Benefit will be payable as lumpsum, and Policy will be terminated.</p>	<p>The Death Benefit payable is</p> <ul style="list-style-type: none"> <li>• Sum Assured on Death<sup>#</sup> (SAD) for Secondary Life Insured</li> <li>• plus Terminal Bonus, if declared</li> </ul> <p>In addition, applicable Guaranteed Income and Cash Bonus, if declared due in the Policy Year of death will be payable on prorata basis considering the number of months elapsed in the Policy Year.</p> <p>The minimum Death Benefit payable on death of Secondary Life Insured shall be at least 10 times Annual Premium.</p> <p>At any point of time, Total Death Benefit will not be less than Surrender Value applicable at the time of death.</p>
		<p>In case of simultaneous death of both Primary Life Insured and Secondary Life Insured, while the Policy is in-force, the Death Benefit will be payable as lump sum and Policy will be terminated.</p>	<p>The Death Benefit payable is</p> <ul style="list-style-type: none"> <li>• Sum Assured on Death<sup>#</sup> (SAD) for Primary Life Insured plus,</li> <li>• Sum Assured on Death<sup>#</sup> (SAD) for Secondary Life Insured plus, Terminal Bonus, if declared</li> </ul> <p>In addition, applicable Guaranteed Income and Cash Bonus, if declared, due in the Policy Year of death will be payable on prorata basis considering the number of months elapsed in the Policy Year.</p> <p>The minimum Death Benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid up to date of death or 10 times Annual Premium whichever is higher. The minimum Death Benefit payable on death of Secondary Life Insured shall be at least 10 times Annual Premium.</p> <p>At any point of time, Total Death Benefit will not be less than Surrender Value applicable at the time of death.</p>

# The Sum Assured on Death (SAD) increases every Policy Year starting from 2nd Policy Year by an absolute amount equal to  $\text{Max} \{ (\text{Sum Assured on Maturity plus Maturity Booster (applicable for Milestone option only)}) - 7 \times \text{Annualized Premium}, 0 \} / (\text{Policy Term} - 1)$ .

Any unpaid accrued survival benefits shall be payable at the time of termination of the Policy along with the Death Benefit.

In case of death of the Life Insured who is a minor, the Death Benefit will be paid to the Proposer in the Policy.

## 2. Survival Benefit:

Events	Plan Option	How and when Benefits are payable	Size of such benefits
<i>Applicable Policy Anniversary(ies) starting from 2<sup>nd</sup> Policy Year</i>	<b>All Plan Options without Two-gether Option</b>	On survival of the Life Insured, while the Policy is In-Force, this benefit is payable in arrears till maturity or death, unless accrued.	Guaranteed Income, if any plus Cash Bonus, if declared
	<b>All Plan Options with Two-gether Option</b>	On survival of any one or both the Life Insured(s), while the Policy is In-Force, this benefit is payable in arrears till maturity or second death of the Life Insured(s), unless accrued.	Guaranteed Income, if any plus Cash Bonus, if declared

If opted to receive survival benefit in advance, the event and timing of benefits will be as mentioned in the Policy Schedule.

## 3. Maturity Benefit:

Events	Plan Option	How and when Benefits are payable	Size of such benefits/Policy monies
<b>Maturity of the Policy</b>	<b>All Plan Options without Two-gether Option</b>	On survival of the Life Insured till the Date of Maturity, while the Policy is in-force, the Maturity Benefit is payable as lump sum.	Sum Assured on Maturity (SAM) plus Maturity Booster (applicable for Milestone Option only), plus Terminal Bonus, if declared. It will be ensured that the Total Survival Benefits and Total Maturity Benefit will be at least equal to Total Premiums Paid.
	<b>All Plan Options with Two-gether Option</b>	On survival of any one or both the Life Insured(s) till the Date of Maturity, while the Policy is in-force, the Maturity Benefit is payable as lump sum.	Sum Assured on Maturity (SAM) plus Maturity Booster (applicable for Milestone Option only), plus Terminal Bonus, if declared. It will be ensured that the Total Survival Benefits and Total Maturity Benefit will be at least equal to Total Premiums Paid.

Any unpaid accrued survival benefits shall be payable at the time of termination of the Policy along with the Maturity Benefit.

## 4. Accrual of Survival Benefits:

At any point during the Policy Term, the Policyholder will have the option to accumulate a proportion of the Survival Benefits, upto 100% of the benefits, instead of receiving cash payouts.

Under this option, the survival benefits will accumulate at total of the following two rates:

- Guaranteed rate of 2% p.a. each year
- Cash bonus rate declared annually by the Company each year based on the performance of the participating fund

The accrued survival benefits, if any, will be a part of the participating fund. The guaranteed rate and the cash bonus rate would be applicable on the accrued Survival Benefits at the beginning of the policy year unpaid till the end of the policy year.

The Policyholder can withdraw the accrued survival benefits in any proportion up to 100% of the accrued amount at any point during the Policy Term. The unpaid accrued survival benefit shall be paid along with other benefits payable at the time of termination of the Policy due to death (second death or simultaneous death of both the Life Insured(s) in case of Two-together Option), maturity, or surrender. The withdrawn portion will be paid out in lump sum, while the remaining balance of the accrued survival benefit will continue to accumulate within the Policy. For illustrative purposes, if the Policyholder elects to withdraw 60% of the total accrued survival benefits during the Policy Term, only this withdrawn portion (i.e., 60%) will be paid as a lump sum at that point. The remaining 40% will continue to accrue and shall be payable along with other applicable benefits at the earlier of Policy maturity, surrender, or termination due to death. This option can be availed under an in-force as well as a Reduced Paid-up Policy provided there is no outstanding loan at the time of opting for this option. In case the Policyholder has opted for accumulation and intends to take a loan, first the accrued survival benefits will be paid out and then the loan will be granted against the Policy. The Policyholder can choose to opt in or opt out of this feature multiple times and at any point during the Policy Term.

#### **5. Option to receive the Survival Benefit in advance:**

The default option in the product is to receive the Survival Benefits (Guaranteed Income and Cash Bonus, if declared) in annual instalments in arrears. The Policyholder has the option to receive the Survival Benefits yearly/half-yearly/quarterly/monthly in advance. This option is only available if the Premium payment frequency is annual and can be opted anytime, however, the same shall be effective from the next Policy anniversary onwards subject to a minimum prior intimation of 15 days. If the Policyholder chooses to change the Premium payment frequency to other than annual mode, the Survival Benefit payment frequency will be reverted back to the default option i.e. annual instalments in arrears. For an In Force Policy, the survival benefits will be paid only after receiving the Annual Premium due for the Policy Year.

Survival Benefit amount in advance = x% of the Annual Survival Benefit payout (default option), where x is as per the table below:

<b>Frequency of Survival Benefit in advance</b>	<b>(x)</b>
Monthly	7.99
Quarterly	23.82
Half-yearly	47.18
Yearly	92.59

The payout mode of Survival Benefit may be changed at the request of the Policyholder, subject to the condition that the revised instalment amount of Survival Benefit payable under the selected mode is greater than Rs.1,000.

## 6. Payment of Premium and Discontinuance of Premium Payment:

<b>a)</b>	<b>Payment of Premium:</b>
	You shall pay the Premium for the entire Premium Paying Term. The amount of Premium payable, the frequency at which it must be paid, the Premium Paying Term and the Premium Paying Due Date are stated in the Policy Schedule. If agreed by us, you may change your Premium Paying Frequency during the Premium Paying Term, to any other Premium Paying Frequency as allowed under the plan. For Premium Paying Frequencies other than annual mode, additional loadings as applicable will be applied on the Annualized Premium.
<b>b)</b>	<b>Grace Period:</b>
	<p>If we do not receive the Premium in full by the Premium due date, then:</p> <p>(i) We will allow a Grace Period of 15 days where the Policyholder pays the Premium on a monthly basis, and 30 days in all other cases during which you must pay the Premium due in full. The Policy will be In-Force during the Grace Period.</p> <p>(ii) All the benefits under the Policy will continue to apply during the Grace Period.</p> <p>In case of death during the Grace Period, the Death Benefit will be paid (after deducting the Premium due for the Policy Year in which death occurs).</p>
<b>c)</b>	<b>Premium Discontinuance</b>
	<p>(i) If all the premium has not been paid in full for at least first policy year, then on premium discontinuance, the policy will be lapsed, and no surrender value or paid-up value will be payable.</p> <p>(ii) The policy will acquire surrender value provided one full year's premium has been paid and is payable after completion of the first policy year.</p>
<b>d)</b>	<b>Reduced Paid-up</b>
	<p>If all Premiums for at least first Policy Year, have not been paid in full, then paid-up value is nil.</p> <p>After completion of first Policy Year provided one full year's Premium has been paid, then on Premium discontinuance the Policy will continue as a 'Reduced Paid-up' Policy and the benefits shall be reduced proportionately.</p> <p>Once your Policy has acquired the Reduced Paid-up status, the following amounts will be applicable:</p> <p><b>Reduced Paid-up Survival Benefit comprises of Reduced Paid-up Guaranteed Income and Reduced Paid-up Cash Bonus as explained below:</b></p> <p>a. <b>Reduced Paid-up Guaranteed Income:</b></p> <p>Max [Guaranteed Income % x Total Annualized Premium paid x Reduced Paid-up factor</p> <p>Less</p> <p>{Total Guaranteed Income already paid till the Policy becomes Reduced Paid-up x (1 -Reduced Paid-up factor) divided by Remaining number of Guaranteed Income' after the Policy became Reduced Paid-up}, 0]</p> <p><i>Guaranteed Income % applicable will be corresponding to the Policy Year in which the Reduced Paid Up Guaranteed Income is payable as mentioned in the Policy Schedule.</i></p> <p>b. <b>Reduced Paid-up Cash Bonus = Reduced Paid-up factor x Cash Bonus</b></p>



Cash Bonus, if any, shall be declared annually for paid-up policies separately based on the performance of the participating fund.

**Reduced Paid-up Sum Assured on Maturity** = Reduced Paid-up factor x Sum Assured on Maturity

**Reduced Paid-up Maturity Booster** = Reduced Paid-up factor x Maturity Booster % x Total Annualised Premium paid.

**Plan Option – Milestone Option without Two-gether Option and LiveLong Option without Two-gether Option**

Reduced Paid-up Sum Assured on Death = Reduced Paid-up factor x Sum Assured on Death (SAD).

**Plan Option – Milestone Option with Two-gether Option and LiveLong Option with Two-gether Option**

Reduced Paid-up Sum Assured on Death for Primary Life Insured = Reduced Paid-up factor x Sum Assured on Death (SAD) for Primary Life Insured.

Reduced Paid-up Sum Assured on Death for Secondary Life Insured = Reduced Paid-up factor x Sum Assured on Death (SAD) for Secondary Life Insured.

Where, Reduced Paid-up factor = (Total number of months for which Premiums are paid / Total number of months for which Premiums are payable)

After the Policy becomes Reduced Paid-up, the Reduced Paid-up Sum Assured on Death will continue to increase with Policy duration, wherever applicable, similar to an in-force Policy.

Events	Plan Options	How and when Benefits are payable	Size of such benefits/Policy monies
Death of the Life Insured(s)	All Plan Options without Two-gether Option	In case of death of the Life Insured during the Policy Term, the Death Benefit will be payable as lumpsum, and Policy will be terminated.	<p>Reduced Paid-up Sum Assured on Death will be payable.</p> <p>In addition, applicable Reduced Paid-up Guaranteed Income and Reduced Paid-up Cash Bonus, if declared, due in the Policy Year of death will be payable on prorata basis considering the number of months elapsed in the Policy Year.</p> <p>The minimum Reduced Paid-up Death Benefit shall be at least 105% of Total Premiums Paid up to date of death.</p>

				At any point of time, Reduced Paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.
		All Plan Options with Two-gether Option	In case the Primary Life Insured dies first, the Death Benefit will be payable as lumpsum, and Policy will continue.	<p>Reduced Paid-up Sum Assured on Death for Primary Life Insured will be payable and cover will start for Secondary Life Insured on Reduced Paid-up basis.</p> <p>Reduced Paid-up Survival Benefit will be payable, till the death of Secondary Life Insured or maturity, whichever is earlier. In addition, in the case of Secondary Life Insured surviving till maturity, Reduced Paid-up Maturity Benefit will be payable.</p> <p>The minimum Reduced Paid-up Death Benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid up to date of death.</p>
			In case Secondary Life Insured dies first.	<p>There will be no SAD payable for the death of Secondary Life Insured and cover will continue for Primary Life Insured on a Reduced Paid-up basis.</p> <p>Reduced Paid-up Survival Benefit will be payable, till the death of Primary Life Insured or maturity, whichever is earlier. In addition, in the case of Primary Life Insured surviving till maturity, Reduced Paid-up Maturity Benefit will be payable.</p>
			In case the Primary Life Insured dies after the death of the Secondary Life Insured, the Death Benefit will be payable as lump sum and Policy will be terminated.	Reduced Paid-up Sum Assured on Death for Primary Life Insured will be payable. In addition, applicable Reduced Paid-up Guaranteed Income and

				<p>Reduced Paid-up Cash Bonus, if declared, due in the Policy Year of death will be payable on prorata basis considering the number of months elapsed in the Policy Year.</p> <p>The minimum Reduced Paid-up Death Benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid up to date of death.</p> <p>At any point of time, Reduced Paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.</p>
			In case the Secondary Life Insured dies after the death of Primary Life Insured, the Death Benefit will be payable as lump sum and Policy will be terminated.	<p>Reduced Paid-up Sum Assured on Death for Secondary Life Insured will be payable. In addition, applicable Reduced Paid-up Guaranteed Income and Reduced Paid-up Cash Bonus, if declared due in the Policy Year of death will be payable on prorata basis considering the number of months elapsed in the Policy Year.</p> <p>At any point of time, Reduced Paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.</p>
			In case of Simultaneous Death of both Primary Life Insured and Secondary Life Insured, the Death Benefit will be payable as lump sum, and Policy will be terminated.	<p>Reduced Paid-up Sum Assured on Death for Primary Life Insured and Reduced Paid-up Sum Assured on Death for Secondary Life Insured will be payable. In addition, applicable Reduced Paid-up Guaranteed Income and Reduced Paid-up Cash Bonus, if declared due in the Policy Year of death will be payable on prorata basis considering the number of months elapsed in the Policy Year.</p>

				<p>The minimum Reduced Paid-up Death Benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid up to date of death.</p> <p>At any point of time, total Reduced Paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.</p>
Applicable Policy Anniversary(ies) starting from 2 <sup>nd</sup> Policy Year	All Plan Options without Two-gether Option	On survival of the Life Insured, the benefit is payable till maturity or death, unless accrued.	Reduced Paid-up Survival Benefit.	
	All Plan Options with Two-gether Option	On survival of any one or both the Life Insured(s), the benefit is payable till maturity or second death of the life insureds, unless accrued.		
Maturity of the Policy	All Plan Options without Two-gether option	On survival of the Life Insured till the Date of Maturity, the Maturity Benefit is payable.	Maximum of <ol style="list-style-type: none"><li>1. Reduced Paid-up Sum Assured on Maturity (SAM) plus Reduced Paid-up Maturity Booster (applicable for Milestone option only), or</li><li>2. Total Premiums Paid less Total Survival Benefits paid</li></ol>	
	All Plan Options with Two-gether option	On survival of any one or both the Life Insured(s) till the Date of Maturity, the Maturity Benefit is payable.		
<p>Terminal bonus, if declared, will be payable on the exits due to death, surrender or maturity after considering guaranteed benefits and Cash Bonus for Reduced Paid-up policies. Any unpaid accrued reduced survival benefits shall be payable at the time of termination of the Policy due to death, maturity or surrender along with respective benefits.</p>				

## **PART – D**

### **1. Surrender Benefit:**

The policy will acquire surrender value provided one full year's premium has been paid and is payable after completion of the first policy year. On receipt of a written request for Surrender from you, the Surrender Value, if any, will be paid, the Policy will be terminated and all the benefits under the Policy shall cease to apply.

#### **Surrender Value:**

The Surrender Value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

#### **Guaranteed Surrender Value (GSV) :**

The Policy shall acquire a Guaranteed Surrender Value on payment of Premium for at least two consecutive years.

The Guaranteed Surrender Value is Max [Surrender value of Total Premiums Paid less sum of all Survival Benefits already paid, 0]

Surrender value of Total Premiums Paid is a GSV Factor multiplied by Total Premiums Paid till the date of surrender.

GSV Factors varies with Policy Year of surrender and Policy Term and are given in Annexure 4.

**Special Surrender Value (SSV) :** Your Policy also acquires a Special Surrender Value. Before making a request for Surrender, you may approach us to know about the Surrender Value in respect of your Policy.

### **2. Loan under the Policy:**

**Conditions for grant of a loan under the Policy:** You may take a loan under the Policy, during Policy Term by giving us a written request provided the Policy has acquired the Surrender Value. The maximum loan amount you may avail is 60% of Surrender Value applicable under the Policy when a request for a loan is received less any outstanding Policy Loan plus accumulated/accrued interest, if any, on that date.

**Effect of grant of loan under the Policy:** If a loan is granted by us under the Policy, then:

- (1) Interest will be charged on the outstanding loan amount at a rate declared by the Company from time to time based on then prevailing market conditions and will be equal to "Three year (tenure) SBI MCLR + 0.50% subject to floor of 7.00%. The rate of interest for Policy loan as on 15<sup>th</sup> July 2025 is 9.40% compounded per annum. The interest rate methodology is reviewable with prior approval from IRDAI. The loan interest rate will be declared by the company as and when there is a change in the three-year (tenure) SBI MCLR e.g., if the three-year (tenure) SBI MCLR gets revised w.e.f. 15<sup>th</sup> June 2025 then the revised rate will be applicable from 15<sup>th</sup> June 2025 till further revision in the loan interest rate. If the loan interest rate is revised, the same interest rate will be applied to both existing and new loans from the date of revision.
- (2) The In-Force policies will not be foreclosed for non-payment of outstanding loan balance. For Reduced Paid-up policies, we will give you a written notice when the outstanding loan amount and accumulated interest is 95% of the surrender value and you may repay the whole or part of the outstanding loan plus accumulated interest to us. If at any point of time, the outstanding

loan amount and accumulated interest equals or exceeds surrender value, then the Policy will be immediately and automatically terminated, and no amount shall be payable by us under the Policy.

- (3) Any benefit payable by us (including Survival Benefit, Death Benefit, Maturity Benefit, if applicable) will first be reduced by any outstanding Policy loan and accumulated interests, if any.

### 3. **Revival:**

If Premiums are not paid within the Grace Period, the Policy lapses without any benefit or becomes Reduced Paid-up. The Policy may be revived within the Revival Period. Revival Period means the period of five consecutive years from the date of first unpaid Premium, during which period the Policyholder is entitled to revive the Policy which was discontinued due to the non-payment of Premium. The revival will be considered on receipt of written application from the Policyholder along with the proof of continued insurability of Life Insured and on payment of all overdue Premiums. Company may charge interest (simple basis), as decided from time to time, on the unpaid Premium for every completed month from the date of first unpaid Premium.

The revival interest rate will be declared on 1<sup>st</sup> April every year using G-sec rate with 2 years maturity as of 31<sup>st</sup> March of the same calendar year. The per month revival interest rate shall be  $(x + 3\%)/12$  rounded up to nearest 0.25%, where x is G-Sec rate with 2 years maturity. Source to determine the G-Sec yield is [www.ccilindia.com](http://www.ccilindia.com). The declared revival rate will be applicable for all the revivals till next declaration date i.e., 1<sup>st</sup> April of next year.

Any change in basis of determination of interest rate for revival shall only be done after prior approval of the Authority. The interest rate to be charged at effective from April 2025 is 1% per month (simple basis) on unpaid Premiums for every completed month from the date of the first unpaid Premium. The proof of continued insurability and medical examination if required (medical examination cost to be borne by the Policyholder) and the results thereof would be interpreted and if the life is acceptable from the underwriting point of view, then it will be allowed to revive. Revival would be as per 'Board Approved Underwriting Policy'. All the benefits of the Policy will be reinstated on the Policy revival.

### 4. **Free Look Period:**

You have a Free Look Period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look Period. We will refund the Premium received after deducting stamp duty charges, proportionate risk Premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured.

To exercise the Free Look Option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.

### **Computation of Free Look Period for e-Insurance Account:**

If the Policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be as stated below:

- a. For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.
- b. For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account (e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later, shall be reckoned for the purpose of computation of the Free Look Period.

## 5. **Termination of Policy:**

The Policy will terminate at the earliest of:

- i. The date of processing the Free Look cancellation request; or
- ii. The date of payment of Surrender Value of the Policy; or
- iii. The Date of Maturity; or
- iv. The date on which the revival period ends, while Policy continues to be in lapsed status as per clause 6 (c) of Part C on Premium Discontinuance; or
- v. For Reduced Paid-up policies, the date on which the outstanding loan amount along with accrued interest exceeds the Surrender Value
- vi. The date of Payment of Death Benefit (on the second death if Two-gether option is chosen)

Upon termination all the benefits under the Policy shall cease to apply.

**PART – E**

Not Applicable.

SAMPLE



## **PART – F**

### **GENERAL TERMS AND CONDITIONS**

<b>a)</b>	<b>Exclusions:</b>
	<p><b>Suicide</b></p> <p>In case of death (either Primary Life Insured or Secondary Life Insured or both) due to suicide within 12 months from the Risk Commencement Date or from the date of Revival of the Policy, as applicable, the Nominee or beneficiary of the Policyholder shall be entitled to 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death whichever is higher, provided the Policy is In-Force.</p>
<b>b)</b>	<b>Death Claim Procedure:</b>
	<p>We shall be given a written notice of the Life Insured's death and, shall be provided with the following documents for us to assess the claim:</p> <ol style="list-style-type: none"><li>The claim form, duly completed;</li><li>The original or an attested copy of the death certificate;</li><li>The original Policy Document;</li><li>Documents to establish right of the claimant in the absence of valid nomination</li><li>Any other information or documentation that we request.</li></ol> <p>In case of Death due to Accident and unnatural death, the following additional documents are required:</p> <ol style="list-style-type: none"><li>Copy of FIR and Panchnama;</li><li>Copy of the Post Mortem report;</li><li>Copy of Newspaper clipping, if any;</li><li>Copy of the final Police Investigation Report;</li><li>Copy of the Chargesheet in case of murder;</li><li>Copy of Driving License if the Life Insured was driving at the time of death</li></ol> <p>You are requested to intimate us of the claim at any of our branch offices or to our Corporate Office address mentioned below:</p> <p>Claims Officer Edelweiss Life Insurance Company Limited 6<sup>th</sup> Floor, Tower 3, Wing 'B', Kohinoor City, Kiroi Road, Kurla (W), Mumbai - 400070 Email Id: <a href="mailto:claims@edelweisslife.in">claims@edelweisslife.in</a> Phone no: 1800 2121 212</p> <p>Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.</p> <p>The claim is required to be intimated to us along with all necessary claim documents required within 90 days from the date of death. However, we may condone the delay in claim intimation, if any, provided valid reasons are given for the delay.</p>
<b>c)</b>	<b>Maturity Claim Procedure:</b>
	<p>Company shall process Maturity claim payout on or before due date as per the terms and condition. Policyholder must update their latest bank account details in Company records for seamless processing</p>
<b>e)</b>	<b>Nomination:</b>
	<p>Nomination should be in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.</p>

	<b><i>[A Leaflet containing the simplified version of the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time is enclosed in Annexure (1) for reference].</i></b>
<b>f)</b>	<b>Assignment:</b>
	<p>Assignment should be in accordance with the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.</p> <p><b><i>[A Leaflet containing the simplified version of the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time is enclosed in Annexure – (2) for reference]</i></b></p>
<b>g)</b>	<b>Validity/ Non-Disclosure:</b>
	<p>(i) If you or anyone acting on your behalf makes, fraudulent, misleading or dishonest representation in any respect, then this Policy shall be dealt with in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.</p> <p>(ii) <u>Misstatement of Age</u>          If the date of birth of the Life Insured has been misstated, any amount payable shall be increased or decreased to the amount that would have been provided, as determined by us, given the correct age.</p> <p>If at the correct age, the Life Insured was not insurable under this Policy according to our requirements, we reserve the right to terminate the Policy and any Premiums paid till date, if any, shall be payable by us (subject to Section 45 of the Insurance Act, 1938 as amended from time to time).</p> <p>(iii) <u>Section 41:</u>          No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables or the insurer.          Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.</p> <p>(iv) <u>Section 45:</u>          Fraud and Misstatement shall be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.</p> <p><b><i>[A Leaflet containing the simplified version of the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time is enclosed in Annexure – (3) for reference].</i></b></p>
<b>h)</b>	<b>Currency, Governing Law and Jurisdiction</b>
	<p>The Premiums and benefits payable under the Policy shall be payable in India and in Indian Rupees.</p> <p>The Policy and any disputes or differences arising under or in relation to the Policy shall be construed in accordance with Indian law and by the Indian courts.</p>
<b>i)</b>	<b>Taxation</b>
	<p>Statutory Taxes, if any, imposed on such insurance plans by the Government of India or any other constitutional tax Authority of India shall be as per the Tax laws and the rate of tax as applicable from time to time.</p> <p>The amount of applicable taxes as per the prevailing rates, shall be payable by the Policyholder on Premiums (for Base Policy and Rider, if any) including extra amount if charged under the Policy due to underwriting decisions, which shall be collected separately over and above in addition to the Premiums payable by the Policyholder.</p>

	<p>The amount of tax paid shall not be considered for the calculation of benefits payable under the plan.</p> <p>The tax benefits, if any, would be as per the prevailing provisions of the tax laws in India. The Policyholder or the Nominee shall be liable for compliance of applicable tax provisions.</p>
<b>j)</b>	<b>Duplicate Policy Document</b>
	<p>If you lose or misplace the Policy Document then you may request us to issue you a duplicate Policy Document by giving us a written notice. The Company may charge a fee which is currently Rs. 200 (fee is subject to review and maybe amended from time to time) plus a Stamp Duty Fee, as applicable. On issue of the duplicate Policy Document, the original shall automatically cease to have any legal effect.</p>
<b>k)</b>	<b>Intimations and Notices</b>
	<p>All intimations meant for us shall be given to us at our address specified in the Policy document or at any of our branch offices.</p> <p>All notices meant for you will be sent to your address specified in the Policy Schedule. If you do not notify us of any changes to your address, then notices or correspondence sent by us to the last recorded address shall be valid and legally effective.</p> <p>You would need to intimate us of any change in your address to enable us to provide important information pertaining to your Policy.</p>
<b>l)</b>	<b>Entire Contract</b>
	<p>The Policy comprises the entire contract of insurance between you and us. We shall not be bound or be deemed to be bound by any alterations or changes, unless such changes are made by us in writing through an endorsement.</p> <p>Notwithstanding anything contained in this Policy Document, the provisions herein shall stand altered or superseded to such extent and in such manner as may be required by any change in applicable law including but not limited to any regulations, circulars or guidelines issued by IRDAI.</p>
<b>m)</b>	<b>Mode of Communication</b>
	<p>The Company and the Policyholder may exchange communication pertaining to this Policy either through normal correspondence or through electronic mail and the Company shall be within its right to seek clarifications / carry out the mandates of the Policyholder on merits in accordance with such communication.</p> <p>While accepting requests / mandate from the Policyholder through electronic mail, the Company may stipulate such conditions as deemed fit to give effect to and comply with the provisions of Information Technology Act, 2000 as amended from time to time and/or such other applicable laws In-Force from time to time.</p>
<b>n)</b>	<b>Vesting of Ownership</b>
	<p>In case the Life Insured is a minor, on attainment of majority the ownership of Policy will automatically vest on the Life Insured. In case of Two-gether Option, on death of the Primary Life Insured, if also the Policyholder, then on attainment of majority of the Secondary Life Insured the ownership of the Policy will automatically vest on the Secondary Life Insured.</p>

## **PART - G**

### **Grievance Redressal Mechanism:**

We have established a Grievance Redressal Mechanism to assist in the resolution of any complaint, grievance, or dispute in respect of the Policy. You are requested to submit your complaint at any of the below mentioned touch points:

- Toll free customer care number: 1-800-2121-212 (Mon-Sat 10 AM TO 7 PM).
- Email us at: [complaints@edelweisslife.in](mailto:complaints@edelweisslife.in) / [care@edelweisslife.in](mailto:care@edelweisslife.in)
- Write to us at: Customer Care, Edelweiss Life Insurance Company Ltd, 6<sup>th</sup> Floor, Tower 3, Wing 'B', Kohinoor City, Kiroli Road, Kurla (W), Mumbai 400070.
- You can lodge your grievance/complaint at any of our branches/offices: <https://www.edelweisslife.in/contact-us>

### **Details of Grievance Redressal officer:**

+91-22-71013322 (Between 10 am to 7 pm on Monday to Friday, except public holidays),

Email ID: [GRO@edelweisslife.in](mailto:GRO@edelweisslife.in).

We will respond with a resolution within 14 days

In case the resolution does not meet your expectations or if you have not received any reply, you may approach the Grievance Cell of Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

- IRDAI Grievance Call Centre (Bima Bharosa Shikayat Nivaran Kendra) (IGCC) - Toll free No: 155255 / 1800 425 4732
- Email ID: [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in)
- Register online at: <https://bimabharosa.irdai.gov.in/LoginAdmin/Login>

Address for sending the complaint through courier / letter:

Consumer Affairs Department  
Insurance Regulatory and Development Authority of  
India Survey No. 115/1  
Financial District  
Nanakramguda  
Gachibowli  
Hyderabad – 500 032, Telangana

At any point of time, if the resolution does not meet your expectation or if you have not received any reply within a period of one month from the date of receipt of complaint by the Company, you may approach the Insurance Ombudsman for redressal as per Rule 13 and 14 of the Insurance Ombudsman Rules, 2017 ('Insurance Ombudsman Rules').

Powers of Insurance Ombudsman under Rule 13 of the Insurance Ombudsman Rules:

The Ombudsman shall receive and consider the following complaints or disputes relating to:

- c. delay in settlement of claims, beyond the time specified in the Regulations, framed

- d. under Insurance Regulatory and Development Authority of India Act, 1999;
- e. any partial or total repudiation of claims by the Company;
- f. disputes over Premium paid or payable in terms of insurance Policy;
- g. misrepresentation of Policy Terms and conditions at any time in the Policy Document or Policy contract;
- h. legal construction of insurance policies in so far as the dispute relates to claim;
- i. Policy servicing related grievances against the Company and their agents and intermediaries;
- j. issuance of life insurance Policy including health insurance Policy which is not in conformity with the Proposal Form submitted by the Proposer;
- k. non-issuance of insurance Policy after receipt of Premium in life insurance including health insurance; and
- l. any other matter resulting from the violation of provisions of the Insurance Act, 1938 as amended from time to time or the Regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the Policy contract, in so far as they relate to issues mentioned at clauses (a) to (f) as mentioned above.

Manner in which complaint is to be made in accordance with Rule 14 of the Insurance Ombudsman Rules:

1. Any person who has a grievance against the Insurer/Company/Us, may himself or through his legal heirs make a complaint in writing to the Ombudsman within whose territorial jurisdiction the branch or office of the Company, complaint against or the residential address or place of residence of the complainant is located.
2. The complaint shall be in writing duly signed by the complainant or through his legal heirs, Nominee or Assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against which the complaint is made, the fact giving rise to complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Ombudsman.
3. No complaint to the Insurance Ombudsman shall lie unless:
  - (a) the complainant makes a written representation to the Company named in the complaint and—
    - i. either the Company had rejected the complaint; or
    - ii. the complainant had not received any reply within a period of one month after the Company received the complainant's representation; or
    - iii. the complainant is not satisfied with the reply given to him by the Company;
  - (b) The complaint is made within one year—
    - i. after the order of the Company rejecting the representation is received; or
    - ii. after receipt of decision of the Company which is not to the satisfaction of the complainant;
    - iii. after expiry of a period of one month from the date of sending the written representation to the Company if the Company named in the complaint fails to furnish reply to the complainant.
4. The Insurance Ombudsman shall be empowered to condone the delay in filing a complaint as mentioned above under (3) (b), as he may consider necessary, after calling for objections of the Company against the proposed condonation and after recording reasons for condoning the delay and in case the delay is condoned, the date of condonation of delay shall be deemed to be the date of filing of the complaint, for further proceedings under the Insurance Ombudsman Rules.
5. No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court

or consumer forum or arbitrator.

THE LIST OF THE OMBUDSMAN WITH THEIR ADDRESSES IS GIVEN BELOW:

<p>Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, <b>AHMEDABAD-380 001.</b> Tel.: 079-25501201/02/05/06</p> <p>Email: <a href="mailto:bimalokpal.ahmedabad@cioins.co.in">bimalokpal.ahmedabad@cioins.co.in</a></p>	<p>Office of the Insurance Ombudsman, 1<sup>st</sup> floor, South wing, Jeevan Shikha, Opp. Gayatri Mandir 60-B, Hoshangabad Road <b>BHOPAL-462011</b> Tel.: - 0755-2769201/9202/9203</p> <p>Email: <a href="mailto:bimalokpal.bhopal@cioins.co.in">bimalokpal.bhopal@cioins.co.in</a></p>
<p>Office of the Insurance Ombudsman 62, Forest Park, <b>BHUBANESHWAR-751 009.</b> Tel.: 0674-2596455/2596461</p> <p>Email: <a href="mailto:bimalokpal.bhubaneswar@cioins.co.in">bimalokpal.bhubaneswar@cioins.co.in</a></p>	<p>Office of the Insurance Ombudsman, Jeevan Deep, Ground floor, LIC of India bldg..., SCO 20-27, Sector 17-A, <b>CHANDIGARH-160 017.</b> Tel.: 0172-2707468/2706468</p> <p>Email: <a href="mailto:bimalokpal.chandigarh@cioins.co.in">bimalokpal.chandigarh@cioins.co.in</a></p>
<p>Office of the Insurance Ombudsman, Fathima Akhtar Court, 4<sup>th</sup> Floor, 453 Anna Salai, Teynampet, <b>CHENNAI-600 018.</b> Tel.: 044-24333668/3678</p> <p>Email: <a href="mailto:bimalokpal.chennai@cioins.co.in">bimalokpal.chennai@cioins.co.in</a></p>	<p>Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, <b>NEW DELHI-110 002.</b> Tel.: 011- 23232481/23213504</p> <p>Email: <a href="mailto:bimalokpal.delhi@cioins.co.in">bimalokpal.delhi@cioins.co.in</a></p>
<p>Office of the Insurance Ombudsman, Jeevan Nivesh, 5<sup>th</sup> Floor, Nr. Panbazar over bridge, S.S. Road, <b>GUWAHATI-781 001 (ASSAM).</b> Tel.: 0361- 2632204 / 2602205</p> <p>Email: <a href="mailto:bimalokpal.guwahati@cioins.co.in">bimalokpal.guwahati@cioins.co.in</a></p>	<p>Office of the Insurance Ombudsman, 6-2-46, 1<sup>st</sup> Floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, <b>HYDERABAD-500 004.</b> Tel.: 040-23312122</p> <p>Email: <a href="mailto:bimalokpal.hyderabad@cioins.co.in">bimalokpal.hyderabad@cioins.co.in</a></p>
<p>Office of the Insurance Ombudsman, 10<sup>th</sup> floor, LIC Bldg, Jeevan Prakash Opp Maharaj College Ground M.G Road <b>ERNAKULAM, KOCHI- 682011</b> Tel: 0484-2358759</p> <p>Email: <a href="mailto:bimalokpal.ernakulam@cioins.co.in">bimalokpal.ernakulam@cioins.co.in</a></p>	<p>Office of the Insurance Ombudsman, 7<sup>th</sup> Floor of Hindusthan Building (Annex), 4, C R Avenue <b>KOLKATA - 700072</b> Tel: 033-22124339/4341</p> <p>Email: <a href="mailto:bimalokpal.kolkata@cioins.co.in">bimalokpal.kolkata@cioins.co.in</a></p>
<p>Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, <b>LUCKNOW-226 001.</b> Tel : 0522- 4002082/3500613</p> <p>Email: <a href="mailto:bimalokpal.lucknow@cioins.co.in">bimalokpal.lucknow@cioins.co.in</a></p>	<p>Office of the Insurance Ombudsman, 3<sup>rd</sup> Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), <b>MUMBAI-400 054.</b> Tel:022-69038800/8833</p> <p>Email: <a href="mailto:bimalokpal.mumbai@cioins.co.in">bimalokpal.mumbai@cioins.co.in</a></p>

Office of the Insurance Ombudsman, Gr. Floor, Jeevan Nidhi - II, Bhawani Singh Marg, <b>JAIPUR – 302005.</b> Tel: 0141-2740363 Email: <a href="mailto:bimalokpal.jaipur@cioins.co.in">bimalokpal.jaipur@cioins.co.in</a>	Office of the Insurance Ombudsman, 3 <sup>rd</sup> Floor, Jeevan Darshan, C.T.S. Nos. 195 to 198, N.C. Kelkar Road, Narayan Peth <b>PUNE - 411030.</b> Tel: 020- 24471175 Email: <a href="mailto:bimalokpal.pune@cioins.co.in">bimalokpal.pune@cioins.co.in</a>
Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, <b>BENGALURU – 560 078.</b> Tel.: 080 - 26652048 / 26652049 Email: <a href="mailto:bimalokpal.bengaluru@cioins.co.in">bimalokpal.bengaluru@cioins.co.in</a>	Office of the Insurance Ombudsman, Bhagwan Sahai Palace, 4 <sup>th</sup> Floor, Main Road Naya Bans, Sector 15, Distt: Gautam Buddh Nagar <b>NOIDA – 201301.</b> Tel: 0120- 2514252 / 2514253 Email: <a href="mailto:bimalokpal.noida@cioins.co.in">bimalokpal.noida@cioins.co.in</a>
Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, <b>Patna 800 001,</b> Tel No: 0612- 2547068 Email id : <a href="mailto:bimalokpal.patna@ecoi.co.in">bimalokpal.patna@ecoi.co.in</a>	Office of the Insurance Ombudsman, 2nd Floor, Jeevan Chintamani Building, Vasant Rao Naik Mahamarg, <b>Thane (West)- 400604</b> Tel.: 022-20812868/69 Email: <a href="mailto:oio.thane@cioins.co.in">oio.thane@cioins.co.in</a>

You may refer to the list of Ombudsman with their addresses on <https://cioins.co.in/Ombudsman>

**Annexure - 1**  
**Section 39 - Nomination by Policyholder**

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

01. The Policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the Policy shall be paid in the event of his death.
02. Where the nominee is a minor, the Policyholder may appoint any person to receive the money secured by the Policy in the event of Policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.
03. Nomination can be made at any time before the Policy matures for payment.
04. Nomination may be incorporated in the text of the Policy itself or may be endorsed on the Policy communicated to the insurer and can be registered by the insurer in the records relating to the Policy.
05. Nomination can be cancelled or changed at any time before Policy matures, by an endorsement or a further endorsement or a will as the case may be.
06. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the Policy or in the registered records of the insurer.
07. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
08. On receipt of notice with fee, the insurer should grant a written acknowledgement to the Policyholder of having registered a nomination or cancellation or change thereof.
09. A transfer or Assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of Assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the Policy. The nomination will get revived on repayment of the loan.
10. The right of any creditor to be paid out of the proceeds of any Policy of life insurance shall not be affected by the nomination.
11. In case of nomination by Policyholder whose life is insured, if the nominees die before the Policyholder, the proceeds are payable to Policyholder or his heirs or legal representatives or holder of succession certificate.
12. In case nominee(s) survive the person whose life is insured, the amount secured by the Policy shall be paid to such survivor(s).
13. Where the Policyholder whose life is insured nominates his:
  - a. parents or
  - b. spouse or
  - c. children or
  - d. spouse and children
  - e. or any of them
- the nominees are beneficially entitled to the amount payable by the insurer to the Policyholder unless it is proved that Policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.
14. If nominee(s) die after the Policyholder but before his share of the amount secured under the Policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).
15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all policies maturing for payment on the commencement of The Insurance Act, 1938 as amended from time to time.
16. If Policyholder dies after maturity but the proceeds and benefit of the Policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the Policy.



17. The provisions of this Section 39 are not applicable to any life insurance Policy to which Section 6 of Married Women's Property Act, 1874 ('MWP Act') applies or has at any time applied except where, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the Policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the Policy. In such a case only, the provisions of Section 39 will not apply.

***[Disclaimer: This is a simplified version of Section 39 of the Insurance Act, 1938 as amended from time to time. The Policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.]***

SAMPLE

## **Annexure - 2**

### **Section 38 - Assignment and Transfer of Insurance Policies**

Assignment or Transfer of a Policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

1. This Policy may be transferred/assigned, wholly or in part, with or without consideration.
  2. An Assignment may be effected in a Policy by an endorsement upon the Policy itself or by a separate instrument under notice to the Insurer.
  3. The instrument of Assignment should indicate the fact of transfer or Assignment and the reasons for the Assignment or transfer, antecedents of the assignee and terms on which Assignment is made.
  4. The Assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
  5. The transfer of Assignment shall not be operative as against an insurer until a notice in writing of the transfer or Assignment and either the said endorsement or instrument itself or copy thereof certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.
  6. Fee to be paid for Assignment or transfer can be specified by the Authority through Regulations.
  7. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
  8. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the Policy is being serviced.
  9. The insurer may accept or decline to act upon any transfer or Assignment or endorsement, if it has sufficient reasons to believe that it is
    - a. not bonafide or
    - b. not in the interest of the Policyholder or
    - c. not in public interest or
    - d. is for the purpose of trading of the insurance Policy.
  10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of Policyholder giving a notice of transfer or Assignment.
  11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
  12. The priority of claims of persons interested in an insurance Policy would depend on the date on which the notices of Assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or Assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.
  13. Every Assignment or transfer shall be deemed to be absolute Assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except
    - a. where Assignment or transfer is subject to terms and conditions of transfer or Assignment; OR
    - b. where the transfer or Assignment is made upon condition that
      - i. the proceeds under the Policy shall become payable to Policyholder or Nominee(s) in the event of assignee or transferee dying before the insured OR
      - ii. the insured surviving the term of the Policy
- Such conditional assignee will not be entitled to obtain a loan on Policy or Surrender the Policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.
14. In other cases, the insurer shall, subject to terms and conditions of Assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person
    - a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or Assignment and
    - b. may institute any proceedings in relation to the Policy

c. obtain loan under the Policy or Surrender the Policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings

15. Any rights and remedies of an assignee or transferee of a life insurance Policy under an Assignment or transfer effected before commencement of the Insurance Laws (Amendment) Ordinance, 2014 shall not be affected by this section.

***[Disclaimer: This is a simplified version of Section 38 of the Insurance Act, 1938 as amended from time to time. The Policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.]***

SAMPLE

### **Annexure - 3**

#### **Section 45 – Policy shall not be called in question on the ground of mis-statement after three years**

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938 as amended from time to time are as follows:

1. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 years from
  - a. the date of issuance of Policy; or
  - b. the date of commencement of risk; or
  - c. the date of Revival of Policy; or
  - d. the date of rider to the Policy

- whichever is later.

2. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
  - a. the date of issuance of Policy or
  - b. the date of commencement of risk or
  - c. the date of Revival of Policy or
  - d. the date of rider to the Policy

- whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:

- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b. The active concealment of a fact by the insured having knowledge or belief of the fact;
- c. Any other act fitted to deceive; and
- d. Any such act or omission as the law specifically declares to be fraudulent.

4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.

6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.

7. In case repudiation is on ground of mis-statement and not on fraud, the Premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or Nominee or assignees of insured, within a period of 90 days from the date of repudiation.

8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.

9. The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of Life Insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

***[Disclaimer: This is a simplified version of Section 45 of the Insurance Act, 1938 as amended from time to time. The Policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.]***

#### **Annexure - 4: Surrender Factors**

##### **GSV factors applicable for Milestone Option**

<b>Policy Year/Policy Term</b>	<b>25</b>	<b>30</b>	<b>40</b>
<b>1</b>	0%	0%	0%
<b>2</b>	30%	30%	30%
<b>3</b>	35%	35%	35%
<b>4</b>	50%	50%	50%
<b>5</b>	52%	52%	51%
<b>6</b>	54%	53%	52%
<b>7</b>	56%	55%	53%
<b>8</b>	58%	56%	55%
<b>9</b>	60%	58%	56%
<b>10</b>	62%	60%	57%
<b>11</b>	64%	61%	58%
<b>12</b>	66%	63%	59%
<b>13</b>	68%	64%	60%
<b>14</b>	70%	66%	61%
<b>15</b>	72%	68%	63%
<b>16</b>	74%	69%	64%
<b>17</b>	76%	71%	65%
<b>18</b>	78%	72%	66%
<b>19</b>	80%	74%	67%
<b>20</b>	82%	76%	68%
<b>21</b>	84%	77%	69%
<b>22</b>	86%	79%	71%
<b>23</b>	88%	80%	72%
<b>24</b>	90%	82%	73%
<b>25</b>	90%	84%	74%
<b>26</b>	-	85%	75%
<b>27</b>	-	87%	76%
<b>28</b>	-	88%	77%
<b>29</b>	-	90%	79%
<b>30</b>	-	90%	80%
<b>31</b>	-	-	81%
<b>32</b>	-	-	82%
<b>33</b>	-	-	83%
<b>34</b>	-	-	84%
<b>35</b>	-	-	85%
<b>36</b>	-	-	87%
<b>37</b>	-	-	88%
<b>38</b>	-	-	89%
<b>39</b>	-	-	90%
<b>40</b>	-	-	90%

**GSV Factors applicable for LiveLong Option:**

<b>Policy Year/Policy Term</b>	<b>45</b>	<b>46</b>	<b>47</b>	<b>48</b>	<b>49</b>	<b>50</b>	<b>51</b>	<b>52</b>	<b>53</b>	<b>54</b>	<b>55</b>
<b>1</b>	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>2</b>	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
<b>3</b>	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
<b>4</b>	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
<b>5</b>	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%
<b>6</b>	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%
<b>7</b>	53%	53%	53%	53%	53%	53%	53%	53%	53%	52%	52%
<b>8</b>	54%	54%	54%	54%	54%	54%	53%	53%	53%	53%	53%
<b>9</b>	55%	55%	55%	55%	55%	54%	54%	54%	54%	54%	54%
<b>10</b>	56%	56%	56%	56%	55%	55%	55%	55%	55%	55%	55%
<b>11</b>	57%	57%	57%	57%	56%	56%	56%	56%	56%	56%	56%
<b>12</b>	58%	58%	58%	57%	57%	57%	57%	57%	57%	57%	56%
<b>13</b>	59%	59%	59%	58%	58%	58%	58%	58%	58%	57%	57%
<b>14</b>	60%	60%	60%	59%	59%	59%	59%	59%	58%	58%	58%
<b>15</b>	61%	61%	60%	60%	60%	60%	60%	59%	59%	59%	59%
<b>16</b>	62%	62%	61%	61%	61%	61%	60%	60%	60%	60%	60%
<b>17</b>	63%	63%	62%	62%	62%	62%	61%	61%	61%	61%	60%
<b>18</b>	64%	64%	63%	63%	63%	62%	62%	62%	62%	61%	61%
<b>19</b>	65%	65%	64%	64%	64%	63%	63%	63%	63%	62%	62%
<b>20</b>	66%	66%	65%	65%	65%	64%	64%	64%	63%	63%	63%
<b>21</b>	67%	67%	66%	66%	65%	65%	65%	64%	64%	64%	64%
<b>22</b>	68%	68%	67%	67%	66%	66%	66%	65%	65%	65%	64%
<b>23</b>	69%	69%	68%	68%	67%	67%	67%	66%	66%	66%	65%
<b>24</b>	70%	70%	69%	69%	68%	68%	67%	67%	67%	66%	66%
<b>25</b>	71%	70%	70%	70%	69%	69%	68%	68%	67%	67%	67%
<b>26</b>	72%	71%	71%	70%	70%	70%	69%	69%	68%	68%	68%
<b>27</b>	73%	72%	72%	71%	71%	70%	70%	70%	69%	69%	68%
<b>28</b>	74%	73%	73%	72%	72%	71%	71%	70%	70%	70%	69%
<b>29</b>	75%	74%	74%	73%	73%	72%	72%	71%	71%	70%	70%
<b>30</b>	76%	75%	75%	74%	74%	73%	73%	72%	72%	71%	71%
<b>31</b>	77%	76%	76%	75%	75%	74%	73%	73%	72%	72%	72%
<b>32</b>	78%	77%	77%	76%	75%	75%	74%	74%	73%	73%	72%
<b>33</b>	79%	78%	78%	77%	76%	76%	75%	75%	74%	74%	73%
<b>34</b>	80%	79%	79%	78%	77%	77%	76%	76%	75%	74%	74%
<b>35</b>	81%	80%	80%	79%	78%	78%	77%	76%	76%	75%	75%
<b>36</b>	82%	81%	80%	80%	79%	78%	78%	77%	77%	76%	76%
<b>37</b>	83%	82%	81%	81%	80%	79%	79%	78%	77%	77%	76%
<b>38</b>	84%	83%	82%	82%	81%	80%	80%	79%	78%	78%	77%
<b>39</b>	85%	84%	83%	83%	82%	81%	80%	80%	79%	79%	78%
<b>40</b>	86%	85%	84%	83%	83%	82%	81%	81%	80%	79%	79%
<b>41</b>	87%	86%	85%	84%	84%	83%	82%	81%	81%	80%	80%
<b>42</b>	88%	87%	86%	85%	85%	84%	83%	82%	82%	81%	80%
<b>43</b>	89%	88%	87%	86%	85%	85%	84%	83%	82%	82%	81%

44	90%	89%	88%	87%	86%	86%	85%	84%	83%	83%	82%
45	90%	90%	89%	88%	87%	86%	86%	85%	84%	83%	83%
46	-	90%	90%	89%	88%	87%	87%	86%	85%	84%	84%
47	-	-	90%	90%	89%	88%	87%	87%	86%	85%	84%
48	-	-	-	90%	90%	89%	88%	87%	87%	86%	85%
49	-	-	-	-	90%	90%	89%	88%	87%	87%	86%
50	-	-	-	-	-	90%	90%	89%	88%	88%	87%
51	-	-	-	-	-	-	90%	90%	89%	88%	88%
52	-	-	-	-	-	-	-	90%	90%	89%	88%
53	-	-	-	-	-	-	-	-	90%	90%	89%
54	-	-	-	-	-	-	-	-	-	90%	90%
55	-	-	-	-	-	-	-	-	-	-	90%

Policy Year/Policy Term	56	57	58	59	60	61	62	63	64	65
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
5	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%
6	52%	52%	52%	51%	51%	51%	51%	51%	51%	51%
7	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%
8	53%	53%	53%	53%	53%	53%	53%	53%	53%	53%
9	54%	54%	54%	54%	54%	54%	54%	53%	53%	53%
10	55%	55%	55%	54%	54%	54%	54%	54%	54%	54%
11	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%
12	56%	56%	56%	56%	56%	56%	56%	56%	55%	55%
13	57%	57%	57%	57%	57%	56%	56%	56%	56%	56%
14	58%	58%	58%	57%	57%	57%	57%	57%	57%	57%
15	59%	58%	58%	58%	58%	58%	58%	58%	57%	57%
16	59%	59%	59%	59%	59%	59%	58%	58%	58%	58%
17	60%	60%	60%	60%	59%	59%	59%	59%	59%	59%
18	61%	61%	61%	60%	60%	60%	60%	60%	59%	59%
19	62%	62%	61%	61%	61%	61%	61%	60%	60%	60%
20	63%	62%	62%	62%	62%	61%	61%	61%	61%	61%
21	63%	63%	63%	63%	62%	62%	62%	62%	62%	61%
22	64%	64%	64%	63%	63%	63%	63%	62%	62%	62%
23	65%	65%	64%	64%	64%	64%	63%	63%	63%	63%
24	66%	65%	65%	65%	65%	64%	64%	64%	64%	63%
25	66%	66%	66%	66%	65%	65%	65%	64%	64%	64%
26	67%	67%	67%	66%	66%	66%	65%	65%	65%	65%
27	68%	68%	67%	67%	67%	66%	66%	66%	66%	65%
28	69%	68%	68%	68%	67%	67%	67%	67%	66%	66%
29	70%	69%	69%	69%	68%	68%	68%	67%	67%	67%
30	70%	70%	70%	69%	69%	69%	68%	68%	68%	67%
31	71%	71%	70%	70%	70%	69%	69%	69%	68%	68%
32	72%	72%	71%	71%	70%	70%	70%	69%	69%	69%
33	73%	72%	72%	71%	71%	71%	70%	70%	70%	69%
34	74%	73%	73%	72%	72%	71%	71%	71%	70%	70%



35	74%	74%	73%	73%	73%	72%	72%	71%	71%	71%
36	75%	75%	74%	74%	73%	73%	72%	72%	72%	71%
37	76%	75%	75%	74%	74%	74%	73%	73%	72%	72%
38	77%	76%	76%	75%	75%	74%	74%	73%	73%	73%
39	77%	77%	76%	76%	75%	75%	75%	74%	74%	73%
40	78%	78%	77%	77%	76%	76%	75%	75%	74%	74%
41	79%	78%	78%	77%	77%	76%	76%	76%	75%	75%
42	80%	79%	79%	78%	78%	77%	77%	76%	76%	75%
43	81%	80%	79%	79%	78%	78%	77%	77%	76%	76%
44	81%	81%	80%	80%	79%	79%	78%	78%	77%	77%
45	82%	82%	81%	80%	80%	79%	79%	78%	78%	77%
46	83%	82%	82%	81%	81%	80%	79%	79%	78%	78%
47	84%	83%	82%	82%	81%	81%	80%	80%	79%	79%
48	85%	84%	83%	83%	82%	81%	81%	80%	80%	79%
49	85%	85%	84%	83%	83%	82%	82%	81%	81%	80%
50	86%	85%	85%	84%	83%	83%	82%	82%	81%	81%
51	87%	86%	85%	85%	84%	84%	83%	82%	82%	81%
52	88%	87%	86%	86%	85%	84%	84%	83%	83%	82%
53	88%	88%	87%	86%	86%	85%	84%	84%	83%	83%
54	89%	88%	88%	87%	86%	86%	85%	84%	84%	83%
55	90%	89%	88%	88%	87%	86%	86%	85%	85%	84%
56	90%	90%	89%	89%	88%	87%	86%	86%	85%	85%
57	-	90%	90%	89%	89%	88%	87%	87%	86%	85%
58	-	-	90%	90%	89%	89%	88%	87%	87%	86%
59	-	-	-	90%	90%	89%	89%	88%	87%	87%
60	-	-	-	-	90%	90%	89%	89%	88%	87%
61	-	-	-	-	-	90%	90%	89%	89%	88%
62	-	-	-	-	-	-	90%	90%	89%	89%
63	-	-	-	-	-	-	-	90%	90%	89%
64	-	-	-	-	-	-	-	-	90%	90%
65	-	-	-	-	-	-	-	-	-	90%

Policy Year/Policy Term	66	67	68	69	70	71	72	73	74	75
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
5	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%
6	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%
7	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%
8	53%	53%	53%	53%	52%	52%	52%	52%	52%	52%
9	53%	53%	53%	53%	53%	53%	53%	53%	53%	53%
10	54%	54%	54%	54%	54%	54%	54%	54%	53%	53%
11	55%	55%	54%	54%	54%	54%	54%	54%	54%	54%
12	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%

13	56%	56%	56%	56%	56%	55%	55%	55%	55%	55%
14	57%	56%	56%	56%	56%	56%	56%	56%	56%	56%
15	57%	57%	57%	57%	57%	57%	57%	56%	56%	56%
16	58%	58%	58%	58%	57%	57%	57%	57%	57%	57%
17	59%	58%	58%	58%	58%	58%	58%	58%	58%	57%
18	59%	59%	59%	59%	59%	58%	58%	58%	58%	58%
19	60%	60%	60%	59%	59%	59%	59%	59%	59%	59%
20	60%	60%	60%	60%	60%	60%	60%	59%	59%	59%
21	61%	61%	61%	61%	60%	60%	60%	60%	60%	60%
22	62%	62%	61%	61%	61%	61%	61%	61%	60%	60%
23	62%	62%	62%	62%	62%	62%	61%	61%	61%	61%
24	63%	63%	63%	63%	62%	62%	62%	62%	62%	61%
25	64%	64%	63%	63%	63%	63%	63%	62%	62%	62%
26	64%	64%	64%	64%	64%	63%	63%	63%	63%	63%
27	65%	65%	65%	64%	64%	64%	64%	64%	63%	63%
28	66%	65%	65%	65%	65%	65%	64%	64%	64%	64%
29	66%	66%	66%	66%	65%	65%	65%	65%	64%	64%
30	67%	67%	67%	66%	66%	66%	66%	65%	65%	65%
31	68%	67%	67%	67%	67%	66%	66%	66%	66%	65%
32	68%	68%	68%	67%	67%	67%	67%	66%	66%	66%
33	69%	69%	68%	68%	68%	68%	67%	67%	67%	67%
34	70%	69%	69%	69%	68%	68%	68%	68%	67%	67%
35	70%	70%	70%	69%	69%	69%	69%	68%	68%	68%
36	71%	71%	70%	70%	70%	69%	69%	69%	69%	68%
37	72%	71%	71%	71%	70%	70%	70%	69%	69%	69%
38	72%	72%	72%	71%	71%	71%	70%	70%	70%	69%
39	73%	73%	72%	72%	72%	71%	71%	71%	70%	70%
40	74%	73%	73%	72%	72%	72%	71%	71%	71%	71%
41	74%	74%	73%	73%	73%	72%	72%	72%	71%	71%
42	75%	75%	74%	74%	73%	73%	73%	72%	72%	72%
43	76%	75%	75%	74%	74%	74%	73%	73%	73%	72%
44	76%	76%	75%	75%	75%	74%	74%	74%	73%	73%
45	77%	76%	76%	76%	75%	75%	74%	74%	74%	73%
46	78%	77%	77%	76%	76%	75%	75%	75%	74%	74%
47	78%	78%	77%	77%	76%	76%	76%	75%	75%	75%
48	79%	78%	78%	77%	77%	77%	76%	76%	76%	75%
49	80%	79%	79%	78%	78%	77%	77%	76%	76%	76%
50	80%	80%	79%	79%	78%	78%	77%	77%	77%	76%
51	81%	80%	80%	79%	79%	78%	78%	78%	77%	77%
52	81%	81%	80%	80%	80%	79%	79%	78%	78%	77%
53	82%	82%	81%	81%	80%	80%	79%	79%	78%	78%
54	83%	82%	82%	81%	81%	80%	80%	79%	79%	79%
55	83%	83%	82%	82%	81%	81%	80%	80%	80%	79%
56	84%	84%	83%	82%	82%	82%	81%	81%	80%	80%
57	85%	84%	84%	83%	83%	82%	82%	81%	81%	80%
58	85%	85%	84%	84%	83%	83%	82%	82%	81%	81%
59	86%	85%	85%	84%	84%	83%	83%	82%	82%	81%
60	87%	86%	86%	85%	84%	84%	83%	83%	82%	82%

61	87%	87%	86%	86%	85%	85%	84%	84%	83%	83%
62	88%	87%	87%	86%	86%	85%	85%	84%	84%	83%
63	89%	88%	87%	87%	86%	86%	85%	85%	84%	84%
64	89%	89%	88%	87%	87%	86%	86%	85%	85%	84%
65	90%	89%	89%	88%	88%	87%	86%	86%	85%	85%
66	90%	90%	89%	89%	88%	88%	87%	86%	86%	85%
67	-	90%	90%	89%	89%	88%	88%	87%	87%	86%
68	-	-	90%	90%	89%	89%	88%	88%	87%	87%
69	-	-	-	90%	90%	89%	89%	88%	88%	87%
70	-	-	-	-	90%	90%	89%	89%	88%	88%
71	-	-	-	-	-	90%	90%	89%	89%	88%
72	-	-	-	-	-	-	90%	90%	89%	89%
73	-	-	-	-	-	-	-	90%	90%	89%
74	-	-	-	-	-	-	-	-	90%	90%
75	-	-	-	-	-	-	-	-	-	90%

Policy Year/Policy Term	76	77	78	79	80	81	82	83	84	85
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
5	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%
6	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%
7	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%
8	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%
9	53%	53%	53%	53%	53%	53%	53%	53%	53%	53%
10	53%	53%	53%	53%	53%	53%	53%	53%	53%	53%
11	54%	54%	54%	54%	54%	54%	54%	54%	54%	54%
12	55%	54%	54%	54%	54%	54%	54%	54%	54%	54%
13	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%
14	56%	56%	55%	55%	55%	55%	55%	55%	55%	55%
15	56%	56%	56%	56%	56%	56%	56%	56%	56%	56%
16	57%	57%	57%	56%	56%	56%	56%	56%	56%	56%
17	57%	57%	57%	57%	57%	57%	57%	57%	57%	57%
18	58%	58%	58%	58%	57%	57%	57%	57%	57%	57%
19	58%	58%	58%	58%	58%	58%	58%	58%	58%	58%
20	59%	59%	59%	59%	59%	58%	58%	58%	58%	58%
21	60%	59%	59%	59%	59%	59%	59%	59%	59%	59%
22	60%	60%	60%	60%	60%	59%	59%	59%	59%	59%
23	61%	61%	60%	60%	60%	60%	60%	60%	60%	60%
24	61%	61%	61%	61%	61%	61%	60%	60%	60%	60%
25	62%	62%	62%	61%	61%	61%	61%	61%	61%	61%
26	62%	62%	62%	62%	62%	62%	61%	61%	61%	61%
27	63%	63%	63%	62%	62%	62%	62%	62%	62%	62%
28	64%	63%	63%	63%	63%	63%	62%	62%	62%	62%

29	64%	64%	64%	64%	63%	63%	63%	63%	63%	63%
30	65%	64%	64%	64%	64%	64%	64%	63%	63%	63%
31	65%	65%	65%	65%	64%	64%	64%	64%	64%	64%
32	66%	66%	65%	65%	65%	65%	65%	64%	64%	64%
33	66%	66%	66%	66%	65%	65%	65%	65%	65%	65%
34	67%	67%	66%	66%	66%	66%	66%	65%	65%	65%
35	67%	67%	67%	67%	67%	66%	66%	66%	66%	66%
36	68%	68%	68%	67%	67%	67%	67%	66%	66%	66%
37	69%	68%	68%	68%	68%	67%	67%	67%	67%	67%
38	69%	69%	69%	68%	68%	68%	68%	67%	67%	67%
39	70%	69%	69%	69%	69%	68%	68%	68%	68%	68%
40	70%	70%	70%	69%	69%	69%	69%	68%	68%	68%
41	71%	71%	70%	70%	70%	69%	69%	69%	69%	69%
42	71%	71%	71%	71%	70%	70%	70%	69%	69%	69%
43	72%	72%	71%	71%	71%	71%	70%	70%	70%	70%
44	73%	72%	72%	72%	71%	71%	71%	71%	70%	70%
45	73%	73%	72%	72%	72%	72%	71%	71%	71%	71%
46	74%	73%	73%	73%	72%	72%	72%	72%	71%	71%
47	74%	74%	74%	73%	73%	73%	72%	72%	72%	72%
48	75%	74%	74%	74%	73%	73%	73%	73%	72%	72%
49	75%	75%	75%	74%	74%	74%	73%	73%	73%	73%
50	76%	76%	75%	75%	75%	74%	74%	74%	73%	73%
51	76%	76%	76%	75%	75%	75%	74%	74%	74%	74%
52	77%	77%	76%	76%	76%	75%	75%	75%	74%	74%
53	78%	77%	77%	76%	76%	76%	75%	75%	75%	75%
54	78%	78%	77%	77%	77%	76%	76%	76%	75%	75%
55	79%	78%	78%	78%	77%	77%	76%	76%	76%	76%
56	79%	79%	78%	78%	78%	77%	77%	77%	76%	76%
57	80%	79%	79%	79%	78%	78%	78%	77%	77%	77%
58	80%	80%	80%	79%	79%	78%	78%	78%	77%	77%
59	81%	81%	80%	80%	79%	79%	79%	78%	78%	78%
60	82%	81%	81%	80%	80%	79%	79%	79%	78%	78%
61	82%	82%	81%	81%	80%	80%	80%	79%	79%	79%
62	83%	82%	82%	81%	81%	81%	80%	80%	79%	79%
63	83%	83%	82%	82%	81%	81%	81%	80%	80%	80%
64	84%	83%	83%	82%	82%	82%	81%	81%	80%	80%
65	84%	84%	83%	83%	83%	82%	82%	81%	81%	81%
66	85%	84%	84%	84%	83%	83%	82%	82%	81%	81%
67	85%	85%	85%	84%	84%	83%	83%	82%	82%	82%
68	86%	86%	85%	85%	84%	84%	83%	83%	82%	82%
69	87%	86%	86%	85%	85%	84%	84%	83%	83%	83%
70	87%	87%	86%	86%	85%	85%	84%	84%	83%	83%
71	88%	87%	87%	86%	86%	85%	85%	84%	84%	84%
72	88%	88%	87%	87%	86%	86%	85%	85%	84%	84%
73	89%	88%	88%	87%	87%	86%	86%	85%	85%	85%
74	89%	89%	88%	88%	87%	87%	86%	86%	85%	85%
75	90%	89%	89%	88%	88%	87%	87%	86%	86%	86%
76	90%	90%	89%	89%	88%	88%	87%	87%	86%	86%

77	-	90%	90%	89%	89%	88%	88%	87%	87%	87%
78	-	-	90%	90%	89%	89%	88%	88%	87%	87%
79	-	-	-	90%	90%	89%	89%	88%	88%	88%
80	-	-	-	-	90%	90%	89%	89%	88%	88%
81	-	-	-	-	-	90%	90%	89%	89%	89%
82	-	-	-	-	-	-	90%	90%	89%	89%
83	-	-	-	-	-	-	-	90%	90%	90%
84	-	-	-	-	-	-	-	-	90%	90%
85	-	-	-	-	-	-	-	-	-	90%

Policy Year/Policy Term	86	87	88	89	90	91	92	93	94	95
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
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<b>93</b>	-	-	-	-	-	-	-	90%	90%	90%
<b>94</b>	-	-	-	-	-	-	-	-	90%	90%
<b>95</b>	-	-	-	-	-	-	-	-	-	90%

<b>Policy Year/Policy Term</b>	<b>96</b>	<b>97</b>	<b>98</b>	<b>99</b>	<b>100</b>
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<b>4</b>	50%	50%	50%	50%	50%
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<b>7</b>	51%	51%	51%	51%	51%
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<b>9</b>	52%	52%	52%	52%	52%
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79	83%	83%	82%	82%	82%
80	83%	83%	83%	82%	82%
81	84%	83%	83%	83%	82%



<b>82</b>	84%	84%	84%	83%	83%
<b>83</b>	85%	84%	84%	84%	83%
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<b>97</b>	-	90%	90%	90%	89%
<b>98</b>	-	-	90%	90%	90%
<b>99</b>	-	-	-	90%	90%
<b>100</b>	-	-	-	-	90%

SAMPLE