

**CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY**

This document provides key information about your policy. You are also advised to go through your policy document.

<b>Sl. no.</b>	<b>Title</b>	<b>Description in Simple Words</b> <i>(Please refer to applicable Policy Clause Number in next column)</i>	<b>Policy Clause Number</b>								
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Edelweiss Life – Premier Guaranteed STAR Pro UIN: 147N115V01	Part A								
2.	Policy Number	<< >>	Part A								
3.	Type of Insurance Policy	An Individual, Non-Linked, Non-Participating, Savings, Life Insurance Plan	Part A								
4.	Basic Policy details	<ul style="list-style-type: none"> <li>• Instalment Premium &lt;&lt; &gt;&gt;</li> <li>• Mode of premium payment &lt;&lt; &gt;&gt;</li> <li>• Sum Assured on death &lt;&lt; &gt;&gt;</li> <li>• Sum Assured on Maturity &lt;&lt; &gt;&gt;</li> <li>• Premium payment Term &lt;&lt; &gt;&gt;</li> <li>• Policy Term &lt;&lt; &gt;&gt;</li> </ul>	Part A								
5.	Policy Coverage/benefits payable	<b>1. Death Benefit:</b>	Part C, Part D								
		<table border="1"> <thead> <tr> <th><b>Events</b></th> <th><b>Plan Option</b></th> <th><b>How and when Benefits are payable</b></th> <th><b>Size of such benefits</b></th> </tr> </thead> <tbody> <tr> <td>Death of the Life Insured</td> <td>Lump Sum Option</td> <td>In case of death of the Life Insured during the Policy Term, while the Policy is In-Force, the Death Benefit will be payable as lump sum, and policy will be terminated.</td> <td>The Death Benefit payable is higher of                             <ul style="list-style-type: none"> <li>• Sum Assured on Death# as per the chosen Death Benefit Option</li> </ul> </td> </tr> </tbody> </table>		<b>Events</b>	<b>Plan Option</b>	<b>How and when Benefits are payable</b>	<b>Size of such benefits</b>	Death of the Life Insured	Lump Sum Option	In case of death of the Life Insured during the Policy Term, while the Policy is In-Force, the Death Benefit will be payable as lump sum, and policy will be terminated.	The Death Benefit payable is higher of <ul style="list-style-type: none"> <li>• Sum Assured on Death# as per the chosen Death Benefit Option</li> </ul>
		<b>Events</b>		<b>Plan Option</b>	<b>How and when Benefits are payable</b>	<b>Size of such benefits</b>					
Death of the Life Insured	Lump Sum Option	In case of death of the Life Insured during the Policy Term, while the Policy is In-Force, the Death Benefit will be payable as lump sum, and policy will be terminated.	The Death Benefit payable is higher of <ul style="list-style-type: none"> <li>• Sum Assured on Death# as per the chosen Death Benefit Option</li> </ul>								

					<ul style="list-style-type: none"> <li>• 105% of Total Premiums Paid</li> <li>• Surrender Value applicable at the time of death</li> </ul>	
			Lump Sum plus Income Option	In case of death of the Life Insured during the Policy Term, while the Policy is In-Force, the Death Benefit will be payable as lump sum, and policy will be terminated.	<p>The Death Benefit payable is higher of</p> <ul style="list-style-type: none"> <li>• Sum Assured on Death<sup>#</sup> as per the chosen Death Benefit Option</li> <li>• 105% of Total Premiums Paid</li> <li>• Surrender Value applicable at the time of death</li> </ul> <p>In addition, the Income Benefit Payout due in the Policy Year of death will be paid on pro-rata basis considering the number of months elapsed in the Policy Year and duly adjusted for the survival benefits paid out in that policy year.</p>	
		<p>In case of death of the Life Insured who is a minor, the Death Benefit will be paid to the Proposer in the Policy.</p> <p><sup>#</sup>Sum Assured on Death (SAD) varies with the Death Benefit Option chosen by the policyholder as follows:</p> <p><u>Death Benefit Option 1:</u>  For age at entry less than 50 years: 7 times the Annualized Premium  For age at entry 50 years and above: 5 times the Annualized Premium</p>				

Death Benefit Option 2:  
SAD is Higher of 10 times the Annualized Premium and 10 times the Annual Premium

Death Benefit Option 3:  
SAD is 20 times the Annualized Premium

**2. Survival Benefit:**

Events	Plan Option	How and when Benefits are payable	Size of such benefits
Applicable Policy Anniversary (ies)	Lump Sum Option	Not applicable	Nil
	Lump Sum plus Income Option	On survival of the Life Insured, while the Policy is In-Force, Income Benefit Pay-out will commence from the Income Start Year mentioned in the Policy Schedule. Income Benefit Pay-outs will be payable in arrears based on the Income Benefit Pay-out Frequency chosen. The benefit will be continued till the date of death of the Life Insured or till the Date of Maturity, whichever is earlier.	Income Benefit Pay-out

**3. Maturity Benefit:**

<b>Events</b>	<b>Plan Option</b>	<b>How and when Benefits are payable</b>	<b>Size of such benefits/Policy monies</b>
Maturity of the Policy	Lump Sum Option	On survival of the Life Insured till the Date of Maturity, while the Policy is In-Force, the Maturity Benefit is payable as lump sum and the Policy will be terminated	Sum Assured on Maturity plus accrued Guaranteed Additions.
	Lump Sum plus Income Option	On survival of the Life Insured till the Date of Maturity, while the Policy is In-Force, the Maturity Benefit is payable as lump sum and the Policy will be terminated	Sum Assured on Maturity

**4. Surrender Benefit :**

The policy will acquire Surrender Value provided one full year's Premium has been paid and is payable after completion of the first policy year. On receipt of a written request for Surrender from you, the Surrender Value, if any, will be paid, the Policy will be terminated and all the benefits under the Policy shall cease to apply.

**Surrender Value:**

The Surrender Value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

**Guaranteed Surrender Value ('GSV') :**

The policy shall acquire a Guaranteed Surrender Value on payment of Premium for at least two consecutive years. The Guaranteed Surrender Value for both Plan Options is described below:

		<p><u>Lump Sum Option:</u></p> <p>The Guaranteed Surrender Value (GSV) is equal to:  <math>\text{Max} \{(\text{GSV Factor1} \times \text{Total Premiums Paid}) \text{ Plus } [\text{GSV Factor2} \times (\text{accrued Guaranteed Additions plus accrued Reduced Paid-up Guaranteed Additions})], 0\}</math></p> <p><u>Lump Sum plus Income Option:</u></p> <p>The Guaranteed Surrender Value is equal to:  <math>\text{Max} \{(\text{GSV Factor1} \times \text{Total Premiums Paid}) \text{ less total Income Benefit Pay-outs already paid till the date of surrender, } 0\}</math></p> <p>GSV Factors varies with Policy year of surrender and Policy Term and are given in Annexure 4.</p> <p>Special Surrender Value ('SSV') : Your Policy also acquires a Special Surrender Value. Before making a request for Surrender, you may approach us to know about the Surrender Value in respect of your Policy.</p>						
6.	Options available (in case of Linked Insurance Products)	Not Applicable						
7.	Option available (in case of Annuity product)	Not Applicable						
8.	Riders opted, if any							Part A
		<b>Rider Name</b>	<b>UIN</b>	<b>Rider Sum Assured</b>	<b>Modal Premium plus applicable taxes</b>	<b>Term (years)</b>	<b>PPT (years)</b>	
		<b>Total</b>						
9.	Exclusions (events where insurance coverage is not payable), if any.	<p><b>Suicide:</b></p> <p>In case of death of the Life Insured due to suicide within 12 months from the Risk Commencement Date or from the date of Revival of the Policy, as applicable, the Nominee or beneficiary of the Policyholder shall be entitled to 80% of the Total Premiums Paid till the date of death or the Surrender Value</p>						Part F

		available as on the date of death whichever is higher, provided the Policy is In-Force. The policy will terminate on making such a payment, and no further benefits are payable.	
10.	Waiting /lien Period, if any	Not Applicable	
11.	Grace period	<p>If we do not receive the Premium in full by the premium due date, then:</p> <p>(i) We will allow a Grace Period of 15 days where the Policyholder pays the Premium on a monthly basis, and 30 days in all other cases during which you must pay the Premium due in full. The Policy will be In-Force during the Grace Period.</p> <p>(ii) All the benefits under the Policy will continue to apply during the Grace Period.</p> <p>In case of death during the Grace Period, the Death Benefit will be paid (after deducting the Premium due for the Policy Year in which death occurs).</p>	Part C – 4 (b)
12.	Free Look Period	<p>You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured.</p> <p>To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.</p>	Part D-4
13.	Lapse, paid-up and revival of the Policy	<p><b>1. <u>Premium Discontinuance :</u></b></p> <p>i. If all the Premiums have not been paid in full for at least the first Policy Year, then on premium discontinuance, the Policy will lapse, and no Surrender Value or paid-up value will be payable.</p> <p>ii. The policy will acquire Surrender Value provided one full year's Premium has been paid and is payable after completion of the first Policy Year.</p> <p><b>2. <u>Reduced Paid Up:</u></b></p> <p>If all Premiums for at least first Policy Year, have not been paid in full, then paid-up value is nil.</p>	Part C and D

After completion of first Policy Year provided one full year's Premium has been paid, then on premium discontinuance the policy will continue as a 'Reduced Paid-up' policy and the benefits shall be reduced proportionately.

Once your Policy has acquired the Reduced Paid-Up status, the following amounts will be applicable:

**Reduced Paid-up Sum Assured on Maturity =** Sum Assured on Maturity \* Reduced paid-up factor

**Reduced Paid-up Death Benefit will be as below:**

**For Lump Sum Option:**

Higher of:

- i. Sum Assured on Death as per the chosen Death Benefit Option \* Reduced paid-up factor
- ii. 105% of Total Premiums Paid
- iii. Surrender Value applicable at the time of death

**For Lump Sum plus Income Option:**

Higher of:

- i. Sum Assured on Death as per the chosen Death Benefit Option \* Reduced paid-up factor
- ii. 105% of Total Premiums Paid
- iii. Surrender Value applicable at the time of death

In addition, the Reduced Paid-up Income Benefit Pay-out due in the policy year of death will be paid on pro-rata basis considering the number of months elapsed in the Policy Year and duly adjusted for the Survival Benefits paid out in that Policy Year.

**Reduced Paid-up Income Benefit Pay-out (applicable for Lump Sum plus Income Option):**

Reduced Paid-up Income Benefit Pay-out = Income Rate x Total Annualized Premium Paid x Reduced paid-up factor

**Reduced Paid-up Guaranteed Additions (applicable for Lump Sum Option):**

The Reduced Paid-up Guaranteed Additions will continue to accrue after the policy becomes 'Reduced Paid-up'.

Reduced Paid-up Guaranteed Additions = Guaranteed Additions Rate x Total Annualized Premium Paid x Reduced paid-up factor

Where, Reduced paid-up factor = (Total number of months for which Premiums are paid / Total number of months for which Premiums are payable)

		<b>Events</b>	<b>Plan Options</b>	<b>How and when Benefits are payable</b>	<b>Size of such benefits/Policy monies</b>
		Death of the Life Insured	Lump Sum Option	In case of death of the Life Insured during the Policy Term, the Reduced Paid-Up Death Benefit will be payable as lump sum, and policy will be terminated.	Reduced Paid-up Death Benefit as described above.
			Lump Sum plus Income Option	In case of death of the Life Insured during the Policy Term, the Reduced Paid-Up Death Benefit will be payable as lump sum, and policy will be terminated.	<p>Reduced Paid-up Death Benefit as described above.</p> <p>In addition, the 'Reduced Paid-up Income Benefit Pay-out' due in the policy year of death will be paid on pro-rata basis considering the number of months elapsed in the policy year and duly adjusted for the survival benefits paid out in that policy year.</p>
		Survival/Applicable Policy Anniversary(ies)	Lump Sum Option	Not Applicable	Nil
			Lump Sum plus Income Option	On survival of the Life Insured, Reduced Paid-up Income Benefit Pay-out will commence from the Income Start	Reduced Paid-up Income Benefit Pay-out as described above.

				<p>Year mentioned in the Policy Schedule. Reduced Paid-up Income Benefit Pay-outs will be payable in arrears based on the Income Benefit Pay-out Frequency chosen. The benefit will be continued till the date of death of the Life Insured or till the Date of Maturity, whichever is earlier.</p>	
		Maturity of the Policy	Lump Sum Option	<p>On survival of the Life Insured till the date of maturity, the Reduced Paid-Up Maturity Benefit will be payable as lumpsum and the policy will terminate without any further benefit.</p>	<p>The Reduced Paid-up Sum Assured on Maturity plus accrued Guaranteed Additions plus accrued Reduced Paid-up Guaranteed Additions</p>
			Lump Sum plus Income Option	<p>On survival of the Life Insured till the date of maturity, the Reduced Paid-Up Maturity Benefit will be payable and the policy will terminate without any further benefit.</p>	<p>Reduced Paid-up Sum Assured on Maturity</p>
		<p><b>3. Revival:</b>          If Premiums are not paid within the Grace Period, the Policy lapses without any benefit or becomes Reduced Paid-up. The Policy may be revived within the Revival Period. Revival Period means the period of five consecutive years from the date of first unpaid Premium, during which period the Policyholder is entitled to revive the Policy which was discontinued due to the non-payment of Premium. The revival will be considered on receipt of written application from the Policyholder along with the proof of continued insurability of Life Insured and on</p>			

		<p>payment of all overdue Premiums. Company may charge interest (simple basis), as decided from time to time, on the unpaid Premium for every completed month from the date of first unpaid Premium.</p> <p>The revival interest rate will be declared on 1st April every year using G-sec rate with 2 years maturity as of 31st March of the same calendar year. The per month revival interest rate shall be <math>(x + 3\%)/12</math> rounded up to nearest 0.25%, where x is G-Sec rate with 2 years maturity. Source to determine the G-Sec yield is <a href="http://www.ccilindia.com">www.ccilindia.com</a>. The declared revival rate will be applicable for all the revivals till next declaration date i.e., 1st April of next year.</p> <p>Any change in basis of determination of interest rate for revival shall only be done after prior approval of the Authority. The interest rate to be charged at effective from April 2025 is 1% per month (simple basis) on unpaid premiums for every completed month from the date of the first unpaid premium. The proof of continued insurability and medical examination if required (medical examination cost to be borne by the policyholder) and the results thereof would be interpreted and if the life is acceptable from the underwriting point of view, then it will be allowed to revive. Revival would be as per 'Board Approved Underwriting Policy'. All the benefits of the Policy will be reinstated on the policy revival.</p>	
14.	Policy Loan, if applicable	<p>Conditions for grant of a loan under the Policy: You may take a loan under the Policy, during Policy Term by giving us a written request provided the Policy has acquired the Surrender Value. The maximum loan amount you may avail 60% of Surrender Value applicable under the Policy when a request for a loan is received less any outstanding Policy Loan plus accumulated/accrued interest, if any, on that date.</p> <p>Effect of grant of loan under the Policy: If a loan is granted by us under the Policy, then:</p> <p>1) Interest will be charged on the outstanding loan amount at a rate declared by the Company from time to time based on then prevailing market conditions and will be equal to "Three year (tenure) SBI MCLR + 0.50% subject to floor of 7.00%. The rate of interest for Policy loan as on 15th Aug 2025 is 9.35% compounded per annum. The interest rate methodology is reviewable with prior approval from IRDAI. The loan interest rate will be declared by the company as and when there is a change in the three-year (tenure) SBI MCLR e.g., if the three year (tenure) SBI MCLR gets revised w.e.f. 15th June 2025 then the revised rate will be applicable from 15th June 2025 till further revision in the loan interest rate. If the loan interest rate is revised, the same interest rate will be applied to both existing and new loans from the date</p>	Part D

		<p>of revision.</p> <p>2) The In-Force policies will not be foreclosed for non-payment of outstanding loan balance. For Reduced Paid-up policies, we will give you a written notice when the outstanding loan amount and accumulated interest is 95% of the surrender value and you may repay the whole or part of the outstanding loan plus accumulated interest to us. If at any point of time, the outstanding loan amount and accumulated interest equals or exceeds surrender value, then the Policy will be immediately and automatically terminated, and no amount shall be payable by us under the Policy.</p> <p>3) Any benefit payable by us (including Survival Benefit, if applicable, Death Benefit, Maturity Benefit, Surrender Benefit) will first be reduced by any outstanding Policy loan and accumulated interests, if any.</p>	
15.	Claims/Claims Procedure	<p><b>Death Claim Procedure:</b></p> <p>A claim would be settled within</p> <ul style="list-style-type: none"> <li>• 15 days from the date of intimation of claim, for cases not warranting investigation.</li> <li>• 45 days from the date of intimation of claim, for cases warranting investigation</li> </ul> <p>You are requested to intimate us of the claim at any of our branch offices or to our Corporate Office address mentioned below:  Claims Officer  Edelweiss Life Insurance Company Limited  6<sup>th</sup> Floor, Tower 3, Wing 'B',  Kohinoor City, Kiroh Road, Kurla (W),  Mumbai - 400070  Email Id: <a href="mailto:claims@edelweisslife.in">claims@edelweisslife.in</a>  Phone no: 1800 2121 212</p> <p>Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.</p> <p><b>Click here</b> to know more about the claim procedure, download claim form and list of documents required to register a claim.</p>	Part F
16.	Policy Servicing	<p><b>Click here</b> to know the procedure/touchpoints/Turn Around Time for various Policy Servicing request:</p> <p><b>Click here</b> to download the applicable forms and list of documents required for various policy servicing request.</p>	Part G

17.	Grievances / Complaints	<p><b>Grievance Redressal Mechanism:</b></p> <p>We have established a Grievance Redressal Mechanism to assist in the resolution of any complaint, grievance, or dispute in respect of the Policy.</p> <p><b>Click here</b> to know the Grievance Redressal Procedure</p>	Part G
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of Policyholder)

Date:

Note:

- **Click here** for the product related documents including the Customer Information sheet.
- In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.

