The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

IN THIS POLICY, INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Edelweiss Life – Wealth Premier
A Unit Linked, Non-Participating, Individual, Single Premium, Savings Life Insurance Product

5 Reasons why Edelweiss Life – Wealth Premier

1. **Life Cover** – Ensures financial protection to your family in case of your unfortunate demise
2. **Single Life and Joint Life cover** – Provides an option to choose between Single Life and Joint Life[1] cover
3. **Single Premium** – Provides life cover for 10 years with a payment of single premium
4. **Loyalty Additions** – maximise your savings, provides additional allocation at the end of 6th, 8th and 10th policy year
5. **Multiple funds** – option to choose from a bouquet of 10 funds with unlimited switches

Why Edelweiss Life Insurance?

At Edelweiss Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we can ensure that we can offer you the best solution suited to your needs. We offer a wide range of life insurance solutions ranging from pure term plan, savings cum insurance plan, retirement plans as well as critical illness plans.

Why Edelweiss Life – Wealth Premier?

In today's progressive world, there are ample opportunities to prove yourself in your chosen field and to do well. We understand that as an achiever, you would want to make the most of your achievements by enjoying a good lifestyle or planning for some big moments in your life. You may want a second home which can be enjoyed in grand manner or it could be an international education course for your child. However, it is also important that you take necessary steps to take care of your family in all certain and uncertain events. This product provides life cover with opportunity to earn market linked returns.

[1] Please refer "Your Plan Benefits" section below for complete details

PLAN AT GLANCE

Eligibility Conditions	Variants	
	Single Life^	Joint Life#
Entry Age *(last birthday)*	8 – 65 years	18 – 65* years
Maturity Age *(last birthday)*	18 – 75 years	28 – 75 years
Policy Term	10 years	
Premium Paying Term (PPT)	Single Pay	
Minimum Sum Assured	1.25 x Single Premium	10 x Single Premium
Maximum Sum Assured**	10 x Single Premium	
Minimum Premium	Rs. 10,00,000	
Maximum Premium	No Limit (as per the Board Approved Underwriting Policy)	

Note:

^ In case of Single Life cover, where life insured is a major, the policyholder and the life insured will be the same person.

In case of Joint Life cover, one of the lives insured will become the primary life insured and other will be the secondary life insured as decided at the inception of the policy. In case of Joint Life cover, the policyholder and the primary life insured will be the same person.

In case of Joint Life cover, the relationship between the two policyholders can be the spouse / child / parent / co-borrower / partners in a partnership firm. For all the mentioned relationships, the cover will be granted up to the extent of insurable interest only. Insurable interest will be established at the time of issuing policy and cover shall be issued only where need for insurance is satisfied as per underwriting norms of our Board Approved Underwriting Policy. One individual is said to have an 'insurable interest' in the other when one stands to gain or benefit from the continued existence and well-being of the other and would suffer a financial loss if there is a damage to the other.

* Applicable to any one of the two lives insured. The maximum entry age for the 2nd life insured will be 100 – age of the 1st life insured. E.g. If age of the 1st life insured is 55 years, the maximum age for the 2nd life will be 100 – 55 = 45 years only.

** Maximum Sum Assured will differ by age at entry and will be as per Board approved underwriting policy.

This product is available for sale through online mode as well.

HOW DOES THIS PLAN WORK?

Step 1

Choose your variant –

A. **Single Life**: In this variant, the life cover is available on individual life.
B. **Joint Life:** In this variant, the life cover is available on joint life basis.

Note: Charges will vary depending upon the variants chosen

Step 2

Choose from a bouquet of 10 funds and invest your money in your choice of fund(s) in any proportion. The funds are as follows:

A. Equity Large Cap Fund
B. Equity Top 250 Fund
C. Equity Mid-Cap Fund
D. Managed Fund
E. Bond Fund
F. Equity Blue Chip Fund
G. Long Term Bond Fund
H. Gilt Fund
I. Equity Small-Cap Fund
J. Strategic Allocation Fund

Step 3

Decide your premium amount, and Sum Assured*.
* In Single Life, Sum Assured ranges from 1.25 times to 10 times the Single Premium; whereas, in Joint Life, Sum Assured is 10 times the Single Premium.

Commented [PS1]: The new fund should be added here.
J. Multi Opportunities Fund

Commented [PS2R1]: The fund name has been revised to:
Strategic Allocation Fund

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YOUR PLAN BENEFITS

1. Death Benefit

Variant	How and when Benefits are payable	Size of such benefits/policy monies
Single Life	In case of death of the life insured during the policy Term, while the policy is in-force#.	The Death Benefit will be as per given below: Higher of: a. Sum Assured less relevant partial withdrawals*; b. Balance in the unit fund; c. 105% of Single Premium On death of the life insured, Death Benefit will be payable and policy will terminate.
	In case of death of the life insured while the policy is in the state of discontinuance as on date of death.	The Death Benefit shall be Discontinued Policy Fund value, subject to minimum guaranteed interest rate applicable to the Discontinued Policy Fund and the Policy will terminate.
Joint Life	In case of second death of the two lives insured (i.e. death of the surviving life insured after the death of one of the lives insured) or on simultaneous death of the two lives insured during the policy term, while the policy is in-force.	The Death Benefit will be as per given below: Higher of: a. Sum Assured less relevant partial withdrawals; b. Balance in the unit fund; c. 105% of Single Premium On second death of the two lives insured, Death Benefit will be payable, and the policy will terminate. In addition, on first death of the two lives insured, the fund value will be enhanced and will be higher of 1.25 times of Single Premium less relevant partial withdrawals or the balance in the unit fund, subject to the admissibility of the claim. The surviving life insured will have the following two options to utilise the above-mentioned enhanced fund value: • **Full Withdrawal**: If the surviving life opts for this option, the enhanced fund value will be payable in lump sum and the policy will terminate for any future benefits. The restriction on withdrawal during the lock-in period of first 5 years and discontinuance charge shall not apply as this withdrawal will get triggered as a result of a contingent event (death of one of the lives insured). • **No Withdrawal**: If the surviving life opts for this option, the policy will continue with this enhanced fund value. The life cover

		towards second death shall continue without any mortality charge for the remaining policy term.
	In case of death of either or both the Lives Insured while the Policy is in the state of discontinuance as on date of death.	The Death Benefit shall be Discontinued Policy Fund value, subject to minimum guaranteed interest rate applicable to the Discontinued Policy Fund and policy will terminate.
#In-force means the status of the policy during the policy term when the policy is not in a state of discontinuance. *Relevant Partial Withdrawal will be sum of partial withdrawals made during the two-year period immediately preceding the date of death of the life insured (death of either of the lives insured in case of Joint Life cover)		

2. Maturity Benefit

Variant	**How and when Benefits are payable**	**Size of such benefits/policy monies**
Single Life	On survival of the live insured till the date of maturity, provided the policy is in-force.	The Maturity Benefit will be the Fund Value calculated at the prevailing NAV on the maturity date and will be payable as lump sum.
Joint Life	On survival of any one or both the Lives Insured till the date of maturity, provided the policy is In-Force.	

3. Loyalty Additions:

The product offers Loyalty Additions, which is expressed as a percentage of the Fund Value and explained in detail below:

At the end of 6th Policy Year	3%
At the end of 8th Policy Year	3%
At the end of 10th Policy Year	3%

Loyalty Additions will be added to the Fund Value on the last day of the 6th, 8th and 10th Policy Year and will be added to the respective unit linked fund in the same proportion as the total Fund Value held in the unit linked funds at the time of additions. The Loyalty Additions once added will form part of the fund value and will be paid on death, maturity or surrender, whichever is earlier.

Illustrative example for Loyalty Addition

For example, Ram Verma (Male), age 40 years and his wife – Sheela Verma, age 35 year, choose to buy a Joint Life cover of this plan and pay a single premium as Rs. 10,00,000 with sum assured of Rs.1,00,00,000 and policy term of 10 years. The below table illustrates the Loyalty Addition that is applicable at the end of 6th, 8th and 10th policy year:

- **At an assumed rate of return @ 8% p.a.**

Policy Year (PY)	Premium	Policy Admin Charge	Premium Allocation Charge	Mortality Charge	Fund Value before Loyalty Addition	Average Fund Value for Loyalty Addition*	Loyalty Additions (EOY)	Fund Value (FV) after addition (EOY)
1	10,00,000	-	-	469	10,62,348	-	-	10,62,348
2	-	-	-	358	11,28,754	-	-	11,28,754
3	-	-	-	223	11,99,503	-	-	11,99,503
4	-	-	-	62	12,74,900	-	-	12,74,900
5	-	-	-	15	13,55,099	-	-	13,55,099
6	-	-	-	18	14,40,341	12,44,679	37,340	14,77,682
7	-	-	-	20	15,70,634	-	-	15,70,634
8	-	-	-	24	16,69,430	14,21,987	42,660	17,12,089
9	-	-	-	28	18,19,780	-	-	18,19,780
10	-	-	-	34	19,34,241	16,40,626	49,219	19,83,460

- **At an assumed rate of return @ 4% p.a.**

Policy Year (PY)	Premium	Policy Admin Charge	Premium Allocation Charge	Mortality Charge	Fund Value before Loyalty Addition	Average Fund Value for Loyalty Addition*	Loyalty Additions (EOY)	Fund Value (FV) after addition (EOY)
1	10,00,000	-	-	505	10,22,949	-	-	10,22,949
2	-	-	-	488	10,46,460	-	-	10,46,460
3	-	-	-	467	10,70,548	-	-	10,70,548
4	-	-	-	442	10,95,235	-	-	10,95,235
5	-	-	-	410	11,20,541	-	-	11,20,541
6	-	-	-	370	11,46,491	10,84,477	32,534	11,79,025
7	-	-	-	212	12,06,541	-	-	12,06,541
8	-	-	-	135	12,34,797	11,48,589	34,458	12,69,255
9	-	-	-	30	12,99,114	-	-	12,99,114
10	-	-	-	36	13,29,669	12,30,233	36,907	13,66,576

* The fund value considered for calculating Loyalty Additions is last 60 months average of daily fund value.
The Premium Amount is payable at the beginning of the year and the benefits provided in the illustration above are payable at the end of each year.

Note: Some benefits are guaranteed and some benefits are variable with returns based on the future performance of the Company. If your policy offers guaranteed benefits then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including actual future investment performance.

4. **Make your own investment strategy** -
   You can decide to invest your money in your choice of fund(s) in any proportion. You can switch monies amongst these funds using the switch option. The funds available are listed below:

Fund Name	Objective of the fund	Asset Allocation	Minimum %age	Maximum %age	Risk Profile
Equity Large Cap Fund (SFIN: ULIF00118/08/11EQLARGECAP147)	To provide high equity exposure targeting higher returns in the long term.	Equity	60%	100%	High
		Debt and Money Market Instruments	Nil	40%	
Equity Top 250 Fund (SFIN: ULIF0027/07/11EQTOP250147)	To provide equity exposure targeting higher returns (through long term capital gains).	Equity	60%	100%	High
		Debt and Money Market Instruments	Nil	40%	
Equity Mid-Cap Fund (SFIN: ULIF01107/10/16ETLIMIDCAP147)	To provide equity exposure targeting higher returns in the long term, by largely investing in Midcap Companies	Equity	80%	100%	High
		Debt Instruments	0%	20%	
		Money Market Instruments	0%	20%	
Managed Fund (SFIN: ULIF00618/08/11MANAGED147)	This fund will be in the nature of a balanced fund with the objective of giving stable returns. A large part of the fund will be invested in debt instruments and equity exposure will be taken from time to time to enhance the overall returns.	Equity	0%	40%	Medium
		Debt and Money Market Instruments	60%	100%	
Bond Fund	To provide relatively safe and less volatile investment option mainly through debt	Equity	Nil	Nil	Low to medium

(SFIN: ULIF00317/08/11 BONDFUND147)	instruments and accumulation of income through investment in fixed income securities.	Debt and Money Market Instruments	100%	100%	
Equity Blue Chip Fund (SFIN: ULIF01226/11/18 ETLBLUCHIP147)	To provide long-term capital appreciation by predominantly investing in an equity portfolio of large cap stocks.	Equity	60%	100%	High
		Debt and Money Market Instruments	0%	40%	
Gilt Fund (SFIN: ULIF01326/11/18 ETLGILTFND147)	To provide accumulation of Income and capital appreciation through investments predominantly in Government Securities	Equity	Nil	Nil	Low to Medium
		Debt and Money Market Instruments (Government Securities)	60%	100%	
		Debt and Money Market Instruments (other than Government Securities)	0%	40%	
Long Term Bond Fund (SFIN: ULIF01426/06/20 ETLLNGTERM14 7)	The objective of the fund is to generate consistent income on its investments. The fund orientation is to take exposure to longer duration instruments as appropriate.	Equity	Nil	Nil	Low to Medium
		Debt and Money Market Instruments	100%	100%	
Equity Small-Cap Fund : (SFIN: ULIF01523/12/24 SMALLCAP147)	To provide equity exposure targeting higher returns in the long term, by largely investing in Smallcap Companies	Equity	80%	100%	High
		Debt Instruments	0%	20%	
		Money Market Instruments	0%	20%	
Strategic Allocation Fund: (SFIN: ULIF01614/10/26 STRATEGIC147)	This will be a multi-asset fund with the objective of giving stable returns.	Equity and Equity related instruments#	0%	80%	Medium to High
		Debt and Money Market Instruments	20%	100%	

Note:

i. 'Equity' asset class will include various equity related instruments as allowed by IRDAI from time to time (for e.g. Mutual Funds like Exchange Traded Fund).

ii. 'Debt and Money Market Instruments' asset class will include Bonds & Debentures, Commercial Paper, Certificate of Deposit, CBLO, Government Securities, Debt Mutual Fund, Preference Share, InviT and various other instruments as allowed by IRDAI from time to time.

iii. You can, through a secured login, access the value of policy wise units held by you in the format as per Form D02 prescribed under IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

iv. After the expiry of the six months from the date of the launch of the Strategic Allocation Fund, if the fund size goes below Rs. 5 crores, we will inform you and provide an option to make a free switch to SFIN No: ULIF00317/08/11BONDFUND147, Fund Name: Bond Fund which has a similar fund objective / risk profile with a same fund management charge.

#Equity derivative transactions are permitted in this fund to the extent of the existing underlying equity exposure. Disclosures pertaining to equity derivatives are as below –

i. The primary objective of using equity derivatives would be to enhance portfolio risk management and provide an efficient mechanism for hedging and managing equity market exposures in the said fund.

ii. The following examples list down how we intend to use derivatives for hedging in this fund.

Case 1: Hedging stock position using a 1-month futures contract

- Current stock price = ₹100, Qty 1
- Selling 1-month future contract of Stock ABC, Qty 1
- Futures price = ₹101
- Assume futures are held until expiry.

Commented [PS4]: Rephrase to "Sell"

Particulars	Stock falls by 10%	Stock rises by 10%
Stock price	₹ 100	₹ 100
Stock price at expiry	₹ 90	₹ 110
Loss on stock	-10	10
Gain/ Loss on short future	11	-9
Net P&L	1	1
Net Return on stock	1.00%	1.00%

Case 2: Using stock puts for hedging exposure to a stock, say stock named ABC

- Current Stock ABC price: ₹100, quantity held 1 share
- We buy 1-month ₹100-strike (ATM) put option at ₹1 (1% of stock price)
- Qty of put option: 1 share

The fund therefore has:
Stock ABC held in cash + 1-month put option on the stock at expiry of the contract

Particulars	Stock falls 10%	Stock rises 10%
Stock price today	₹ 100	₹ 100
Stock price after 1 month	₹ 90	₹ 110
Loss / gain on stock (A)	-10	10
Put strike	₹ 100	₹ 100
Put value at expiry	10	₹ 0
Put premium paid	-1	-1
Net P&L from Derivative (B)	9	-1
Net P&L on Stock, Derivative (A) and (B)	-1	9
Return on stock position	-1%	+9%

As the derivatives get traded in a different segment, the payoffs will keep on varying till the expiry.

Commented [PS5]: Varying

Case 3: Hedging via Index futures and Options:

As per the current regulations, the notional value of hedging through index futures and index put options together shall not exceed 20% (twenty percent) of market value of unhedged portion of equity holding of the fund. Since the portfolio and the index might move differently, we model scenarios in case of hedging 20% of the portfolio via Index futures and index options.

Hedging via Index futures, assuming Index is at Rs. 100 and 1-month Index futures are at Rs. 100. The below scenarios are shown at the end of 1 month Index future contract

Scenario	Index	Portfolio	Portfolio + 20% Short Index Future
Index falls, portfolio doesn't	-10%	0%	2%
Index flat, portfolio falls	0%	-10%	-10%
Both fall 10%	-10%	-10%	-8%
Index rises 10%, portfolio doesn't	10%	0%	-2%
Both rise 10%	10%	10%	8%

Commented [PS6]: What does this mean?

Hedging via Index puts

Assuming a portfolio value of Rs. 1000. At time of hedging, the Nifty Index is at 100 value. The cost of a 1-month put option of Nifty strike 100 is Rs. 1. The quantity of hedge shall be 2 shares of nifty. Hence, the total put premium paid to hedge 20% of the portfolio is Rs. 2.

Scenario	Index	Portfolio	Portfolio+ Index Put 20% in Rs
Index falls, portfolio doesn't	-10%	0%	18
Index flat, portfolio falls	0%	-10%	102
Both fall 10%	-10%	-10%	-82

Index rises 10%, portfolio doesn't	10%	0%	-2
Both rise 10%	10%	10%	-2

iii. As explained above, the losses that could be suffered

a. Index/ stock future: In case the market moves up after taking a short futures position, the movement in the futures position is offset by a corresponding gain in the underlying portfolio.
b. Index/ stock put: The maximum cost is limited to the premium paid for buying the put option. This situation would arise only when the underlying portfolio appreciates, and hence the cost is offset by the gain in the portfolio.

Assume a 10 crs portfolio and movement of the portfolio is in line with the index:

Hedging strategy	If portfolio falls 10%	If portfolio rises 10%
Short Index Future — 20% hedge	-₹0.80 cr	+₹0.80 cr
Buy Index Put — 20% hedge	-₹0.80 cr	+₹1.00 cr – premium
Short Stock Future — 100% hedge	~₹0 net	~₹0 net
Buy Stock Put — 100% hedge	~₹0 net	+₹1.00 cr – premium

Simplified example assuming the derivative moves exactly in line with the underlying and ignoring premium, basis, transaction costs and daily MTM effects.

iv. Equity derivative transactions would be limited to existing underlying equity exposure in accordance with applicable IRDAI guidelines from time to time. Equity hedging activities will be conducted in line with 'Guidelines on Hedging through Equity Derivatives issued by IRDAI'

YOUR PLAN FLEXIBILITIES

1. **Unlimited free switches between funds:**
You can move money between the funds depending on your financial priorities and investment outlook. This facility is called switching and is available free of cost. Minimum amount per switch is Rs.1,000.

2. **Partial Withdrawals:**
Partial withdrawal amount is subject to the following Partial Withdrawal rule:
   a. Partial withdrawals are not allowed in the first five policy years. From sixth policy years onwards, partial withdrawals will be allowed without any charge.
   b. Partial withdrawals shall only be allowed on or after attainment of age 18 years by the life insured under Single Life cover.
   c. Minimum partial withdrawal: Rs. 500 per withdrawal

d. Maximum partial withdrawal: Fund value which is in excess of 105% of total premiums paid till the time of partial withdrawal can be withdrawn.
e. The partial withdrawals with respect to the fund values from the base premiums shall only be counted for the purpose of adjusting the sum assured to be payable on death.
f. The partial withdrawals shall not be allowed which would result in termination of a contract.

NON-FORFEITURE PROVISIONS

Surrender Benefit
At any time during the Policy Term, the Policyholder can submit a written request to Surrender the Policy.

Where a Unit Linked insurance policy acquires a surrender value during the first five years, it shall become payable only after the completion of the lock-in period. After the lock-in period, the surrender value shall be at least equal to the fund value as on the date of surrender.

A. Surrender of Policy during lock-in period (during first five policy years):
Upon receipt of request for Surrender, the Fund Value, after deducting the applicable discontinuance charges, shall be credited to the Discontinued Policy Fund.

The Policy shall continue to be invested in the Discontinued Policy Fund and the proceeds of the discontinued policy* shall be paid at the end of the lock-in period. Only fund management charge will be deducted from this fund during this period. Further, no Risk Cover shall be available on such Policy during the discontinuance period.

* Proceeds of the discontinued policy means the Fund Value as on the date the Policy was discontinued, after addition of interest computed at the interest rate stipulated in the prevailing regulations. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4 percent per annum.

B. Surrender of Policy after the lock-in period (after first five policy years):
The policyholder has an option to surrender the policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable and policy will terminate.

YOUR PLAN CHARGES

1. **Premium Allocation Charges**: No allocation charges will be deducted on Premium

2. **Top-Up Allocation Charge**: NIL

3. **Policy Administration Charges:** NIL

4. **Fund Management Charges (FMC):**
   FMC are levied as a percentage of the asset value of the relevant Fund and will be reflected in the NAV of the respective Fund. FMC are calculated and recovered on a daily basis before the calculation of the NAV of each corresponding Fund.
   The annual Fund Management Charges for the funds are as follows:

Fund	FMC per annum
Equity Large Cap Fund	1.35%
Equity Top 250 Fund	1.35%
Bond Fund	1.25%
Managed Fund	1.35%
Equity Mid Cap Fund	1.35%
Equity Blue Chip Fund	1.35%
Gilt Fund	1.25%
Long Term Bond Fund	1.25%
Equity Small-Cap Fund	1.35%
Strategic Allocation Fund	1.35%
Discontinued Policy Fund	0.50%

The Company may change the Fund Management Charges from time to time subject to prior approval from the Authority. As per prevailing IRDAI Regulations, the Fund Management Charges will not exceed 1.35% p.a. for all funds except for Discontinuance fund which will be 0.5%.

5. **Surrender/Discontinuance Charges –**

Where the policy is discontinued during the policy year*	Discontinuance Charges
1	Lower of 1% of (SP or FV) subject to maximum of Rs 6000
2	Lower of 0.70% of (SP or FV) subject to maximum of Rs 5000
3	Lower of 0.50% of (SP or FV) subject to maximum of Rs 4000
4	Lower of 0.35% of (SP or FV) subject to maximum of Rs 2000
5 and onwards	NIL

SP = Single Premium
FV = Fund Value on the date of discontinuance

*The date of discontinuance shall be the date of surrender.

6. **Switching charges:** Nil
7. **Premium Redirection charges**: Nil
8. **Partial Withdrawal Charges**: Nil

9. Mortality Charges:

When and how applicable	When can it be changed
Mortality charges are recovered on a monthly basis (on every policy month anniversary) by way of cancellation of appropriate number of units.	The Mortality Charge Rates are guaranteed for the entire Policy Term.

At what rate

Single Life:
Monthly Mortality Charge = Sum at Risk * Annual Mortality Charge Rate /12,000

Joint Life:
Monthly Mortality Charge = Sum at Risk 1 * Annual Mortality Charge Rate (First Death)/12,000
+
Sum At Risk 2 * Annual Mortality Charge Rate (Second Death)/12,000

Where, Annual Mortality Charge Rates depends on age last birthday and gender of Lives Insured as on date of calculation and the Sum at Risk (SAR) is as described below.

In this product, there are two type of mortality charges as explained below:

1. **Mortality Charge (First Death)**: The mortality charge for cover towards first death of the two Lives Insured. This mortality charge will be applicable till the date of first death.

   Annual Mortality Charge Rate (First Death)
   = [1 – (1 – M1/1000) * (1 – M2/1000)]*1000
   = [M1/1000 + M2/1000 – (M1/1000 * M2/1000)]*1000

2. **Mortality Charge (Second Death)**: The mortality charge for cover towards second death of the two Lives Insured. This mortality charge will be applicable till the date of first death or end of policy term whichever is earlier.

   Annual Mortality Charge Rate (Second Death) = [(M1/1000) * (M2/1000)] * 1000
   Here:
   M1 is Annual Mortality Charge Rate applicable to 1st life in that particular policy month

   M2 is Annual Mortality Charge Rate applicable to 2nd life in that particular policy month

The Sum at Risk (SAR) on a given date for calculation of mortality charges is calculated as follows:

Single Life:

Sum at Risk (SAR) is

Higher of:
a. Sum Assured less relevant partial withdrawal;
b. Fund Value as on a given date;
c. 105% of Single Premium.

Minus

Fund value as on given date

Joint Life:

Sum at Risk 1 (SAR 1) is
Higher of:
a. 125% of Single Premium less relevant partial withdrawals;
b. Fund Value as on a given date;

Minus

Fund value as on given date

Sum at Risk 2 (SAR 2) is

Higher of:
a. Sum Assured less Relevant partial withdrawals;
b. Fund Value as on a given date;
c. 105% of Single Premium.

Minus

Fund value* as on given date

* While both the lives insured are alive, the fund value considered will be enhanced fund value applicable on first death of the two lives insured.

EXCLUSION

Suicide Clause:

- **Single Life:** In case of death due to suicide within 12 months from the policy commencement date, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.
- **Joint Life:** In case of death of either or both of the lives insured due to suicide, within 12 months from the policy commencement date, the surviving life insured or the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.

Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death due to suicide shall be added back to the fund value as available on the date of intimation of death.

Note: There are no exclusions other than Suicide Claim provisions

STATUTORY

Policy Loan:
No policy loan facility is available under this plan.

Free look Period:
You have a Free Look period of *thirty (30) days* beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons

for your objection within the said Free Look period. We will refund the following amount to the Policyholder under the Free Look Period as follows:
Fund Value as on the date of cancellation of the Policy plus non-allocated premium, if any plus charges levied by cancellation of units minus (Stamp duty charges + expenses incurred by us on medical examination (if any) of Proposer/Life Insured + proportionate risk premium for the period of cover).

The Policy once returned shall not be revived at any point of time and a new proposal will have to be made for a new Policy.

To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.

Nomination/Assignment requirements:
Nomination: Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time.
Assignment: Assignment is allowed as per Section 38 of the Insurance Act, 1938, as amended from time to time.

Foreclosure:
If, at any point in time during the policy term after 5th policy year, the fund value becomes insufficient to deduct all applicable charges under the policy, then the policy shall be foreclosed and the fund value as on date of such foreclosure will be paid immediately. This condition will not be applicable during the first five policy years

Prohibition of Rebate:
(Section 41 of the Insurance Act, 1938 as amended from time to time)
No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure Clause:
(Section 45 of the Insurance Act, 1938 as amended from time to time)
Fraud and Misstatement would be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

Applicable taxes:
Allowed charges under this policy will be escalated by the applicable taxes, if any, as per the prevailing tax laws. The Policyholder will be liable to pay all applicable taxes as levied by the Government from time to time.

Vesting of ownership:
Single Life cover

In case life insured is a minor, the risk cover will start from the policy commencement date. In case life insured is a minor, on attainment of majority the ownership of policy will automatically vest on the life insured. The relationship between the proposer and the life insured in such case should be such that there is a legally accepted insurable interest between the two as per the Board Approved Underwriting Policy.

In case of death of the life insured who is a minor, the death benefit will be paid to the proposer in the policy. In case the life insured is a major, the policyholder and the life insured will be the same person. In case of death of the policyholder while the life insured under Single Life cover is a minor, surrender, partial withdrawal and any other options available under the policy cannot be exercised during the period of minority of the life insured.

Discontinued policy fund:
This is a segregated fund of the Company. This Fund is not offered as investment choice to the Policyholder. The asset allocation for the discontinued policy fund (SFIN: ULIF00701/01/12/DISCONT147) shall be as per prevailing regulatory requirements. Currently, the asset allocation is as follows:

Assets	Minimum	Maximum	Risk Profile
Money Market Instruments	0%	40%	Low
Government Securities	60%	100%	

- Fund value (net of relevant discontinuance charges) of the policies discontinued is credited to the Discontinued Policy Fund.
- The proceeds of the discontinued policy along with the returns generated on the same shall be available only upon completion of the lock in period or revival period as applicable.
- The minimum guaranteed interest rate applicable to the discontinued fund shall be specified by the Authority from time to time. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4 percent per annum. The fund management charge on discontinued policy fund shall be declared by the Authority from time to time. Currently, the fund management charge shall not exceed 50 basis points per annum. No other charges shall be levied.

About Edelweiss Life Insurance
Edelweiss Life Insurance Company Limited (established nationwide operations in July 2011 with an immovable focus on protecting people's dreams and aspirations. The company has been focussed on bringing innovation, simplicity, and a new-age approach to life insurance, aligned with the expectations of the customer today. It has been offering need-based and innovative life insurance solutions to help customers live their #zindagiunlimited. With a customer-centric approach, the company has been operating as a multi-channel distribution business to effectively serve its customers across the country. As of June 2026, the company has 94 branches in 77 major cities.

Purpose: We will take the responsibility of protecting people's dreams and aspirations

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Disclaimer:
Unit Linked Insurance products are different from the traditional insurance products and are subject to risk factors. The premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. Edelweiss Life Insurance Company Limited is only the name of the Life Insurance Company and Edelweiss Life – Wealth Premier is only the name of A Unit Linked, Non-Participating, Individual, Single Premium, Savings Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Tax benefits are subject to changes in the tax laws. The tax benefits under this Policy may be available as per the prevailing Income Tax laws in India.
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