PART - A

Date: <_____>

Name of Policyholder:
Address of Policyholder:
Contact Number/(s) of Policyholder:

Dear <Policyholder Name>,

Sub.: Your Policy No. <<_____>> - Edelweiss Life – Wealth Rise+ (A Unit Linked, Non-Participating, Individual, Savings Life Insurance Product)

Thank you for choosing Edelweiss Life as your preferred life insurance partner.

We are confident that the product chosen by you will suit your need.

Policy Document:
We have prepared your Policy Document on the basis of the Proposal Form submitted by you. We request you to go through your Policy Document in detail and check for accuracy of information. A copy of your Proposal Form, as submitted by you, Customer Information Sheet (CIS) and other relevant documents (if any) are also enclosed along with this Policy Document for your information and records.

Please preserve this Policy Document safely and inform your Nominee about the same.

For your reference, we are sharing results of your medical examination (if applicable) which were obtained for assessment of your health condition relevant to take a decision on the Proposal for insurance. The report is only indicative in nature and we do not express any opinion on the matter contained in the medical report.

In case you are keen to know more about your Policy or you need any further assistance, you may contact your sales person who advised you while purchasing this Policy at the below details:

Name of the PFA / Corporate Agent/ Relationship Manager/ Broker	Code/License No.	Contact Details

Alternatively, you may contact our Service Expert at 1800 2121 212 or email us at care@edelweisslife.in.

Cancellation in the Free Look Period:
You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund Fund Value as on the date of cancellation

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of the Policy plus non-allocated premium, if any, plus charges levied by cancellation of units minus (stamp duty charges + proportionate risk premium for the period of cover + expenses incurred by us on medical examination (if any) of Proposer/Life Insured).

To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be as stated below:

- For existing e-Insurance Account (eIA): Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the Proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(eIA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later, shall be reckoned for the purpose of computation of the Free Look Period.

We look forward to serve you.

Regards,

For **Edelweiss Life Insurance Company Limited**

Authorised Signatory

Registered & Corporate Office Address: 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirol Road, Kurla (W), Mumbai 400070

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Edelweiss Life Insurance Company Limited
Registered & Corporate Office Address:
6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirol Road, Kurla (W), Mumbai 400070

POLICY DOCUMENT: Edelweiss Life – Wealth Rise+

A Unit Linked, Non-Participating, Individual, Savings Life Insurance Product
UIN: 147L076V02

POLICY PREAMBLE

ALL UNIT LINKED INSURANCE POLICIES ARE DIFFERENT FROM TRADITIONAL INSURANCE POLICIES AND ARE SUBJECT TO RISK FACTORS. IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY YOU THIS POLICY DOES NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER OR WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR

This Policy is a Unit Linked, Non-Participating, Individual, Savings Life Insurance Product. This document is the evidence of a contract of insurance between Edelweiss Life Insurance Company Limited ('the Company') and the Policyholder as described in the Policy Schedule given below. This Policy is based on the Proposal made by the within named Policyholder and/or Life Insured and submitted to the Company along with the required documents, declarations, statements, applicable medical evidence, and other information. This Policy is effective upon receipt and realisation, by the Company, of the consideration payable under the Policy. This Policy is underwritten and will be governed by the applicable laws in force in India and all Premiums and Benefits are expressed and payable in Indian Rupees.

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POLICY SCHEDULE

Policy Number	Product Name and UIN
<< >>	Edelweiss Life – **Wealth Rise+** 147L076V02

Name of the Policyholder	Date of Birth	Gender	Age	CYKC Number
<< >>	<<dd/mm/yyyy>>	<< >>	<< >> years	

Address of the Policyholder

Name/s of the Life Insured	Date of Birth	Gender	Age	CKYC Number
<< >>	<<dd/mm/yyyy>>	<< >>	<< >> years	

Address of the Life Insured

Policy Details	
Date of Commencement of Policy	<<dd/mm/yyyy>>
Date of Commencement of Risk	<<dd/mm/yyyy>>
Policy Term	<<5|10|15|20|25|30|35|40|(100-Entry Age)>> years
Plan Option	<< Base Cover/ Enhanced Cover>>
Premium Paying Term	<<Single/Regular/Limited >> << >> years
Modal Premium/Single Premium	Rs. << amount>>
Premium Paying Frequency	<< Annually/ Semi Annually / Quarterly / Monthly>>
Annualized Premium	Rs. << amount>>
Sum Assured	Rs. << amount>>
Premium Paying Due Date(s)	<< Date & Month of every year / Date of every month >>
Last Premium Due Date	<< dd/mm/yyyy/NA >>
Expiry Date of Lock-in Period	<< dd/mm/yyyy >>
Maturity Date	<<dd/mm/yyyy>>
Investment Strategy	<< Life Stage & Duration Based Strategy / Self-Managed Strategy>>
Systematic Withdrawal Plan (SWP) Opted	<< Yes / No/NA>>
Systematic Withdrawal Percentage	<< xx% / Not Applicable>> per annum
SWP Payout Frequency	<< Annually / Semi-annually / Quarterly / Monthly / Not Applicable>>
Policy Year in which SWP begins	<<xx / Not Applicable>>
Little Star Benefit	<<Yes/No/NA>>
Guaranteed Lumpsum	Rs. << amount>>/NA

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NOMINATION SCHEDULE

Name of the Nominee (s)	**<Nominee 1>**	**<Nominee 2>**	**<Nominee 3>**
Age of the Nominee (s)			
Gender of the Nominee (s)			
Nomination Percentage			
Relationship with Life Insured			
Name of the Appointee (if Nominee is a minor)	**<Appointee 1>**	**<Appointee 2>**	**<Appointee 3>**
Gender of the Appointee			
Relationship of the Appointee with the Nominee			

Fund Name	**SFIN**	**Allocation (%)**
Equity Large Cap Fund	ULIF00118/08/11EQLARGECAP147	
Equity Top 250 Fund	ULIF0027/07/11EQTOP250147	
Bond Fund	ULIF00317/08/11BONDFUND147	
Managed Fund	ULIF00618/08/11MANAGED147	
Equity Mid Cap Fund	ULIF01107/10/16ETLIMIDCAP147	
Equity Blue Chip Fund	ULIF01226/11/18ETLBLUCHIP147	
Gilt Fund	ULIF01326/11/18ETLGILTFND147	
Equity Small-Cap Fund	ULIF01523/12/24SMALLCAP147	
Strategic Allocation Fund	ULIF01614/10/26STRATEGIC147	
Total		

Stamp Duty of Rs. /- is paid as provided under Article 47 (D) of Indian Stamp Act, 1899 and included in Consolidated Stamp Duty Paid to the Government of Maharashtra Treasury vide Order of Addl. Controller Of Stamps, Mumbai at General Stamp Office, Fort, Mumbai - 400001., vide this Order No.(LOA/CSD/ /2021/Validity Period Dt. / / To Dt. / / (O/w.No.)/Date : / /).

For **Edelweiss Life Insurance Company Limited**

Authorised Signatory

This Policy Document is signed using a digital signature for and on behalf of Edelweiss Life Insurance Company Limited.

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We request you to go through the Policy Document and check for the accuracy of information provided therein. In case you notice any mistake you may return the Policy Document to us for necessary correction.

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PART – B

DEFINITIONS

Defined Term	Meaning
Age / Age at entry:	means the age (last birthday) of the Policyholder and/or Life Insured in completed years as on Policy Commencement Date.
Annualized Premium (AP)/ /Single Premium(SP):	means the premium amount payable in a year, excluding taxes, rider premiums and underwriting extra premium on riders, if any.
Appointee:	means the person registered with us in the Nomination Schedule who is authorised to receive and hold in trust the benefits under this Policy on behalf of the Nominee/(s),if the Nominee/(s) is/are less than Age 18 on the date of payment.
Assignee:	means the person to whom the rights and benefits under this Policy are transferred by virtue of assignment under section 38 of the Insurance Act, 1938 as amended from time to time.
Assignment:	means the process of transferring the rights and benefits to an "Assignee," in accordance with the provisions of Section 38 of Insurance Act, 1938, as amended from time to time.
Assignor:	means the person who transfers the rights of the life insurance Policy to the Assignee.
Base Premium / Modal Premium / Premium:	means an amount stated in the Policy Schedule payable by you to us by the due dates, at the Premium Frequency, in the manner specified in the Policy Schedule, to secure the benefits under this Policy.
Charges:	means or refers to the charges listed in the Table of Charges under Section 2 of Part - E of this Policy Document.
Date of Commencement of Policy/Policy Commencement Date:	Date of Commencement of Policy is the start date of this Policy.
Date of Commencement of Risk/ Risk Commencement Date:	Date of commencement of risk is the date on which the Company accepts the risk for insurance (cover) as evidenced in the schedule of the Policy.
Date of Maturity/Maturity Date:	means the date specified in the Schedule on which the Policy Term is completed.
Death Benefit:	means the Benefits which would be payable on death of the Life Insured, as stated in the Policy Document.
Due Date:	means a fixed date on which the Policy premium is due and payable by the Policyholder.
Discontinuance:	means the state of a policy that could arise on account of surrender of the policy or non-payment of the premium due before the expiry of the Grace Period.
Discontinuance Charge:	means the charge levied on the unit fund for individual unit linked insurance products where the policyholder opts for surrender or on discontinuance of the contract as stipulated under the Regulations.
Date of Discontinuance:	means the date on which the Company receives the intimation from you about Discontinuance of Policy or Surrender of Policy or expiry of the Grace Period, whichever is earlier, as specified in the provisions on Discontinuance of Premium Payment.

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Discontinued Policy Fund:	means the segregated fund of the Company constituted by the fund value, as applicable, of all the linked insurance policies discontinued during lock-in period.
Endorsement:	means conditions attached/ affixed to this Policy incorporating any amendments or modifications agreed to or issued by the Company.
Freelook Period:	means a period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you have the option to return this Policy as detailed in Clause 9 of Part D of this Policy Document.
Fund/(s):	means the investment funds earmarked by the Company for unit linked business and available under this Policy and which are managed by us.
Fund Value / Unit Fund Value/ Policy Fund Value:	Means the summation of number of units in each segregated fund multiplied by the net asset value (NAV) for respective segregated fund under that policy.
Fully Paid-up:	means the state of the Policy when all Premiums payable for the entire Premium Paying Term have been paid in full.
Grace Period:	means a period of fifteen (15) days from the Premium Due Date specified in the Policy Schedule if the Premium is payable on a monthly basis and a period of thirty (30) days from the Premium Due Date specified in the Policy Schedule for all other frequencies, for the payment of premium, without any penalty/late fee, during which the Policy is considered to be In-Force with the risk cover without any interruptions, as per the terms and conditions of the Policy.
In-Force:	means the status of the policy during the Policy Term when all the due premiums have been paid or the Policy is not in a state of discontinuance
IRDAI / Authority:	means Insurance Regulatory and Development Authority of India.
Insurance Act:	means The Insurance Act, 1938 as amended from time to time.
Investment Strategy:	means the options chosen by the Policyholder for investment of the money i.e. either Life Stage & Duration Based Strategy or Self-Managed Strategy.
Life Insured:	means the person on whose life the insurance cover has been accepted.
Little Star Benefit	means the option available to the Policyholder at inception of the Policy for an Additional Benefit in case of death of the Policyholder and as detailed under Section 1 (II) of Part - C.
Lock-in Period:	means the period of five consecutive complete years from the date of Commencement of the Policy during which period the proceeds of the policies cannot be paid by the insurer to the policyholder or the insured, as the case may be, except in case of death or upon the happening of any other contingency covered under the policy.
Net Asset Value:	means the price per Unit of the segregated Fund.
Nomination:	Nomination is the process of nominating a person(s) in accordance with provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.
Nominee:	means the person/(s) named in the Policy Schedule who has/have been nominated by the Policyholder (who is also the Life Insured in the Policy) in accordance with the Section 39 of the Insurance Act, 1938 as amended from time to time to receive the benefits in respect of this Policy.
Material Information:	means the information already known to the Life Insured at the time of applying for Life Insurance, which has a bearing on underwriting of the proposal /Policy submitted.
Maturity Benefit:	means or refers to the benefit explained in clause 2 of Part C

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Paid-up Sum Assured:	means Sum Assured multiplied by the number of premiums paid and divided by number of premiums payable
Partial Withdrawal:	means any amount withdrawn partially out of unit fund by the Policyholder during the term of the Policy.
Plan Option	means or refers to the option selected by the Policyholder and as stated in the Policy Schedule. The available Plan Options are: 1. Base Cover 2. Enhanced Cover
Policy:	means the contract of insurance as evidenced by this Policy Document, the Proposal Form, the Policy Schedule/(s) and any other information/document/(s) provided to us in respect of the Proposal Form and any endorsement issued by us.
Policyholder / You / you / Your / your:	means or refers to the Policyholder stated in the Policy Schedule.
Policy Anniversary:	means one year from the date of commencement of the Policy and the same date falling each year thereafter, till the Date of Maturity.
Policy Month Anniversary:	means the date in every month of the Policy Term corresponding with the Policy Commencement Date as specified in the Policy Schedule. If the said corresponding date is not available in the calendar month then the last day of the calendar month will be taken for this purpose.
Policy Month:	means a period of one month starting from Policy Commencement Date as stated in the Policy Schedule and ending on the day immediately preceding the following Policy Month Anniversary date and each subsequent period of one month thereafter.
Policy Document:	means this document along with endorsements, if any, issued by the Company which evidences the contract of Insurance between the Policyholder and the Company.
Policy Schedule:	means the part of policy document that gives the specific details of your policy.
Policy Term:	means the period, in years, as chosen by the Policyholder and mentioned in the Schedule, commencing from the Date of Commencement of Policy to the Maturity Date.
Policy Year:	means a period of twelve consecutive months starting from Policy Commencement Date as stated in the Policy Schedule and ending on the day immediately preceding the following Policy Anniversary date and each subsequent period of twelve consecutive months thereafter.
Premium Paying Frequency:	means a frequency as specified in the Policy Schedule at which premiums are payable.
Premium Paying Term (PPT):	means the period, in years, during which Premium is payable.
Proposal Form:	means the signed and dated form and any accompanying declarations or statements submitted to us by the Policyholder and/or Life Insured as applicable for the purpose of obtaining insurance cover under this Policy.
Proposer:	means a person who proposes the life insurance proposal.
Reduced Paid-up:	means or refers to the status explained in clause 4c of Part C
Regulations:	means the IRDAI (Insurance Products) Regulations, 2024 and any other applicable laws issued and as may be amended from time to time.
Relevant Withdrawals:	means all Withdrawals which will be adjusted from the Sum Assured while calculating the Death Benefit. It will be calculated as the sum of all Withdrawals made during the two-year period immediately preceding the date of death of the Life Insured. All Withdrawals made from the Top-up Fund shall not be deducted for this purpose.

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Risk Cover:	means the insurance cover provided under this Policy against the risk of death and shall be deemed to commence from the Risk Commencement Date as specified in the Policy Schedule.
Revival:	means restoration of the policy, which was discontinued due to the nonpayment of premium, by the insurer with all the benefits mentioned in the policy document, with or without rider benefits if any, upon the receipt of all the premiums due and other charges or late fee if any, during the revival period, as per the terms and conditions of the policy, upon being satisfied as to the continued insurability of the insured or policyholder on the basis of the information, documents and reports furnished by the policyholder, in accordance with Board approved underwriting policy.
Revival Period:	means the period of three consecutive complete years from the date of first unpaid premium
Sum Assured	means the amount as specified in the Policy Schedule
Switch/(es):	means a facility allowing the policyholder to move from one segregated fund, either wholly or in part, to other segregated fund(s) amongst the segregated funds offered as per the terms and conditions of the policy.
Surrender:	means complete withdrawal or termination of the entire policy contract.
Surrender Value:	means an amount, if any, that becomes payable on surrender of a policy during its term, in accordance with the terms and conditions of the policy.
Systematic Withdrawal Plan ('SWP'):	means the automated Partial Withdrawal facility as detailed in Section 2 b of Part D herein.
Top-up Premium:	means an amount that is paid voluntarily by the policyholder besides contractual premium and is treated as single premium for all purposes.
Top-up Sum Assured:	means the Sum Assured pertaining to Top-up Premium/s and will be calculated as 1.25 times the Top-up Premium/s.
Total Premiums paid:	means the total of all the premiums received under the base product including top-ups premium paid, if any.
Unit:	means a specific portion or part of the underlying segregated linked fund which represents Policyholder's entitlement in such funds.
We/we/Our/Us/us/ Company:	means Edelweiss Life Insurance Company Limited.

Interpretation: In this Policy Document, where appropriate, references to the singular will include references to the plural and references to one gender will include references to the other.

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PART – C

POLICY BENEFITS

1. **Death Benefit:** Subject to Policy being In-Force as on the date of death or in a Reduced Paid Up status (as the case maybe), the Death Benefit shall be payable. The Death Benefit payable is given in the table below.

I. Death Benefit		
When Payable	**Policy Status as on date of death**	**Benefits Payable**
In case of death of the Life Insured	In-Force	The sum of the following shall be payable to the Nominee: Highest of: a) Fund Value; **OR** b) Sum Assured less Relevant Withdrawals ; **OR** c) 105% of total Base Premiums paid till the time of death. **AND** Highest of : **a)** Top-up Fund Value; **OR** b) Top-up Sum Assured; **OR** c) 105% of total Top-up Premiums paid till the time of death.
	Reduced Paid-up	The sum of the following shall be payable to the Nominee: Highest of: a) Fund Value ; **OR** b) Paid-up Sum Assured less Relevant Withdrawals ; **OR** c) 105% of total Base Premiums paid till the time of Death. **AND** Highest of: a) Top-up Fund Value; **OR** b) Top-up Sum Assured; **OR** c) 105% of total Top-up Premiums paid till the time of Death. Paid-up Sum Assured = Sum Assured x Number of Premiums paid / Number of Premiums payable

II. Additional Benefit payable under Little Star Benefit		
When Payable	**Policy Status as on date of death**	**Benefits Payable**
In case of death of the	Premium Paying Policy	• sum of all the future modal Premiums, if any, shall be added to the respective unit linked funds in the

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Policyholder before the death of the Life Insured for the entire policy term irrespective of the Life Insured turning major during the Policy Term		same proportion as the fund value held in the unit linked funds at the time of additions.;
	Reduced Paid-up/Fully Paid-up/Policies in Discontinuance status	• No Additional Death Benefit will be payable

After the crediting of death benefit to fund value :

- The Policy will continue till Maturity Date or death of Life Insured, whichever is earlier.
- No future Premiums are required to be paid.
- Policy will not move in Discontinuance, as the Policy will be treated as Fully Paid-up, wherein all future Premiums are assumed to have been paid.
- Loyalty Additions will be added till end of the premium paying term provided the policy was in in force as on the date of death of policyholder.
- Maturity Additions, Booster Additions and Guaranteed Lumpsum will be added as and when due.
- Life Cover on Life Insured will continue.
- Relevant charges like Policy Administrative charges, Fund Management Charges and Mortality Charges on Sum at Risk on the life of Life Insured will continue to be levied as and when due.

In case of death of Life Insured before the death of the Policyholder during the Policy Term the applicable Death Benefit provided policy is in force will be payable and the Policy will terminate with no future benefits. In case of death of the Policyholder while the Life Assured is a minor, surrender, partial withdrawal, and any other options available under the policy cannot be exercised during the period of minority of the Life Assured.

III. In case of death of the Life Insured while the Policy is in Discontinuance:

When Payable	Amount Payable
In case of death of the Life Insured while the Policy is in Discontinuance:	Discontinuance Policy Fund Value, subject to minimum guaranteed interest rate applicable to the Discontinued Policy Fund.

2. <u>Maturity Benefit:</u>

On survival of the Life Insured till the Maturity Date, provided the policy is In-Force, the fund value including the Top-Up fund value plus Maturity Addition plus Guaranteed Lumpsum will be payable as lumpsum or as per the settlement option chosen which is detailed in Section 3 of Part D.

3. <u>Additions:</u>

The product offers regular additions based on the Plan Option chosen

I. For Base Cover Plan Option

a. Loyalty Additions:

The Loyalty Additions are applicable from the 6th Policy Year till the end of Premium Paying Term. Loyalty Additions, as a percentage of last 12 month's average of daily fund value (excluding Top-up fund value) are added at the end of 6th Policy Year and every year

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thereafter till the end of Premium Paying Term, provided all the premiums which have fallen due have been paid in full. The Loyalty Additions percentage is 0.15% . Loyalty Additions are not available for Single Pay policies and for policies with Premium Paying Term 5 years

The fund value (excluding Top-Up Fund Value) including the Loyalty Additions and Booster Additions already added till previous Policy Year will be considered to calculate the future Loyalty Additions.

Loyalty Additions will be added to the fund value on the last day of the respective Policy Year and will be added to the respective unit linked fund in the same proportion as the fund value (excluding Top-Up Fund Value) held in the unit linked funds at the time of additions. The Loyalty Additions once added will form part of the fund value excluding Top-Up Fund Value).

b. <u>Booster Additions:</u>

Booster Additions, as a percentage of last 60 month's average of daily fund value (excluding Top-up fund value) are added at the end of 10th Policy Year and every 5th Policy Year thereafter till Maturity. The Booster Additions percentage for Premium Paying Term, Policy Term as shown in the below table:

PT	PPT			
	Single Pay	**Limited Pay: 5 & 8**	**Limited Pay: 10, 12, 15, 20**	**Regular Pay**
5	NA	NA	NA	NA
10	0.50%	0.50%	NA	0.50%
15	0.50%	0.50%	0.50%	0.50%
20	0.50%	0.75%	1.50%	1.50%
25	0.50%	1.25%	2.00%	2.00%
30	0.50%	1.75%	2.25%	2.25%
35	0.50%	2.25%	2.50%	2.50%
40	0.50%	2.50%	2.50%	2.50%
41-100	NA	NA	2.50%	2.50%

The fund value (excluding Top-Up Fund Value) including the Loyalty Additions, if any and Booster Additions already added till previous Policy Year will be considered to calculate the future Booster Additions.

Booster Additions will be added to the fund value(excluding Top-Up Fund Value) on the last day of the 10th Policy Year and every 5th Policy Year thereafter and will be added to the respective unit linked fund in the same proportion as the fund value held in the unit linked funds at the time of additions. The Booster Additions once added will form part of the fund value(excluding Top-Up Fund Value).

c. <u>Maturity Addition:</u>

Maturity Addition, as a percentage of last 60 month's average of daily fund value (excluding Top-up fund value) is payable at Maturity. The Maturity Addition is only available for PPT greater than and equal 10 years. The Maturity Addition percentage is 0.75%. The Maturity Additions are not available for Single Pay policies and Limited Pay - 5 years, 8 years.

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The fund value including the Loyalty Additions and Booster Additions, if any already added till previous policy year will be considered to calculate the Maturity Addition.

d. Guaranteed Lumpsum:

Guaranteed Lumpsum, as a percentage of Annualised Premium/Single Premium, will be payable at Maturity. It varies by Policy Term, Premium Paying Term and Premium Band. The Guaranteed Lumpsum amount applicable is shown in the Policy Schedule.

Loyalty Additions, Booster Additions, Maturity Additions & Guaranteed Lumpsum will not be added to the policies in reduced paid-up status or during the Revival Period. However, Loyalty Additions & Booster Additions added before the policy becomes reduced paid-up would already have formed part of the fund value. In case of revival of the Policy, Loyalty Additions & Booster Additions, if applicable, will commence from the end of the policy year in which the policy is revived and at maturity, Maturity Additions, if any, and Guaranteed Lumpsum is payable provided the policy is in-force.

II. For Enhanced Cover Option

a. Booster Additions

The Booster Additions will be added, at the end of each policy year, to the fund value in form of addition of units starting from the end of 11th policy year till maturity. These additions are equal to 2 times the total annual mortality charge (excluding mortality charge pertaining to Top-Up fund, underwriting extra and taxes) deducted in (current policy year minus 10)th policy year. For example, Booster Addition in 11th ,12th ,13th Policy year is equal to 2 times the total annual mortality charge (excluding mortality charge pertaining to Top-Up fund, underwriting extra and taxes) deducted in (current policy year minus 10) i.e. 1st , 2nd, 3rd policy year respectively. Partial Withdrawals will not be considered for the calculation of Booster Addition.

Booster Additions will be added to the respective unit linked fund in the same proportion as the fund value held in the unit linked funds at the time of additions.

Booster Additions will not be added to the policies in reduced paid-up status or during the Revival Period. However, Booster Additions added before the policy becomes reduced paid up would already have formed part of the fund value. In case of revival of the Policy, Booster Additions, if applicable, will commence from the end of the policy year in which the policy is revived.

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4. Payment Of Premium, Grace Period and Discontinuance of Premium Payment:

a)	**Payment of Premium:**
	You shall pay the Premium for the entire Premium Paying Term. The amount of Premium payable, the frequency at which it must be paid, the Premium Paying Term and the Premium Paying Due Dates are stated in the Policy Schedule. If agreed by us, you may change your Premium Paying Frequency during the Premium Paying Term, to any other Premium Paying Frequency as allowed under the plan.
b)	**Grace Period:**
	If we do not receive the Premium in full by the premium due date, then: (i) We will allow a Grace Period of 15 days where the Policyholder pays the Premium on a monthly basis, and 30 days in all other cases during which you must pay the Premium due in full. The Policy will be In-Force during the Grace Period. (ii) All the benefits under the Policy will continue to apply during the Grace Period. (iii) In case of death during the Grace Period, the Death Benefit will be paid
c)	**Discontinuance of Premium Payment:**
	A. Discontinuance of Policy during lock-in period (during first five policy years): a. For other than single premium policies: Upon expiry of the Grace Period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, as mentioned in Part E, Section 2, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease. All such discontinued policies shall be provided a revival period of three years from date of first unpaid premium. On such discontinuance, the Company shall communicate the status of the policy, within three months of the first unpaid premium, to You and provide the option to revive the policy within the revival period of three years. i) In case You opt to revive but do not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to You at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied. ii) In case You do not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to You and the policy shall terminate. iii) However, You have an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later. a. In case of Single Premium Policies, You have an option to surrender any time during the lock-in period. Upon receipt of request for surrender, the fund

SAMPLE

value, after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund.

b. The policy shall continue to be invested in the discontinued policy fund and the proceeds from the discontinuance fund shall be paid at the end of lock-in period. Only fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

B. Treatment of Policy while in Discontinuance Policy Fund
Fund value (net of relevant discontinuance charges) is credited to the Discontinued Policy Fund. The proceeds of the discontinued policy along with the returns generated on the same shall be available only upon completion of the lock in period or revival period as applicable. The minimum guaranteed interest rate applicable to the discontinued fund shall be specified by the Authority from time to time. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4 per cent per annum.

The excess income earned in the Discontinued fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund in arriving at the proceeds of the Discontinued policies and shall not be made available to the shareholders.
The fund management charge on discontinued policy fund shall be declared by the Authority from time to time. Currently, the fund management charge shall not exceed 50 basis points per annum. No other charges shall be levied.

C. Discontinuance of Policy after the lock-in period (after first five policy years):

a) For other than single premium policies: Upon expiry of the Grace Period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a Reduced Paid-up policy with the Paid-up Sum Assured. The policy shall continue to be in Reduced Paid-up status without rider cover, if any. All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.

On such discontinuance, the Company shall communicate the status of the policy, within three months of the first unpaid premium, to You and provide the following options:

1) To revive the policy within the revival period of three years, or
2) Complete withdrawal of the policy.

i) In case You opt for (1) above but do not revive the policy during the revival period, the policy shall continue to be in Reduced Paid-up status and the fund value shall be paid to You at the end of the revival period.

ii) In case You do not exercise any option as set out above, the policy shall continue to be in Reduced Paid-up status. At the end of the revival period the proceeds of the policy fund shall be paid to You and the policy shall terminate.

iii) However, You have an option to surrender the policy anytime and proceeds of the policy fund shall be payable immediately.

SAMPLE

	In case You opt for (2) above, then on the date of receipt of intimation, the Policy will be surrendered and Fund Value will be payable. **b)** In case of Single Premium Policies, You have an option to surrender the policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.
d)	**Foreclosure of the Policy**
	At any time, after five (5) policy years, the policy will be foreclosed by paying total fund value if the total fund value becomes less than or equal to one annualized premium. The foreclosure of the policy is not applicable for an In-Force policy where there are remaining due premiums yet to be paid under the policy.

5. Top-up Premium

During the Policy Term, You can pay Top-up Premium subject to following conditions :

a) Top-up Premiums can be remitted to the insurer during the period of contract only, where due basic regular premiums are paid up to date.
b) All top-up premiums made during the Policy Term, shall have insurance cover treating them as single premium.
c) Top-up Premiums once paid cannot be withdrawn from the fund value for a period of 5 years from the date of payment of the 'Top-up' premium, except in case of complete surrender of the policy.
d) Top-up Premiums are not permitted during the last 5 years of the contract.
e) At any point of time during the Policy Term, the total top-up premiums paid shall not exceed the sum total of the regular premiums paid at that point of time or single premium paid.

SAMPLE

PART – D

Other Benefits

1. **Surrender Benefit:**
   At any time during the Policy Term, You can submit a written request to Surrender the Policy.

   If the request for Surrender is received before the completion of first 5 Policy Years:
   The Fund Value net of Discontinuance Charge shall be credited to the Discontinued Policy Fund. Thereafter the treatment will be in accordance with the provisions as mentioned under Part C, Section 4 c.

   Where a Unit Linked insurance policy acquires a surrender value during the first five years, it shall become payable only after the completion of the lock-in period.

   If the request for Surrender is received after the completion of first 5 Policy Years:
   You shall be entitled to the Fund Value as on date of surrender and Policy will terminate.

2. **Partial Withdrawal and Systematic Withdrawal plan:**

a.	You are allowed to make a Partial Withdrawal from the Policy at any time after the completion of the fifth Policy Year.
b.	In case the You have opted for **Systematic Withdrawal Plan ('SWP'),** You will receive the percentage of Fund Value (maximum can be 12% p.a. of Fund Value) on the payout frequency (yearly, half-yearly, quarterly or monthly) from the 10th Policy Year & thereafter till the end of the Policy Term, all of which are as chosen by the Policyholder. Systematic Withdrawal Plan option can be chosen at the Policy Commencement Date or anytime during the Policy Term. An existing option can also be modified during the Policy Term. Such request will be effective from the next policy year. The available modifications are as follows: - Systematic withdrawal percentage (%age of fund value) per annum - Payout frequency (yearly, half-yearly, quarterly or monthly) - Policy year from which the systematic withdrawal amount will be payable. - Opt in or opt out of the facility on giving written notice Modifications will be effective from the next policy year Systematic Withdrawal Plan is available only for the Policy with Premium Paying Term of 10 years or more; and can only be opted if the Attained age of the Life Assured as on date of first benefit payout is atleast 18 years . Minimum amount that can be withdrawn is Rs. 500 per instalment. Systematic Withdrawal Benefit will be paid from the Fund Value built up from the eligible top-up premiums first and subsequently, if top-up Fund Value doesn't support Systematic Withdrawal Benefit, it will be payable from the Fund Value built up from the Base Premium. The amount paid to the Policyholder under this option will be calculated as follows:

SAMPLE

	(Systematic Withdrawal percentage / No. of instalments in a Policy Year as per the Systematic Withdrawal Payout frequency as chosen by Policyholder) x Fund Value as on date of withdrawal. Systematic Withdrawal Plan will follow all the conditions of Partial Withdrawals. The amount withdrawable under the Systematic Withdrawal Plan is non-guaranteed and is dependent on availability of the Fund at the time of withdrawal.
All such withdrawals under (a) and (b) above, will be first adjusted from the Top-up Fund Value^, if available under the Policy at the time of Partial Withdrawal and then from the Policy Fund Value. There is a lock-in period of five years for each Top-Up Premium from the date of payment of that Top- Up Premium for the purpose of Partial Withdrawals. ^ *Top-up Fund Value shall exclude the Top-up Premium, which is locked in (for five years as per the Top-up provision in Section 5 of Part – C) as on the date of each request for Partial Withdrawal.* Both Systematic Withdrawal Plan and Partial Withdrawal can be availed simultaneously. All Partial Withdrawals & Systematic Withdrawals are subject to the following rules: – The Life Insured has attained an Age of 18 years.as on date of Partial withdrawal or commencement of Systematic Withdrawal plan – Minimum amount that can be withdrawn is Rs.500 per withdrawal. – If an instalment amount to be withdrawn under SWB and/or partial withdrawal is less than Rs. 500 or if the resultant Fund Value after a payment of SWB instalment and/or partial withdrawal amount is less than 105% of total premium paid (including Top-up Premiums), such instalment / partial withdrawal amount shall not be paid. – The Relevant Withdrawals with respect to the Fund Value from the Premiums (excluding the Top-Up Premiums) will only be counted for the purpose of adjusting the Sum Assured to be payable on death. – Partial Withdrawals which would result in termination the Policy will not be allowed. – Partial Withdrawals are not chargeable. – The Policyholder can exercise unlimited Partial Withdrawals in a Policy Year as long as the Maximum limits as highlighted above are maintained.	

3. Settlement Options for Maturity Benefit

Instalments:
If you opt for the Settlement Option, You will receive a regular flow of Maturity Benefit, in instalments, for a payout period of 1, 2, 3, 4 or 5 years ('Settlement Term') and in a pre-determined frequency of payout ('yearly, half-yearly, quarterly or monthly instalments') as chosen by You at least six months prior to the Maturity Date. In case Settlement option is selected, the Maturity Additions, if any, and Guaranteed Lumpsum will get added to the fund value on maturity.

Settlement option will be managed in the below mentioned method:

i) The instalments will be paid throughout the chosen payout period. The instalments will be paid periodically at the pay-out frequency chosen by You with the first instalment to be paid on the Maturity Date.

ii) The amount paid out to You in each instalment will be the outstanding Fund Value as at that instalment date divided by the number of outstanding instalments.

iii) Instalment payments will be made by redeeming Units from the Funds at the Unit Price applicable on the instalment date.

SAMPLE

iv) The risk cover shall be maintained at 105% of the total premiums paid (including Top-up premium). Accordingly, mortality charges will be deducted.

v) No charges except Fund Management Charge, switching charges, if any, and mortality charges will be deducted during this period.

vi) At any point of time, You can ask for full payment of balance Fund Value, without any charges.

vii) On complete withdrawal request the Fund Value as on date will be payable.

viii) During the settlement period, the investment risk in the investment portfolio is borne by You.

ix) In case of death of Life Insured during settlement period: Higher of balance Fund Value or 105% of the total premiums paid (including Top-up premium), is payable to the nominee/ legal heir.

x) Half-yearly, Quarterly and Monthly modes are available only through ECS credit.

xi) Partial Withdrawals are not allowed during this period.

xii) Switches are allowed during this period.

xiii) No Loyalty Additions or Booster Additions or Maturity Additions or Guaranteed Lumpsum will be added during the period of the Settlement option.

4. Switches in Self-Managed Strategy

You may make unlimited switches, without any Charge, at any time in a Policy Year other than the time when the Policy Fund is transferred to the Discontinued Policy Fund. You may, request the Company to switch a part or whole of the allocated Units from one investment Fund to another investment Fund as desired. The minimum switch amount per switch must be Rs.1,000. Switching facility is available only in Self-Managed Strategy.

5. Premium Redirection in Self-Managed Strategy

You may write to the Company, at least two weeks prior to the Premium Payment Due Date, requesting for a change in the premium allocation percentage of future premiums by using the Premium Redirection facility. The change request shall then apply to all future Premiums paid in the Policy after the change request being received and accepted by the Company but shall not affect the existing units. You may use this facility for free, unlimited number of times in each Policy Year during the Policy Term other than the time when the Policy Fund is transferred to the Discontinued Policy Fund. Premium redirection facility is available only in Self-Managed Strategy.

6. Policy Loan

There is no loan facility under this Policy

7. Change in Premium Paying Term (PPT)

You have an option to change (increase & decrease) Premium Paying Term which can be exercised at any time during the Premium Paying Term provided all the due premiums till the date of such request are paid. The alteration shall be allowed only if all the eligibility conditions as applicable at inception of the policy are met. Such option can be exercised in accordance with the Board Approved Underwriting Policy of the Company while the policy is In-Force and before the expiry of the existing Premium Paying Term. If the option to change in premium paying term is exercised, the ‘Loyalty Addition’, ‘Booster Addition’, ‘Maturity Addition’ and ‘Guaranteed Lumpsum’ applicable under Base Cover Plan Option will be as per the premium paying term, after the change has been affected.

The option to change in premium paying term is not available if ’Enhanced Cover Option’ and ‘Little Star Benefit’ is chosen.

SAMPLE

In case of decrease of premium paying term, the revised premium paying term shall not be less than 10 years. Hence, where existing premium paying term is 10 years of less, reduction of premium paying term is not allowed.

8. Termination of Policy

The Policy will terminate at the earliest of:

i. The date of processing the Free Look cancellation request; or
ii. The date of intimation about the death of the Life Insured
iii. The Maturity Date (if Settlement option is not chosen); or
iv. The date of payment of Surrender Value of the Policy after the Lock-in Period; or
v. The date on which the Policy Forecloses; or
vi. The date of receipt of your request to terminate the Settlement Option or on the expiry of the Settlement Term as chosen by you

9. <u>Free Look Period:</u>

You have a Free Look period of *thirty (30) days* beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period.

We will refund the following amount to the Policyholder under the Free Look Period as follows:

Fund Value as on the date of cancellation of the Policy plus non-allocated premium, if any plus charges levied by cancellation of units minus (Stamp duty charges + expenses incurred by us on medical examination (if any) of Proposer/Life Insured + proportionate risk premium for the period on cover)

To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address. You are required to maintain the acknowledgement received from the Company as a proof of submission.

10. <u>Policy Revival:</u>

You can revive the Policy within three years from the date of first unpaid premium. To exercise the Revival option, the Policyholder is required to provide the Company with a written application along with payment of all due and unpaid Premiums. The proof of continued insurability and medical examination, if required (medical examination cost to be borne by the Policyholder) and the results thereof would be reviewed by the Company as per the then Board approved Underwriting Policy.

Revival of policies on Discontinuance of Premiums (during the first 5 Policy Years):

Where you revive the policy, the policy will be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued fund, less the applicable charges as mentioned below. At the time of revival:

i. All due and unpaid premiums will be collected without any interest or fee.
ii. Policy administration charge as applicable during the discontinuance period will be deducted. No other charges will be levied.
iii. The discontinuance charges deducted at the time of discontinuance of the policy will be added back to the fund.

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Revival of policies on the Discontinuance of Premiums (after completion of 5th Policy Year):

Where the policyholder revives the policy, the policy will be revived restoring the original risk cover in accordance with the terms and conditions of the policy. At the time of revival:

i. All due and unpaid premiums under base plan will be collected without any interest or fee.
ii. No other charges will be levied.

SAMPLE

PART – E

1. FUND and UNIT PROVISIONS

a)	**Funds available:**

The Funds available under this Policy for you to invest in are listed in the Table of Funds Section 3 of Part E. The description of these Funds and the objectives of each are listed in the Table of Funds.

For investment of funds you can choose from any one of the two offered Investment Strategies i.e. Life Stage & Duration Based Strategy or Self-Managed Strategy wherein the policyholder can invest as per his/her choice of funds.

Switching and premium redirection is not allowed under the Life Stage & Duration Based Strategy. However, the Policyholder may opt in or opt out of this option anytime during the Policy Term.

You understand and agree that the underlying assets relating to the Funds shall remain our absolute beneficial ownership.

b)	**What are Units:**

"Unit" means a specific portion or part of the underlying segregated linked fund which represents policyholder's entitlement in such funds.

c)	**Determination of the Unit Price:**

The Unit Price of each Fund shall be computed as set out below or by any other method as may be prescribed by IRDAI:

[Market Value of investment held by the Fund **plus** Value of Current Assets **less** (Value of Current Liabilities and provisions, if any)]
Divided by,
Number of Units existing under the Fund at valuation date, before any new Units are created or redeemed.

d)	**Conditions for Unit Encashment:**

Timing of payment/request for payment:	**Applicable NAV**
First Premium deposit	The date of Premium realization OR the underwriting decision date, whichever is later
Renewal Premium / Top-up Premium deposit received by us through local cheque, cash or demand draft payable at par where the premium is received before 3:00 pm on a business day	Closing NAV of the date of receipt of premiums OR the due date of that instalment of premium, whichever is later
Renewal Premium / Top-up Premium deposit received by us through local cheque, cash or demand draft payable at par where the premium is received after 3:00 pm on a business day	Closing NAV of the next business day OR the due date of that instalment of premium, whichever is later/
Renewal Premium / Top-up Premium deposit received by us through outstation cheque or demand draft	Closing NAV of the date on which payment is realized OR the due date of that instalment of premium, whichever is later
Payment of the Death Benefit	The closing NAV of the date on which the claim is intimated.

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In respect of requests received by us from you on surrender, maturity claim, switching, freelook, partial withdrawal, SWP etc, up to 3 p.m.	Closing NAV of the date of receipt of request by the Company
In respect of requests received by us from you on surrender, maturity claim, switching, freelook, partial withdrawal, SWP, etc, after 3 p.m.	Closing NAV of the next business day

e) Force Majeure

a. The Company will value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.

b. The Company will inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment will be kept in abeyance.

c. The company will continue to invest as per the fund mandates mentioned under “Table of Funds”, Part E, Section 3. However, the Company will reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments in circumstances mentioned under points (a and b) above. The exposure of the fund as per the fund mandates mentioned under “Table of Funds”, Part E, Section 3 will be reinstated within reasonable timelines once the force majeure situation ends.

d. Some examples of such circumstances [in Sub-Section a) and Sub-Section b) above] are:

- When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
- When, as a result of political, economic, monetary or any circumstances which are not in the control of the Company, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders.
- In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
- In the event of any force majeure or disaster that affects the normal functioning of the Company

e. In such an event, an intimation of such force majeure event will be uploaded on the Company's website for information.

f) Unit Statement:

A Unit statement with the total number of Units under each of the Funds as per the Investment Strategy chosen by you and the respective NAV showing the performance of the Fund will be issued to you on each Policy Anniversary and also as and when a transaction takes place.

SAMPLE

2. TABLE OF CHARGES

i. Policy Administration Charges:

The Policy Administration Charges are recovered on a monthly basis from the policy commencement date (on every policy month anniversary) by way of cancellation of appropriate number of units. This charge, if any, shall be levied at the beginning of each policy month from the fund. The monthly Policy Administration charge is sum of charge mentioned in Table 1 and Table 2 below divided by 12:

Table 1:

PPT	Policy Year	Fixed Charge
Single Pay/5 Pay	1 to 5	Rs 50 per 1,000 Annualized/Single Premium per annum capped at Rs. 600/- per annum
	6 and above	Nil
PPT > 5 Pay	Up to PPT	Rs 50 per 1,000 Annualized/Single Premium per annum capped at Rs. 600/- per annum
	After PPT	Nil

Table 2: Expressed as a %age of Annualised/Single Premium

Policy Year	PPT	For AP/SP less than 24,000	For AP/SP greater than equal to 24,000
1 to 10	Single Pay	NA	0.60% per annum
	Other than Single Pay	1.00% per annum	2.50% per annum
11+	All PPTs	Nil	

ii. Fund Management Charges ('FMC'):

When and how applicable	At what rate	When can it be changed
FMC are levied for the management of the Funds as a percentage of the value of assets and is charged at the time of calculation of NAV of the Fund, on a daily basis, at the rate of:	Fund / FMC (p.a.) Equity Large Cap Fund 1.35% Equity Top 250 Fund 1.35% Bond Fund 1.25% Managed Fund 1.35% Equity Mid Cap Fund 1.35% Equity Blue Chip Fund 1.35% Gilt Fund 1.25% Equity Small-Cap Fund 1.35% Strategic Allocation Fund 1.35% Discontinued Policy Fund 0.50%	May be changed with prior approval of IRDAI but shall not exceed 1.35% per annum for all funds except for Discontinuance fund which will be 0.5%.

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iii. Guarantee Charge:

Not Applicable

iv. Surrender/Discontinuance Charges:

<table>
<tr><th>When and how applicable</th><th>At what rate</th></tr>
<tr><td>Surrender/Discontinuance Charge is levied on complete withdrawal/or end of Grace period of the Policy on the Date of Discontinuance at the rates mentioned in the table:</td><td>
For Annual Policies
<table>
<tr><th>Where the policy is discontinued during the Policy Year</th><th>Maximum Discontinuance Charges for the policies having Annualized Premium up to Rs.50,000/-</th><th>Maximum Discontinuance Charges for the policies having Annualized Premium above Rs. 50,000/-</th></tr>
<tr><td>1</td><td>Lower of 20 % of (AP or FV) subject to maximum of Rs 3000</td><td>Lower of 6 % of (AP or FV) subject to maximum of Rs 6000</td></tr>
<tr><td>2</td><td>Lower of 15 % of (AP or FV) subject to maximum of Rs 2000</td><td>Lower of 4 % of (AP or FV) subject to maximum of Rs 5000</td></tr>
<tr><td>3</td><td>Lower of 10 % of (AP or FV) subject to maximum of Rs 1500</td><td>Lower of 3 % of (AP or FV) subject to maximum of Rs 4000</td></tr>
<tr><td>4</td><td>Lower of 5 % of (AP or FV) subject to maximum of Rs 1000</td><td>Lower of 2 % of (AP or FV) subject to maximum of Rs 2000</td></tr>
<tr><td>5 and onwards</td><td>NIL</td><td>NIL</td></tr>
</table>
For Single Premium Policies
<table>
<tr><th>Where the policy is discontinued during the policy year</th><th>Maximum Discontinuance Charges for the policies having Single Premium up to Rs.3,00,000/-</th><th>Maximum Discontinuance Charges for the policies having Single Premium above Rs. 3,00,000/-</th></tr>
<tr><td>1</td><td>Lower of 2% of (SP or FV) subject to maximum of Rs 3000</td><td>Lower of 1% of (SP or FV) subject to maximum of Rs 6000</td></tr>
<tr><td>2</td><td>Lower of 1.5% of (SP or FV) subject to maximum of Rs 2000</td><td>Lower of 0.70% of (SP or FV) subject to maximum of Rs 5000</td></tr>
<tr><td>3</td><td>Lower of 1% of (SP or FV) subject to maximum of Rs 1500</td><td>Lower of 0.50% of (SP or FV) subject to maximum of Rs 4000</td></tr>
<tr><td>4</td><td>Lower of 0.5% of (SP or FV) subject to maximum of Rs 1000</td><td>Lower of 0.35% of (SP or FV) subject to maximum of Rs 2000</td></tr>
<tr><td>5 and onwards</td><td>NIL</td><td>NIL</td></tr>
</table>
</td></tr>
</table>

SAMPLE

AP = Annualized Premium SP = Single Premium FV = Fund Value on the date of discontinuance Discontinuance Charges do not apply on Top-up Premium.

v. <u>Switching Charges</u>:

When and how applicable	At what rate	When can it be changed
Nil		

vi. <u>Premium Allocation Charges</u>:

When and how applicable	At what rate	When can it be changed
Nil - Base Premium & Top-up Premium		

vii. <u>Premium Redirection Charges</u>:

When and how applicable	At what rate	When can it be changed
Nil		

viii. <u>Partial Withdrawal Charges</u>:

When and how applicable	At what rate	When can it be changed
Nil		

ix. <u>Mortality Charges</u>:

When and how applicable	When can it be changed
Mortality charges are recovered on a monthly basis (on every policy month anniversary) from the date of commencement by way of cancellation of appropriate number of units.	The Mortality Charge Rates are guaranteed for the entire Policy Term.
At what rate	
Monthly Mortality Charges = Sum at Risk * (Annual Mortality Charge Rate / (12000)) • Annual Mortality Charge Rate depends on plan option chosen at the inception of the policy, age last birthday, gender of Life Insured and the Sum at Risk (SAR) as on date of calculation is as described below. • The Annual Mortality Charge for Base Cover and Enhanced Cover applicable for Male lives is as given in Annexure 4 Mortality Charge Rate for Females lives are based on Male rates with a 3-year setback. For Female lives with entry age of 18 years or below, the rate will be same as applicable to Male life of same age.	
<u>Sum at Risk (SAR) for benefit on death of the Life Insured :</u> The Sum at Risk (SAR) for benefit on death of the Life Insured on a given date for calculation of mortality charges is calculated as follows:	

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Higher of:
a. Sum Assured or Paid-up Sum Assured less Relevant Withdrawals;
b. Fund Value as on a given date;
c. 105% of total Base Premiums paid till the time of death.

Minus
Fund value as on given date

Plus

Higher of:
a. Top-up Sum Assured;
b. Top-up Fund Value as on given date;
c. 105% of total Top-up Premiums paid till the time of death.

Minus
Top-up Fund Value as on given date

Sum at Risk (SAR) for benefit on death of the Polciholder for 'Little Star Benefit' :
Sum of all the future modal premiums, if any

Note:
1. While the Policy is in Discontinuance, Reduced paid-up and Fully Paid-up as no additional benefit is payable on death of the Policyholder as defined under Part C, section 1.
2. During Settlement option, the Sum at Risk will be 105% of total premiums, including Top-Ups paid minus Fund Value as on the date of calculation of mortality charges.
3. The mortality charge is also applicable for little star benefit

x. Taxes:

When and how applicable	At what rate	When can it be changed
Applicable on all charges when they are levied	18%	Subject to change in accordance with applicable law.

3. TABLE OF FUNDS

The description and objectives of each of the Funds available under this Policy for you to invest in are given below:

i. Equity Large Cap Fund: (SFIN: ULIF00118/08/11EQLARGECAP147)
Objective: To provide high equity exposure targeting higher returns in the long term

Assets	Minimum	Maximum	Risk Profile
Equity	60%	100%	High
Debt and Money Market Instruments	Nil	40%	

SAMPLE

ii. **Equity Top 250 Fund: (SFIN: ULIF0027/07/11EQTOP250147)**

Objective: To provide equity exposure targeting higher returns (through long term capital gains).

Assets	Minimum	Maximum	Risk Profile
Equity	60%	100%	High
Debt and Money Market Instruments	Nil	40%	

iii. **Bond Fund: (SFIN: ULIF00317/08/11BONDFUND147)**

Objective: To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Assets	Minimum	Maximum	Risk Profile
Equity	Nil	Nil	Low to Medium
Debt and Money Market Instruments	100%	100%	

iv. **Managed Fund: (SFIN: ULIF00618/08/11MANAGED147)**

Objective: This fund will be in the nature of a balanced fund with the objective to provide stable returns. A large part of the fund will be invested in debt instruments and equity exposure will be taken from time to time to enhance the overall returns.

Assets	Minimum	Maximum	Risk Profile
Equity	0%	40%	Medium
Debt and Money Market Instruments	60%	100%	

v. **Equity Mid Cap Fund: (SFIN: ULIF01107/10/16ETLIMIDCAP147)**

Objective: The objective of the fund is to provide equity exposure targeting higher returns in the long term, by largely investing in Midcap Companies.

Assets	Minimum	Maximum	Risk Profile
Equity	80%	100%	High
Debt Instruments	0%	20%	
Money Market Instruments	0%	20%	

vi. **Equity Blue Chip Fund: (SFIN: ULIF01226/11/18ETLBLUCHIP147)**

Objective: This fund will aim to provide long-term capital appreciation predominantly investing in an equity portfolio of large cap stocks.

Assets	**Minimum**	**Maximum**	**Risk Profile**
Equity	60%	100%	**High**
Debt and Money Market Instruments	0%	40%	

SAMPLE

vii. **Gilt Fund: (SFIN: ULIF01326/11/18ETLGILTFND147)**

Objective: The objective of the fund is to provide accumulation of Income and capital appreciation through investments predominantly in Government Securities

Assets	Minimum	Maximum	Risk Profile
Equity	Nil	Nil	Low to Medium
Debt and Money Market Instruments (Government Securities)	60%	100%	
Debt and Money Market Instruments (Other than Government Securities)	0%	40%	

viii. **Equity Small-Cap Fund : (SFIN: ULIF01523/12/24SMALLCAP147)**

Objective: To provide equity exposure targeting higher returns in the long term, by largely investing in Small cap Companies.

Assets	Minimum	Maximum	Risk Profile
Equity	80%	100%	High
Debt Instruments	0%	20%	
Money Market Instruments	0%	20%	

ix. **Strategic Allocation Fund : (SFIN: ULIF01614/10/26STRATEGIC147)**

Objective: This will be a multi-asset fund with the objective of giving stable returns.

Assets	Minimum	Maximum	Risk Profile
Equity and Equity related instruments	0%	80%	Medium to High
Debt and Money Market Instruments	20%	100%	

'Equity' asset class will include various equity related instruments as allowed by IRDAI from time to time (for e.g. Mutual funds like Exchange Traded Fund).

'Debt and Money Market Instruments' asset class will include Bonds & Debentures, Commercial Paper, Certificate of Deposit, CBLO, Government Securities, Debt Mutual Fund, Preference Share, InviT and various other instruments as allowed by IRDAI from time to time.

Although the funds are open ended, the Company may, as per Board approved policy and subject to prior approval from IRDAI, completely close any of the funds. The Policyholder will be given atleast three month's prior written notice of our intention to close any of the Funds completely or partially except in 'Force Majeure', where we may give a shorter notice. In case of complete closure of a Fund, on and from the date of such closure, we shall cease to issue and cancel units of the said Fund and cease to carry on activities in respect of the said Fund, except such acts as are required to complete the closure.

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In such an event if the Units are not switched to another Fund by the Policyholder, we will switch the said units from the funds opted by the policyholder to the default fund as follows:

Closed Fund	Default Fund
Equity Top 250 Fund, Equity Mid Cap Fund, Equity Blue Chip Fund, Equity Small-Cap Fund, Strategic Allocation Fund	Equity Large Cap Fund
Managed Fund, GILT Fund	Bond Fund

If default Fund as mentioned in the table above is closed, then we will switch the said Units to any other appropriate Fund with similar characteristics as per Board approved policy, with due weightage for the respective NAVs at the time of switching, subject to prior approval from the Authority.

Discontinued Policy Fund: (SFIN: ULIF00701/01/12/DISCONT147)

This is a segregated fund of the Company. This Fund is not offered as investment choice to the Policyholder.

Assets	Minimum	Maximum	Risk Profile
Money Market Instruments	0%	40%	Low
Government Securities	60%	100%	

Self-Managed Strategy

Under this option, you can choose to invest your monies in any of the fund options as listed in the Table of Funds in proportions of your choice. You have an option to switch monies amongst these funds using the Switch option or redirect your subsequent premiums using the Premium Redirection option

Life stage and duration based Strategy

This Strategy is a function of attained age (Age at last birthday) of Life Insured and remaining Policy Term.

This strategy ensures that money is moved from equity oriented fund to debt oriented fund as the age increases and the remaining policy term reduces.

Under the Life Stage and Duration Based Strategy, a proportion of the Fund Value will be allocated in Equity Large Cap Fund basis the below formula:

$$Min(100, \frac{(100-Attained\ Age)*Remaining\ Policy\ Term}{10})\%$$

In simple words, the allocation percentage in Equity Large Cap Fund will be equal to (100-attained age) multiplied by remaining Policy Term divided by 10. The maximum proportion in the Equity Large Cap Fund is restricted to 100% and the total allocation percentage across both the funds cannot be more than 100%.

Balance Fund Value, if any will be allocated in Bond Fund.

At start of every Policy Year the proportion will be determined basis the above formula and this fund proportion may undergo changes during the Policy Year due to differentiated fund growth.

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However any new Units created during the Policy Year will be allocated between respective Funds (Equity Large Cap Fund and Bond Fund) based on the proportion determined at the start of the Policy Year.

During the Policy Year, if you opt for Life stage and duration based strategy, the Fund will be allocated between Equity Large Cap Fund and Bond Fund as per the proportion applicable at the beginning of the Policy Year.

On each Policy Anniversary the proportion will be recalculated and automatic rebalancing of assets between Equity Large Cap Fund and Bond Fund will be done.

Switching and premium redirection is not allowed under this option. However, the policyholder may opt in or opt out of this option anytime during the Policy Term.

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PART – F

GENERAL TERMS AND CONDITIONS

a)	**Exclusion:**
	Suicide In case of death due to suicide within 12 months from the Risk Commencement Date or from the date of Revival of the Policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death. Note: There are no exclusions other than Suicide Claim provisions
b)	**Maturity Claim Procedure**
	Company shall process Maturity claim payout on or before due date as per the terms and condition. Policyholder must update their latest bank account details in Company records for seamless processing.
C)	**Death Claim Procedure:**
	In case of death claim, we shall be given written notice of the Life Insured's death along with the following documents for us to assess the claim: (i) The death claim form, duly completed; (ii) The original or an attested copy of the death certificate; (iii) The original Policy document; (iv) The Bank account details of beneficiary claimant (v) Documents to establish right of the claimant in the absence of valid nomination (vi) Any other information or documentation that we request. In case of death due to accident and unnatural death, the following additional documents are required: (i) Copy of FIR and Panchnama; (ii) Copy of the Postmortem report; (iii) Copy of newspaper clipping if any; (iv) Copy of the Final police investigation report; (v) Copy of the chargesheet in case of murder; (vi) Copy of Driving License if the Life Insured was driving at the time of death Same Process to be followed in case of Policyholder's death in case Little Star Benefit is opted. You are requested to send intimation of the claim to any of our branch offices or to our Corporate office address mentioned below. Claims Officer Edelweiss Life Insurance Company Limited 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirol Road, Kurla (W), Mumbai - 400070 Email Id: claims@edelweisslife.in Phone no: 1800 2121 212 Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.

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	The claim is required to be intimated to us along with all necessary claim documents required within 90 days from the date of death. However, we may condone the delay in claim intimation, if any, provided valid reasons are given for the delay.
d)	**Nomination**
	Nomination by the holder of a Policy of life assurance on his/her own life is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time. The current provisions of Section 39 are contained in Annexure-1 of this Policy Document. The notice of nomination or change of nomination should be submitted for registration to the office of the Company, where the Policy is serviced. In registering nomination, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.
e)	**Assignment:**
	Assignment is allowed under this plan as per section 38 of the Insurance Act, 1938, as amended from time to time. The current provisions of Section 38 are contained in Annexure-2 of this Policy Document. The notice of Assignment should be submitted for registration to the office of the Company, where the Policy is serviced.
f)	**Validity/ Non-Disclosure:**
	i. If you or anyone acting on your behalf makes, fraudulent, misleading or dishonest representation in any respect, then this Policy shall be dealt with in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time. ii. <u>Misstatement of Age</u> If the date of birth of the Life Insured has been misstated, any amount payable shall be increased or decreased to the amount that would have been provided, as determined by us, given the correct Age. If at the correct Age, the Life Insured was not insurable under this Policy according to our requirements, we reserve the right to terminate the Policy and pay the Premiums received by the Company till date (in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time). iii. <u>Section 41:</u> No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables or the insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees. iv. <u>Section 45:</u> Fraud and Misstatement shall be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. ***[A Leaflet containing the simplified version of the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time is enclosed in Annexure – (3) for reference].***
g)	**Currency, Governing Law and Jurisdiction**
	The Premiums and benefits payable under the Policy shall be payable in India and in Indian Rupees.

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	The Policy and any disputes or differences arising under or in relation to the Policy shall be construed in accordance with Indian law and by the Indian courts.
h)	**Taxation**
	Statutory Taxes, if any, imposed on such insurance plans by the Government of India or any other constitutional tax Authority of India shall be as per the Tax laws and the rate of tax as applicable from time to time. The tax benefits, if any, would be as per the prevailing provisions of the tax laws in India. The Policyholder or the Nominee shall be liable for compliance of applicable tax provisions.
i)	**Duplicate Policy Document**
	If you lose or misplace the Policy Document then you may request us to issue you a duplicate Policy Document by giving us a written notice. The Company may charge a fee which is currently Rs. 200 (fee is subject to review and maybe amended from time to time) plus a Stamp Duty Fee, as applicable. On issue of the duplicate Policy Document, the original shall automatically cease to have any legal effect. .
j)	**Intimations and Notices**
	All intimations meant for us shall be given to us at our address specified in the Policy document or at any of our branch offices. All notices meant for you will be sent to your address specified in the Policy Schedule. If you do not notify us of any changes to your address, then notices or correspondence sent by us to the last recorded address shall be valid and legally effective. You would need to intimate us of any change in your address to enable us to provide important information pertaining to your Policy.
k)	**Entire Contract**
	The Policy comprises the entire contract of insurance between you and us. We shall not be bound or be deemed to be bound by any alterations or changes, unless such changes are made by us in writing through an endorsement. Notwithstanding anything contained in this Policy Document, the provisions herein shall stand altered or superseded to such extent and in such manner as may be required by any change in applicable law including but not limited to any regulations, circulars or guidelines issued by IRDAI.
l)	**Mode of Communication**
	The Company and the Policyholder may exchange communications pertaining to this Policy either through normal correspondence or through electronic mail and the Company shall be within its right to seek clarifications / to carry out the mandates of the Policyholder on merits in accordance with such communications. While accepting requests / mandate from the Policyholder through electronic mail, the Company may stipulate such conditions as deemed fit to give effect to and comply with the provisions of Information Technology Act, 2000 as amended from time to time and/or such other applicable laws In-Force from time to time.
m)	**Vesting of Ownership**
	In case the Life Insured is a minor, on attainment of majority the ownership of Policy will automatically vest on the Life Insured.

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	In case of death of the Policyholder while the Life Insured is a minor, surrender, partial withdrawal and any other such options available under the Policy cannot be exercised during the period of minority of the Life Insured.

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PART – G

Grievance Redressal Policy and Mechanism

At Edelweiss Life Insurance, we are committed to delivering fair, transparent, and timely service to all our policyholders. Our Grievance Redressal Policy, as approved by the Board under the Policy for Protection of Policyholders' Interests, lays out a structured process for resolving customer grievances and enhancing service experience.

Objective

To ensure policyholders:

- Are treated fairly and with respect at all times
- Have clear access to escalation channels and grievance redressal avenues
- Receive timely resolution of their concerns in line with regulatory guidelines

Service Request Touchpoints

Customers can raise any service request through any of the following (please keep your details like policy number, registered no and/or registered email id handy):

- Toll-Free: 1-800-2121-212 (Mon–Sat, 10 AM–7 PM, except Public Holidays)
- Whatsapp: 9833521212 – Write "Hi" (Available 24X7)
- Email: care@edelweisslife.in
- Postal Address:
  Customer Care, Edelweiss Life Insurance Company Ltd,
  6th Floor, Tower 3, Wing B, Kohinoor City, Kirol Road,
  Kurla (W), Mumbai – 400070
- Online : www.edelweisslife.in
- Visit any of our branches: www.edelweisslife.in/contact-us

If you are not satisfied with the resolution provided by the care team, you may escalate to priority@edelweisslife.in

Grievance Redressal Touchpoints

Customers can register a grievance through any of the following:

- Toll-Free: +91-22-71013323 (Mon–Fri, 10 AM–6 PM, except Public Holidays)
- Whatsapp: 9833521212 – Write "Hi" (Available 24X7)
- Email: complaints@edelweisslife.in
- Postal Address:
  Customer Care, Edelweiss Life Insurance Company Ltd,
  6th Floor, Tower 3, Wing B, Kohinoor City, Kirol Road,
  Kurla (W), Mumbai – 400070
- Online : www.edelweisslife.in
- Visit any of our branches: www.edelweisslife.in/contact-us
- Grievance Redressal Officer (GRO)
  - Phone: +91-22-71013322 (Mon–Fri, 10 AM–6 PM, except Public Holidays)
  - Email: GRO@edelweisslife.in
  - Branch Heads are also designated as GROs at respective branch offices.

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Grievance Redressal Process

- Every complaint is assigned a unique complaint number
- Acknowledgement is sent immediately
- A final resolution is provided within 14 days of receipt
- A complaint is treated as closed when:
  – The request is fully resolved in favour of the complainant
  – The customer confirms acceptance in writing
  – No response is received within 8 weeks of the final reply from the Company

Customers may also choose to approach the IRDAI Grievance Call Centre (Bima Bharosa Shikayat Nivaran Kendra) at any stage.

IRDAI Grievance Call Centre (Bima Bharosa Shikayat Nivaran Kendra)

- Toll-Free: 155255 / 1800-425-4732
- Email: complaints@irdai.gov.in
- Postal:
  Consumer Affairs Department,
  Insurance Regulatory and Development Authority of India (IRDAI),
  Sy. No. 115/1, Financial District,
  Nanakramguda, Hyderabad – 500032, Telangana

Customers may also contact IRDAI at bimabharosa.irdai.gov.in

Insurance Ombudsman

At any point of time, if the resolution does not meet your expectation or if you have not received any reply within a period of one month from the date of receipt of complaint by the Company, you may approach the Insurance Ombudsman for redressal as per Rule 13 and 14 of the Insurance Ombudsman Rules, 2017 ('Insurance Ombudsman Rules') as amended from time to time.

Duties and functions of Insurance Ombudsman under Rule 13 of the Insurance Ombudsman Rules:

The Ombudsman shall receive and consider complaints alleging deficiency in performance required of an insurer (including its agents and intermediaries) or an insurance broker, on any of the following grounds:

a. Delay in settlement of claims, beyond the time specified in the Regulations, framed under Insurance Regulatory and Development Authority of India Act, 1999;
b. any partial or total repudiation of claims by the Company;
c. Disputes over Premium paid or payable in terms of insurance Policy;
d. misrepresentation of Policy terms and conditions at any time in the Policy Document or Policy contract;
e. Legal construction of insurance policies in so far as the dispute relates to claim;
f. Policy servicing related grievances against the Company and their agents and intermediaries;
g. Issuance of life insurance Policy including health insurance Policy which is not in conformity with the Proposal Form submitted by the Proposer;
h. Non-issuance of insurance Policy after receipt of Premium in life insurance and general insurance including health insurance; and
i. Any other matter arising from non-observance of or non-adherence to the provisions of any regulations made by the Authority with regard to protection of policyholders' interests or otherwise, or of any circular, guideline or instruction issued by the Authority, or of the terms

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and conditions of the policy contract, insofar as such matter relates to issues referred to in clauses (a) to (h).

Manner in which complaint is to be made in accordance with Rule 14 of the Insurance Ombudsman Rules:

1. Any person who has a grievance against an insurer or insurance broker may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer or the insurance broker, as the case may be, complained against or the residential address or place of residence of the complainant is located.
2. The complaint shall be in writing, duly signed, or made by way of electronic mail or online through the website of the Council for Insurance Ombudsmen,] by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman.
3. No complaint to the Insurance Ombudsman shall lie unless
   (a) the complainant [has made a representation in writing or through electronic mail or online through website of the insurer or insurance broker concerned named in the complaint and—
      (i) either the insurer or insurance broker, as the case may be, had rejected the complaint; or
      (ii) the complainant had not received any reply within a period of one month after the insurer or insurance broker, as the case may be, received his representation; or
      (iii) the complainant is not satisfied with the reply given to him by the insurer or insurance broker, as the case may be.

   (b) The complaint is made within one year—
      (i) after the order of the insurer or insurance broker, as the case may be, rejecting the representation is received; or
      (ii) after receipt of decision of the insurer or insurance broker, as the case may be, which is not to the satisfaction of the complainant;
      (iii) after expiry of a period of one month from the date of sending the written representation to the insurer or insurance broker, as the case may be, if the insurer or insurance broker, as the case may be, named fails to furnish reply to the complainant
4. The Ombudsman shall be empowered to condone the delay in such cases as he may consider necessary, after calling for objections of the insurer or insurance broker, as the case may be, against the proposed condonation and after recording reasons for condoning the delay and in case the delay is condoned, the date of condonation of delay shall be deemed to be the date of filing of the complaint, for further proceedings under these rules.
5. No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator.
6. The Council for Insurance Ombudsmen shall develop a complaints management system, which shall include an online platform developed for the purpose of online submission and tracking of the status of complaints made under rule 14 of Insurance Ombudsman Rule 2017.

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THE LIST OF THE OMBUDSMAN WITH THEIR ADDRESSES IS GIVEN BELOW:

Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, **AHMEDABAD-380 001.** Tel.: 079-25501201/02 Email: oio.ahmedabad@cioins.co.in	Office of the Insurance Ombudsman, 1st floor, Jeevan Shikha, Opp. Gayatri Mandir 60-B, Hoshangabad Road, Opp. Gayatri Mandir, Arera Hills **BHOPAL-462 011** Tel.: 0755-2769201/2769202/2769203 Email: oio.bhopal@cioins.co.in
Office of the Insurance Ombudsman 62, Forest Park, **BHUBANESHWAR-751 009.** Tel.: 0674- 2596461/2596455/2596429/2596003 Email: oio.bhubaneshwar@cioins.co.in	Office of the Insurance Ombudsman, Jeevan Deep Building SCO 20-27, Ground Floor Sector- 17 A, **CHANDIGARH-160 017.** Tel.: 0172-2706468 Email: oio.chandigarh@cioins.co.in
Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453 Anna Salai, Teynampet, **CHENNAI-600 018.** Tel.: 044-24333668/3678 Email: oio.chennai@cioins.co.in	Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg.,Asaf Ali Road, **NEW DELHI-110 002.** Tel.: 011-46013992/23213504/23232481 Email: oio.delhi@cioins.co.in
Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Near Pan Bazar, S.S. Road, **GUWAHATI-781 001 (ASSAM).** Tel.: 0361- 2632204 / 2602205 / 2631307 Email: oio.guwahati@cioins.co.in	Office of the Insurance Ombudsman, 6-2-46, 1st Floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, **HYDERABAD-500 004.** Tel.: 040-23312122 Email: oio.hyderabad@cioins.co.in
Office of the Insurance Ombudsman, 10th floor, LIC Bldg, Jeevan Prakash Opp Maharaj College Ground M.G Road **ERNAKULAM, KOCHI- 682011** Tel: 0484-2358759 Email: oio.ernakulam@cioins.co.in	Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, **KOLKATA - 700072** Tel: 033-22124339/4341 Email: oio.kolkata@cioins.co.in
Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, **LUCKNOW-226 001.** Tel : 0522- 4002082/3500613 Email: oio.lucknow@cioins.co.in	Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), **MUMBAI-400 054.** Tel:022-69038800/27/29/31/32/33 Email: oio.mumbai@cioins.co.in

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Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg, Gr. Floor Bhawani Singh Marg, **JAIPUR – 302005.** Tel: 0141-2740363 Email: oio.jaipur@cioins.co.in	Office of the Insurance Ombudsman, 3rd Floor, Jeevan Darshan, C.T.S. Nos. 195 to 198, N.C. Kelkar Road, Narayan Peth **PUNE - 411030.** Tel: 020- 24471175 Email: oio.pune@cioins.co.in
Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, **BENGALURU – 560 078.** Tel.: 080 - 26652048 / 26652049 Email: oio.bengaluru@cioins.co.in	Office of the Insurance Ombudsman, Bhagwan Sahai Palace, 4th Floor, Main Road Naya Bans, Sector 15, Distt: Gautam Buddh Nagar **NOIDA – 201301.** Tel: 0120- 2514252 / 2514253 Email: oio.noida@cioins.co.in
Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, **PATNA - 800 001,** Tel No: 0612- 2547068 Email id : oio.patna@ecoi.co.in	Office of the Insurance Ombudsman, Jeevan Chintamani Building, 2nd Floor,Near New RTO Office, Louis Wadi,Vasantrao Naik Mahamarg, Thane (West) **THANE- 400604** Tel.: 022-20812868/69 Email: oio.thane@cioins.co.in

You may refer to the list of Ombudsman with their addresses on https://cioins.co.in/Ombudsman

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Annexure - 1
Section 39 - Nomination by Policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

01. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.

02. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.

03. Nomination can be made at any time before the policy matures for payment.

04. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.

05. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.

06. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer.

07. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.

08. On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof.

09. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.

10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination.

11. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate.

12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).

13. Where the policyholder whose life is insured nominates his:

a. parents or
b. spouse or
c. children or
d. spouse and children
e. or any of them

- the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.

14. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).

15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all policies maturing for payment on the commencement of The Insurance Act, 1938 as amended from time to time.

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16. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy.

17. The provisions of this Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 ('MWP Act') applies or has at any time applied except where, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

[Disclaimer: This is a simplified version of Section 39 of the Insurance Act, 1938 as amended from time to time. The Policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.]

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Annexure - 2
Section 38 - Assignment and Transfer of Insurance Policies

Assignment or Transfer of a Policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

01. This policy may be transferred/assigned, wholly or in part, with or without consideration.

02. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.

03. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.

04. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.

05. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.

06. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.

07. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.

08. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced.

09. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is

a. not bonafide or

b. not in the interest of the policyholder or

c. not in public interest or

d. is for the purpose of trading of the insurance policy.

10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment.

11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.

12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.

13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except

a. where assignment or transfer is subject to terms and conditions of transfer or assignment; OR

b. where the transfer or assignment is made upon condition that

i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR

ii. the insured surviving the term of the policy

Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.

14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person

a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and

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b. may institute any proceedings in relation to the policy
c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings

15. Any rights and remedies of an assignee or transferee of a life insurance policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Ordinance, 2014 shall not be affected by this section.

[Disclaimer: This is a simplified version of Section 38 of the Insurance Act, 1938 as amended from time to time. The Policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.]

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Annexure - 3
Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938 as amended from time to time are as follows:

01. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 years from

a. the date of issuance of policy; or
b. the date of commencement of risk; or
c. the date of revival of policy; or
d. the date of rider to the policy

- whichever is later.

02. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from

a. the date of issuance of policy or
b. the date of commencement of risk or
c. the date of revival of policy or
d. the date of rider to the policy,

- whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
b. The active concealment of a fact by the insured having knowledge or belief of the fact;
c. Any other act fitted to deceive; and
d. Any such act or omission as the law specifically declares to be fraudulent.

04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.

06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

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08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.

09. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is a simplified version of Section 45 of the Insurance Act, 1938 as amended from time to time. The Policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.]

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Annexure - 4

Annual Mortality Charge Rate per Rs. 1,000 Sum-at-Risk (Male Lives)

Base Cover:

Attained Age	Charge	Attained Age	Charge	Attained Age	Charge
0	5.881	36	1.798	72	40.653
1	4.817	37	1.915	73	44.610
2	1.290	38	2.049	74	49.007
3	0.663	39	2.200	75	53.892
4	0.382	40	2.369	76	59.306
5	0.261	41	2.559	77	65.306
6	0.214	42	2.776	78	71.944
7	0.210	43	3.023	79	79.286
8	0.235	44	3.306	80	87.399
9	0.290	45	3.636	81	96.357
10	0.374	46	4.020	82	79.871
11	0.481	47	4.467	83	88.067
12	0.605	48	4.986	84	97.097
13	0.736	49	5.581	85	107.038
14	0.866	50	6.255	86	117.968
15	0.984	51	7.006	87	129.973
16	1.086	52	7.826	88	143.139
17	1.169	53	8.705	89	157.557
18	1.232	54	9.632	90	173.317
19	1.276	55	10.593	91	190.510
20	1.303	56	11.579	92	209.223
21	1.317	57	12.584	93	229.540
22	1.321	58	13.608	94	251.540
23	1.320	59	14.654	95	275.288
24	1.316	60	15.738	96	300.842
25	1.313	61	16.876	97	328.239
26	1.313	62	18.092	98	357.501
27	1.317	63	19.409	99	388.628
28	1.328	64	20.857	100	421.597
29	1.348	65	22.464		
30	1.378	66	24.260		
31	1.417	67	26.275		
32	1.469	68	28.538		
33	1.531	69	31.076		
34	1.607	70	33.922		
35	1.695	71	37.103		

Enhanced Cover

Attained Age	Charge	Attained Age	Charge	Attained Age	Charge
0	3.545	36	1.084	72	24.507
1	2.904	37	1.154	73	26.892
2	0.778	38	1.235	74	29.543
3	0.400	39	1.326	75	32.488
4	0.230	40	1.428	76	35.752
5	0.157	41	1.543	77	39.369

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6	0.129	42	1.674	78	43.370
7	0.127	43	1.822	79	47.796
8	0.142	44	1.993	80	52.687
9	0.175	45	2.192	81	58.087
10	0.225	46	2.423	82	64.048
11	0.290	47	2.693	83	70.620
12	0.365	48	3.006	84	77.861
13	0.444	49	3.364	85	85.832
14	0.522	50	3.771	86	94.597
15	0.593	51	4.224	87	104.224
16	0.655	52	4.718	88	114.781
17	0.705	53	5.248	89	126.343
18	0.743	54	5.806	90	138.981
19	0.769	55	6.386	91	152.767
20	0.785	56	6.980	92	167.773
21	0.794	57	7.586	93	184.065
22	0.796	58	8.203	94	201.707
23	0.796	59	8.834	95	220.750
24	0.793	60	9.488	96	241.241
25	0.791	61	10.174	97	263.210
26	0.791	62	10.906	98	286.675
27	0.794	63	11.700	99	311.636
28	0.801	64	12.573	100	338.073
29	0.813	65	13.542		
30	0.830	66	14.625		
31	0.854	67	15.840		
32	0.886	68	17.204		
33	0.923	69	18.734		
34	0.969	70	20.449		
35	1.022	71	22.367		

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