

edelweiss life assured income STAR

(An Individual, Non-Linked, Non-Participating,
Savings, Life Insurance Plan)



4 Reasons to choose this plan

01

Secure your family's financial future through life insurance cover

02

Choose from multiple benefit types with our two plan options: Regular Income and Regular Income Advantage

03

Secure your future goals with a plan which offers guaranteed* regular income and customized payouts using Accrual of Survival Benefits.

04

Option to add riders to enhance your protection at an additional premium

*This is applicable only if all due premiums are paid and the policy is in-force.

Why Edelweiss Life Insurance?

At Edelweiss Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we are able to ensure that we can offer you the best solution suited to your needs. We offer a wide range of life insurance solutions ranging from pure term plan, savings cum insurance plan, retirement plans as well as critical illness plans.

Why a savings insurance plan?

In today's uncertain world, it is prudent to save for the rainy days. One needs to arrange for a second income in the later years of one's life so that the external uncertainties don't affect one's future plans. A savings insurance plan ensures one's future income is intact whether in case of early death or living too long.

Why Edelweiss Life – Assured Income STAR?

Edelweiss Life – Assured Income STAR a life insurance plan designed to provide a protection to your family from any financial loss in case of an untimely death and also provide a regular income and lump sum to you and your family. It has various options to help you customize the plan as per your requirement.

How can you purchase this plan?

Step 1: Choose between one of the two plan options: Regular Income and Regular Income Advantage

Step 2: Choose the

- Premium you wish to pay
- Premium Paying Term
- Premium Paying Frequency (applicable for Regular Income)
- Policy Term
- Advantage % (applicable for Regular Income Advantage)
- Income Payout Frequency
- Sum Assured on Maturity Option (applicable for Regular Income)
- Death Benefit Option
- Option to receive Income Benefits in advance

Survival Benefits would be determined based on the options chosen by the policyholder along with the age at entry and gender of the Life Insured.

Step 3: Choose additional riders to enhance your protection by paying additional premium

Plan at a Glance

Plan Options	Regular Income Option	Regular Income Advantage Option																					
Premium Payment Term (PPT) (In Years)	5 6 7 8 10 12	8 10 12																					
Policy Term (PT) (In Years)	20 25 30 35 40 Policy Term 20 is not available for PPT 5, 6, and 7 for Death Benefit Option 2.	25 30 35 40																					
Minimum Entry Age (In Years)	0 Years (Age Last Birthday)																						
Maximum Entry Age (In Years)	<table border="1"> <thead> <tr> <th>Premium Payment Term</th> <th>Death Benefit Option 1</th> <th>Death Benefit Option 2</th> </tr> </thead> <tbody> <tr> <td>5</td> <td>60</td> <td>50</td> </tr> <tr> <td>6</td> <td>60</td> <td>50</td> </tr> <tr> <td>7</td> <td>60</td> <td>50</td> </tr> <tr> <td>8</td> <td>65</td> <td>60</td> </tr> <tr> <td>10</td> <td>65</td> <td>60</td> </tr> <tr> <td>12</td> <td>65</td> <td>60</td> </tr> </tbody> </table>		Premium Payment Term	Death Benefit Option 1	Death Benefit Option 2	5	60	50	6	60	50	7	60	50	8	65	60	10	65	60	12	65	60
Premium Payment Term	Death Benefit Option 1	Death Benefit Option 2																					
5	60	50																					
6	60	50																					
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5	85	75																					
6	85	75																					
7	85	75																					
8	85	80																					
10	85	80																					
12	85	80																					
	Yearly: Rs. 30,000 Half-Yearly: Rs. 15,360 Quarterly: Rs. 7,800 Monthly: Rs. 2,640																						
Maximum Premium	No Limit, subject to Board Approved Underwriting Policy																						

Modes of Premium Payment	Yearly/Half-Yearly/Quarterly/Monthly	Yearly
Minimum Sum Assured on Death (SAD)	Entry Age Life Assured	Sum Assured on Death
	0 - 49 years	Rs. 2,10,000
	50 years and above	Rs. 1,50,000
Policy Term (PT) (In Years)	No Limit, subject to board approved underwriting policy	

In case the Life Insured is a minor, the risk cover will start from the policy commencement date and on attainment of majority the ownership of Policy will automatically vest on the Life Insured. The relationship between the Proposer and the Life Insured in such a case should be such that there is a legally accepted insurable interest between the two as per the Board Approved Underwriting Policy. In case of death of the Life Insured who is a minor, the death benefit will be paid to the Proposer in the policy.

This product is also available for sale through online mode.

Death Benefit

The death benefit payable on death of Life Insured, under Regular Income option and Regular Income Advantage Option is higher of:

- Sum Assured on Death[#] as per the chosen Death Benefit Option
- 105% of Total Premiums Paid¹
- Surrender Value applicable at the time of death

In addition, the 'Income Benefit Pay-out' due in the policy year of death will be paid on pro-rata basis considering the number of months elapsed in the policy year and duly adjusted for the survival benefits paid out in that policy year.

[#]Sum Assured on Death (SAD) is minimum guaranteed death benefit applicable under the plan and varies with the Death Benefit Option chosen by the policyholder as follows:

Death Benefit Option 1

SAD is 7 times the Annualized Premium² (for age at entry less than 50 years) and 5 times the Annualized Premium (for age at entry 50 years and above).

Death Benefit Option

SAD is Higher of 10 times the Annualized Premium and 10 times the Annual Premium³

¹Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

²Annualized Premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

³Annual Premium shall be the premium payable in a year chosen by you, including loadings for modal premiums and the underwriting extra premiums, if any, but excluding the taxes, rider premiums, if any.

Plan Options under the plan

This plan provides the following two Plan Options to choose from. These plan options help you customize the plan according to your individual needs.

1. Regular Income Option

a) Survival Benefit

A Regular guaranteed income called 'Income Benefit Pay-out' will be payable in arrears every year starting from the first policy year till maturity or death of the Life Assured, whichever is earlier, while the policy is in-force⁴.

Income Benefit Pay-out = Income Benefit Factor x Total Annualized Premium Paid[^] till that Policy Year

'Income Benefit Factor' is the percentage specified for each Policy Year which shall be used to determine the amount of Income Benefit Pay-out under the Policy.

Maturity Benefit

In addition to the Income Benefit Pay-out in the last policy year, Maturity Benefit which is equal to Sum Assured on Maturity (SAM) will be payable as a lump sum on maturity of the policy if the Life Assured survives till the end of the Policy Term, provided the policy is in-force. There are two SAM options available in this Plan Option and the policyholder has to choose one option at the inception of the policy only. The SAM multiple for each option will vary basis the premium payment term as per the table below:

PPT	Option 1	Option 2
5	7	NA
6	8	NA
7	9	NA
8	10	7.5
10	10	7.5
12	12	9

SAM = SAM Multiple x Annualized Premium

⁴In-force means the status of the policy during the Policy Term when all the due premiums have been paid/waived off or the policy is not in a state of discontinuance

[^]Total Annualized Premium paid shall be the total of all the premiums paid excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

Sample Illustration 1

Mr. Neer is a 35 year old male, who can save Rs 1,00,000 for 10 years. He wants to save for his son's higher education while ensuring long-term protection for his family. He have decided to buy Edelweiss Life – Assured Income STAR with Regular Income Option for an Annualized Premium of Rs. 1 Lakh, Premium Payment Mode: Annual,

Premium Payment Term: 10 years, Policy Term: 30 years, SAD Multiple: 10 (Death Benefit Option 2), SAM Multiple: 7.5 (SAM Option 2), Income Benefit Frequency: Annual

Policy Year	Annualized Premium (Rs.)	Survival Benefit (in Rs.)	Maturity Benefit (in Rs.)
1	1,00,000	37,769	0
2	1,00,000	37,769	0
3	1,00,000	37,769	0
4	1,00,000	37,769	0
5	1,00,000	37,769	0
6	1,00,000	37,769	0
7	1,00,000	37,769	0
8	1,00,000	37,769	0
9	1,00,000	37,769	0
10	1,00,000	37,769	0
11	0	37,769	0
12	0	37,769	0
13	0	37,769	0
14	0	37,769	0
15	0	37,769	0
16	0	37,769	0
17	0	37,769	0
18	0	37,769	0
19	0	37,769	0
20	0	37,769	0
21	0	37,769	0
22	0	37,769	0

23	0	37,769	0
24	0	37,769	0
25	0	37,769	0
26	0	37,769	0
27	0	37,769	0
28	0	37,769	0
29	0	37,769	0
30	0	37,769	7,50,000

Note: The Premium Amount is payable at the beginning of the year and the benefits provided in the illustration above are payable at the end of each year.

2. Regular Income Advantage Option

a) Survival Benefit

Advantage Benefit

The Advantage benefit is payable at the beginning of the first policy year after receipt of first premium. The Advantage benefit is a % of the Annualized premium, which must be chosen by the policyholder at inception of the policy and is as defined below:

$\text{Advantage Benefit} = \text{Annualized Premium} \times \text{Advantage \%}$

There are two options of Advantage % available, i.e. 40% and 50% and the policyholder must choose one option at the inception of the policy, once chosen the policyholder does not have the option to change it during the policy term.

b) Income Benefit

A Regular guaranteed income called 'Income Benefit Pay-out' will be payable in arrears every year starting from the second policy year till maturity or death of the Life Assured, whichever is earlier, while the policy is in-force.

$\text{Income Benefit Pay-out} = \text{Income Benefit Factor} \times \text{Total Annualized Premium Paid}^{(4)}$
till that Policy Year

'Income Benefit Factor' is the percentage specified for each Policy Year which shall be used to determine the amount of Income Benefit Pay-out under the Policy.

c) Maturity Benefit

In addition to the Income Benefit Pay-out in the last policy year, Maturity Benefit which is equal to SAM will be payable as a lump sum on the maturity of the policy if the Life Assured survives till the end of the Policy Term, provided the policy is in-force. The SAM multiple will vary basis the premium payment term and will be as per the table below:

PPT	SAM Multiple
8	10
10	10
12	12

SAM = SAM Multiple x Annualized Premium

Sample Illustration 2

Mr. Neer is a 35 year old male, who can save Rs 1,00,000 for 10 years. He wants to have a second income while ensuring long-term protection for his family. He has decided to buy Edelweiss Life - Assured Income STAR with Regular Income Advantage Option for an Annualized Premium of Rs. 1 Lakh, Premium Payment Mode: Annual, Premium Payment Term: 10 years, Policy Term: 30 years, Income Benefit Payout Frequency: Yearly and SAD Multiple: 10 (Death Benefit Option 2). He has chosen the Advantage % to be 40%.

Policy Year	Annualized Premium (Rs.)	Survival Benefit (in Rs.)	Maturity Benefit (in Rs.)
1	1,00,000	40,000	0
2	1,00,000	35,973	0
3	1,00,000	35,973	0
4	1,00,000	35,973	0
5	1,00,000	35,973	0
6	1,00,000	35,973	0
7	1,00,000	35,973	0
8	1,00,000	35,973	0
9	1,00,000	35,973	0
10	1,00,000	35,973	0
11	0	35,973	0
12	0	35,973	0
13	0	35,973	0
14	0	35,973	0

15	0	35,973	0
16	0	35,973	0
17	0	35,973	0
18	0	35,973	0
19	0	35,973	0
20	0	35,973	0
21	0	35,973	0
22	0	35,973	0
23	0	35,973	0
24	0	35,973	0
25	0	35,973	0
26	0	35,973	0
27	0	35,973	0
28	0	35,973	0
29	0	35,973	0
30	0	35,973	10,00,000

Note: The Premium Amount is payable at the beginning of the year. Survival Benefits, as mentioned in the illustration above, include Advantage Benefit, paid at the beginning of the first year after receipt of 1st Premium and Income Benefit Pay-outs, paid in arrears from 2nd Policy Year till maturity or death of the Life Assured, whichever is earlier, while the policy is in-force.

Loadings/discount applicable for different modes of premium payment:

The modal factors for different mode of Premium Payment are as given in the table below:

Mode/Frequency	Modal Loading	Modal premium as a % of Annualized premium	Sample Premium (Annualized Premium = Rs. 1,00,000)
Monthly	5.6%	8.8%	8,800 monthly
Quarterly	4.0%	26.0%	26,000 quarterly

Half-Yearly	2.4%	51.2%	51,200 half-yearly
Annual	0.0%	100.0%	1,00,000 annually

Additional Benefits

Enhance Protection through Riders

A rider is an add-on provision to the base plan. Riders can help in making your plan more comprehensive by paying a nominal premium. Riders can be added at the inception of the policy or at policy anniversary during the policy term subject to underwriting and terms and conditions of the riders.

Following riders are available with this plan:

- **Edelweiss Life - Accidental Death Benefit Rider (UIN: 147B002V05):** This rider provides for additional financial security in case any death occurs due to accident. Also, the benefit is payable in lump sum.
- **Edelweiss Life - Accidental Total and Permanent Disability Rider (UIN: 147B001V05):** This rider provides you with a lump sum to cater to your immediate expenses in case your income earning capacity is hindered due to an accidental disability (total & permanent).
- **Edelweiss Life - Critical Illness Rider (UIN: 147B005V05):** This rider provides for a lump sum amount on diagnosis of one of the listed critical illnesses
- **Edelweiss Life – Waiver of Premium Rider (UIN: 147B003V06):** This rider waives of future premiums in case you suffer from Critical Illness or Total and Permanent Disability due to accident.
- **Edelweiss Life – Payor Waiver Benefit Rider (UIN: 147B014V06):** This rider waives future premiums in case of death, Critical Illness or total and permanent disability due to accident of the proposer (payor) so that the Life Insured continues to get the benefits.

The premium pertaining to health riders shall not exceed 100% of premium under the basic plan, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic plan. Any benefit arising under each of the above mentioned riders shall not exceed the Sum Assured on Death under the base plan. Rider will not be offered if the term of the rider exceeds outstanding term under the base policy. There will be no overlap of benefit(s) offered under the base plan and/or different rider(s). The rider benefits shall be payable separately in addition to benefits available under the base plan, if applicable.

Any of the riders can be added only if the outstanding premium paying term of the base product is at least 5 years and subject to the age, premium payment term and rider term limits and meeting all the applicable conditions of the respective riders.

The benefit offered under different riders will be available on the life of the Proposer/Life Insured, as applicable.

Other Benefits

Tax Benefits: You may be eligible for tax benefits as per applicable tax laws. Tax

benefits are subject to change in the tax laws. Kindly consult your tax advisor for detailed information on tax benefits/implications.

Policy Loan

A life insurance policy should be handy for you in case of any adverse financial emergencies and this plan caters to that, whereby you can avail a loan under the policy once the policy acquires surrender value.

Policy loan is available once the policy acquires surrender value. Maximum loan amount is 60% of the surrender value.

Interest will be charged on the outstanding loan amount at a rate declared by the Company and will be equal to “Three-year (tenure) SBI MCLR + 0.50%, subject to floor of 7.00%”. The loan interest rate will be declared by the company as and when there is a change in the three-year (tenure) SBI MCLR e.g., if the three-year (tenure) SBI MCLR gets revised w.e.f. 15th June 2025 then the revised rate will be applicable from 15th June 2025 till further revision in the loan interest rate. If the loan interest rate is revised, the same interest rate will be applied to both existing and new loans from the date of revision.

The rate of interest on policy loan as of 15th December 2025 is 9.30% per annum. The interest rate methodology is reviewable with prior approval from IRDAI.

For other than in-force and fully paid-up policies, if at any point of time outstanding loan amount and accumulated interest balance equal or exceed surrender value, then the policy shall be terminated without value. Prior to this, the Company will notify the customer when his/her outstanding loan balance is 95% of the surrender value and will give an opportunity to repay all or part of the loan balance.

The outstanding loan amount and accumulated interest will be recovered from any benefits payable (including Survival Benefit, Death Benefit, Maturity Benefit, and Surrender Benefit) and rest of the benefit amount, if any, will be paid. For in-force and fully paid-up policies: Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeding the surrender value.

Additional Benefits

Accrual of Survival Benefits

At any point during the Policy Term, the Policyholder will have the option to accrue the Income Benefit instead of receiving it as cash pay outs. Under this option, the Income Benefit will accumulate at an interest rate as mentioned below:

The interest rate for calculation of accumulation will be declared every year by the Company on 1st April using the rate as at 31st March of same calendar year and 1st October using the rate as at 30th September of same calendar year and the declared rate will be applicable for next 6 months till the next declaration date for calculation of the benefits. The interest rate will be determined as (SBI Fixed Deposit rate for 6 months tenure + 0.50% p.a.) capped at 6.00% p.a. The interest rate as on 1st October 2025 is 6.00% (SBI Fixed Deposit rate as on 30th September 2025 is 5.65% for 6 months tenure).

The Policyholder can withdraw the accrued Income Benefit Pay-outs at any point during the Policy Term (10% to 100%, in multiples of 10%). The unpaid accrued Income Benefit shall be paid along with other benefits payable at the time of termination of the Policy due to death, Maturity, or Surrender. The Policyholder can choose to opt in or opt out of this feature multiple times during the Policy Term. In case the Policyholder has opted for Accumulation and intends to take a loan, first the accrued Income Benefit will be paid out and then the loan will be granted against the Policy.

These options can be availed under an in-force as well as a reduced paid-up policy provided there is no outstanding loan at the time of opting for these options.

Income Benefit Pay-out Frequency

The default option in this product is to receive the Income Benefit Pay-outs in annual instalments in arrears. The Policyholder has the option to change the Income Benefit Pay-out Frequency at the inception of the policy. The various Income Benefit Pay-out frequencies available are Yearly, Half-Yearly, Quarterly, and Monthly. This option is only available with Yearly Premium Payment Frequency. If the policyholder chooses to change the premium payment frequency to other than annual mode, the Income Benefit Pay-out frequency will be converted to annual instalments in arrears; which will be effective from the next policy anniversary onwards. The various Income Benefit Pay-out frequencies available and corresponding multiplier factors to be applied on the Annual Income Benefit Payout, to arrive at the Income Benefit Pay-out instalment, is provided in the table below:

Income Payout Frequency	Modal premium as a % of Annualized premium	Sample Premium (Annualized Premium = Rs. 1,00,000)
Yearly	100.00%	100.00%
Half-yearly	49.1252%	98.2504%
Quarterly	24.3477%	97.3908%
Monthly	8.0686%	96.8233%

Option to receive Income Benefit in advance

The default option in this product is to receive the Income Benefit Pay-outs in arrears. The policyholder has an option to receive this Income Benefit in advance which must be chosen at inception of the policy. This option is only available if the premium payment frequency and income benefit frequency is yearly. The Income benefits for an in-force policy will be paid only after receiving the premiums due for the policy year.

Income Benefit amount in advance = 93.2401% X Income Benefit payout in arrear

Additional Benefit for ECS Mandate/Auto-debit

An additional benefit is provided to the policyholder on registering ECS Mandate/Auto-debit for the policy. ECS Mandate/Auto-debit is a method used by the company to automate the premium payment process, thereby improving the ease of

premium payment for the policyholder. The policyholder will be eligible for this additional benefit provided all due premiums are collected through ECS Mandate/Auto-debit.

This benefit is paid on maturity of the policy along with the Maturity Benefit and is expressed as a % of applicable SAM as provided in the table below:

PT	Additional Benefit
20	1.25%
25	1.75%
30	2.50%
35	3.50%
40	5.50%

Additional Benefit for Existing Customer

An additional benefit is provided to the Existing policyholders which is expressed as a % of applicable Income Benefit Factor as provided in the table below:

Plan Option	Additional Benefit
Regular Income	1.75%
Regular Income Advantage	2.00%

Non-forfeiture Benefits

You shall pay the Premium for the entire Premium Paying Term. If agreed by us, you may change your Premium Paying Frequency during the Premium Paying Term, to any other Premium Paying Frequency as allowed under the plan. For Premium Paying Frequencies other than annual mode, additional loadings as applicable will be applied on the Annualized premium.

It is recommended that you pay all premiums for the period selected to be able to enjoy all policy benefits. However, at any stage if you stop paying premiums the following shall be applicable:

Premium discontinuance

1. If all the premiums have not been paid in full for at least the first policy year, then on premium discontinuance, the policy will lapse, and no surrender value or paid-up value will be payable.
2. The policy will acquire surrender value provided one full year's premium has been paid and is payable after completion of the first policy year. The policy will acquire paid-up value provided one full year's premium has been paid.

Reduced Paid-up

If all Premiums for at least first Policy Year have not been paid in full, then paid-up value is nil. After completion of first Policy Year provided one full year's Premium has been paid then on Premium Discontinuance, the Policy will continue as a 'Reduced Paid-up' policy and all the benefits shall be reduced proportionately.

Once your Policy has acquired the Reduced Paid-Up status, the following amounts will be applicable:

Reduced Paid-up Sum Assured on Maturity = Sum Assured on Maturity x PUP Fac
Reduced Paid-up Death Benefit:

Higher of:

- i. Sum Assured on Death as per the chosen Death Benefit Option x PUP Fac
- ii. 105% of Total Premiums Paid
- iii. Surrender Value applicable at the time of death

In addition, the Reduced Paid-up Income Benefit Pay-out due in the policy year of death will be paid on pro-rata basis considering the number of months elapsed in the policy year and duly adjusted for the survival benefits paid out in that policy year.

Reduced Paid-up Survival Benefit: Income Benefit Factor x Total Annualized Premium paid x PUP Fac

If the Policy continues in Reduced Paid up status, any Survival Benefit paid over and above the applicable Reduced Paid-up Survival Benefit, till the Policy became Reduced Paid-up, will be duly adjusted from the Reduced Paid-up Survival Benefit, as provided below:

Total Survival Benefit already paid till the policy becomes Reduced paid-up x (1 – PUP Fac) / Remaining number of 'Income Benefit Pay-out' instalments till Policy Term after the policy became Reduced paid-up

Where, Paid Up Factor (PUP Fac) = (Total number of months for which Premiums are paid / Total number of months for which Premiums are payable)

Surrender Benefit

After completion of the first Policy Year provided one full year's Premium has been paid, your policy will acquire a Surrender Value.

On receipt of a written request for Surrender from you, the Surrender Value, if any, will be paid, the Policy will be terminated and all the benefits under the Policy shall cease to apply.

Surrender Value

The Surrender Value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)

a) Guaranteed Surrender Value (GSV):

The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years. The Guaranteed Surrender Value is described below:

$\text{Max}\{(\text{GSV Factor} \times \text{Total Premiums Paid}) \text{ less total Survival Benefits already paid till the date of surrender}, 0\}$

b) Special Surrender Value (SSV):

The Policy also acquires a Special Surrender Value. Before making a request for Surrender, you may approach us to know about the Surrender Value in respect of the Policy.

Free Look Period

You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured.

To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.

Exclusion

Suicide Claim

In case of death of the Life Assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the Total Premiums Paid till the date of death or Surrender Value available as on the date of death whichever is higher, provided the policy is in force. The policy will terminate on making such a payment, and no further benefits are payable.

Statutory Information

Grace Period

If we do not receive the premium in full by the premium paying due date, then:

- i. We will allow a Grace Period of 15 days where the Policyholder pays the Premium on a monthly basis, and 30 days in all other cases during which you must pay the Premium due in full. The Policy will be In-Force during the Grace Period.
- ii. All the benefits under the Policy will continue to apply during the Grace Period.

In case of death during the Grace Period, the Death Benefit will be paid (after deducting the Premium due for the Policy Year in which death occurs).

Nomination

Nomination is allowed in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

Assignment

Assignment is allowed in accordance with the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

Revival

If premiums are not paid within the grace period, the policy lapses or becomes reduced paid-up as per the provisions mentioned. The policy may be revived within the Revival Period. Revival Period means the period of five consecutive complete years from the date of first unpaid premium. During this period the policyholder is entitled to revive the policy which was discontinued due to the non-payment of premium. The revival will be considered on receipt of written application from the policyholder along with the Proof of Continued Insurability of Life Assured and on payment of all overdue premiums. Company may charge interest (simple basis), as decided from time to time, on the unpaid premium for every completed month from the date of first unpaid premium.

The revival interest rate will be declared on 1st April every year using G-sec rate with 2 years maturity as at 31st March of the same calendar year. The per month revival interest rate shall be $(x + 3\%)/12$ rounded up to nearest 0.25%, where x is G-Sec rate with 2 years maturity. Source to determine the G-Sec yield is www.ccilindia.com. The declared revival rate will be applicable for all the revivals till next declaration date i.e. 1st April of next year.

Any change in basis of determination of interest rate for revival shall only be done in accordance with the procedure laid down in the prevailing Regulations. The interest rate to be charged effective from April 2025 is 1.00% per month (simple basis) on unpaid premiums for every completed month from the date of the first unpaid premium. The proof of continued insurability and medical examination if required (medical examination cost to be borne by the policyholder) and the results thereof would be interpreted and if the life is acceptable from the underwriting point of view, then it will be allowed to revive. Revival would be as per the 'Board Approved Underwriting Policy'. All the benefits of the policy will be reinstated on the policy revival.

Prohibition of Rebate: (Section 41 of the Insurance Act, 1938, as amended from time to time) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy nor shall any person taking out or renewing or continuing a Policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure Clause: (Section 45 of the Insurance Act, 1938, as amended from time to time)

No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal. For further details, please refer to the Insurance Act, as amended from time to time.

About us

Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited) established nationwide operations in July 2011 with an immovable focus on protecting people's dreams and aspirations. The company has been focused on bringing innovation, simplicity, and a new-age approach to life insurance, aligned with the expectations of the customer today. It has been offering need-based and innovative life insurance solutions to help customers live their #zindagiunlimited. With a customer-centric approach, the company has been operating as a multi-channel distribution business to effectively serve its customers across the country. As of December 2025, the company has 94 branches in 77 major cities.

Purpose: We will take the responsibility of protecting people's dreams and aspirations.



**Edelweiss Life Insurance Company Limited
(formerly known as 'Edelweiss Tokio Life Insurance Company Limited')**

CIN: U66010MH2009PLC197336

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Disclaimer: Edelweiss Life – Assured Income STAR is an Individual, Non-Linked, Non- Participating, Savings, Life Insurance Plan. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws. The tax benefits under this Policy may be available as per the prevailing Income Tax laws in India.

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