

edelweiss life legacy plus

An Individual, Non-Linked, Participating,
Savings, Life Insurance Plan



5 reasons why?

01

Secure your family's financial future through life insurance cover

02

Choose from a bouquet of benefit with our two plan options: Lifelong Income Option and Family Secure Option

03

Option to secure two lives with our Family Secure Option

04

Receive lifelong guaranteed income starting as early as 1st Policy year up until age 100

05

Option to customise the plan according to your needs using Accrual of Survival Benefits

&provided all due premiums are paid and the policy is in-force*

&&payouts are made at end of policy year

*In-force means the status of the policy during the Policy Term when all the due premiums have been paid/waived off or the policy is not in a state of discontinuance.

Why Edelweiss Life Insurance?

At Edelweiss Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we are able to ensure that we can offer you the best solution suited to your needs. We offer a wide range of life insurance solutions ranging from pure term plan, savings cum insurance plan, retirement plans as well as critical illness plans.

Why a savings insurance plan?

In today's uncertain world, it is prudent to save for the rainy days. One needs to arrange for a second income in the later years of one's life so that the external uncertainties don't affect one's future plans. A savings insurance plan ensures one's future income is intact whether in case of early death or living too long.

Why Edelweiss Life – Legacy Plus?

Edelweiss Life – Legacy Plus is a whole life insurance plan designed to provide protection to your family from any financial loss in case of an untimely death, and also provide a regular income and/or lumpsum to you and your family. It has two different options along with multiple Premium Paying Terms and the additional benefit to Accrue Survival Benefits to help you customise the plan as per your requirement.

How can you purchase this plan?

Step 1: Choose between one of the two plan options: Lifelong Income Option/Family Secure Option

Step 2: Choose the Premium you wish to pay, Premium Paying Term and Premium Paying Frequency

Sum Assured on Death[#] and Sum Assured on Maturity^{##} will be determined based on the above inputs and your age & gender.

Step 3: You can choose additional riders to enhance your protection by paying additional premium.

Step 4: You can choose to accrue the Survival Benefits. You can choose to opt in or opt out of this feature multiple times and at any point during the policy term even if you haven't opted in for this Benefit at Policy inception.

[#]Sum Assured on Death (SAD) is minimum guaranteed death benefit applicable under the plan.

^{##} The Sum Assured on Maturity (SAM) is minimum guaranteed maturity benefit.

Plan at a Glance

Plan Options	Lifelong Income Option	Family Secure Option	
PPT (In Years)	8I10I12		
Policy Term (PT) (In Years)	To Age 100 (100 - Entry Age of Life Insured)	To Age 100 (100 - Entry Age of Primary Life Insured)	
Minimum Entry Age(In Years)	Life Insured	Primary Life Insured	Secondary Life Insured
	0 years	21 years	0 years
Maximum Entry Age	Life Insured	Primary Life Insured	Secondary Life Insured
	60 years	PPT 8: 45 years	17 years
		PPT 10,12: 50 Years	
Minimum Maturity Age	100 Years		
Maximum Maturity Age	100 Years		
Minimum Premium	Annual Rs. 25,000 Semi - Annual Rs. 12,800 Quarterly Rs. 6,500 Monthly Rs. 2,200		
Maximum Premium	No Limit, subject to board approved underwriting policy		
Minimum Sum Assured on Death (SAD)	Rs. 1,75,000		
Maximum Sum Assured on Death (SAD)	No Limit, subject to board approved underwriting policy		

This plan is also available for sale through online mode.

In case the Life Insured is a minor, the risk cover will start from the policy commencement date and in case of Lifelong Income Option, on attainment of majority the ownership of Policy will automatically vest on the Life Insured. In Family Secure Option: On death of the Primary Life Insured, if also the Policyholder, then on attainment of majority of the Secondary Life Insured the ownership of the Policy will automatically vest on the Secondary Life Insured. The relationship between the Proposer and the Life Insured in such case should be such that there is a legally accepted insurable interest between the two as per the Board Approved Underwriting Policy. In case of death of the Life Insured who is a minor, the death benefit will be paid to the Proposer in the policy.

Plan Options under this product:

This plan provides two Plan Options to choose from. These plan options help you customize the plan according to your individual needs. Your Benefits will vary depending upon the Plan Option chosen.

1. Lifelong Income Option

Under this Plan Option, you will receive the following Survival Benefit, Maturity Benefit and Death Benefit:

a. Survival Benefit

Survival Benefit equal to regular income will be payable annually, starting from first policy year till maturity or death, whichever is earlier, while the policy is in-force. The Survival Benefits are paid out at the end of the year.

The regular income comprises of

- a. Guaranteed Income,
- b. Cash Bonus, if declared

Guaranteed Income and Cash Bonus payout, if declared along with their payout schedule are described below in details:

Guaranteed Income: Guaranteed Income is a guaranteed benefit, payable annually every policy year, starting from the 1st policy year till maturity or death, whichever is earlier, while the policy is in-force. It is expressed as per 1,000 of Sum Assured on Maturity (SAM) as mentioned below:

PPT	Till Entry Age 55 years		Entry Age 56 years and Above	
	1 st Policy Year	2 nd Policy Year Onwards	1 st Policy Year	2 nd Policy Year Onwards
8	8.6	8.6	7.4	8.6
10	8.6	8.6	7.4	8.6
12	8.6	8.6	7.4	8.6

Cash Bonus:

Cash Bonus, is a non-guaranteed benefit, payable annually every policy year, starting from the 2nd policy year till maturity or death, whichever is earlier, while the policy is in-force. The Cash Bonus, , would be declared based on the performance of the par fund. It is expressed as per 1,000 of Sum Assured on Maturity (SAM)

b) Maturity Benefit

In addition to Survival Benefit as mentioned above, Maturity Benefit is equal to Sum Assured on Maturity (SAM) plus Terminal Bonus, if declared, will be payable provided the policy is in-force.

Sum Assured on Maturity (SAM) is equal to SAM Multiple X Annualized Premium[§]

SAM Multiple varies by entry age, gender of the Life Insured, Premium Paying Term, and Plan Option

[§] The Annualized Premium shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

Terminal Bonus – Terminal Bonus, if declared, is the bonus paid only once on termination of the policy due to death, surrender or maturity. Terminal Bonus would be declared based on the performance of the par fund and the Terminal Bonus amount would be calculated using declared Terminal Bonus rate which is expressed as per 1000 Sum Assured on Maturity (SAM).

c) Death Benefit:

The death benefit payable is

- Sum Assured on Death (SAD), plus
- Terminal Bonus, if declared.
- In addition, applicable Guaranteed Income and Cash Bonus, if declared, due in the policy year of death will be payable on pro rata basis considering the number of months elapsed in the policy year.

SAD is equal to 7 times the Annualized Premium. The Sum Assured on Death (SAD) increases every policy year starting from 2nd policy year by an absolute amount equal to $\text{Max}\{\text{Sum Assured on Maturity less 7 times the Annualized Premium}, 0\} / (\text{Policy Term} - 1)$

The minimum death benefit shall be at least 105% of Total Premiums Paid[^] upto date of death or 10 times Annual Premium^{**} whichever is higher.

At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.

[^]Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

^{**} Annual Premium shall be the premium payable in a year chosen by you, including loadings for modal premiums and the underwriting extra premiums, if any but excluding the taxes, rider premiums, if any.

The following example illustrates the timing of the premium payment and the income payouts.

Example: Entry Age: 35, Annualized Premium: Rs. 1,00,000, Premium Mode: Annual, Premium Paying Term: 12 years, Plan Option: Lifelong Income,
In the below example,

- The Minimum Death Benefit (at Policy Inception) is Rs. 10,00,000

Policy Year	Single / Annualized Premium*	Guaranteed Additions/other guarantees	Guaranteed Benefits					Non-Guaranteed Benefits @ 4% p.a.					Non-Guaranteed Benefits @ 8% p.a.					Total Benefits including Guaranteed and Non-Guaranteed Benefits										
			Survival Benefits (Guaranteed Income)	Guaranteed Surrender Value (GSV) #	Death Benefits (Primary Life Assured)		Maturity Benefits	Accrued Reversionary Bonuses	Cash Bonuses	Terminal Bonuses	Special Surrender Value (SSV) @	Surrender benefits	Accrued Reversionary Bonuses	Cash Bonuses	Terminal Bonuses	Special Surrender Value (SSV) @	Surrender benefits	Survival Benefits		Maturity Benefits		Death Benefits						
					Death Benefits	Death Benefits												Total Survival Benefit @ 4% p.a.	Total Survival Benefit @ 4% p.a.	Total Maturity Benefit, incl Terminal Bonuses (TB), if any @ 4% p.a. (9 + 12)	Total Maturity Benefit, incl Terminal Bonuses (TB), if any @ 8% p.a. (9 + 17)	Death Benefits	Death Benefits		Death Benefits	Death Benefits		
																							Primary Life Assured	Secondary Life Assured		Primary Life Assured (Primary Life Assured's Death occurs before Primary Life Assured's Death)	Secondary Life Assured (Secondary Life Assured's Death occurs before Primary Life Assured's Death)	Primary Life Assured (Primary Life Assured's Death occurs before Primary Life Assured's Death)
Total Death Benefit, incl Terminal Bonus, if any @ 4% p.a.		Total Death Benefit, incl Terminal Bonus, if any @ 8% p.a.		Total Death Benefit, incl Terminal Bonus, if any @ 4% p.a.		Total Death Benefit, incl Terminal Bonus, if any @ 8% p.a.																						
1	1,00,000	-	10,580	-	10,00,000	7,00,000	-	-	-	15,638	15,638	-	-	-	15,638	15,638	10,580	10,580	-	-	7,00,000	10,00,000	10,00,000	10,00,000	10,00,000	7,00,000	7,00,000	
2	1,00,000	-	10,580	60,000	10,00,000	7,00,000	-	-	9,104	38,747	38,747	-	-	27,311	-	32,383	32,383	19,684	37,891	-	-	7,00,000	10,00,000	10,00,000	10,00,000	7,00,000	7,00,000	
3	1,00,000	-	10,580	1,05,000	10,00,000	7,00,000	-	-	9,104	91,779	91,779	-	-	27,311	-	59,516	59,516	19,684	37,891	-	-	7,00,000	10,00,000	10,00,000	10,00,000	7,00,000	7,00,000	
4	1,00,000	-	10,580	2,00,000	10,00,000	7,00,000	-	-	9,104	1,54,345	1,54,345	-	-	27,311	-	1,10,862	1,10,862	19,684	37,891	-	-	7,00,000	10,00,000	10,00,000	10,00,000	7,00,000	7,00,000	
5	1,00,000	-	10,580	2,55,000	10,00,000	7,00,000	-	-	9,104	2,24,264	2,24,264	-	-	27,311	-	1,70,032	1,70,032	19,684	37,891	-	-	7,00,000	10,00,000	10,00,000	10,00,000	7,00,000	7,00,000	
6	1,00,000	-	10,580	3,06,000	10,00,000	7,00,000	-	-	9,104	3,01,897	3,01,897	-	-	27,311	-	2,37,784	2,37,784	19,684	37,891	-	-	7,00,000	10,00,000	10,00,000	10,00,000	7,00,000	7,00,000	
7	1,00,000	-	10,580	3,64,000	10,00,000	7,00,000	-	-	9,104	3,87,620	3,87,620	-	-	27,311	-	3,14,948	3,14,948	19,684	37,891	-	-	7,00,000	10,00,000	10,00,000	10,00,000	7,00,000	7,00,000	
8	1,00,000	-	10,580	4,24,000	10,00,000	7,00,000	-	-	9,104	4,81,826	4,81,826	-	-	27,311	-	4,02,430	4,02,430	19,684	37,891	-	-	7,00,000	10,00,000	10,00,000	10,00,000	7,00,000	7,00,000	
9	1,00,000	-	10,580	4,77,000	10,00,000	7,00,000	-	-	9,104	5,84,920	5,84,920	-	-	27,311	-	5,01,220	5,01,220	19,684	37,891	-	-	7,00,000	10,00,000	10,00,000	10,00,000	7,00,000	7,00,000	
10	1,00,000	-	10,580	5,40,000	10,50,000	7,00,000	-	-	9,104	6,97,267	6,97,267	-	-	27,311	-	6,12,337	6,12,337	19,684	37,891	-	-	7,00,000	10,50,000	10,50,000	10,50,000	7,00,000	7,00,000	
11	1,00,000	-	10,580	6,05,000	11,55,000	7,00,000	-	-	5,671	8,23,663	8,23,663	-	-	27,311	-	7,36,851	7,36,851	19,684	37,891	-	-	7,00,000	11,55,000	11,55,000	11,55,000	7,00,000	7,00,000	
12	1,00,000	-	10,580	6,80,000	12,60,000	7,00,000	-	-	5,671	9,59,750	9,59,750	-	-	27,311	-	8,75,969	8,75,969	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	7,00,000	7,00,000	
13	-	-	10,580	6,72,000	12,60,000	7,00,000	-	-	5,671	9,77,348	9,77,348	-	-	27,311	-	8,99,868	8,99,868	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	7,00,000	7,00,000	
14	-	-	10,580	6,84,000	12,60,000	7,00,000	-	-	5,671	9,95,315	9,95,315	-	-	27,311	-	9,25,302	9,25,302	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	7,00,000	7,00,000	
15	-	-	10,580	6,84,000	12,60,000	7,00,000	-	-	5,671	10,13,624	10,13,624	-	-	27,311	-	9,52,351	9,52,351	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	7,00,000	7,00,000	
16	-	-	10,580	6,96,000	12,60,000	7,00,000	-	-	5,671	10,32,251	10,32,251	-	-	27,311	-	9,81,100	9,81,100	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	7,00,000	7,00,000	
17	-	-	10,580	7,08,000	12,60,000	7,00,000	-	-	5,671	10,51,166	10,51,166	-	-	27,311	-	10,11,641	10,11,641	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	7,00,000	7,00,000	
18	-	-	10,580	7,08,000	12,60,000	7,00,000	-	-	5,671	10,70,347	10,70,347	-	-	27,311	-	10,44,079	10,44,079	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	7,00,000	7,00,000	
19	-	-	10,580	7,20,000	12,60,000	7,00,000	-	-	5,671	10,89,773	10,89,773	-	-	27,311	-	10,78,531	10,78,531	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	7,00,000	7,00,000	
20	-	-	10,580	7,32,000	12,60,000	7,00,000	-	-	5,671	11,09,428	11,09,428	-	-	27,311	-	11,15,130	11,15,130	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	7,00,000	7,00,000	
21	-	-	10,580	7,32,000	12,60,000	7,00,000	-	-	5,671	11,29,304	11,29,304	-	-	27,311	2,98,344	10,76,403	10,76,403	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	7,00,000	9,58,344	
22	-	-	10,580	7,44,000	12,60,000	7,00,000	-	-	5,671	11,49,399	11,49,399	-	-	27,311	2,85,409	11,09,620	11,09,620	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	7,00,000	9,85,409	
23	-	-	10,580	7,56,000	12,60,000	7,00,000	-	-	5,671	2,65,725	10,89,872	10,89,872	-	-	27,311	3,14,934	11,44,742	11,44,742	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	9,65,725	10,14,934
24	-	-	10,580	7,56,000	12,60,000	7,00,000	-	-	5,671	2,76,797	11,07,062	11,07,062	-	-	27,311	3,46,919	11,81,970	11,81,970	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	9,76,797	10,46,919
25	-	-	10,580	7,68,000	12,60,000	7,00,000	-	-	5,671	2,87,869	11,24,467	11,24,467	-	-	27,311	3,81,365	12,21,519	12,21,519	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	9,87,869	10,81,365
26	-	-	10,580	7,80,000	12,60,000	7,00,000	-	-	5,671	3,00,171	11,41,712	11,41,712	-	-	27,311	4,18,271	12,63,610	12,63,610	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	10,00,171	11,18,271
27	-	-	10,580	7,80,000	12,60,000	7,00,000	-	-	5,671	3,11,243	11,59,523	11,59,523	-	-	27,311	4,57,638	13,08,481	13,08,481	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	10,11,243	11,57,638
28	-	-	10,580	7,92,000	12,60,000	7,00,000	-	-	5,671	3,22,315	11,77,503	11,77,503	-	-	27,311	5,00,695	13,56,001	13,56,001	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	10,22,315	12,00,695
29	-	-	10,580	8,04,000	12,60,000	7,00,000	-	-	5,671	3,34,617	11,95,252	11,95,252	-	-	27,311	5,48,213	14,06,797	14,06,797	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	10,34,617	12,46,213
30	-	-	10,580	8,04,000	12,60,000	7,00,000	-	-	5,671	3,45,689	12,13,463	12,13,463	-	-	27,311	5,95,422	14,60,758	14,60,758	19,684	37,891	-	-	7,00,000	12,60,000	12,60,000	12,60,000	10,45,689	12,95,422
31	-	-	10,580	8,16,000	12,60,000	7,00,000	-	-	5,671	3,57,991	12,31,334	12,31,334	-	-	27,311	6,49,551	15,17,787	15,17,787	19,684	37,891	-	-	7,00,000	13,06,527	15,06,987	12,60,000	10,57,991	13,49,551
32	-	-	10,580	8,28,000	12,60,000	7,00,000	-	-	5,671	3,70,293	12,49,165	12,49,165	-	-	27,311	7,06,141	15,78,906	15,78,906	19,684	37,891	-	-	7,00,000	13,27,113	16,62,961	12,60,000	10,70,293	14,06,141
33	-	-	10,580	8,28,000	12,60,000	7,00,000	-	-	5,671	3,81,365	12,67,241	12,67,241	-	-	27,311	7,66,421	16,44,042	16,44,042	19,684	37,891	-	-	7,00,000	13,46,470	17,31,526	12,60,000	10,81,365	14,66,421
34	-	-	10,580	8,40,000	12,60,000	7,00,000	-	-	5,671	3,93,667	12,84,729	12,84,729	-	-	27,311	8,32,852	17,12,771	17,12,771	19,684	37,891	-	-	7,00,000	13,67,057	18,06,242	12,60,000	10,93,667	15,32,852
35	-	-	10,580	8,52,000	12,60,000	7,00,000	-	-	5,671	4,04,739	13,02,265	13,02,265	-	-	27,311	9,02,974	17,86,162	17,86,162	19,684	37,891	-	-	7,00,000	13,86,613	18,84,648	12,60,000	11,04,739	16,02,974
36	-	-	10,580	8,52,000	12,60,000	7,00,000	-	-	5,671	4,15,811	13,19,366	13,19,366	-	-	27,311	9,76,787	18,64,570	18,64,570	19,684	37,891	-	-	7,00,000	14,05,770	19,66,746	12,60,000	11,15,811	16,76,787
37	-	-	10,580	8,64,000	12,60,000	7,00,000	-	-	5,671	4,25,653	13,36,285	13,36,285	-	-	27,311	10,57,861	19,47,267	19,47,267	19,684	37,891	-	-	7,00,000	14,23,896	20,56,224	12,60,000	11,25,653	17,57,861
38	-	-	10,580	8,76,000	12,60,000	7,00,000	-	-	5,671	4,35,494	13,52,523	13,52,523	-	-	27,311	11,42,865	20,35,916	20,35,916	19,684	37,891	-	-	7,00,000	14,42,022	21,49,393	12,60,000	11,35,494	18,42,865
39	-	-	10,580	8,76,000	12,60,000	7,00,000	-	-	5,671	4,45,336	13,67,954	13,67,954	-	-	27,311	12,35,131	21,20,119	21,20,119	19,684	37,891	-	-	7,00,					

- The Premium Amount is payable at the beginning of the year and the benefits provided in the illustration above are payable at the end of each year. Illustrated Surrender Value shown in the first policy year is applicable at the start of the second year provided one full year's premium has been paid. Illustrated Surrender Value shown from second policy year onwards are applicable at the end of the Policy Year. At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.
- Some benefits are guaranteed, and some benefits are variable with returns based on the future performance of the Company. If your policy offers guaranteed benefits, then these will be clearly marked “guaranteed” in the illustration table. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed, and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

2. Family Secure Option

Under this Plan Option, the life cover is available on a joint life basis. In the case of Family Secure Option, one of the Life Insured(s) will be the Primary Life Insured and other will be the Secondary Life Insured.

Under this Plan Option, you will receive the following Survival Benefit, Maturity Benefit and Death Benefit:

a) Survival Benefit:

Under this Plan option, Survival Benefit is equal to Regular Income.

Survival Benefit equal to regular income will be payable annually, starting from first policy year till maturity or second death/simultaneous death, whichever is earlier, while the policy is in-force. Survival Benefits are paid out at the end of the year.

The regular income comprises of

- Guaranteed Income,
- Cash Bonus, if declared.

Guaranteed Income and Cash Bonus, if declared, and their payout schedule are described below in details:

Guaranteed Income:

Guaranteed Income is a guaranteed benefit, payable annually every policy year, starting from the 1st policy year till maturity or second death/simultaneous death, whichever is earlier, while the policy is in-force. It is expressed as per 1,000 of Sum Assured on Maturity (SAM) as mentioned below:

PPT	per 1,000 of SAM
8	8.6
10	8.6
12	8.6

Cash Bonus:

Cash Bonus, is a non-guaranteed benefit, payable annually every policy year, starting from the 2nd policy year till maturity or second death/simultaneous death, whichever is earlier, while the policy is in-force. The Cash Bonus, would be declared based on the performance of the par fund. It is expressed as per 1,000 of Sum Assured on Maturity (SAM).

b) Maturity Benefit is payable equal to Sum Assured on Maturity (SAM) plus Terminal Bonus, if declared, provided the policy is in-force.

Sum Assured on Maturity (SAM) is equal to SAM Multiple X Annualized Premium.

c) Death Benefit

Under this Plan Option, the life cover is available on joint life basis. In the case of Family Secure Option, one of the life insured(s) will be the Primary Life Insured and other will be the secondary Life Insured. The Family Secure Option is provided subject to Insurable Interest being established between the two Life Insureds as per the Board Approved Underwriting Policy.

Sum Assured on Death (SAD) is minimum guaranteed death benefit applicable under the plan.

The Sum Assured on Death (SAD) for Primary Life Insured will be as follows:

SAD for Primary Life Insured is equal to 7 times the Annualized Premium. The Sum Assured on Death (SAD) for Primary Life Insured increases every policy year starting from 2nd policy year by an absolute amount equal to $\text{Max}\{\text{Sum Assured on Maturity less 7 times the Annualized Premium}, 0\} / (\text{Policy Term} - 1)$.

SAD for secondary life insured is equal to 7 times the Annualized Premium.

First Death:**In case Primary Life Insured dies first:**

On death of the Primary Life Insured, while the policy is in-force, the Death Benefit equals to SAD for Primary Life Insured will be payable in lump sum and cover will continue for Secondary Life Insured.

In addition, no future premiums are required to be paid and the policy will continue as in-force policy. Survival Benefit as explained above will be payable, till the death of Secondary Life Insured or maturity, whichever is earlier. In addition, in the case of Secondary Life Insured surviving till maturity, Maturity Benefit as explained above will be payable.

The minimum death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid upto date of death or 10 times Annual Premium whichever is higher.

In case Secondary Life Insured dies first:

On death of the Secondary Life Insured, while the policy is in-force, the Death Benefit equals to SAD for Secondary Life Insured will be payable in lump sum and cover will continue for Primary Life Insured provided the future premiums are paid as and when due.

Survival Benefit as explained above will be payable, till the death of Primary Life Insured or maturity, whichever is earlier. In addition, in the case of Primary Life Insured surviving till maturity, Maturity Benefit as explained above will be payable.

Second Death:

In case Primary Life Insured dies after death of Secondary Life Insured:

On death of the Primary Life Insured, while the policy is in-force, the Death Benefit equals to SAD for Primary Life Insured plus Terminal Bonus, if declared, will be payable. In addition, applicable Guaranteed Income and Cash Bonus, if declared, due in the policy year of death will be payable on prorata basis considering the number of months elapsed in the policy year. The Death Benefit will be payable in lump sum and the policy will terminate.

The minimum death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid upto date of death or 10 times Annual Premium whichever is higher.

At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.

In case Secondary Life Insured dies after death of Primary Life Insured:

On death of the Secondary Life Insured, while the policy is in-force, the Death Benefit equals to SAD for Secondary Life Insured plus Terminal Bonus, if declared will be payable. In addition, applicable Guaranteed Income and Cash Bonus, if declared, due in the policy year of death will be payable on pro rata basis considering the number of months elapsed in the policy year. The Death Benefit will be payable in lump sum and the policy will terminate.

At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.

Simultaneous Death of Both lives:

On simultaneous death of both the lives Insured while the policy is in-force, the Death Benefit for Primary Life Insured is equal to SAD for Primary Life Insured plus Terminal Bonus, if declared. In addition, applicable Guaranteed Income and Cash Bonus, if declared, due in the policy year of death will be payable on pro rata basis considering the number of months elapsed in the policy year. The Death Benefit will be payable in lump sum and the policy will terminate.

The minimum death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid upto date of death or 10 times Annual Premium whichever is higher.

In addition to death benefit for Primary Life Insured as mentioned above, the Death Benefit for Secondary Life Insured will also be paid and the same is equal to SAD for Secondary Life Insured.

The above-mentioned benefits will be payable in lump sum and the policy will terminate.

At any point of time, Total Death Benefit will not be less than Surrender Value applicable at the time of death.

- **Terminal Bonus** – Terminal Bonus, if declared, is the bonus paid only once on termination of the policy on second death/simultaneous death, surrender or maturity. Terminal Bonus would be declared based on the performance of the par fund and the Terminal Bonus amount would be calculated using declared Terminal Bonus rate which is expressed as per 1000 Sum Assured on Maturity (SAM).

Example: Primary Life Insured's Entry Age: 35, Annualized Premium: Rs. 1,00,000, Premium Mode: Annual, Premium Paying Term: 12 years, Plan Option: Family Secure Option, Secondary Life Insured's Entry Age is considered as 0, In the below example,

- The Minimum Death Benefit for Primary Life Insured (at Policy Inception) is Rs. 10,00,000
- The Minimum Death Benefit for Secondary Life Insured (at Policy Inception) is Rs 7,00,000

Policy Year	Single Annualized Premium*	Guaranteed Benefits					Non-Guaranteed Benefits @ 4% p.a.					Non-Guaranteed Benefits @ 8% p.a.					Total Benefits including Guaranteed and Non-Guaranteed Benefits						
		Guaranteed Additions/ other guarantees	Survival Benefits (Guaranteed Income)	Guaranteed Surrender Value (GSV)#	(Life Assured)	Maturity Benefits	Accrued Reversionary Bonus	Cash Bonus	Terminal Bonus	Special Surrender Value (SSV)@	Surrender benefits \$	Accrued Reversionary Bonus	Cash Bonus	Terminal Bonus	Special Surrender Value (SSV)@	Surrender benefits \$	Survival Benefits		Maturity Benefits		Death Benefits		
																	Total Survival Benefit @ 4% p.a. (5 + 10)	Total Survival Benefit @ 8% p.a. (5 + 16)	Total Maturity Benefit, incl Terminal Bonus, if any @ 4% p.a. (6 + 11)	Total Maturity Benefit, incl Terminal Bonus, if any @ 8% p.a. (6 + 16)	Total Death Benefit, incl Terminal Bonus, if any @ 4% p.a.	Total Death Benefit, incl Terminal Bonus, if any @ 8% p.a.	
1	1,00,000	-	11,583	-	10,00,000	-	-	-	14,925	14,925	-	-	-	14,925	14,925	11,583	11,583	-	-	10,00,000	10,00,000		
2	1,00,000	-	11,583	60,000	10,00,000	-	-	12,526	33,403	33,403	-	-	29,901	-	30,760	30,760	24,109	41,484	-	-	10,00,000	10,00,000	
3	1,00,000	-	11,583	1,05,000	10,00,000	-	-	12,526	83,175	83,175	-	-	29,901	-	52,620	52,620	24,109	41,484	-	-	10,00,000	10,00,000	
4	1,00,000	-	11,583	2,00,000	10,00,000	-	-	12,526	1,42,172	1,42,172	-	-	29,901	-	1,00,969	1,00,969	24,109	41,484	-	-	10,00,000	10,00,000	
5	1,00,000	-	11,583	2,55,000	10,00,000	-	-	12,526	2,08,227	2,08,227	-	-	29,901	-	1,56,789	1,56,789	24,109	41,484	-	-	10,00,000	10,00,000	
6	1,00,000	-	11,583	3,05,000	10,00,000	-	-	12,526	2,81,716	2,81,716	-	-	29,901	-	2,20,635	2,20,635	24,109	41,484	-	-	10,00,000	10,00,000	
7	1,00,000	-	11,583	3,64,000	10,00,000	-	-	12,526	3,63,038	3,63,038	-	-	29,901	-	2,93,935	2,93,935	24,109	41,484	-	-	10,00,000	10,00,000	
8	1,00,000	-	11,583	4,24,000	10,00,000	-	-	12,526	4,52,613	4,52,613	-	-	29,901	-	3,77,003	3,77,003	24,109	41,484	-	-	10,00,000	10,00,000	
9	1,00,000	-	11,583	4,77,000	10,00,000	-	-	12,526	5,50,888	5,50,888	-	-	29,901	-	4,71,041	4,71,041	24,109	41,484	-	-	10,00,000	10,00,000	
10	1,00,000	-	11,583	5,40,000	10,00,000	-	-	12,526	6,58,275	6,58,275	-	-	29,901	-	5,77,099	5,77,099	24,109	41,484	-	-	10,00,000	10,00,000	
11	1,00,000	-	11,583	6,05,000	11,55,000	-	-	12,526	7,75,180	7,75,180	-	-	29,901	-	6,96,293	6,96,293	24,109	41,484	-	-	11,55,000	11,55,000	
12	1,00,000	-	11,583	6,60,000	12,60,000	-	-	12,526	9,02,078	9,02,078	-	-	29,901	-	8,29,905	8,29,905	24,109	41,484	-	-	12,60,000	12,60,000	
13	-	-	11,583	6,72,000	12,60,000	-	-	12,526	9,10,584	9,10,584	-	-	29,901	-	8,48,252	8,48,252	24,109	41,484	-	-	12,60,000	12,60,000	
14	-	-	11,583	6,84,000	12,60,000	-	-	12,526	9,19,305	9,19,305	-	-	29,901	-	8,67,914	8,67,914	24,109	41,484	-	-	12,60,000	12,60,000	
15	-	-	11,583	6,84,000	12,60,000	-	-	12,526	9,28,242	9,28,242	-	-	29,901	-	8,88,992	8,88,992	24,109	41,484	-	-	12,60,000	12,60,000	
16	-	-	11,583	6,96,000	12,60,000	-	-	12,526	9,37,397	9,37,397	-	-	29,901	-	9,11,599	9,11,599	24,109	41,484	-	-	12,60,000	12,60,000	
17	-	-	11,583	7,08,000	12,60,000	-	-	12,526	9,46,771	9,46,771	-	-	29,901	-	9,35,860	9,35,860	24,109	41,484	-	-	12,60,000	12,60,000	
18	-	-	11,583	7,08,000	12,60,000	-	-	12,526	9,56,373	9,56,373	-	-	29,901	-	9,61,915	9,61,915	24,109	41,484	-	-	12,60,000	12,60,000	
19	-	-	11,583	7,20,000	12,60,000	-	-	12,526	9,66,207	9,66,207	-	-	29,901	-	9,89,920	9,89,920	24,109	41,484	-	-	12,60,000	12,60,000	
20	-	-	11,583	7,32,000	12,60,000	-	-	12,526	9,76,282	9,76,282	-	-	29,901	-	10,20,049	10,20,049	24,109	41,484	-	-	12,60,000	12,60,000	
21	-	-	11,583	7,32,000	12,60,000	-	-	12,526	9,86,612	9,86,612	-	-	29,901	-	10,52,496	10,52,496	24,109	41,484	-	-	12,60,000	12,60,000	
22	-	-	11,583	7,44,000	12,60,000	-	-	12,526	9,97,208	9,97,208	-	-	29,901	-	10,87,476	10,87,476	24,109	41,484	-	-	12,60,000	12,60,000	
23	-	-	11,583	7,56,000	12,60,000	-	-	12,526	10,08,087	10,08,087	-	-	29,901	-	11,25,226	11,25,226	24,109	41,484	-	-	12,60,000	12,60,000	
24	-	-	11,583	7,56,000	12,60,000	-	-	12,526	10,19,262	10,19,262	-	-	29,901	2,11,465	11,02,471	11,02,471	24,109	41,484	-	-	12,60,000	12,60,000	
25	-	-	11,583	7,88,000	12,60,000	-	-	12,526	10,30,754	10,30,754	-	-	29,901	2,39,750	11,37,705	11,37,705	24,109	41,484	-	-	12,60,000	12,60,000	
26	-	-	11,583	7,80,000	12,60,000	-	-	12,526	10,42,580	10,42,580	-	-	29,901	2,70,729	11,75,656	11,75,656	24,109	41,484	-	-	12,60,000	12,60,000	
27	-	-	11,583	7,80,000	12,60,000	-	-	12,526	10,54,756	10,54,756	-	-	29,901	3,04,402	12,16,655	12,16,655	24,109	41,484	-	-	12,60,000	12,67,209	
28	-	-	11,583	7,92,000	12,60,000	-	-	12,526	10,67,304	10,67,304	-	-	29,901	3,42,115	12,60,651	12,60,651	24,109	41,484	-	-	12,60,000	13,15,030	
29	-	-	11,583	8,04,000	12,60,000	-	-	12,526	10,80,243	10,80,243	-	-	29,901	3,82,522	13,08,165	13,08,165	24,109	41,484	-	-	12,60,000	13,65,545	
30	-	-	11,583	8,04,000	12,60,000	-	-	12,526	10,93,595	10,93,595	-	-	29,901	4,26,970	13,59,090	13,59,090	24,109	41,484	-	-	12,60,000	14,20,101	
31	-	-	11,583	8,16,000	12,60,000	-	-	12,526	11,07,389	11,07,389	-	-	29,901	4,75,459	14,13,799	14,13,799	24,109	41,484	-	-	12,60,000	14,76,696	
32	-	-	11,583	8,28,000	12,60,000	-	-	12,526	11,21,650	11,21,650	-	-	29,901	5,29,336	14,72,298	14,72,298	24,109	41,484	-	-	12,60,000	15,42,683	
33	-	-	11,583	8,28,000	12,60,000	-	-	12,526	11,36,415	11,36,415	-	-	29,901	5,87,253	15,35,418	15,35,418	24,109	41,484	-	-	12,60,000	16,10,708	
34	-	-	11,583	8,40,000	12,60,000	-	-	12,526	11,51,724	11,51,724	-	-	29,901	6,49,211	16,03,654	16,03,654	24,109	41,484	-	-	12,60,000	16,82,774	
35	-	-	11,583	8,52,000	12,60,000	-	-	12,526	1,33,344	11,27,561	11,27,561	-	-	29,901	7,17,903	16,76,740	16,76,740	24,109	41,484	-	-	12,60,000	17,61,574
36	-	-	11,583	8,52,000	12,60,000	-	-	12,526	1,38,732	11,41,964	11,41,964	-	-	29,901	7,91,983	17,55,644	17,55,644	24,109	41,484	-	-	12,60,000	18,45,782
37	-	-	11,583	8,64,000	12,60,000	-	-	12,526	1,45,486	11,56,581	11,56,581	-	-	29,901	8,72,798	18,40,604	18,40,604	24,109	41,484	-	-	12,60,000	19,36,685
38	-	-	11,583	8,76,000	12,60,000	-	-	12,526	1,52,201	11,71,878	11,71,878	-	-	29,901	9,61,694	19,32,055	19,32,055	24,109	41,484	-	-	12,60,000	20,35,699
39	-	-	11,583	8,76,000	12,60,000	-	-	12,526	1,58,935	11,87,933	11,87,933	-	-	29,901	10,57,324	20,31,407	20,31,407	24,109	41,484	-	-	12,60,000	21,41,427
40	-	-	11,583	8,88,000	12,60,000	-	-	12,526	1,67,017	12,04,438	12,04,438	-	-	29,901	11,62,383	21,38,768	21,38,768	24,109	41,484	-	-	12,61,228	22,56,594
41	-	-	11,583	9,00,000	12,60,000	-	-	12,526	1,76,445	12,21,504	12,21,504	-	-	29,901	12,75,524	22,55,511	22,55,511	24,109	41,484	-	-	12,60,764	23,79,843

42	-	-	11,583	9,00,000	12,60,000	-	-	12,526	1,85,874	12,39,667	12,39,667	-	29,901	14,00,786	23,81,538	23,81,538	24,109	41,484	-	-	13,00,301	25,15,213
43	-	-	11,583	9,12,000	12,60,000	-	-	12,526	1,96,649	12,58,689	12,58,689	-	29,901	15,36,824	25,18,400	25,18,400	24,109	41,484	-	-	13,21,184	26,61,359
44	-	-	11,583	9,24,000	12,60,000	-	-	12,526	2,07,424	12,78,707	12,78,707	-	29,901	16,84,984	26,67,030	26,67,030	24,109	41,484	-	-	13,42,067	28,19,627
45	-	-	11,583	9,24,000	12,60,000	-	-	12,526	2,19,546	12,99,314	12,99,314	-	29,901	18,46,614	28,28,501	28,28,501	24,109	41,484	-	-	13,64,297	29,91,365
46	-	-	11,583	9,36,000	12,60,000	-	-	12,526	2,31,669	13,20,969	13,20,969	-	29,901	20,23,059	30,04,048	30,04,048	24,109	41,484	-	-	13,86,528	31,77,918
47	-	-	11,583	9,48,000	12,60,000	-	-	12,526	2,46,485	13,43,120	13,43,120	-	29,901	22,17,014	31,94,687	31,94,687	24,109	41,484	-	-	14,11,452	33,81,981
48	-	-	11,583	9,48,000	12,60,000	-	-	12,526	2,61,301	13,66,780	13,66,780	-	29,901	24,27,132	34,02,793	34,02,793	24,109	41,484	-	-	14,36,376	36,02,207
49	-	-	11,583	9,60,000	12,60,000	-	-	12,526	2,77,463	13,91,734	13,91,734	-	29,901	26,57,453	36,29,539	36,29,539	24,109	41,484	-	-	14,62,646	38,42,636
50	-	-	11,583	9,72,000	12,60,000	-	-	12,526	2,94,973	14,18,135	14,18,135	-	29,901	29,09,326	38,77,073	38,77,073	24,109	41,484	-	-	14,90,263	41,04,616
51	-	-	11,583	9,72,000	12,60,000	-	-	12,526	3,13,630	14,46,167	14,46,167	-	29,901	31,86,789	41,47,110	41,47,110	24,109	41,484	-	-	15,19,228	43,92,187
52	-	-	11,583	9,84,000	12,60,000	-	-	12,526	3,34,034	14,76,050	14,76,050	-	29,901	34,88,497	44,43,236	44,43,236	24,109	41,484	-	-	15,49,540	47,04,003
53	-	-	11,583	9,96,000	12,60,000	-	-	12,526	3,56,931	15,07,644	15,07,644	-	29,901	38,21,194	47,67,375	47,67,375	24,109	41,484	-	-	15,82,545	50,46,798
54	-	-	11,583	9,96,000	12,60,000	-	-	12,526	3,81,176	15,41,558	15,41,558	-	29,901	41,84,849	51,23,714	51,23,714	24,109	41,484	-	-	16,16,898	54,20,571
55	-	-	11,583	10,08,000	12,60,000	-	-	12,526	4,06,767	15,78,169	15,78,169	-	29,901	45,86,229	55,15,369	55,15,369	24,109	41,484	-	-	16,52,597	58,32,059
56	-	-	11,583	10,20,000	12,60,000	-	-	12,526	4,36,399	16,17,160	16,17,160	-	29,901	50,28,015	59,47,168	59,47,168	24,109	41,484	-	-	16,92,337	62,83,953
57	-	-	11,583	10,20,000	12,66,046	-	-	12,526	4,67,378	16,59,618	16,59,618	-	29,901	55,14,250	64,24,626	64,24,626	24,109	41,484	-	-	17,33,424	67,80,296
58	-	-	11,583	10,32,000	12,76,154	-	-	12,526	5,02,397	17,05,461	17,05,461	-	29,901	60,53,014	69,53,361	69,53,361	24,109	41,484	-	-	17,76,551	73,29,168
59	-	-	11,583	10,44,000	12,86,262	-	-	12,526	5,38,764	17,56,030	17,56,030	-	29,901	66,48,348	75,41,319	75,41,319	24,109	41,484	-	-	18,25,026	79,34,610
60	-	-	11,583	10,44,000	12,96,370	-	-	12,526	5,79,171	18,11,691	18,11,691	-	29,901	73,09,681	81,96,987	81,96,987	24,109	41,484	-	-	18,75,541	86,06,051
61	-	-	11,583	10,56,000	13,06,478	-	-	12,526	6,24,966	18,73,142	18,73,142	-	29,901	80,43,747	89,31,698	89,31,698	24,109	41,484	-	-	19,31,444	93,50,225
62	-	-	11,583	10,68,000	13,16,586	-	-	12,526	6,66,352	19,35,527	19,35,527	-	29,901	89,91,971	99,06,912	99,06,912	24,109	41,484	-	-	20,12,938	1,03,08,557
63	-	-	11,583	10,68,000	13,26,694	-	-	12,526	7,09,086	20,02,860	20,02,860	-	29,901	1,00,31,786	1,09,95,803	1,09,95,803	24,109	41,484	-	-	20,95,780	1,13,58,480
64	-	-	11,583	10,80,000	13,36,802	-	-	12,526	8,43,166	20,76,253	20,76,253	-	29,901	1,11,67,231	1,22,12,838	1,22,12,838	24,109	41,484	-	-	21,79,968	1,25,04,033
65	-	-	11,583	10,80,000	13,46,910	13,46,910	-	12,526	9,17,246	22,64,156	22,64,156	-	29,901	1,24,01,000	1,37,47,910	1,37,47,910	24,109	41,484	22,64,156	1,37,47,910	22,64,156	1,37,47,910

- The Premium Amount is payable at the beginning of the year and the benefits provided in the illustration above are payable at the end of each year. Illustrated Surrender Value shown in the first policy year is applicable at the start of the second year provided one full year's premium has been paid. Illustrated Surrender Value shown from second policy year onwards are applicable at the end of the Policy Year. At any point of time on second/simultaneous death, Death Benefit will not be less than Surrender Value applicable at the time of death.
- Some benefits are guaranteed, and some benefits are variable with returns based on the future performance of the Company. If your policy offers guaranteed benefits, then these will be clearly marked "guaranteed" in the illustration table. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed, and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Additional Benefits

1. Option to Accrue the Survival Benefits

At any point during the policy term, you will have the option to accumulate the survival benefits instead of cash payouts. Under this option, the survival benefits will accumulate at total of the following two rates:

- a. Guaranteed rate of 2% p.a. each year.
- b. Bonus rate declared by the Company each year based on the performance of the par fund.

The accrued survival benefits, if any, will be part of the participating fund.

The guaranteed rate and the bonus rate would be applicable on the accrued survival benefits at the beginning of the policy year unpaid till the end of the policy year

You can choose to withdraw the accrued survival benefit at any point during the policy term (0% to 100%,). The unpaid accrued survival benefit shall be paid along with other benefits payable at the time of termination of the policy due to death (second death or simultaneous death of both the life insured in case of Plan Option – Family Secure Option), maturity, or surrender. This option can be availed under an in-force as well as a reduced paid-up policy provided there is no outstanding loan at the time of opting for this option. In case you have opted for Accumulation and intend to take a loan, first the accrued survival benefits will be paid out and then the loan will be granted against the policy. You can choose to opt in or opt out of this feature multiple times and at any point during the policy term.

Enhance Protection through Riders

A rider is an add-on provision to the base plan. Riders can help in making your plan more comprehensive by paying a nominal premium. Riders can be added at the inception of the policy or at policy anniversary during the policy term subject to underwriting and terms and conditions of the riders.

Following riders are available with this plan:

- **Edelweiss Life - Accidental Death Benefit Rider (UIN: 147B002V05):** This rider provides for additional financial security in case any death occurs due to accident. Also, the benefit is payable in lumpsum.
- **Edelweiss Life - Accidental Total and Permanent Disability Rider (UIN: 147B001V05):** This rider provides you with a lump sum to cater to your immediate expenses in case your income earning capacity is hindered due to an accidental disability (total & permanent).
- **Edelweiss Life - Critical Illness Rider (UIN: 147B005V05):** This rider provides for a lumpsum amount on diagnosis of one of the listed critical illnesses.
- **Edelweiss Life - Income Benefit Rider (147B015V02):** This rider will make sure that your family has a backup source of monthly income even in your absence.
- **Edelweiss Life – Waiver of Premium Rider (UIN: 147B003V06):** This rider waives of future premiums in case you suffer from Critical Illness or Total and Permanent Disability due to accident.
- **Edelweiss Life – Payor Waiver Benefit Rider (UIN: 147B014V06):** This rider waives future premiums in case of death, Critical Illness or total and permanent disability due to accident of the proposer (payor) so that the Life Insured continues to get the benefits.

The premium pertaining to health riders shall not exceed 100% of premium under the basic plan, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic plan. Any benefit arising under each of the above-mentioned riders shall not exceed the Sum Assured on Death under the base plan. Rider will not be offered if the term of the rider exceeds outstanding term under the base policy. There is no overlap in benefit offered under different rider and rider benefits shall be payable separately in addition to benefits available under the base plan.

Any of the riders can be added only if the outstanding premium paying term of the base plan is at least 5 years and subject to the age, premium payment term and rider term limits of the respective riders.

The benefit offered under different riders are applicable only for the Primary Life Insured.

Other Benefits

Tax Benefits: You may be eligible for tax benefits as per applicable tax laws. Tax benefits are subject to change in the tax laws. Kindly consult your tax advisor for detailed information on tax benefits/implications.

Policy Loan

A life insurance policy should be handy for you in case of any adverse financial emergencies and this plan caters to that, whereby you can avail a loan under the policy once the policy acquires surrender value.

Policy loan is available once the policy acquires surrender value. Maximum loan amount available will be 60% of the surrender value applicable under the Policy when a request for a loan is received less any outstanding Policy Loan plus accumulated/accrued interest, if any, on that date.

Interest will be charged on the outstanding loan amount at a rate declared by the Company from time to time based on then prevailing market conditions and will be equal to “Three-year (tenure) SBI MCLR + 0.50%, subject to floor of 7.00%”. The loan interest rate will be declared by the company as and when there is a change in the three-year (tenure) SBI MCLR e.g., if the three-year (tenure) SBI MCLR gets revised w.e.f. 15th April 2024 then the revised rate will be applicable from 15th April 2024 till further revision in the loan interest rate. If the loan interest rate is revised, the same interest rate will be applied to both existing and new loans from the date of revision. The rate of interest on policy loan as of 15th September 2024 is 9.60% compounded per annum. The interest rate methodology is reviewable with prior approval from IRDAI.

For other than in-force and fully paid-up policies, if at any point of time outstanding loan amount and accumulated interest balance equal or exceed surrender value, then the policy shall be terminated without value. Prior to this, the Company will notify the customer when his/her outstanding loan balance is 95% of the surrender value and will give an opportunity to repay all or part of the loan balance.

The outstanding loan amount and accumulated interest will be recovered from any benefits payable (including survival benefit, death benefit, maturity benefit) and rest of the benefit amount, if any, will be paid. For in-force and fully paid-up policies: Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeding the surrender value.

Non-forfeiture Benefits

You shall pay the Premium for the entire Premium Paying Term. If agreed by us, you may change your Premium Paying Frequency during the Premium Paying Term, to any other Premium Paying Frequency as allowed under the plan. For Premium Paying Frequencies other than annual mode, additional loadings as applicable will be applied on the Annualized premium.

Premium Discontinuance

- i. If all the Premiums for at least the first Policy Year have not been paid in full within the Grace Period, the Policy shall immediately and automatically lapse and no benefits shall be payable by us under the Policy, unless the Policy is revived within the revival period.
- ii. After completion of first policy year provided one full year's Premium has been paid and if we do not receive subsequent Premiums within the Grace Period, the Policy will acquire Reduced Paid-up status and benefits will continue as per the Reduced Paid-up provision. After completion of first policy year provided one full year's premium has been paid, then on premium discontinuance, the policy will acquire Surrender Value and Reduced paid-up value.

Reduced Paid-Up:

If all Premiums for at least first Policy Year have not been paid in full, then paid-up value is nil. After completion of first Policy Year provided one full year's Premium has been paid, then on premium discontinuance the policy will continue as a 'Reduced Paid-up' policy and all the benefits shall be reduced proportionately.

Once your Policy has acquired the Reduced Paid-Up status, the following amounts will be applicable:

Reduced paid-up Guaranteed Income =

{Total 'Guaranteed Income' payable * (Total number of months for which Premiums are paid / Total number of months for which Premiums are payable)}

Less

Total 'Guaranteed Income' already paid till the policy becomes Reduced paid-up
Remaining number of 'Guaranteed Income' after the policy became Reduced paid-up}

Reduced paid-up Cash Bonus = Reduced paid-up factor * Cash Bonus,

Cash Bonus, may be declared for reduced paid-up policies separately based on the respective asset share taking into account the performance of the par fund.

Reduced paid-up Sum Assured on Maturity = Reduced paid-up factor * Sum Assured on Maturity.

Plan Option - Lifelong Income Option

Reduced paid-up Sum Assured on Death (SAD) = Reduced paid-up factor * Sum Assured on Death.

Plan Option – Family Secure Option:

Reduced paid-up Sum Assured on Death (SAD) for Primary Life Insured = Reduced paid-up factor * Sum Assured on Death for Primary Life Insured.

Reduced paid-up Sum Assured on Death (SAD) for secondary life insured = Reduced paid-up factor * Sum Assured on Death for Secondary Life Insured.

Where, Reduced paid-up factor = (Total number of months for which Premiums are paid / Total number of months for which Premiums are payable)

The various benefits available for a ‘Reduced Paid-up’ is summarized in the table below

Events	Plan Option	How and when Benefits are payable	Size of such benefits/policy monies
Death of the Life Insured(s)	Lifelong Income Option	In case of death of the Life Insured during the Policy Term, the Death Benefit will be payable as lumpsum, and policy will be terminated.	<p>Reduced paid up Sum Assured on Death (SAD) will be payable.</p> <p>In addition, applicable Reduced paid up Guaranteed Income and Reduced paidup Cash Bonus, due in the policy year of death will be payable on prorata basis considering the number of months elapsed in the policy year.</p> <p>The minimum reduced paid-up death benefit shall be at least 105% of Total Premiums Paid upto date of death.</p> <p>At any point of time, reduced paid-up Death Benefit will not be less than Surrender Value applicable at the time of death</p>
	Family Secure Option	In case of First Death of either Primary Life Insured or Secondary Life Insured, the Death Benefit will be payable as lumpsum, and policy will be continued.	<p><u>In case Primary Life Insured dies first</u></p> <p>Reduced paid up SAD for Primary Life Insured will be payable and cover will continue for Secondary Life Insured on reduced paid-up basis.</p> <p>Reduced paid-up Survival Benefit will be payable, till the death of Secondary Life Insured or maturity, whichever is earlier. In addition, in the case of Secondary Life Insured surviving till maturity, Reduced paid-up Maturity Benefit will be payable. The minimum reduced paid-up death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid upto date of death.</p> <p>In case Secondary Life Insured dies first:</p> <p>Reduced paid-up SAD for Secondary Life Insured will be payable and cover will continue for Primary Life Insured on a reduced paid-up basis.</p> <p>Reduced paid-up Survival Benefit will be payable, till the death of Primary Life Insured or maturity, whichever is earlier. In addition, in the case of Primary Life Insured surviving till maturity, Reduced paid-up Maturity Benefit will be payable.</p>

			Reduced paid-up Survival Benefit will be payable, till the death of Primary Life Insured or maturity, whichever is earlier. In addition, in the case of Primary Life Insured surviving till maturity, Reduced paid-up Maturity Benefit will be payable.
		In case of Second Death of either Primary Life Insured or Secondary Life Insured after the death of other Life Insured, the Death Benefit will be payable as lumpsum and policy will be terminated.	<p><u>In case Primary Life Insured dies after death of Secondary Life Insured</u></p> <p>Reduced paid-up SAD for Primary Life Insured will be payable. In addition, applicable Reduced paid-up Guaranteed Income and Reduced paid-up Cash Bonus due in the policy year of death will be payable on prorata basis considering the number of months elapsed in the policy year.</p> <p>The minimum reduced paid-up death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid upto date of death.</p> <p>At any point of time, reduced paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.</p> <p><u>In case Secondary Life Insured dies after death of Primary Life Insured</u></p> <p>Reduced paid-up SAD for Secondary Life Insured will be payable. In addition, applicable Reduced paid-up Guaranteed Income and Reduced paid-up Cash Bonus due in the policy year of death will be payable on prorata basis considering the number of months elapsed in the policy year.</p> <p>At any point of time, reduced paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.</p>
		In case of Simultaneous Death of both Primary Life Insured and Secondary Life Insured, the Death Benefit will be payable as lumpsum, and policy will be terminated.	<p>Reduced paid-up SAD for Primary Life Insured will be payable. In addition, applicable Reduced paid-up Guaranteed Income and Reduced paid-up Cash Bonus due in the policy year of death will be payable on prorata basis considering the number of months elapsed in the policy year.</p> <p>The minimum reduced paid-up death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid upto date of death.</p> <p>In addition to death benefit for Primary Life Insured, the Death Benefit for Secondary Life Insured will also be paid and the same is equal to Reduced paid-up SAD for Secondary Life Insured.</p> <p>At any point of time, total reduced paid-up Death Benefit will not be less than Surrender Value applicable at the time of death.</p>
Maturity of the policy	Lifelong Income Option	On survival of the Life Insured till the date of maturity, the Maturity Benefit is payable as lumpsum.	Reduced paid-up Sum Assured on Maturity (SAM)
	Family Secure Option	On survival of either of one or both the Life Insureds till the date of maturity, the Maturity Benefit is payable as lumpsum.	Reduced paid-up Sum Assured on Maturity (SAM)
Survival/ Applicable	Lifelong Income Option	On survival of the Life Insured, the survival benefit is payable.	Reduced paid-up Survival Benefit
Policy anniversaries	Family Secure Option	On survival of either of one or both the Life Insureds, the survival benefit is payable.	Reduced paid-up Survival Benefit

Any unpaid accrued reduced survival benefits shall be payable at the time of termination of the policy due to death, maturity or surrender along with respective benefits.

Surrender Benefit: After completion of first policy year provided one full year's Premium has been paid, your policy will acquire a Surrender Value. On receipt of a written request for Surrender from you, the Surrender Value, if any, will be immediately paid, the Policy will be terminated and all the benefits under the Policy shall cease to apply.

Surrender Value:

The surrender value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)

a. Guaranteed Surrender Value (GSV):

The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years.

The Guaranteed Surrender Value is Max [Surrender value of Total Premiums Paid less sum of all Survival Benefits already paid, 0]

Surrender value of Total Premiums Paid is equal to GSV Factor multiplied by Total Premiums Paid till the date of surrender.

GSV Factor varies with policy year of surrender and policy term and are available on our website. You can also get in touch with our sales representative or contact any of our branches or contact our customer care team to understand the GSV factors applicable for you.

b. Special Surrender Value (SSV):

Special Surrender Value ('SSV') : Your Policy also acquires a Special Surrender Value. Before making a request for Surrender, you may approach us to know about the Surrender Value in respect of your Policy.

Any unpaid accrued reduced survival benefits shall be payable at the time of termination of the policy due to death, maturity or surrender along with respective benefits.

Free Look Period

You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured. To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.

Exclusion

Suicide Claim

In case of death (either Primary Life Insured or Secondary Life Insured or both) due to

suicide within 12 months from the Date of Commencement of Risk or from the date of Revival of the policy, as applicable, the Nominee or Beneficiary of the Policyholder shall be entitled to at least 80% of the total Premiums paid till the date of death or the Surrender value available as on the date of death whichever is higher, provided the Policy is in-force.

Statutory Information

Grace Period

If we do not receive the premium in full by the premium paying due date, then:

- i. We will allow a Grace Period of 15 days where the Policyholder pays the Premium on a monthly basis, and 30 days in all other cases during which you must pay the Premium due in full. The Policy will be In-Force during the Grace Period.
- ii. All the benefits under the Policy will continue to apply during the Grace Period.

In case of death (either Primary Life Insured or Secondary Life Insured or both) during the Grace Period, the Death Benefit will be paid (after deducting the Premium due for the Policy Year in which death occurs).

Nomination

Nomination is allowed in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

Assignment

Assignment is allowed in accordance with the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

Revival

If premiums are not paid within the grace period the policy lapses without any benefit or becomes reduced paid-up as the case maybe. The policy may be revived within five years from the date of the first unpaid premium. The revival will be considered on receipt of written application from the policyholder along with the proof of continued insurability of Life Insured and on payment of all overdue premiums. Company may charge interest, as decided from time to time, on the unpaid premium for every completed month from the date of first unpaid premium. The revival interest rate will be declared on 1st April every year using G-sec rate with 2 years maturity as of 31st March of the same calendar year. The per month revival interest rate shall be $(x + 3\%)/12$ rounded up to nearest 0.25%, where x is G-Sec rate with 2 years maturity. Source to determine the G-Sec yield is www.ccilindia.com. The declared revival rate will be applicable for all the revivals till next declaration date i.e., 1st April of next year.

Any change in basis of determination of interest rate for revival shall only be done after prior approval of the Authority. The interest rate to be charged effective from April 2024 is 1.00% per month (simple basis) on unpaid premiums for every completed month from the date of the first unpaid premium. The proof of continued insurability and medical examination if required (medical examination cost to be borne by the policyholder) and the results thereof would be interpreted and if the life is acceptable from the underwriting point of view, then it will be allowed to revive. Revival would be as per 'Board Approved Underwriting Policy'. All the benefits of the policy will be

reinstated on the policy revival.

Prohibition of Rebate (Section 41 of the Insurance Act, 1938, as amended from time to time) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy nor shall any person taking out or renewing or continuing a Policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure Clause (Section 45 of the Insurance Act, 1938, as amended from time to time)

No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of policy, i. e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal. For further details, please refer to the Insurance Act, as amended from time to time.

About us

Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited) established nationwide operations in July 2011 with an immovable focus on protecting people's dreams and aspirations. The company has been focussed on bringing innovation, simplicity, and a new-age approach to life insurance, aligned with the expectations of the customer today. It has been offering need-based and innovative life insurance solutions to help customers live their #zindagiunlimited. With a customer-centric approach, the company has been operating as a multi-channel distribution business to effectively serve its customers across the country. As of March 2024, the company has 109 branches in 88 major cities.

Purpose

We will take the responsibility of protecting people's dreams and aspirations



**Edelweiss Life Insurance Company Limited
(formerly known as Edelweiss Tokio Life Insurance Company Limited)**

CIN: U66010MH2009PLC197336

Registered and Corporate Office - 6th Floor, Tower 3, Wing 'B',
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Disclaimer: Edelweiss Life – Legacy Plus is an Individual, Non-Linked, Participating, Savings, Life Insurance Plan. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws. The tax benefits under this Policy may be available as per the prevailing Income Tax laws in India.

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.