

# edelweiss life flexi goal secure

**(An Individual, Non-Linked, Participating,  
Savings, Life Insurance Plan)**



## 4 Reasons to choose this plan

**01**

Secure your family's financial future through life insurance cover

**02**

Choose from multiple benefit types with our two plan options: Flexi Value Option and Two-gether Option

**03**

Secure your future goals by customising your benefits using an option to accumulate your Survival Benefits

**04**

Additional Benefit for Existing Customer and Family of Existing Customer

### **Why Edelweiss Life Insurance?**

At Edelweiss Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we are able to ensure that we can offer you the best solution suited to your needs. We offer a wide range of life insurance solutions ranging from pure term plan, savings cum insurance plan, retirement plans as well as critical illness plans.

### **Why a savings insurance plan?**

In today's uncertain world, it is prudent to save for the rainy days. One needs to arrange for a second income in the later years of one's life so that the external uncertainties don't affect one's future plans. A savings insurance plan ensures one's future income is intact whether in case of early death or living too long.

### **Why Edelweiss Life – Flexi Goal Secure?**

Edelweiss Life – Flexi Goal Secure is a life insurance plan designed to provide protection to your family from any financial loss in case of an untimely death. The plan provides an option to customise the benefits based on your future financial needs.

## **How can you purchase this plan?**

**Step 1:** Choose between one of the two plan options: Flexi Value Option / Two-together Option.

If the customer chooses Two-together Option, two lives are covered wherein one of the Life Insured(s) will be the Primary Life Insured and other will be the Secondary Life Insured. The option can be availed subject to the relationship between the two Life Insureds as below:

- Spouse
- Parent and Child

The policyholder can choose either one of the plan options only at the inception of the policy. Once chosen, the plan options cannot be changed during the Policy Term.

**Step 2:** Choose the

- Premium you wish to pay
- Death Benefit Option (not applicable for Two-together Option)
  - Option 1
  - Option 2
- Premium Paying Term
- Premium Paying Frequency and
- Policy Term

Based on the options chosen by the policyholder along with Entry Age and gender of the Life Insured/Primary Life Insured, Sum Assured on Maturity (SAM) and Guaranteed Maturity Addition (GMA), payable at maturity would be determined.

**Step 3:** Choose additional riders to enhance your protection by paying additional premium

**Step 4:** You have an option to accumulate and withdraw your survival benefits anytime during the Policy Term.

## Plan at a Glance

Plan Options	Flexi Value Option	Two-gether Option																								
Premium Paying Term and Policy Term (In Years)	<table border="1"> <thead> <tr> <th>Premium Paying Term</th> <th>Policy Term</th> </tr> </thead> <tbody> <tr> <td>5,6,8</td> <td>20,25,30,35 and 40</td> </tr> <tr> <td>10, 12</td> <td>25,30,35 and 40</td> </tr> </tbody> </table>		Premium Paying Term	Policy Term	5,6,8	20,25,30,35 and 40	10, 12	25,30,35 and 40																		
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5,6,8	20,25,30,35 and 40																									
10, 12	25,30,35 and 40																									
Minimum Entry Age (Age Last Birthday)	0 Years	Primary Life Insured – 18 Years Secondary Life Insured – 0 Years																								
Maximum Entry Age (In Years)	Flexi-Value Option <table border="1"> <thead> <tr> <th colspan="3">Age last birthday</th> </tr> <tr> <th>PPT</th> <th>Death Benefit Option 1</th> <th>Death Benefit Option 2</th> </tr> </thead> <tbody> <tr> <td>5</td> <td>45</td> <td>55</td> </tr> <tr> <td>6,8,10,12</td> <td>55</td> <td>60</td> </tr> </tbody> </table>	Age last birthday			PPT	Death Benefit Option 1	Death Benefit Option 2	5	45	55	6,8,10,12	55	60	<table border="1"> <thead> <tr> <th colspan="3">Age last birthday</th> </tr> <tr> <th>PPT</th> <th>Primary Life Insured</th> <th>Secondary Life Insured</th> </tr> </thead> <tbody> <tr> <td>5,6,8</td> <td>45</td> <td>50</td> </tr> <tr> <td>10,12</td> <td>53</td> <td>58</td> </tr> </tbody> </table>	Age last birthday			PPT	Primary Life Insured	Secondary Life Insured	5,6,8	45	50	10,12	53	58
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Minimum Maturity Age (Age Last Birthday)	20 Years	<ul style="list-style-type: none"> <li>• 38 years of Primary Life Insured.</li> <li>• 20 years of Secondary Life Insured</li> </ul>																								
Maximum Maturity Age (Age Last Birthday)	<ul style="list-style-type: none"> <li>• 85 Years - Death Benefit Option 1</li> <li>• 95 Years - Death Benefit Option 2</li> </ul>	<ul style="list-style-type: none"> <li>• 85 years of Primary Life Insured</li> <li>• 90 years of Secondary Life Insured</li> </ul>																								
Minimum Premium	Annual Rs. 35,000 Semi-Annual Rs. 17,920 Quarterly Rs. 9,100 Monthly Rs. 3,080																									
Maximum Premium	No Limit, subject to board approved underwriting policy																									
Modes of Premium Payment	Yearly/Half-Yearly/Quarterly/Monthly																									
Minimum Sum Assured on Death (SAD)	Rs. 1,75,000																									
Maximum Sum Assured on Death (SAD)	No Limit, subject to board approved underwriting policy																									

In case the Life Insured is a minor, the risk cover will start from the policy commencement date and on attainment of majority the ownership of Policy will automatically vest on the Life Insured. The relationship between the Proposer and the Life Insured in such case should be such that there is a legally accepted insurable interest between the two as per the Board Approved Underwriting Policy. In case of death of the Life Insured who is a minor, the death benefit will be paid to the Proposer in the policy.

In Two-gether Option, on death of the Primary Life Insured, if also the Policyholder, then on attainment of majority of the Secondary Life Insured the ownership of the Policy will automatically vest on the Secondary Life Insured.

## **Death Benefit**

### **Flexi Value Option:**

The policyholder has an option to choose between two Death Benefit Options at inception, based on which the Death Benefit will be payable. In case of death of the Life Insured during the Policy Term, the death benefit payable is:

- Sum Assured on Death (SAD)<sup>1</sup>, plus
- Welcome Benefit, plus
- Terminal Bonus, (if declared), plus
- Accrued Reversionary Bonus (if declared), applicable during Reversionary Bonus Accrual Phase, plus
- Reversionary Bonus (if declared), during Reversionary Bonus Accrual Phase and Cash Bonus (if declared), post Reversionary Bonus Accrual Phase, due in the policy year of death, will be payable on pro-rata basis considering the number of months elapsed in the policy year.

<sup>1</sup>Sum Assured on Death (SAD) is minimum guaranteed death benefit payable on death and varies with the Death Benefit Option chosen by the policyholder as follows:

#### **Death Benefit Option 1:**

Sum Assured on Death (SAD)<sup>1</sup>, at the inception of the policy is equal to 7 times the Annualized Premium<sup>2</sup> The Sum Assured on Death (SAD) increases every policy year starting from 2<sup>nd</sup> policy year till the end of Policy Term by an absolute amount equal to  $\text{Max} \{(\text{SAM at Maturity plus accrued Guaranteed Maturity Additions at Maturity}) \text{ less } 7 \text{ times the Annualized Premium}^2, 0\} / (\text{Policy Term} - 1)$

The minimum death benefit shall be at least 105% of Total Premiums Paid<sup>3</sup> upto date of death or 10 times Annual Premium<sup>4</sup> whichever is higher.

#### **Death Benefit Option 2:**

Sum Assured on Death (SAD), at the inception of the policy is equal to 'X' times the Annualized Premium<sup>2</sup>.

The Sum Assured on Death (SAD) increases every policy year starting from 2<sup>nd</sup> policy year till the end of Policy Term by an absolute amount equal to  $\text{Max} \{(\text{SAM at Maturity plus accrued Guaranteed Maturity Additions at Maturity}) \text{ less } 'X' \text{ times the Annualized Premium}^2, 0\} / (\text{Policy Term} - 1)$

Where, 'X' equals to 7 if the age at entry of Life Insured is less than 50 years and will be equal to 5 if the age at entry of Life Insured is greater than or equal to 50 years.

The minimum death benefit shall be at least 105% of Total Premiums Paid<sup>3</sup> upto date of death.

At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.

<sup>2</sup>Annualized Premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

<sup>3</sup>Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

<sup>4</sup>Annual Premium shall be the premium payable in a year chosen by you, including loadings for modal premiums and the underwriting extra premiums, if any but excluding the taxes, rider premiums, if any.

### **Two-gether Option:**

Under this option, on death of the Primary Life Insured, the applicable death benefit for Primary Life Insured will be paid and life cover for Secondary Life Insured will commence. In addition, no future premiums are required to be paid and the policy will continue as an in-force<sup>5</sup> policy till maturity or death of the Secondary Life Insured, whichever is earlier.

The Sum Assured on Death (SAD) for both Primary and Secondary Life Insured will be as follows:

Sum Assured on Death (SAD) is equal to 7 times the Annualized Premium<sup>2</sup> at the inception of the policy. The Sum Assured on Death (SAD) increases every policy year starting from 2<sup>nd</sup> policy year till the end of the Policy Term by an absolute amount equal to  $\text{Max} \{(\text{SAM at Maturity plus Accrued Guaranteed Maturity Additions at Maturity}) \text{ less } 7 \text{ times the Annualized Premium}^2, 0\} / (\text{Policy Term} - 1)$

<sup>5</sup>In-force means the status of the policy during the Policy Term when all the due premiums have been paid/waived off or the policy is not in a state of discontinuance.

### **First Death:**

#### **In case Primary Life Insured dies first:**

On death of the Primary Life Insured, while the policy is in-force<sup>5</sup>, Death Benefit, equal to Sum Assured on Death for Primary Life Insured, will be payable in lump sum and cover will start for Secondary Life Insured.

In addition, no future premiums are required to be paid and the policy will continue as in-force<sup>5</sup> policy. The Survival Benefits, as explained below, will be payable, till the death of Secondary Life Insured or maturity, whichever is earlier. In addition, in the case of Secondary Life Insured surviving till maturity, Survival Benefit and Maturity

Benefit, as explained below, will be payable.

The minimum death benefit shall be at least 105% of Total Premiums Paid<sup>3</sup> up to date of death or 10 times Annual Premium<sup>4</sup> whichever is higher.

**In case Secondary Life Insured dies first:**

On death of the Secondary Life Insured, while the policy is in-force<sup>5</sup>, there will be no Death Benefit payable. The cover will continue for Primary Life Insured provided the future premiums are paid as and when due.

The Survival Benefits will be payable, till the death of Primary Life Insured or maturity, whichever is earlier. In addition, in the case of Primary Life Insured surviving till maturity, Survival Benefit and Maturity Benefit, as explained below, will be payable.

**Second Death:**

**In case Primary Life Insured dies after death of Secondary Life Insured:**

On death of the Primary Life Insured, while the policy is in-force, Death Benefit equals to:

- Sum Assured on Death (SAD) for Primary Life Insured, plus
- Welcome Benefit, plus
- Terminal Bonus, (if declared), plus
- Accrued Reversionary Bonus (if declared), applicable during Reversionary Bonus Accrual Phase, plus
- Reversionary Bonus (if declared), during Reversionary Bonus Accrual Phase and Cash Bonus (if declared), post Reversionary Bonus Accrual Phase, due in the policy year of death, will be payable on pro-rata basis considering the number of months elapsed in the policy year.

The Death Benefit will be payable in lump sum and the policy will terminate.

The minimum death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid<sup>3</sup> up to date of death or 10 times Annual Premium<sup>4</sup> whichever is higher.

At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.

**In case Secondary Life Insured dies after death of Primary Life Insured:**

On death of the Secondary Life Insured, while the policy is in-force, the Death Benefit equals to:

- Sum Assured on Death (SAD) for Secondary Life Insured, plus
- Welcome Benefit, plus
- Terminal Bonus, (if declared), plus
- Accrued Reversionary Bonus (if declared), applicable during Reversionary Bonus Accrual Phase, plus
- Reversionary Bonus (if declared), during Reversionary Bonus Accrual Phase and Cash Bonus (if declared), post Reversionary Bonus Accrual Phase, due in the policy year of death, will be payable on pro-rata basis considering the number of months

elapsed in the policy year.

The Death Benefit will be payable in lump sum and the policy will terminate.

The minimum death benefit payable on death of Secondary Life Insured shall be at least 10 times Annual Premium<sup>4</sup>.

At any point of time, Death Benefit will not be less than Surrender Value applicable at the time of death.

#### **Simultaneous Death of Both lives:**

On simultaneous death of both the lives Insured, while the policy is in-force, the Death Benefit payable is

- Sum Assured on Death (SAD) for Primary Life Insured, plus
- Sum Assured on Death (SAD) for Secondary Life Insured and Terminal Bonus (if declared), plus
- Welcome Benefit, plus
- Accrued Reversionary Bonus (if declared), applicable during Reversionary Bonus Accrual Phase, plus
- Reversionary Bonus (if declared), during Reversionary Bonus Accrual Phase and Cash Bonus (if declared), post Reversionary Bonus Accrual Phase, due in the policy year of death, will be payable on pro-rata basis considering the number of months elapsed in the policy year.

The Death Benefit will be payable as lumpsum, and policy will be terminated.

The minimum death benefit payable on death of Primary Life Insured shall be at least 105% of Total Premiums Paid<sup>3</sup> up to date of death or 10 times Annual Premium<sup>4</sup> whichever is higher. The minimum death benefit payable on death of Secondary Life Insured shall be at least 10 times Annual Premium<sup>4</sup>.

#### **Survival Benefit**

Under both Plan Options, Reversionary Bonus will be declared in arrears starting from the 2<sup>nd</sup> policy year till the end of Reversionary Bonus Accrual Phase, while the policy is in-force. Once declared and attached to a policy, it becomes guaranteed and forms part of the Accrued Reversionary Bonus. The Accrued Reversionary Bonus is payable at the end of Reversionary Bonus Accrual Phase in lumpsum.

After completion of Reversionary Bonus Accrual Phase, no further Reversionary Bonus shall be declared under the policy. Instead, Cash Bonus, (if declared) will be payable in arrears starting from the 1<sup>st</sup> policy year after end of Reversionary Bonus Accrual Phase till maturity or death, whichever is earlier, while the policy is in-force.

#### **Maturity Benefit:**

Under both Plan Options, in addition to Survival Benefit, provided the policy is in-force, the policyholder will receive the Maturity Benefit at the end of the Policy Term equal to:

- Sum Assured on Maturity, plus
- Welcome Benefit, plus
- Accrued Guaranteed Maturity Additions, plus
- Terminal Bonus (if declared)

It will be ensured that the Total Survival Benefits and Total Maturity benefit shall result in at least non-zero positive return to the policyholder.

**Sum Assured on Maturity (SAM):** SAM is the minimum guaranteed maturity benefit payable to a policy at the time of maturity. The SAM at inception of the policy is a certain percentage of Annualized Premium which depends on Premium Paying Term and Annualized Premium band<sup>6</sup> as below:

PPT	AP Band 1	AP Band 2	AP Band 3
5	94.25%	100%	102.00%
6	94.25%	100%	101.00%
8	95.75%	100%	101.00%
10	95.75%	100%	101.25%
12	95.75%	100%	101.25%

<sup>6</sup>The Annualized Premium bands are as below:

- AP Band 1: 35,000 to less than 1,00,000
- AP Band 2: 1,00,000 to less than 5,00,000
- AP Band 3: 5,00,000 and above

The Sum Assured on Maturity at inception increases every policy year from the 2<sup>nd</sup> policy year till the end of Reversionary Bonus Accrual Phase and remains constant thereafter. The Sum Assured on Maturity increases by an amount which is a fixed percentage of Sum Assured on Maturity at inception and varies by Premium Paying Term and Policy Term as mentioned in the table below -

PPT/PT	20	25	30	35	40
5	50%	45%	40%	40%	40%
6	55%	52%	50%	50%	50%
8	62%	62%	62%	62%	62%
10	NA	80%	80%	80%	80%
12	NA	80%	80%	80%	80%

### Sample Illustration 1:

Raj is a 40-year-old existing male customer who chooses to buy Edelweiss Life – Flexi Goal Secure with Flexi Value Option for an annualized premium of ₹1 lakh, Premium Paying Term 12 years, Policy Term of 40 years, with an Auto-debit option for convenient payments. He chooses the Death Benefit Option 1.

Policy Year	Annualized Premium	Total Survival Benefits, assumed @4% p.a.	Total Survival Benefits, assumed @8% p.a.	Total Death Benefits, incl Terminal Bonus, if declared, assumed @4% p.a.	Total Death Benefits, incl Terminal Bonus, if declared, assumed @8% p.a.	Total Maturity Benefits, assumed @4% p.a.	Total Maturity Benefits, assumed @8% p.a.	Surrender Value, assumed @4% p.a.	Surrender Value, assumed @8% p.a.	Guaranteed maturity Additions
1	1,00,000	0	0	10,00,000	10,00,000	0	0	11,419	11,419	-
2	1,00,000	0	0	10,00,000	10,00,000	0	0	60,372	60,563	4,247
3	1,00,000	0	0	10,00,000	10,00,000	0	0	1,19,416	1,24,236	6,371
4	1,00,000	0	0	10,00,000	10,00,000	0	0	2,02,180	2,04,954	8,494
5	1,00,000	0	0	10,00,000	10,00,000	0	0	2,78,677	2,99,947	10,618
6	1,00,000	0	0	10,00,000	10,00,000	0	0	3,74,966	4,10,605	12,741
7	1,00,000	0	0	10,00,000	10,13,305	0	0	4,83,195	5,38,406	14,865
8	1,00,000	0	0	10,00,000	10,77,658	0	0	6,04,039	6,84,898	16,988
9	1,00,000	0	0	10,00,000	11,46,192	0	0	7,38,224	8,51,814	19,112
10	1,00,000	0	0	10,50,000	12,18,908	0	0	8,86,433	10,41,047	21,235
11	1,00,000	0	0	11,55,000	13,32,076	0	0	10,32,342	12,43,862	23,359
12	1,00,000	40,046	3,33,477	12,60,000	12,60,000	0	0	11,47,177	11,25,266	25,482
13	0	8,096	67,456	12,60,000	12,60,000	0	0	11,85,492	11,66,464	25,482
14	0	8,096	67,456	12,60,000	12,60,000	0	0	12,22,620	11,87,114	25,482
15	0	8,096	67,456	12,95,887	12,60,000	0	0	12,60,806	12,08,647	25,482
16	0	8,096	67,456	13,36,603	12,67,488	0	0	13,00,374	12,31,747	25,482
17	0	8,096	67,456	13,79,293	12,92,406	0	0	13,41,104	12,55,958	25,482
18	0	8,096	67,456	14,22,972	13,19,300	0	0	13,83,361	12,81,416	25,482
19	0	8,096	67,456	14,67,637	13,47,181	0	0	14,27,224	13,08,560	25,482
20	0	8,096	67,456	15,14,277	13,76,048	0	0	14,72,485	13,37,554	25,482
21	0	8,096	67,456	15,62,892	14,07,878	0	0	15,19,227	13,67,994	25,482
22	0	8,096	67,456	16,12,495	14,41,683	0	0	15,67,832	14,00,354	25,482
23	0	8,096	67,456	16,65,059	14,77,462	0	0	16,17,813	14,34,845	25,482
24	0	8,096	67,456	17,18,610	15,15,216	0	0	16,69,849	14,71,693	25,482
25	0	8,096	67,456	17,74,136	15,54,945	0	0	17,23,765	15,11,150	25,482
26	0	8,096	67,456	18,31,638	15,98,624	0	0	17,79,677	15,52,906	25,482
27	0	8,096	67,456	18,91,114	16,45,264	0	0	18,37,710	15,97,537	25,482
28	0	8,096	67,456	19,53,551	16,93,878	0	0	18,97,707	16,45,661	25,482
29	0	8,096	67,456	20,17,965	17,47,431	0	0	19,60,098	16,96,767	25,482
30	0	8,096	67,456	20,85,339	18,03,944	0	0	20,24,746	17,51,812	25,482

31	0	8,096	67,456	21,54,688	18,65,394	0	0	20,92,108	18,10,648	25,482
32	0	8,096	67,456	22,26,999	19,30,794	0	0	21,62,079	18,74,023	25,482
33	0	8,096	67,456	23,02,273	20,01,131	0	0	22,34,850	19,42,167	25,482
34	0	8,096	67,456	23,80,508	20,76,404	0	0	23,10,633	20,15,647	25,482
35	0	8,096	67,456	24,61,705	21,58,589	0	0	23,89,661	20,94,513	25,482
36	0	8,096	67,456	25,46,852	22,46,698	0	0	24,71,901	21,79,760	25,482
37	0	8,096	67,456	26,81,367	23,82,200	0	0	26,22,372	23,29,941	25,482
38	0	8,096	67,456	28,20,818	25,28,562	0	0	27,80,702	24,92,004	25,482
39	0	8,096	67,456	29,67,180	26,85,785	0	0	29,46,430	26,67,082	25,482
40	0	8,096	67,456	32,32,229	29,68,606	32,32,229	29,68,606	31,19,468	28,55,845	25,482

All values above are in Rupees (Rs).

- The Premium Amount is payable at the beginning of the Policy Year and the benefits provided in the illustration above are payable at the end of each year.
- Some benefits are guaranteed, and some benefits are variable with returns based on the future performance of the Company. This page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed, and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

### Sample Illustration 2:

Raj is a 40-year-old existing male customer, who wants a plan that supports his 35-year-old wife after his death, so he chooses to buy Edelweiss Life – Flexi Goal Secure with Two-gether Option for an annualized premium of ₹1 lakh, Premium Paying Term 12 years, Policy Term of 25, With an Auto-debit option for convenient payments.

Policy Year	Annualized Premium	Total Survival Benefits, assumed @4% p.a.	Primary Life Assured's Death occurs before Secondary Life Assured's Death	Primary Life Assured's Death occurs after Secondary Life Assured's Death or in the event of simultaneous deaths, assumed @4%	Secondary Life Assured's Death occurs after Primary Life Assured's Death or in the event of simultaneous deaths, assumed @4%	Secondary Life Assured's Death occurs before Primary Life Assured's Death	Total Maturity Benefits, assumed @4% p.a.	Surrender Value, assumed @4% p.a.
1	1,00,000	0	10,00,000	10,00,000	10,00,000	0	0	21,372
2	1,00,000	0	10,00,000	10,00,000	10,00,000	0	0	60,453
3	1,00,000	0	10,00,000	10,00,000	10,00,000	0	0	1,18,592
4	1,00,000	0	10,00,000	10,00,000	10,00,000	0	0	2,02,494
5	1,00,000	0	10,00,000	10,00,000	10,00,000	0	0	2,77,037
6	1,00,000	0	10,00,000	10,00,000	10,00,000	0	0	3,72,549
7	1,00,000	0	10,00,000	10,00,000	10,00,000	0	0	4,79,637
8	1,00,000	0	10,00,000	10,00,000	10,00,000	0	0	5,98,864
9	1,00,000	0	10,00,000	10,00,000	10,00,000	0	0	7,30,810

10	1,00,000	0	10,50,000	10,50,000	10,20,039	0	0	8,75,975
11	1,00,000	0	11,55,000	11,55,000	11,06,661	0	0	10,19,412
12	1,00,000	16,647	12,60,000	12,60,000	12,00,842	0	0	11,53,274
13	0	3,209	12,60,000	12,60,000	12,40,343	0	0	11,92,249
14	0	3,209	12,60,000	12,79,842	12,79,842	0	0	12,31,077
15	0	3,209	12,60,000	13,21,317	13,21,317	0	0	12,70,521
16	0	3,209	12,60,000	13,62,791	13,62,791	0	0	13,11,210
17	0	3,209	12,60,000	14,06,241	14,06,241	0	0	13,52,604
18	0	3,209	12,60,000	14,49,691	14,49,691	0	0	13,95,344
19	0	3,209	12,86,594	14,95,115	14,95,115	0	0	14,38,795
20	0	3,209	13,19,183	15,41,527	15,41,527	0	0	14,83,235
21	0	3,209	13,51,771	15,87,937	15,87,937	0	0	15,28,982
22	0	3,209	13,84,360	16,62,982	16,62,982	0	0	16,13,388
23	0	3,209	14,16,948	17,40,001	17,40,001	0	0	17,01,449
24	0	3,209	14,49,537	18,20,970	18,20,970	0	0	17,92,681
25	0	3,209	14,82,126	19,26,371	19,26,371	0	19,26,370	19,03,914

Policy Year	Annualized Premium	Total Survival Benefits, assumed @8% p.a.	Primary Life Assured's Death occurs before Secondary Life Assured's Death	Primary Life Assured's Death occurs after Secondary Life Assured's Death or in the event of simultaneous deaths, assumed @8%	Secondary Life Assured's Death occurs after Primary Life Assured's Death or in the event of simultaneous deaths, assumed @8%	Secondary Life Assured's Death occurs before Primary Life Assured's Death	Total Maturity Benefits, assumed @8% p.a.	Surrender Value, assumed @8% p.a.
1	1,00,000	0	0	10,00,000	10,00,000	0	0	11,419
2	1,00,000	0	0	10,00,000	10,00,000	0	0	60,372
3	1,00,000	0	0	10,00,000	10,00,000	0	0	1,19,416
4	1,00,000	0	0	10,00,000	10,00,000	0	0	2,02,180
5	1,00,000	0	0	10,00,000	10,00,000	0	0	2,78,677
6	1,00,000	0	0	10,00,000	10,00,000	0	0	3,74,966
7	1,00,000	0	0	10,00,000	10,13,305	0	0	4,83,195
8	1,00,000	0	0	10,00,000	10,77,658	0	0	6,04,039
9	1,00,000	0	0	10,00,000	11,46,192	0	0	7,38,224
10	1,00,000	0	0	10,50,000	12,18,908	0	0	8,86,433
11	1,00,000	0	0	11,55,000	13,32,076	0	0	10,32,342
12	1,00,000	40,046	3,33,477	12,60,000	12,60,000	0	0	11,47,177
13	0	8,096	67,456	12,60,000	12,60,000	0	0	11,85,492

14	0	53,287	12,60,000	12,94,652	12,94,652	0	0	12,43,113
15	0	53,287	12,60,000	13,31,191	13,31,191	0	0	12,78,164
16	0	53,287	12,60,000	13,69,703	13,69,703	0	0	13,15,067
17	0	53,287	12,60,000	14,09,203	14,09,203	0	0	13,54,309
18	0	53,287	12,60,000	14,52,653	14,52,653	0	0	13,95,220
19	0	53,287	12,86,594	14,97,089	14,97,089	0	0	14,38,807
20	0	53,287	13,19,183	15,44,489	15,44,489	0	0	14,84,649
21	0	53,287	13,51,771	15,94,849	15,94,849	0	0	15,32,971
22	0	53,287	13,84,360	16,74,831	16,74,831	0	0	16,24,065
23	0	53,287	14,16,948	17,60,736	17,60,736	0	0	17,20,614
24	0	53,287	14,49,537	18,51,578	18,51,578	0	0	18,23,494
25	0	53,287	14,82,126	19,71,789	19,71,789	0	19,71,788	19,49,332

All values above are in Rupees (Rs).

- The Premium Amount is payable at the beginning of the year and the benefits provided in the illustration above are payable at the end of each year.
- Some benefits are guaranteed, and some benefits are variable with returns based on the future performance of the Company. If your policy offers guaranteed benefits, then these will be clearly marked “guaranteed” in the illustration table. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed, and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

#### Loadings/discount applicable for different modes of premium payment:

The modal factors for different mode of Premium Payment are as given in the table below:

Mode/Frequency	Modal Loading	Modal premium as a % of Annualized premium	Sample Premium (Annualized Premium = Rs. 35,000)
Monthly	5.6%	8.8%	3,080 monthly
Quarterly	4.0%	26.0%	9,100 quarterly
Half-Yearly	2.4%	51.2%	17,920 half-yearly
Annual	0.0%	100.0%	35,000 annually

#### Options available under the product:

##### Accumulation of Survival Benefits:

At any point during the Policy Term, the policyholder will have the option to accumulate a proportion of the Survival Benefits, upto 100% of the benefits, instead of receiving payouts.

In such cases, the accumulated Survival Benefits will grow each year based on the aggregate of the following two components:

1. Guaranteed rate of 2% p.a.
2. A separate Cash Bonus rate declared by the Company each year for accumulation of survival benefit option, based on the performance of the par fund.

The policyholder can withdraw the accumulated survival benefits in any proportion up to 100% of the accumulated amount at any point during the Policy Term. The unpaid accumulated Survival Benefit shall be paid along with other benefits payable at the time of termination of the policy due to death (second death or simultaneous death of both the Life Insured in case of Two-gether Option), maturity, or surrender. The withdrawn portion will be paid out in lump sum, while the remaining balance of the accumulated Survival Benefit will continue to accumulate within the policy.

For example, if the policyholder elects to withdraw 60% of the total accumulated survival benefits during the Policy Term, only this withdrawn portion (i.e., 60%) will be paid as a lump sum at that point. The remaining 40% will continue to accumulated and shall be payable along with other applicable benefits at the earlier of policy maturity, surrender, or termination due to death.

This option can be availed under an in-force as well as a reduced paid-up policy provided there is no outstanding loan at the time of opting for this option. In case the policyholder has opted for Accumulation and intends to take a loan, first the accumulated Survival Benefits will be paid out and then the loan will be granted against the policy. The policyholder can choose to opt in or opt out of this feature multiple times and at any point during the Policy Term.

### **Additional Benefits:**

#### **Additional Benefit for ECS Mandate/Auto-debit:**

An additional benefit Auto-Pay Benefit through enhanced Maturity Benefit is provided to the policyholder on registering ECS Mandate/Auto-Pay for the policy. The policyholder will be eligible for this additional benefit provided all due premiums are collected through ECS Mandate/Auto-Pay.

This benefit is paid on maturity of the policy along with the Maturity Benefit and is expressed as a % of applicable Sum Assured on Maturity plus Welcome Benefit plus total accrued Guaranteed Maturity Additions as provided in the table below:

<b>PT</b>	<b>Additional Benefit</b>
20	1.00%
25	1.50%
30	2.50%
35	3.75%
40	6.00%

### Additional Benefit for Existing Customer and Family of Existing Customer:

An Additional Benefit is provided to the Existing policyholders and family of existing policyholders in the form of higher SAM at inception. Family is defined as “spouse, parents, siblings, children, spouses’ parents and spouse’s siblings”. The additional benefit as a % of Sum Assured on Maturity at inception is provided in the table below:

PT	%
5	1.25%
6	1.00%
8	0.85%
10	0.75%
12	0.75%

### Enhance Protection through Riders

A rider is an add-on provision to the base plan. Riders can help in making your plan more comprehensive by paying a nominal premium. Riders can be added at the inception of the policy or at policy anniversary during the policy term subject to underwriting and terms and conditions of the riders.

Following riders are available with this plan:

- **Edelweiss Life - Accidental Death Benefit Rider (UIN: 147B002V05):** This rider provides for additional financial security in case any death occurs due to accident. Also, the benefit is payable in lumpsum.
- **Edelweiss Life - Accidental Total and Permanent Disability Rider (UIN: 147B001V05):** This rider provides you with a lumpsum to cater to your immediate expenses in case your income earning capacity is hindered due to an accidental disability (total & permanent).
- **Edelweiss Life - Critical Illness Rider (UIN: 147B005V05):** This rider provides for a lumpsum amount on diagnosis of one of the listed critical illnesses
- **Edelweiss Life - Income Benefit Rider (UIN: 147B015V02):** This rider will make sure that your family has a backup source of monthly income even in your absence.
- **Edelweiss Life – Waiver of Premium Rider (UIN: 147B003V06):** This rider waives of future premiums in case you suffer from Critical Illness or Total and Permanent Disability due to accident.
- **Edelweiss Life – Payor Waiver Benefit Rider (UIN: 147B014V06):** This rider waives future premiums in case of death, Critical Illness or total and permanent disability due to accident of the proposer (payor) so that the Life Insured continues to get the benefits.

The premium pertaining to health riders shall not exceed 100% of premium under the basic plan, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic plan. Any benefit arising under each of the above mentioned riders shall not exceed the Sum Assured on Death under the base plan. Rider will not be offered if the term of the rider exceeds outstanding term under the base policy. There will be no overlap of benefit(s) offered under the base plan and/or different rider(s). The rider benefits shall be payable separately in addition to

benefits available under the base plan, if applicable.

Any of the riders can be added only if the outstanding premium paying term of the base product is at least 5 years and subject to the age, premium payment term and rider term limits and meeting all the applicable conditions of the respective riders.

The benefit offered under different riders will be available on the life of the Proposer or Primary Life Insured, as applicable.

## Other Benefits

**Tax Benefits:** You may be eligible for tax benefits as per applicable tax laws. Tax benefits are subject to change in the tax laws. Kindly consult your tax advisor for detailed information on tax benefits/implications.

This plan is also available for sale through online mode.

## Policy Loan

Policy loan is available once the policy acquires surrender value. Maximum loan amount available will be 60% of the surrender value. Interest will be charged on the outstanding loan amount at a rate declared by the Company and will be equal to “Three-year (tenure) SBI MCLR + 0.50%, subject to floor of 7.00%”. The loan interest rate will be declared by the company as and when there is a change in the three-year (tenure) SBI MCLR e.g., if the three-year (tenure) SBI MCLR gets revised w.e.f. 15<sup>th</sup> June 2026 then the revised rate will be applicable from 15<sup>th</sup> June 2026 till further revision in the loan interest rate. If the loan interest rate is revised, the same interest rate will be applied to both existing and new loans from the date of revision. The rate of interest on policy loan as of 15<sup>th</sup> Feb 2026 is 9.30% compounded per annum. The interest rate methodology is reviewable with prior approval from IRDAI.

For other than in-force and fully paid-up policies, if at any point of time outstanding loan amount and accumulated interest balance equal or exceed surrender value, then the policy shall be terminated without value. Prior to this, the Company will notify the customer when his/her outstanding loan balance is 95% of the surrender value and will give an opportunity to repay all or part of the loan balance. The outstanding loan amount and accumulated interest will be recovered from any benefits payable (including Survival Benefit, Death Benefit, Surrender Benefit, Maturity Benefit, if applicable) and rest of the benefit amount, (if any), will be paid. For in-force and fully paid-up policies: Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeding the surrender value.

## Non-forfeiture Benefits

You shall pay the Premium for the entire Premium Paying Term. If agreed by us, you may change your Premium Paying Frequency during the Premium Paying Term, to any other Premium Paying Frequency as allowed under the plan. For Premium Paying Frequencies other than annual mode, additional loadings as applicable will be applied on the Annualized premium.

**Premium Discontinuance:**

- i. If all the due Premium has not been paid in full for at least first policy year within the Grace Period, then on Premium Discontinuance, the Policy will be lapsed, and no Surrender Value or paid-up value will be payable.
- ii. The policy will acquire Surrender Value provided one full year's premium has been paid and is payable after completion of the first policy year.

**Reduced Paid-Up:**

If all Premiums for at least first Policy Year, have not been paid in full, then paid-up value is nil.

The policy will acquire paid-up value provided one full year's premium has been paid, & the policy will continue as a 'Reduced Paid-up' Policy.

The benefits applicable for a 'Reduced Paid-up' policy will be as per below:

**Paid Up Factor (PUP Fac) = (Total number of months for which Premiums are paid / Total number of months for which Premiums are payable)**

**Reduced paid-up Sum Assured on Maturity: PUP Fac x Applicable Sum Assured on Maturity.**

Where, Applicable Sum Assured on Maturity means Sum Assured on Maturity corresponding to an In-Force Policy in a given Policy Year.

After the policy becomes Reduced Paid-up, the Reduced Paid-up SAM will continue to increase with policy duration, wherever applicable, similar to an in-force policy.

**Reduced Paid-up Guaranteed Maturity Additions:**

The Guaranteed Maturity Additions will continue to accrue after the policy becomes Reduced Paid-up and is called Reduced Paid-up Guaranteed Maturity Additions which is equal to PUP Fac x Guaranteed Maturity Additions rate x Total Annualised Premium Paid<sup>&</sup>

The total accrued Guaranteed Maturity Additions for the Reduced Paid-up policy at any point of time will be equal to the accrued Guaranteed Maturity Additions till the policy becomes paid-up plus accrued Reduced Paid-up Guaranteed Maturity Additions

<sup>&</sup>Total Annualized Premium Paid means total of all the Premiums paid excluding taxes, rider premiums, Underwriting Extra Premiums and loadings for Modal Premiums.

**Reduced paid-up Cash Bonus: PUP Fac x Cash Bonus**

Cash Bonus, if declared, shall be declared annually for Reduced Paid-up policies separately based on the performance of the participating fund.

No further Reversionary Bonus would be accrued to the policy once it becomes Reduced Paid-up. Any Accrued Reversionary Bonus till the Policy became Reduced

Paid-up, would be paid at the end of the Reversionary Bonus Accrual Phase or Death, whichever is earlier, while the Policy is in-force.

**Reduced paid-up Sum Assured on Death for Flexi Value Option:**  $PUP\ Fac \times$   
Applicable Sum Assured Death

**Reduced paid-up Sum Assured on Death for Two-together Option:**

**For Primary Life Insured** =  $PUP\ Fac \times$  Applicable Sum Assured on Death for Primary Life Insured.

**For Secondary Life Insured** =  $PUP\ Fac \times$  Applicable Sum Assured on Death for Secondary Life Insured.

Applicable Sum Assured on Death means Sum Assured on Death corresponding to an In-Force policy in a given Policy Year.

The Sum Assured on Death applicable for Flexi Value Option will be as per the Death Benefit Option chosen by the policyholder. After the Policy becomes Reduced Paid-up, the Reduced Paid-up Sum Assured on Death will continue to increase with Policy duration, wherever applicable, similar to an In-Force Policy.

Any unpaid accumulated reduced survival benefits shall be payable at the time of termination of the policy due to death, maturity or surrender along with respective benefits.

Terminal bonus, if declared, will be payable on the exits due to death, surrender or maturity after considering guaranteed benefits and cash bonus for reduced paid-up policies.

## Surrender Benefit

The policy will acquire surrender value provided one full year's premium has been paid and is payable after completion of the first policy year. On receipt of a written request for Surrender from you, the Surrender Value, if acquired, will be paid, the Policy will be terminated and all the benefits under the Policy shall cease to apply.

### **Surrender Value:**

The Surrender Value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

### **Guaranteed Surrender Value (GSV):**

The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years.

The Guaranteed Surrender Value is  $\text{Max} [(GSV\ Factor1 \times \text{Total Premiums Paid}) \text{ Plus } \{GSV\ Factor2 \times (\text{Welcome Benefit plus total accrued GMA})\} \text{ Plus } (GSV\ Factor3 \times \text{Accrued RB}) \text{ less sum of all Survival Benefits already paid, } 0]$

GSV varies with Policy Year of Surrender and Policy Term and are provided in the sample Policy Document available on our website. You can also get in touch with our sales representative or contact any of our branches or contact our customer care team to understand the GSV factors applicable for you.

**Special Surrender Value (SSV):** Your Policy also acquires a Special Surrender Value. Before making a request for Surrender, you may approach us to know about the Surrender Value in respect of your Policy.

## Free Look Period

You have a Free Look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of this Policy. If you disagree with any of the terms or conditions, or otherwise, and you have not made any claims, you may return this Policy for cancellation to us by giving us written reasons for your objection within the said Free Look period. We will refund the Premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and expenses incurred by us on medical examination (if any) of Proposer/Life Insured.

To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.

## Exclusion

### Suicide Claim

In case of death (either Primary Life Insured or Secondary Life Insured or both) due to suicide within 12 months from the Date of Commencement of Risk or from the date of Revival of the policy, as applicable, the Nominee or Beneficiary of the Policyholder shall be entitled to 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death whichever is higher, provided the Policy is in force. The policy will terminate on making such a payment, and no further benefits are payable.

## Statutory Information

### Grace Period

If we do not receive the premium in full by the premium paying due date, then:

- i. We will allow a Grace Period of 15 days where the Policyholder pays the Premium on a monthly basis, and 30 days in all other cases during which you must pay the Premium due in full. The Policy will be In-Force during the Grace Period.
- ii. All the benefits under the Policy will continue to apply during the Grace Period.

In case of death during the Grace Period, the Death Benefit will be paid (after deducting the Premium due for the Policy Year in which death occurs).

### **Nomination**

Nomination is allowed in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

### **Assignment**

Assignment is allowed in accordance with the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

### **Revival**

If premiums are not paid within the grace period, the policy lapses without any benefit or becomes reduced paid-up as per the provisions mentioned. The policy may be revived within the Revival Period. Revival Period means the period of five consecutive complete years from the date of first unpaid premium, during which period the policyholder is entitled to revive the policy which was discontinued due to the non-payment of premium. The revival will be considered on receipt of written application from the policyholder along with the proof of continued insurability of Life Insured and on payment of all overdue premiums. Company may charge interest (simple basis), as decided from time to time, on the unpaid premium for every completed month from the date of first unpaid premium.

The revival interest rate will be declared on 1<sup>st</sup> April every year using G-sec rate with 2 years maturity as of 31<sup>st</sup> March of the same calendar year. The per month revival interest rate shall be  $(x + 3\%)/12$  rounded up to nearest 0.25%, where x is G-Sec rate with 2 years maturity. Source to determine the G-Sec yield is [www.ccilindia.com](http://www.ccilindia.com). The declared revival rate will be applicable for all the revivals till next declaration date i.e., 1<sup>st</sup> April of next year.

Any change in basis of determination of interest rate for revival shall only be done after prior approval of the Authority. The interest rate to be charged at effective from April 2025 is 1% per month (simple basis) on unpaid premiums for every completed month from the date of the first unpaid premium. The proof of continued insurability and medical examination if required (medical examination cost to be borne by the policyholder) and the results thereof would be interpreted and if the life is acceptable from the underwriting point of view, then it will be allowed to revive. Revival would be as per 'Board Approved Underwriting Policy'. All the benefits of the policy will be reinstated on the policy revival.

**Prohibition of Rebate:** (Section 41 of the Insurance Act, 1938, as amended from time to time) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy nor shall any person taking out or renewing or continuing a Policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Non-Disclosure Clause: (Section 45 of the Insurance Act, 1938, as amended from time to time)**

No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of policy, i. e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal. For further details, please refer to the Insurance Act, as amended from time to time.

## About us

Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited) established nationwide operations in July 2011 with an immovable focus on protecting people's dreams and aspirations. The company has been focussed on bringing innovation, simplicity, and a new-age approach to life insurance, aligned with the expectations of the customer today. It has been offering need-based and innovative life insurance solutions to help customers live their #zindagiunlimited. With a customer-centric approach, the company has been operating as a multi-channel distribution business to effectively serve its customers across the country. As of June 2025, the company has 103 branches in 84 major cities.

**Purpose:** We will take the responsibility of protecting people's dreams and aspirations.



**Edelweiss Life Insurance Company Limited  
(formerly known as 'Edelweiss Tokio Life Insurance Company Limited')**

CIN: U66010MH2009PLC197336

Registered and Corporate Office - 6<sup>th</sup> Floor, Tower 3, Wing 'B',  
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