

Goods and Services Tax (GST)

The GST rate on insurance services has been revised with effect from 22nd September 2025 for individual life policies. The erstwhile rates continue to be the same for group policies.

The GST rates applicable for each category of our life insurance plans are as given below:

Category of Plans	GST Rate Applicable w.e.f. 22-09-2025	
	Individual	Group
Heath and Term Plans (First year and Renewal Premium)	0%	18%
Rider premium on all plans	0%	18%
Non-Linked Saving plans (First year Premium)	0%	4.50%
Non-Linked Saving Plans (Renewal Premium)	0%	2.25%
Unit Linked Insurance Plans (GST on Charges)	0%	18%
Annuity Plans	0%	1.80%