Underwriting policy and approach for Transgender Persons

The Company has a well-defined Board Approved Underwriting Policy which does not discriminate any individual but accept risks based on the risk to the Company books. The Policy allows life and health coverage to transgender persons. The Company shall conduct underwriting which includes calling for medicals, demographic factors including, but not limited to education, income, occupation, geographical location, social lifestyle, etc. The Company takes the final decision of providing the base plan or health product. The intent is to ensure that every applicant is underwritten on merit, based on the Board Approved Underwriting Policy under which it is established that there is no discrimination in granting insurance cover. The on-boarding of risk will be based on objective underwriting criteria and basis the risk represented to the Insurer.

The Company may consider ratings based on the underwriting practices in this regard. Final Underwriting decision may vary from issuance at standard rates, charging an extra premium, deferring the risk or declining the proposed cover.

The following factors are important for underwriting the risks:

- Establishment of insurable interest is a critical factor
- Socio-economic status
- Psychiatric ailments
- Drug abuse, crime and/or Sexually Transmitted diseases
- Complications of cross sex hormone therapy like pulmonary embolism, other Cardio vascular diseases, etc.
- Time after sex reassignment surgery
- Life to be assured should be adult and gainfully employed, to be eligible for Insurance cover
- For proper assessment of the case Medicals shall be mandatory.

The final decision is communicated to the applicant through various means of communication (Letter, SMS, Email). The Policy is issued only when the customer has provided his or her consent. The individual has all the rights mentioned in the policy contract including free look cancellations, etc. if they are not satisfied with the product features from date of receipt of policy document.